



IMFA Building
Bhubaneswar -751010
Odisha, India

24th May, 2022

Corporate Identity No.
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The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Plot No.C/1, G. Block
Bandra-Kurla Complex
Bandra (E)
Mumbai-400051
Stock Symbol & Series : IMFA, EQ

The Deputy General Manager
(Corporate Services)
BSE Limited
Floor 25, P.J. Towers
Dalal Street , Fort
Mumbai-400001
Stock Code : 533047

Sub: Press Release of Audited Financial Results for the year ended 31st March, 2022.

Dear Sir,

We are enclosing herewith copy of the Press Release of Audited Financial Results for the year ended 31st March 2022, which may kindly be taken on record.

Thanking you,

Yours faithfully
For INDIAN METALS & FERRO ALLOYS LIMITED

(PREM KHANDELWAL)
CFO & COMPANY SECRETARY

Encl: As above



Indian Metals & Ferro Alloys Ltd

Record performance in FY22 sets stage for expansion plans

BSE Code: 533047
NSE Code: IMFAEQ

Headquartered in Bhubaneswar; manufacturing complexes in Therubali & Choudwar, Odisha

Chrome Ore mines in Sukinda & Mahagiri; 204.5 MW captive power generation incl 4.5 MWp solar

190 MVA installed furnace capacity (284,000 tonnes per annum of value added ferro chrome)

For more information, please contact:

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Bhubaneswar, May 24th, 2022: Indian Metals & Ferro Alloys Ltd (IMFA; estd 1961), the country's leading producer of ferro alloys, announced its audited financial results today for the quarter & year ending March 31st, 2022 which surpassed several previous records.

Highlights of Q4 FY22 vs Q4 FY21

- Revenues of Rs 756.71 crore vs Rs 576.11 crore
- Exports of Rs 724.8 crore vs Rs 528.73 crore
- EBITDA of Rs 193.95 crore vs Rs 140.50 crore
- PAT of Rs 142.63 crore vs Rs 65.11 crore

Highlights of FY22 vs FY21

- Revenues of Rs 2602.95 crore vs Rs 1844.23 crore
- Exports of Rs 2442.66 crore vs Rs 1705.29 crore
- EBITDA of Rs 828.83 crore vs Rs 389.03 crore
- PAT of Rs 507.87 crore vs Rs 166.75 crore

Operational Highlights of Q4 FY22 vs Q4 FY21

- FeCr production of 61,462 tonnes vs 67,522 tonnes
- FeCr sales of 70,395 tonnes vs 72,265 tonnes
- Power generation of 276 MU vs 266 MU

Operational Highlights of FY22 vs FY21

- FeCr production of 246,175 tonnes vs 259,942 tonnes
- Power generation of 1085 MU vs 1014 MU
- Chrome Ore raising of 559,358 tonnes vs 521,820 tonnes

Business Highlights

- Highest ever turnover, EBIDTA and PAT
- Record power generation and chrome ore raising
- Prepayment of all long term debt
- Final dividend of Rs 7.50/- per share
- Payment for 124.26 acres land in Kalinga Nagar

Commenting on the results, **Mr Subhrakant Panda, Managing Director** said: "The robust performance of FY22 is a result of steady operations and exceptional realisations for ferro chrome which has enabled us to prepay all long term debt. While there are headwinds on account of lockdowns in China and the continuing conflict in Ukraine, we remain confident about healthy margins in the ongoing fiscal on account of our fully integrated operations. Moreover, a very strong Balance Sheet gives us the wherewithal to embark on the 100,000 tpa expansion project in Kalinga Nagar."

ABOUT IMFA: Indian Metals & Ferro Alloys Ltd (IMFA) is India's leading fully integrated producer of value added ferro chrome with installed capacity of 284,000 tonnes per annum. Incorporated in 1961 and headquartered in Bhubaneswar (Odisha), the Company has manufacturing complexes in Therubali & Choudwar backed up by captive power generation of 204.5 MW (including 4.5 MWp solar) and own chrome ore mines in Sukinda & Mahagiri. IMFA's operations are benchmarked to international standards and are ISO 9001 (Quality Management) certified.