

January 24, 2023

**BSE Limited**  
P.J. Towers,  
Dalal Street,  
Mumbai-400001  
Scrip Code: 531120

**National Stock Exchange of India Limited**  
“Exchange Plaza”,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai-400051.  
NSE Symbol: PATELENG/ EQ

Dear Sirs,

**Subject: Intimation of the meeting of the Allotment Committee of Board of Directors of Patel Engineering Limited (“Company”) to be held on January 28, 2023.**

**Ref.: Regulation 29 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”)**

This is further to our intimation dated December 16, 2022 informing approval of the Board of Directors of the Company for issuance of the equity shares of the Company of face value of ₹ 1/- each for an amount not exceeding ₹ 3,500 million by way of a rights issue to the eligible equity shareholders of the Company as on the record date in accordance with the provisions of Companies Act, 2013 and the rules made thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, each as amended, and other applicable laws, and pursuant to Regulation 29 of the SEBI Listing Regulations.

The Board of Directors of the Company had constituted the Allotment Committee to decide terms and conditions of the Rights Issue.

We inform you that the Company has obtained in-principle approvals from BSE Limited and the National Stock Exchange of India Limited on January 23, 2023 for the Rights Issue of equity shares aggregating up to ₹ 3,250 million.

We further inform you that a meeting of the Allotment Committee of the Board of Directors of the Company will be held on Saturday, January 28, 2023 to, *inter alia*, consider and determine the terms and conditions of the rights issue including the rights entitlement ratio, the issue price and record date for the issuance of equity shares to be offered in the rights issue.

This intimation is issued in terms of Regulation 29(1)(d) of the SEBI Listing Regulations.

This is for your information as also for the information of your members and the public at large.

Thanking you,

Yours faithfully,

**For Patel Engineering Limited**

**Shobha Shetty**  
**Company Secretary and Compliance Office**  
**Membership No. F10047**

**REGD. OFFICE:**

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