

237/LG/SE/OCT/2023/GBSL

October 11, 2023

To
The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001
Scrp Code: 509079

To
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Scrp Symbol: GUFICBIO

Dear Sir/Madam,

Subject: Outcome of the Board of Directors Meeting held on Wednesday, October 11, 2023

This is in furtherance to the intimation dated September 1, 2023 in respect of issue of 33,33,000 equity shares to Non-Promoter through Preferential Issue and for which the Company has sought the approval of the shareholders at the 39th Annual General Meeting held on September 29, 2023 and In-principle approval from BSE Limited and National Stock Exchange of India Limited (“Stock Exchanges”) on September 26, 2023 and September 27, 2023 respectively.

We wish to inform you that, upon receipt of share application money from the eligible allottee, the Board of Directors of the Company at its Meeting held today i.e. Wednesday, October 11, 2023, considered and approved the allotment of 33,33,000 (Thirty Three Lakhs Thirty Three Thousand) fully paid up equity shares of the face value of Re. 1/- each (“Equity Shares”) to M/s. Motilal Oswal Financial Services Limited, on a preferential basis (“Preferential Issue”) in accordance with the provisions of the Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, (“SEBI ICDR Regulations”) and Companies Act, 2013, as amended from time to time, and other applicable laws in force, at a price of Rs. 300/- (including premium of Rs. 299/- per Equity share) for an amount aggregating to Rs. 99,99,00,000/- (Rupees Ninety-Nine Crores Ninety-Nine Lakhs only).

Consequent to the above-mentioned allotment, the issued, subscribed and paid-up equity share capital of the Company stands increased as follows:

Particulars	No of Equity Shares	Amount (in Rs.)
Existing paid up share capital	9,69,44,506	9,69,44,506/-
Post Allotment paid up share capital	10,02,77,506	10,02,77,506/-

The said equity shares so allotted shall rank pari-passu with the existing equity shares of the Company in all respects. The application for listing and trading approval with the Stock Exchanges for the equity shares allotted as above shall be made in due course.

The information in this regard pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023, is enclosed herewith as "Annexure A".

The meeting of the Board of Directors commenced at 3:00 p.m. and concluded at 4:00 p.m.

Kindly take the same on your record.

Thanking You,

For Gufic Biosciences Limited

Ami Shah
Company Secretary & Compliance Officer
Membership No. A39579

Encl.: As above

Annexure A

The details required under Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023

Preferential Allotment					
	Particulars	Details			
1.	Type of securities allotted (viz. equity shares, convertibles, etc.)	Equity Shares			
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential Allotment			
3.	Total number of securities allotted or the total amount for which the securities allotted (approximately)	Allotment of 33,33,000 (Thirty-Three Lakhs and Thirty-Three Thousand) Equity Shares issued for cash at a price of Rs. 300/- (Rupees Three Hundred Only) per Equity Share aggregating to Rs. 99,99,00,000/- (Rupees Ninety Nine Crores And Ninety Nine Lakhs Only)			
Additional information in case of preferential issue:					
4.	Issue Price	Rs. 300/- per equity share having face value of Re. 1/- per equity share including premium of Rs. 299/- per equity share.			
5.	Number of Investors	One (Non-Promoter)			
6.	Names of the Investors	Motilal Oswal Financial Services Limited			
7.	Post allotment of securities - outcome of the subscription	Outcome of the subscription:			
		Particulars	Pre- Preferential Allotment Shareholding	Post- Preferential Allotment Shareholding	
			No. %	No. %	
		Motilal Oswal Financial Services Limited	Nil -	33,33,000 3.32	
8.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Not applicable			



GUFIC
BIOSCIENCES LIMITED

CIN L24100MH1984PLC033519

9.	any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable
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