

# AMBITIOUS PLASTOMAC COMPANY LIMITED

CIN: L25200GJ1992PLC107000

Regd. Off:405, 4<sup>th</sup> floor, Royal Square, Nr. JBR Arcade, Science city Road, Sola,  
Ahmedabad -380060, Gujarat, Phone No. +91-79-40062332,  
Email: [ambitiousplasto@gmail.com](mailto:ambitiousplasto@gmail.com), Website: [www.ambitiousplastomac.com](http://www.ambitiousplastomac.com)

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**01<sup>st</sup> November, 2021**

**To**

**BSE Ltd.**

Floor 25, P. J. Towers  
Dalal Street,  
Mumbai - 400 001

Dear Sir,

**Sub: Outcome of Board Meeting**

**Ref: Submission of Unaudited Financial Results for the quarter ended on 30<sup>th</sup> September, 2021 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

**BSE Code: 526439**

Dear Sir,

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on **Monday, 01<sup>st</sup> November, 2021** and the said meeting commenced at 03:00 p.m. and concluded at 04:00 p.m. In that meeting the Board has considered and approved the following points:

1. The unaudited financial results along with Limited Review Report of the Company for the quarter & half year ended on **30<sup>th</sup> September, 2021**.

Please take the same on your record.

Yours faithfully,

**For, AMBITIOUS PLASTOMAC COMPANY LIMITED**

  
\_\_\_\_\_  
**PINKAL RAJESHBHAI PATEL**  
Managing Director  
(DIN: 06512030)



**AMBITIOUS PLASTOMAC COMPANY LIMITED**

**(CIN:L25200GJ1992PLC107000)**

(Regd. Office: 405 Royal Square, Nr. JBR Arcade, Science City Road, Sola, Ahmedabad 380060)

E-mail id: ambitiousplasto@gmail.com

website: www.ambitiousplastomac.com

**Unaudited Standalone Financial Results for the period ended on September, 2021**

**(Rs. In Lakhs) Except EPS and Face Value of Share**

	Particulars	Quarter			Half Year		Year
		ended on	ended on	ended on	enden on	ended on	ended on
		30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
		Unaudited	Unaudited	Unudited	Unaudited	Unaudited	Audited
I	Revenue from operations	Nil	Nil	Nil	Nil	Nil	Nil
II	Other Income	Nil	Nil	Nil	Nil	Nil	Nil
III	<b>Total Revenue (I+II)</b>	Nil	Nil	Nil	Nil	Nil	Nil
IV	<b>Expenses</b>						
	Cost of material consumed	Nil	Nil	Nil	Nil	Nil	Nil
	Purchase of stock in trade	Nil	Nil	Nil	Nil	Nil	Nil
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade	Nil	Nil	Nil	Nil	Nil	Nil
	Employee benefits expenses	1.96	1.58	1.77	3.54	3.54	7.08
	Finance Costs	Nil	0.00	0.00	0.00	0.02	0.02
	Depreciation and amortization expense	Nil	Nil	Nil	Nil	Nil	Nil
	Other Expenses	0.43	0.15	0.17	0.58	0.23	3.84
	<b>Total Expenses</b>	<b>2.39</b>	<b>1.73</b>	<b>1.94</b>	<b>4.12</b>	<b>3.79</b>	<b>10.94</b>
V	<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>	<b>(2.39)</b>	<b>(1.73)</b>	<b>(1.94)</b>	<b>(4.12)</b>	<b>(3.79)</b>	<b>(10.94)</b>
VI	Exceptional Items	Nil	Nil	Nil	Nil	Nil	Nil
VII	Profit before extraordinary items and tax (V-VI)	<b>(2.39)</b>	<b>(1.73)</b>	<b>(1.94)</b>	<b>(4.12)</b>	<b>(3.79)</b>	<b>(10.94)</b>
VIII	Extraordinary items	Nil	Nil	Nil	Nil	Nil	Nil
IX	Profit before tax (VII-VIII)	<b>(2.39)</b>	<b>(1.73)</b>	<b>(1.94)</b>	<b>(4.12)</b>	<b>(3.79)</b>	<b>(10.94)</b>
X	Tax Expenses						
	1) Current tax	Nil	Nil	Nil	Nil	Nil	Nil
	2) Deferred tax	Nil	Nil	Nil	Nil	Nil	Nil
	3) Short / (Excess) Provision	Nil	Nil	Nil	Nil	Nil	Nil
XI	<b>Profit (Loss) for the period from continuing operations (IX-X)</b>	<b>(2.39)</b>	<b>(1.73)</b>	<b>(1.94)</b>	<b>(4.12)</b>	<b>(3.79)</b>	<b>(10.94)</b>

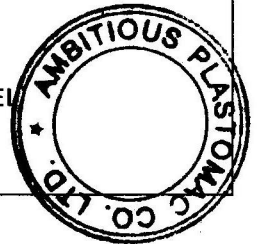
**AMBITIOUS PLASTOMAC COMPANY LIMITED**

	Particulars	Quarter			Half Year		Year
		ended on	ended on	ended on	enden on	ended on	ended on
		30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
XII	Profit / (Loss) from discontinuing operations	Nil	Nil	Nil	Nil	Nil	Nil
XIII	Tax expenses of discontinuing operations	Nil	Nil	Nil	Nil	Nil	Nil
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	Nil	Nil	Nil	Nil	Nil	Nil
<b>XV</b>	<b>Profit / (Loss) for the period (XI+XIV)</b>	<b>(2.39)</b>	<b>(1.73)</b>	<b>(1.94)</b>	<b>(4.12)</b>	<b>(3.79)</b>	<b>(10.94)</b>
<b>XVI</b>	<b>Other Comprehensive income</b>						
	A) (i) Items that will not be reclassified to profit or loss	Nil	Nil	Nil	Nil	Nil	Nil
	(ii) Income tax relating to items that will not be reclassified to profit or loss	Nil	Nil	Nil	Nil	Nil	Nil
	B) (i) Items that will be reclassified to profit or loss	Nil	Nil	Nil	Nil	Nil	Nil
	(ii) Income tax relating to items that will be reclassified to profit or loss	Nil	Nil	Nil	Nil	Nil	Nil
<b>XVII</b>	<b>Total Comprehensive Income</b>	<b>(2.39)</b>	<b>(1.73)</b>	<b>(1.94)</b>	<b>(4.12)</b>	<b>(3.79)</b>	<b>(10.94)</b>
<b>XVIII</b>	<b>Paid up Equity Share Capital (Face Value Rs. 10/- each)</b>	581.00	581.00	581.00	581.00	581.00	581.00
<b>XIX</b>	<b>Other Equity excluding Revaluation Reserve</b>				<b>(605.42)</b>	<b>(594.15)</b>	<b>(601.31)</b>
<b>XX</b>	<b>Earning per share</b>						
	1) Basic	<b>(0.04)</b>	<b>(0.03)</b>	<b>(0.03)</b>	<b>(0.07)</b>	<b>(0.07)</b>	<b>(0.19)</b>
	2) Diluted	<b>(0.04)</b>	<b>(0.03)</b>	<b>(0.03)</b>	<b>(0.07)</b>	<b>(0.07)</b>	<b>(0.19)</b>

For, AMBITIOUS PLASTOMAC COMPANY LIMITED

Date: 01.11.2021  
Place: Ahmedabad

  
**PINKAL RAJESHBHAI PATEL**  
 Managing Director  
 (DIN: - 06512030)



# AMBITIOUS PLASTOMAC COMPANY LIMITED

## Statement of Assets & Liabilities

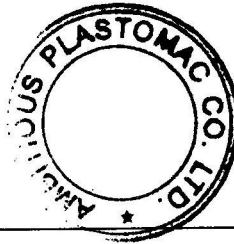
Particulars	Amount Rs. In Lakhs 30-Sep-2021	Amount Rs. In Lakhs 31-Mar-2021
	Un-Audited	Audited
<b>I. ASSETS</b>		
<b>1 Non Current Assets</b>		
(a) Property, Plant & Equipment	Nil	Nil
(b) Capital Work in progress	Nil	Nil
(c) Investment Properties	Nil	Nil
(d) Goodwill	Nil	Nil
(e) Other Intangible Assets	Nil	Nil
(f) Intangible assets under development	Nil	Nil
(g) Biological assets other than bearer plants	Nil	Nil
(h) Financial assets	Nil	Nil
(i) Non current Investments	Nil	Nil
(ii) Trade receivables	Nil	Nil
(iii) Loans	Nil	Nil
(iv) Others - Security Deposit	Nil	Nil
(i) Deferred tax assets (net)	Nil	Nil
(j) Income tax assets (net)	Nil	Nil
(k) Other Non-current assets	Nil	Nil
<b>Total Non Current Assets</b>	<b>Nil</b>	<b>Nil</b>
<b>2 Current assets</b>		
(a) Inventories	Nil	Nil
(b) Financial assets		
(i) Investments	Nil	Nil
(ii) Trade receivables	Nil	Nil
(iii) Cash and cash equivalents	4.19	3.57
(iv) Bank balance other than (iii) above	Nil	Nil
(v) Loans	Nil	Nil
(vi) Other Financial Assets	9.00	9.00
(c) Current tax assets (net)	Nil	Nil
(d) Other current assets	Nil	0.32
<b>Total Current Assets</b>	<b>13.19</b>	<b>12.89</b>
<b>Total Assets</b>	<b>13.19</b>	<b>12.89</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
(a) Equity share capital	581.00	581.00
(b) Other equity	(605.42)	(601.31)
<b>Total Equity</b>	<b>(24.42)</b>	<b>(20.31)</b>
<b>2 Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	Nil	Nil
(ii) Trade payables	Nil	Nil
(iii) Other financial liabilities (other than those specified in (b))	Nil	Nil
(b) Provisions	Nil	Nil
(c) Deferred tax liabilities (net)	Nil	Nil
(d) Other non-current liabilities	Nil	Nil
<b>Total Non-Current Liabilities</b>	<b>Nil</b>	<b>Nil</b>

**AMBITIOUS PLASTOMAC COMPANY LIMITED**

Particulars	Amount Rs. In Lakhs 30-Sep-2021	Amount Rs. In Lakhs 31-Mar-2021
	Un-Audited	Audited
<b>3 Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	34.97	29.47
(ii) Trade payables		
i. total outstanding dues of micro enterprises and small enterprises	Nil	Nil
ii. total outstanding dues of creditors other than micro enterprises and small enterprises	2.64	2.91
(iii) Other financial liabilities (other than those specified in (c))	Nil	Nil
(b) Other current liabilities	Nil	0.82
(c) Provisions	Nil	Nil
(d) Current tax liabilities (net)	Nil	Nil
<b>Total Current Liabilities</b>	<b>37.61</b>	<b>33.20</b>
<b>Total Liabilities</b>	<b>37.61</b>	<b>33.20</b>
<b>Total Equity and Liabilities</b>	<b>13.19</b>	<b>12.89</b>

For, AMBITIOUS PLASTOMAC COMPANY  
LIMITED

Date: 01.11.2021  
Place: Ahmedabad



*Pinkal Rajeshbhai Patel*  
PINKAL RAJESHBHAI PATEL  
Managing Director  
(DIN: 06512030)

# AMBITIOUS PLASTOMAC COMPANY LIMITED

## Cash Flow Statement

PARTICULARS	Amount Rs. In Lakhs 30-Sep-2021	Amount Rs. In Lakhs 31-Mar-2021
	Un-Audited	Audited
<b>Cash flow from operating activities:</b>		
Net loss before tax as per statement of profit and loss	(4.12)	(10.94)
<b>Adjusted for:</b>		
Interest & finance costs	Nil	0.02
<b>Operating cash flow before working capital changes</b>		
<b>Adjusted for:</b>		
(Increase)/ decrease in inventories	Nil	Nil
(Increase)/ decrease in trade receivables	Nil	Nil
(Increase)/ decrease in other current assets	0.32	Nil
(Increase)/ decrease in other financial assets	Nil	Nil
Increase/ (decrease) in other current liabilities	(0.82)	(0.01)
Increase/ (decrease) in trade payables	(0.27)	0.32
Increase/ (decrease) in other financial liabilities	Nil	Nil
Increase/ (decrease) in short term provisions	Nil	Nil
Increase/ (decrease) in long term provisions	Nil	Nil
<b>Cash generated from / (used in) operations</b>	<b>(4.89)</b>	<b>(10.61)</b>
Income taxes paid	Nil	Nil
<b>Net cash generated from/ (used in) operating activities [A]</b>	<b>(4.89)</b>	<b>(10.61)</b>
<b>Cash flow from investing activities:</b>		
Purchase of Property, Plant & Equipment	Nil	Nil
Sale of fixed assets	Nil	Nil
Increase/ decrease in short term loans and advances	Nil	Nil
Increase/ decrease in long term loans and advances	Nil	Nil
Increase/ decrease in other Bank balance	Nil	Nil
Purchase/Sale of current investments	Nil	Nil
Interest received	Nil	Nil
Increase/decrease in other security deposits	Nil	Nil
<b>Net cash flow from/(used) in investing activities [B]</b>	<b>Nil</b>	<b>Nil</b>
<b>Cash flow from financing activities:</b>		
Proceeds from long term borrowing (net)	Nil	Nil
Proceeds from short term borrowing (net)	5.50	11.30
Finance Cost paid	Nil	(0.02)
<b>Net cash flow from/(used in) financing activities [C]</b>	<b>5.50</b>	<b>11.28</b>
<b>Net increase/(decrease) in cash &amp; cash equivalents [A+B+C]</b>	<b>0.61</b>	<b>0.67</b>
Cash & cash equivalents as at beginning of the year	3.57	2.90
<b>Closing Balance of Cash &amp; Cash Equivalents</b>	<b>4.18</b>	<b>3.57</b>

Date: 01.11.2021  
Place: Ahmedabad



For, AMBITIOUS PLASTOMAC COMPANY  
LIMITED

  
**PINKAL RAJESHBHAI PATEL**  
Managing Director  
(DIN: -06512030)

# AMBITIOUS PLASTOMAC COMPANY LIMITED

CIN: L25200GJ1992PLC107000

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Ahmedabad -380060, Gujarat, Phone No. +91-79-40062332,


Email: [ambitiousplasto@gmail.com](mailto:ambitiousplasto@gmail.com), Website: [www.ambitiousplastomac.com](http://www.ambitiousplastomac.com)

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## Notes:

- I. The aforesaid financial results were reviewed by Audit Committee and thereafter approved by the Board of Directors at their respective meeting held on 01<sup>st</sup> November, 2021.
- II. The Financial Results have been prepared as per Indian Accounting Standards (Ind AS) as prescribed by the Ministry of Corporate Affairs.
- III. The Requirement of Segment Reporting is not applicable to the Company as it is engaged in single business segment and no break up of revenue is available.
- IV. Company does not have any operating revenue during the quarter under consideration. The net worth of the Company is also fully eroded. Further, the management do not have plans to conduct business activity in a foreseeable period. In view of this, the management does not consider the preparation of financial statements on a going concern basis as appropriate. Accordingly, all assets of the Company are reflected at the lower of their historical costs and estimated net realizable value as at September 30, 2021, and all liabilities of the Company are reflected at the values at which they are expected to be discharged/ settled.
- V. The figures for the previous quarter/ year have been regrouped/reclassified wherever necessary to make them comparable with the current period figures.
- VI. Cashflow for the half year ended 30<sup>th</sup> September, 2021 is attached herewith.

**For and on behalf of the Board**  
**AMBITIOUS PLASTOMAC COMPANY LIMITED**

  
**PINKAL RAJESHBHAI PATEL**  
Managing Director  
(DIN: 06512030)



**Place: Ahmedabad**  
**Date: 01/11/2021**

**Limited Review Report on unaudited quarterly standalone financial results and year-to-date results of Ambitious Plastomac Company Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.**

To

Board of Directors of

**Ambitious Plastomac Company Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Ambitious Plastomac Company Limited** ("the Company") having its Registered Office at 405, Royal Square, Nr. JBR Arcade, Science City Road, Sola, Ahmedabad - 380060 for the quarter ended September 30, 2021 and year to date from April 01, 2021 to September 30, 2021 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

The Statement includes the results for the quarter ended 31st March 21 being the derived figures between the audited figures in respect of the full financial year ended 31st March 2021 and the unaudited year-to-date figures upto 31st December 2020 which were subjected to a limited review.

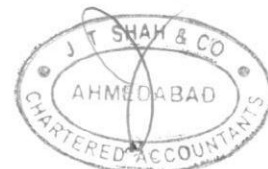
**Basis for Qualified Opinion**

2. (a) The Company has not recognised for undisputed income tax liability of Rs.239.27 Lakhs in respect of earlier years. The company has also not provided the interest payable on the said amount of unpaid taxes, the figure of which is unascertainable in absence of necessary information. The accounting treatment followed by the company in this regard is not in accordance with Ind AS 12 – "Income taxes". As a result of non recognition of undisputed tax liability, the balance of other equity and Current tax liability, in the balance sheet are under stated to the extent of Rs.239.27 Lakhs. Further, in the absence of necessary information in respect of interest payable on income tax, its impact on the financial statements including loss for the year is not quantifiable.

(b) As a Consequence of the above, non compliance the explicit and unreserved statement of the compliance with Ind AS as stated in note no.2 in Financial result is not in accordance with Ind AS-1 "Presentation of Financial Statements".

**Emphasis of Matter**

3. We draw attention to Note 4 of the Financial Results, wherein it is explained that the Company has suspended the business activity, as a result of which the Company does not have any operating revenue during the year under consideration. The net worth of the Company is also fully eroded. Further, the management do not have plans to conduct business activity in a foreseeable period. In view of this, the management does not consider the preparation of financial statements on a going





# J. T. SHAH & CO.

CHARTERED ACCOUNTANTS

concern basis as appropriate. Accordingly, all assets of the Company are reflected at the lower of their historical costs and estimated net realizable value as at 30<sup>th</sup> September 2021 and all liabilities of the Company are reflected at the values at which they are expected to be discharged/ settled.

Our opinion is not modified in respect of this matter.

#### 4. Management's Responsibility for the statement

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

#### 5. Auditor's Responsibility

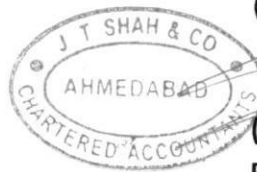
We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

#### 6. Qualified Conclusion

Except what is reported above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad

Date: 01/11/2021



For, J.T. Shah & Co.  
Chartered Accountants  
(Firm Regd. No: 109616W)

(J. J. Shah)

Partner

(M.No. 045669)

UDIN: 21045669AAAAEV1633