



28 October 2024

Corporate Relations Department BSE Limited DCS - CRD Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001 BSE Code: 500266	Corporate Listing Department National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No.C-1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400 051 NSE Code: MAHSCOOTER
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Dear Sir/Madam,

Subject: Submission of voting results pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('SEBI Listing Regulations')

Dear Sir/Madam,

In continuation to our letter dated 25 September 2024, the members of the Company on 25 October 2024, by way of Postal Ballot, have approved the following items of special business:

1. Appointment of Mayur Gajanan Patwardhan (DIN: 07539410) as an Independent Director of the Company for a term of five consecutive years w.e.f. 1 October 2024.
2. Appointment of Mayur Chandrakant Chokshi (DIN: 01238535) as an Independent Director of the Company for a term of five consecutive years w.e.f. 1 October 2024; and
3. Appointment of Ravikumar Srinivasan (DIN: 09345490) as a Non-Executive Director of the Company, liable to retire by rotation w.e.f. 1 October 2024.

Pursuant to Regulation 44 of the SEBI Listing Regulations, 2015, we hereby submit the results of the e-voting pursuant to the Postal Ballot, for the resolutions as specified in the Postal Ballot Notice dated 12 September 2024.

The e-voting for Postal Ballot commenced on Thursday, 26 September 2024 at 9.00 a.m. (IST) and ended on Friday, 25 October 2024 at 5.00 p.m. (IST).

MAHARASHTRA SCOOTERS LIMITED

www.mahascooters.com

Corporate Office: 6th Floor, Bajaj Finserv Corporate Office, Off Pune - Ahmednagar Road, Viman Nagar,
Pune - 411 014, Maharashtra, India | Tel: +91 20 7157 6066 | Fax: +91 20 7150 5792

Registered Office: C/o Bajaj Auto Limited Complex, Mumbai - Pune Road, Akurdi, Pune - 411 035, Maharashtra, India

Factory: C-1, MIDC, Satara 415 004 | Tel: +91 2162 244668 | **Corporate ID No.:** L35912MH1975PLC018376 |

Email ID: investors@msls.co.in



**MAHARASHTRA
SCOOTERS**

The said resolutions are deemed to be passed on the last date of the e-voting, i.e., Friday, 25 October 2024, with the requisite majority.

The Report of the Scrutiniser viz., Shri Shyamprasad D Limaye, Practising Company Secretary, is enclosed herewith.

We request you to kindly take this on record.

Thanking you,

Yours truly,
For **Maharashtra Scooters Limited**,

**Sriram Subbramaniam
Company Secretary**

Encl.: as above



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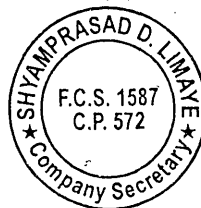
Scrutiniser's Report

**[Pursuant to Section 110 of the Companies Act, 2013 and Rule 20 and 22 of the Companies,
(Management and Administration) Rules, 2014, as amended]**

To,
The Chairman,
Maharashtra Scooters Limited,
CIN: L35912MH1975PLC018376,
Mumbai Pune Road
Akurdi, Pune 411035.

Dear Sir,

1. I, Shyamprasad D Limaye, a Company Secretary in practice, have been appointed by the Board of Directors of Maharashtra Scooters Limited ("the Company") as a scrutiniser for the purpose of scrutinising the postal ballot forms and e-voting and ascertaining the requisite majority on voting carried out as per the provisions of Section 110 of the Companies Act, 2013, read with Rule 22 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, on the resolutions contained in the postal ballot notice dated 12th September, 2024 ("the resolutions").
2. There were no postal ballot forms sent to the members in view of the guidelines prescribed by the Ministry of Corporate Affairs ("MCA") for holding general meetings/ conducting postal ballot process through e-voting, vide General Circulars issued from time to time (the 'MCA Circulars').
3. The notice dated 12th September, 2024, seeking approval of members of the Company along with statement setting out material facts under Section 102(1) of the Companies Act, 2013 and other applicable provisions, was sent to the members in respect of the resolutions to be passed, through postal ballot via remote electronic voting (hereinafter referred to as 'e-voting'). The Company had provided e-voting facility to the members to vote on the resolutions through the electronic voting platform provided by KFin Technologies Limited ("KFin").
4. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules made thereunder, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and such other applicable provisions relating to voting through postal ballot/ e-voting. My responsibility as a Scrutinizer for 'e-voting' is restricted to making a Scrutinizer's report of the votes cast in "favour" or "against" the resolution and "abstained" votes, based on the reports generated from the e-voting platform provided by KFin.



5. Further to the above, I submit my report as under:-

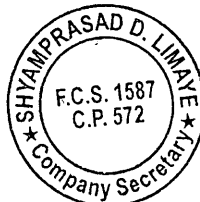
- i. The Company completed dispatch of Postal Ballot Notice, electronically on Wednesday, 25th September, 2024, to its members whose names appeared in the register of members/list of beneficial holders as on Friday, 20th September, 2024, (End of the Day) to their registered email ID. The Company had also made arrangements for those shareholders who had not registered their email address to get the same registered.
 - ii. The remote e-voting period remained open from Thursday, 26th September 2024 at 9.00 a.m. to Friday, 25th October 2024 at 5.00 p.m. (IST)
 - iii. The members whose names appeared in the register of members as on the "cut-off" date i.e., Friday, 20th September, 2024, (End of the Day) were entitled to vote on the resolutions as set out in the Postal Ballot Notice of the Company.
 - iv. The remote e-voting facility was blocked on Friday, 25th October, 2024 immediately after the completion of voting hours.
6. Thereafter considering votes through e-voting, the result of the voting is given below. The details containing, *inter alia*, total votes received, votes cast in "favour" or "against" or abstained on the resolution that were put to vote, were generated from the e-voting website of KFin -i.e. <https://evoting.kfintech.com> and my report is based on such reports generated.

Resolution No. 1: Special Resolution for Appointment of Mayur Gajanan Patwardhan (DIN: 07539410) as an Independent Director of the Company for a term of five consecutive years w.e.f. 1st October, 2024

Sr. No.	Particulars of Voting	Voted through E-voting (No. of Shareholders)**	Voted through e-voting (no. of Shares)	% of total Votes
1	Total Votes Received*	146	6921051	100
2	Votes with Assent	138	6919843	99.98
3	Votes with Dissent	8	1208	0.02
4	Abstained votes	0	0	0

Resolution No. 2 : Special Resolution for Appointment of Mayur Chandrakant Chokshi (DIN: 01238535) as an Independent Director of the Company for a term of five consecutive years w.e.f. 1st October 2024

Sr. No.	Particulars of Voting	Voted through E-voting (No. of Shareholders)**	Voted through e-voting (no. of Shares)	% of total Votes
1	Total Votes Received*	146	6921052	100
2	Votes with Assent	137	6919644	99.98
3	Votes with Dissent	9	1408	0.02
4	Abstained votes	0	0	0



Resolution No. 3: Ordinary Resolution for Appointment of Ravikumar Srinivasan (DIN: 09345490) as a Non-Executive Director of the Company, liable to retire by rotation w.e.f. 1st October 2024

Sr. No.	Particulars of Voting	Voted through E-voting (No. of Shareholders)**	Voted through e-voting (no. of Shares)	% of total Votes
1	Total Votes Received*	146	6921051	100
2	Votes with Assent	136	6917893	99.95
3	Votes with Dissent	14	3158	0.05
4	Abstained votes	0	0	0

Notes:

**Total Votes are net off Less Voted shares.*

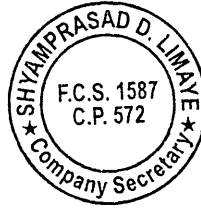
***The mismatch of total number of shareholders is due to voting by some shareholders in both manner assent and dissent.*

Thanking You,

Yours faithfully,



Shyamprasad Limaye
Company Secretary
Membership No. FCS 1587 CP 572
Place: Pune
Date: 28/10/2024
UDIN: F001587F001789661





**MAHARASHTRA
SCOOTERS**

Based on the Scrutinizer's Report dated 28 October 2024, I hereby declare that the Resolutions set out in the Notice of the Postal Ballot dated 12 September 2024 have been passed with the requisite majority.

For Maharashtra Scooters Limited

Sanjiv Bajaj

Chairman

Date: 28 October 2024

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Company Name	MAHARASHTRA SCOOTERS LIMITED
Date of the AGM/EGM	
Total number of shareholders on record date	22496
No. of shareholders present in the meeting either in person or	
Promoters and Promoter Group:	
Public:	
No. of Shareholders attended the meeting through Video	
Promoters and Promoter Group:	0
Public:	0

Resolution required: (Ordinary/ Special)	SPECIAL - Appointment of Mayur Gajanan Patwardhan (DIN: 07539410) as an Independent Director of the Company for a term of five consecutive years w.e.f. 1 October 2024							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5828560	5828560	100.0000	5828560	0	100.0000	0.0000
	Poll	5828560	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	5828560	0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	1152090	1070046	92.8787	1070046	0	100.0000	0.0000
	Poll	1152090	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	1152090	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	4447918	22445	0.5046	21237	1208	94.6179	5.3820
	Poll	4447918	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	4447918	0	0.0000	00	0	0.0000	0.0000
Total		11428568	6921051	60.5592	6919843	1208	99.9825	0.0175

Resolution required: (Ordinary/ Special)	SPECIAL - Appointment of Mayur Chandrakant Chokshi (DIN 01238535) as an Independent Director of the Company for a term of five consecutive years w.e.f. 1 October 2024							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
	E-Voting	5828560	5828560	100.0000	5828560	0	100.0000	0.0000

Promoter and Promoter Group	Poll	5828560	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	5828560	0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	1152090	1070046	92.8787	1070046	0	100.0000	0.0000
	Poll	1152090	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	1152090	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	4447918	22446	0.5046	21038	1408	93.7271	6.2728
	Poll	4447918	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	4447918	0	0.0000	00	0	0.0000	0.0000
Total		11428568	6921052	60.5592	6919644	1408	99.9797	0.0203

Resolution required: (Ordinary/ Special)	ORDINARY - Appointment of Ravikumar Srinivasan (DIN 09345490) as a Non-Executive, Non-Independent Director of the Company, liable to retire by rotation w.e.f. 1 October 2024							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5828560	5828560	100.0000	5828560	0	100.0000	0.0000
	Poll	5828560	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	5828560	0	0.0000	00	0	0.0000	0.0000
Public- Institutions	E-Voting	1152090	1070046	92.8787	1068099	1947	99.8180	0.1819
	Poll	1152090	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	1152090	0	0.0000	00	0	0.0000	0.0000
Public- Non Institutions	E-Voting	4447918	22445	0.5046	21234	1211	94.6045	5.3954
	Poll	4447918	0	0.0000	00	0	0.0000	0.0000
	Postal Ballot (if applicable)	4447918	0	0.0000	00	0	0.0000	0.0000
Total		11428568	6921051	60.5592	6917893	3158	99.9544	0.0456