

November 13, 2018

To,
Mr. S. Subramanian
DCS - CRD
Bombay Stock Exchange Limited
Dalal Street
Mumbai 400 001

Sub:- Outcome of the Board Meeting held on 13.11.2018

Dear Sir,

We would like to inform you that at the meeting of Board of Directors held today, the Board has discussed and approved the following:

1. Unaudited Standalone Financial Results for the quarter ended September 30, 2018;
2. Limited review report on the Unaudited Standalone Financial Results; and
3. Shifting of registered office of the Company from 601& 602, Sukh Sagar, N. S. Patkar Marg, Girgaum Chowpatty, Mumbai 400 007 to 1703, 17th Floor, Lodha Supremus, Senapati Bapat Marg, Lower Parel, Mumbai- 400013.

The Meeting of the Board of Directors commenced at 4.00 p.m. and concluded at 5.45 p.m.

Kindly take the same on your record.

Yours faithfully,
For **IndiaNivesh Limited**


Rajesh Nuwal
Managing Director
DIN: 00009660



IndiaNivesh Limited

Corporate Off.: 17th Floor, Lodha Supremus, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013.
Tel: +91 (22) 6240 6240 | Fax: +91 (22) 6240 6241 | Email: indianivesh@indianivesh.in | Web: www.indianivesh.in
Regd. Off.: 601/602 "Sukh Sagar" N. S. Patkar Marg, Girgaum Chowpatty, Mumbai - 400 007. | Tel: +91(22) 2362 0074

IndiaNivesh Limited

Regd off: 601 & 602, Sakh Sagar, N.S. Patkar Marg, Gigaum Chowpatty, Mumbai 400 007

Cor & Office: 7th Floor, Lodha Supremus, Senapati Bapat Marg, Lower Parel, Mumbai - 400013

CIN: L99500MH1931RLC001493 Tel No.: 02406240, Fax: 62406241 Em ail: indianivesh@indianivesh.in, Website: www.indianivesh.in

Statement of Standalone Unaudited Results for the Quarter Ended and Six months Ended September 30, 2018

PART I Particulars	Rs. in Lakhs					
	3months ended			6months ended		Year Ended
	Standalone			Standalone		Standalone
	30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	31.03.2018 (Audited)
Income from operations						
(a) Net sales/income from operations	52.65	326.29	3205	838.94	76.8	578.96
(b) Other income	2.65	2.48	2.58	5.13	4.93	20.72
Total income from operations (net)	55.30	328.77	34.63	844.07	81.5	599.68
2 Expenses						
(a) Purchase of Stock in Trade and Shares & Securities	0.00	0.00	0.00	0.00	0.00	0.00
(b) Changes in inventories of finished goods, Work in progress and Shares & Securities	0.00	0.00	0.00	0.00	0.00	0.00
(c) Employees Costs	19.85	22.3	25.28	42.6	36.46	73.3
(d) Finance Costs	48770	27.6	25.87	759.30	73.94	393.38
(e) Depreciation and amortisation	0.9	0.9	0.2	0.38	0.4	0.8
(f) Other expenditure	11.35	1.96	1.63	13.31	3.53	8.43
Total expenses	519.10	296.06	52.98	815.16	14.33	475.95
3 Profit / (Loss) before Extraordinary items and Tax	(3.80)	32.7	(18.35)	28.91	(32.82)	123.73
4 Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
5 Profit / (Loss) before Tax	(3.80)	32.7	(18.35)	28.91	(32.82)	123.73
Current Tax	0.00	8.50	0.00	8.50	0.00	24.00
Minimum Alternate Tax Credit Entitlement	0.00	0.00	0.00	0.00	0.00	0.00
Taxation of Earlier Years	0.00	(3.26)	0.00	(31.26)	0.00	0.00
Deferred tax	(0.02)	(0.04)	(0.04)	(0.06)	(0.09)	(0.47)
6 Profit / (Loss) after Tax	(3.77)	55.51	(18.31)	51.74	(32.73)	100.20
7 Share of profit / (loss) of						
a. Associates	NA	NA	NA	NA	NA	NA
b. Company ceased to be subsidiary	NA	NA	NA	NA	NA	NA
8 (a) Minority interest *	NA	NA	NA	NA	NA	NA
(b) Capital Reserve *	NA	NA	NA	NA	NA	NA
9 Net Profit / (Loss) for the period	(3.77)	55.51	(18.31)	51.74	(32.73)	100.20
10 Paid-up equity share capital (Face Value per share Re.1/-)	378	377.5	378	377.5	378	378
11 Reserve excluding Revaluation Reserves	--	--	--	--	--	251.28
12 Earnings per share (Re.1/-) (before extraordinary items) (not annualised)						
(a) Basic	(0.01)	0.15	(0.05)	0.14	(0.09)	0.27
(b) Diluted	(0.01)	0.15	(0.05)	0.14	(0.09)	0.27
13 Earnings per share (Re.1/-) (after extraordinary items) (not annualised)						
(a) Basic	(0.0)	0.15	(0.05)	0.14	(0.09)	0.27
(b) Diluted	(0.01)	0.15	(0.05)	0.14	(0.09)	0.27

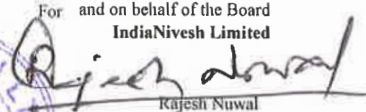
* Applicable in the case of consolidated results.


Notes

- The above mentioned results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on November 13, 2018.
- The Auditors of the Company have carried out a Limited Review of the Standalone Unaudited financial results for the quarter ended September 30, 2018
- Figures of the previous period / year have been reclassified/ regrouped wherever necessary.
- There is no separate reportable segment under Accounting Standard - 17 as the Company is having at present only single business segment.
- The above financial statement complies with the applicable Accounting Standard issued by ICAI.
- As the Company is a Non-Banking Financial Company, the Indian Accounting Standards (Ind AS) shall be applicable to the company effective from accounting period beginning on April 1, 2019.

Date : November 13, 2018
Place : Mumbai

For and on behalf of the Board
IndiaNivesh Limited


Rajesh Nuwal
Managing Director
DIN : 00009660



Rs. in lakhs

Statement of Assets and Liabilities		As at	
		Half year ended	Year ended
Particulars		30.09.2018	31.03.2018
		(Unaudited)	(Audited)
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital		377.5	377.5
(b) Reserves and surplus		2523.51	2517.28
(c) Money received against share warrants		0.00	0.00
Sub-total - Shareholders' funds		2901.01	2894.78
2 Share application money pending allotment			
		0.00	0.00
3 Minority interest *			
		0.00	0.00
4 Non-current liabilities			
(a) Long-term borrowings		221.53	215.42
(b) Deferred tax liabilities (net)		1.33	1.40
(c) Other long-term liabilities		0.00	0.00
(d) Long-term provisions		0.00	0.00
Sub-total - Non-current liabilities		222.86	216.82
5 Current liabilities			
(a) Short-term borrowings		22680.40	9504.28
(b) Trade payables		681.50	0.73
(c) Other current liabilities		52.09	26.24
(d) Short-term provisions		54.01	83.35
Sub-total - Current liabilities		23468.00	9614.59
TOTAL - EQUITY AND LIABILITIES		26591.88	12726.19
B ASSETS			
1 Non-current assets			
(a) Fixed assets (including capital work in progress)		15.73	16.11
(b) Goodwill on consolidation *		0.00	0.00
(c) Non-current investments		8700.82	9589.48
(d) Deferred tax assets (net)		0.00	0.00
(e) Long-term loans and advances		0.00	0.00
(f) Other non-current assets		0.00	0.00
Sub-total - Non-current assets		8716.56	9605.60
2 Current assets			
(a) Current investments		0.00	0.00
(b) Inventories		0.00	0.00
(c) Trade receivables		0.00	0.00
(d) Cash and cash equivalents		7.48	32.03
(e) Short-term loans and advances		17861.74	3086.85
(f) Other current assets		6.10	1.71
Sub-total - Current assets		17875.32	3120.60
TOTAL - ASSETS		26591.88	12726.19

* Applicable in the case of consolidated statement of assets and liabilities.

For and on behalf of the Board
 IndiaNivesh Limited



Rajesh Nuwal

Rajesh Nuwal
 Managing Director
 DIN : 00009660

Date : November 13, 2018
 Place : Mumbai



CLB & ASSOCIATES

CHARTERED ACCOUNTANTS

77, Mulji Jetha Bldg., 3rd Floor, 185 / 187, Princess Street, Marine Lines, Mumbai - 400 002.
Tel. : 91-22-22052224, 22066860 • Fax : 91-22-22052224 • E-mail : info@clb.co.in • Website : www.clb.co.in

Limited Review Report

To,
The Board of Directors,
IndiaNivesh Limited
601/602, Sukh Sagar,
N. S. Patkar Marg,
Girgaon Chowpatty,
Mumbai - 400007

Dear Sir,

1. We have reviewed the accompanying statement of unaudited financial results (the "Statement") of **IndiaNivesh Limited** (the "Company"), for the quarter and year to date ended on September 30, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular NO. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Accounting Standards specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and



policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular NO. CIR/CFD/FAC/62/2016 dated July 5, 2016.including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CLB & Associates
Chartered Accountants
FRN : 124305W

Jeetu Kumbhar
Partner
M.No. 132629
Mumbai
Date: 13.11.2018

