



GUJARAT GAS

GGL/SEC/963/2021

10th November, 2021

BSE Limited, Phiroze Jijibhoy Tower, Dalal Street, Mumbai Company Code: BSE-GUJGAS	National Stock Exchange of India Ltd, Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Company Code: NSE-GUJGASLTD
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Sub: Submission under Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

Please find enclosed disclosure as required under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, related to Related Party Transaction on the consolidated basis for the half year ended on 30th September, 2021.

We request to take the above on record.

Thanking you,

For Gujarat Gas Limited


Sandeep Dave
Company Secretary


As per the Indian Accounting Standard-24 on "Related Party Disclosures", list of parent & subsidiary of the Company are as follows.

(a) Parent Entity

Gujarat State Investment Limited (GSIL) - Ultimate Holding Company

Gujarat State Petroleum Corporation Limited (GSPC) -Intermediate Holding Company

Gujarat State Petronet Limited (GSPL) - Holding Company

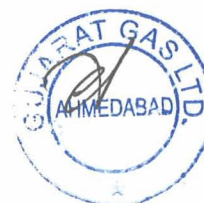
(b) Subsidiary / Associate / Enterprise Controlled by the Company

Guj Info Petro Limited- GIPL - Associate

Gujarat Gas Limited Employee Stock Option Welfare Trust - Enterprise controlled by the company

Gujarat Gas Limited Employees Group Gratuity Scheme - Enterprise controlled by the company

Sr. No.	Name of Related Party	Relationship	Nature of Transactions & Balances	Six Months Ended 30th Sept'21 (in Crores)
1	Gujarat State Petroleum Corporation Limited - GSPC	Intermediate Holding Company	Purchase of Natural Gas	5,067.35
			Rent Expense	0.00
			Reimbursement of Expenses	0.02
			Recharge of Salary - Expense	0.21
			CNG Sales - Income	0.01
			Income from Material sale	0.01
			PNG Sales - Income	0.00
			Balance as period end	
			Amount Receivable/(Payable)	(264.61)
			Investment at Period end	19.74
			Deposits Asset / (Liability) - Net	(0.00)
			Bank Guarantee by GGL to GSPC	633.33
			Letter of Credit - by GGL to GSPC	109.79
2	Gujarat State Petronet Limited - GSPL	Holding Company	Gas Transmission Expense	276.18
			Purchase of Natural Gas	1.65
			Right of Way Expense (ROW) - Exps / (Refund)	0.00
			Reimbursement of Expenses	0.06
			Dividend Declared & Payable	74.57
			Rent Expense	1.39
			Recharge of Salary - Expense	0.01
			Compression Charges	2.29
			PNG Sales - Income	0.01
			O&M Charges Recovered - Income	0.02
			Rent - Income	0.03
			Reimbursement of Expenses - Income	5.26
			Recharge of Salary - Income	0.48
			Sale of Material - Income	0.23
			Facilitation Charges - Income	2.52
			Deposit Given - Paid / (Refund)	3.87
			Supervision Charges -Income	0.01
			Balance at the period end	
			Amount Receivable/(Payable)	(8.84)
			Part Payment of Consideration towards transfer / purchase of CGD Business of Amritsar-Bhatinda	100.00
Deposits Asset / (Liability) - Net	41.26			
Bank Guarantee - by GGL to GSPL	52.92			
Letter of Credit - by GGL to GSPL	0.10			
3	Sabarmati Gas Limited - SGL	Associate of Holding Company	Gas Transportation Expense	0.30
			Compression Charges	0.37
			PNG Sales - Income	0.00
			Gas Transportation Charges - Income	0.07
			Deposit Given - Paid / (Received)	(0.02)
			Balance at the period end	
			Amount Receivable/(Payable)	(0.09)
			Deposits Asset / (Liability) - Net	(0.04)
Bank Guarantee - by GGL to SGL	0.08			
4	Guj Info Petro Limited- GIPL	Associate	Web Development / Bandwidth Charges	0.00
			Balance at the period end	
			Investment at Period end	0.03



Gujarat Gas Limited : Consolidated Disclosure of Related Party Transactions for half year ended 30th Sept'21

Sr. No.	Name of Related Party	Relationship	Nature of Transactions & Balances	Six Months Ended 30th Sept'21 (in Crores)
5	Gujarat State Energy Generation Limited - GSEG	Associate of Intermediate Holding Company	Dividend Declared & Payable	0.27
			PNG Sales - Income	0.00
			Balance at the period end	
			Amount Receivable/(Payable)	0.00
			Deposits Asset / (Liability) - Net	(0.10)
6	GSPL India Gasnet Limited - GIGL	Joint Venture of Holding Company	Gas Transportation Expense	0.09
			Right of Way Expense (ROW)	0.01
			Rent Expense	0.65
			Deposit Given - Paid / (Refund)	0.10
			Balance at the period end	
			Amount Receivable/(Payable)	0.07
			Deposits Asset / (Liability) - Net	28.20
Bank Guarantee - by GGL to GIGL	0.01			
7	Gujarat State Fertilizers & Chemicals Limited	Associate of Ultimate Holding Company	Rent Paid	0.28
			Dividend Declared & Payable	9.38
			Maintainance Charges Paid	0.04
			Balance at the period end	
			Deposits Asset / (Liability) - Net	0.09
8	Gujarat Alkalies & Chemicals Limited	Associate of Ultimate Holding Company	PNG Sales - Income	0.03
			Dividend Declared & Payable	4.26
			Deposit Given / (Received)	(0.02)
			Supervision Charges -Income	0.01
			Balance at the period end	
			Deposits Asset / (Liability) - Net	(0.05)
9	Gujarat Narmada Valley Fertilizers & Chemicals Limited	Associate of Ultimate Holding	Rent Paid	0.02
			Technology Services	0.07
			Dividend Declared & Payable	0.05
10	Gujarat State Financial Services Limited - GSFS	Associate of Ultimate Holding Company	Interest received - Income	10.23
			Deposit - Placed/ Renewed	5,316.50
			Deposit - Withdrawn / Redemed	5,313.50
			Balance at the period end	
			Deposits Asset / (Liability) - Net	264.00

Notes

- All transactions with related parties were carried out in the ordinary course of business and at arms length.
- All transactions amount disclosed above are inclusive of tax.
- In compliance to the provisions of Section 2(51) of Companies Act-2013, the following are the details of remuneration paid/payable to KMP - Chief Financial Officer & Company Secretary

Particulars	Six Months Ended 30th Sept'21 (in Crores)
Shri. Nitesh Bhandari – Chief Financial Officer Short Term Benefits – Rs.0.52 Crores Post-Employment Benefits – Rs. 0.11 Crores	0.63
Shri. Sandeep Dave – Company Secretary* Short Term Benefits – Rs.0.14 Crores Post-Employment Benefits – Rs. 0.04 Crores	0.18

* The above remuneration breakup is based on the salary recharged by GSPC to GGL

- Details of Sitting Fees & Out of Pocket Expenses (in total) paid to Directors other then Managing Director

Particulars	Six Months Ended 30th Sept'21 (in Crores)
1. Shri. Anil Mukim, IAS - Chairman (upto 03.09.2021) #	0.00
2. Smt. Sunaina Tomar, IAS (upto 05.07.2021) #	0.00
3. Dr. Manjula Subramaniam, IAS (Retd.)	0.00
4. Shri. Milind Torawane, IAS #	0.01
5. Shri. K. D. Chatterjee	0.02
6. Shri. Jal Patel	0.01
7. Prof. Piyush Kumar Sinha (upto 15.08.2021)	0.01
8. Prof. Vishal Gupta (upto 15.08.2021)	0.01

Sitting fees payable to directors are deposited in Government Treasury Account

- Figures INR 0.00 denotes amount less than INR 50,000/-.

For, Gujarat Gas Limited

Nitesh Bhandari
Chief Financial Officer



For, Gujarat Gas Limited

Sandeep Dave
Company Secretary