

चेन्नै पेट्रोलियम कॉर्पोरेशन लिमिटेड

(इंडियनऑयल की ग्रुप कम्पनी)

Chennai Petroleum Corporation Limited
(A group company of IndianOil)



CS:01:001

April 28th, 2021

*The Secretary,
BSE Ltd.
Phiroze Jeejeeboy Towers,
25th Floor, Dalal Street,
Mumbai – 400 001*

*National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G-Block,
Bandra Kurla Complex
Bandra (e)
Mumbai – 400 051*

Dear Sir,

Sub: Regulation 23 (9) of SEBI (LODR) Regulations, 2015 – Disclosure of Related Party Transactions

Pursuant to Regulation 23 (9) of SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015, we hereby submit the details of the Related Party Transactions on a consolidated basis in compliance with IND-AS 24 for the half-year ended 31.03.2021 as given in the Annexure.

The above is for your information and records please.

Thanking you,

Yours faithfully,
for *Chennai Petroleum Corporation Limited*

P. Shankar
(P.Shankar)
Company Secretary

28/4/2021
28-4-21

Encl.: a/a

CHENNAI PETROLEUM CORPORATION LIMITED

Related Party Disclosures on a consolidated basis in compliance with Ind -AS 24 for the year ended are given below:

1.Relationship with Entities

A. Details of Holding Company

1) Indian Oil Corporation Limited (IOCL)

The following transactions were carried out with Holding Company in the ordinary course of business:

Particulars	₹ in Crore	
	31-Mar-2021	31-Mar-2020
• Sale of Product and Services	39814.53	45180.87
• Dividend on Preference Shares	33.25	33.25
• Sale of Scrap / Catalyst	-	0.11
• EDP Maintenance	3.08	3.20
• Other Operating Income	31.82	35.58
• Purchase of Raw Material	681.13	105.81
• Purchase of Stock-in-Trade	39.94	268.10
• Purchase of Stores & Spares	4.94	11.64
• Payment towards License fee	9.81	-
• Canalising commission	6.00	2.50
• Vessel hiring charges	20.44	-
• Terminalling Charges	2.90	6.75
• Rental Expenditure	4.90	1.73
• Training Expenses	-	0.24
• Other Miscellaneous Expenditure	-	0.16
• Security Expenses	0.01	-
• Purchase of RLNG	745.83	682.45
• Finance Cost - Unwinding of finance cost	0.40	0.37
• Capital Advances / (Liabilities)	(4.31)	(4.58)
• Outstanding Receivables	114.56	63.85
• Other Liabilities - Land given on lease	14.74	15.15
• Other Non - current Assets - Land given on lease	30.24	15.44
• Outstanding payables		
Trade Payables	1077.29	1077.01
Preference Shares (at face value)	500.00	500.00

B.Details of Joint Ventures

i) Indian Additives Limited

(₹ in Crore)

Particulars	₹ in Crore	
	31-Mar-2021	31-Mar-2020
• Investment	11.83	11.83
• Sale of Product	11.00	33.67
• Rental income	0.14	0.60
• Dividend received	5.92	5.92
• Sale of Water	-	0.01
• Outstanding Receivables	0.76	3.48

ii) National Aromatics & Petrochemicals Corp. Limited

(₹ in Crore)

Particulars	₹ in Crore	
	31-Mar-2021	31-Mar-2020
• Investments in Joint Venture Entities/ Associates	0.03	0.03
• Claims recoverable	22.66	22.66

The Investment & claims recoverable has been fully impaired (Note - 4)

C.Entities Over which KMP has significant influence

i) CPCL Educational Trust

(₹ in Crore)

Particulars	₹ in Crore	
	31-Mar-2021	31-Mar-2020
• CSR Expenses	0.30	0.50
• Miscellaneous Expenses	-	0.01

D.Associates of Holding Company

(₹ in Crore)

i) Indian Oiltanking Limited (formerly known as IOT Infrastructure & Energy Services Limited)

Particulars	₹ in Crore	
	31-Mar-2021	31-Mar-2020
• Outstanding payable	4.76	4.76

E. Government related entities where significant transactions are carried out:

Apart from transactions reported above, the company has transactions with other Government related entities, which includes but not limited to the following:

Name of Government: Government of India (Central and State Government)

Nature of Transactions:

- Sale of Product and Services
- Purchase of Product
- Purchase of Raw Materials
- Handling and Freight Charges, etc.
- Borrowings

These transactions are conducted in the ordinary course of the Company's business on terms comparable to those with other entities that are not Government-related

2) Key Managerial Personnel

A. Whole Time Directors / Company Secretary

- 1) Shri S.N. Pandey (Upto 31.01.2021)
- 2) Shri Rajeev Allawadi
- 3) Shri R. Srikanthan (Upto 30.09.2020)
- 4) Shri. S. Krishnan (w.e.f. 01.03.2020)
- 5) Shri G. Aravindan (Upto 28.02.2020)
- 6) Shri H. Shankar (w.e.f. 01.10.2020)
- 7) Shri P. Shankar

B. Independent / Part time Non-Executive Directors (Government / IOCL/ NICO Nominee)

- 1) Shri Sanjiv Singh (Non - Executive Chairman) (Upto 30.06.2020)
- 2) Shri S M Vaidya (Non - Executive Chairman) (w.e.f 01.07.2020)
- 3) Shri Murtumay Sahoo (Upto 31.01.2020)
- 4) Dr.P.B.Lohiya (Upto 31.01.2020)
- 5) Smt Perin Devi (Upto 23.11.2020)
- 6) Shri B V Rama Gopal (Upto 31.07.2019)
- 7) Shri D. Dural Ganesan
- 8) Smt. Sobha Surendran (w.e.f. 31.10.2019)
- 9) Shri Mohammad Bagher Dakhlil
- 10) Shri Babak Bagherpour
- 11) Shri M Narayana Rao (w.e.f 29.07.2019)
- 12) Shri Amitabh Mathur (w.e.f 29.07.2019)
- 13) Shri Manoj Sharma (w.e.f 24.07.2020)
- 14) Shri Sukt Ram Meena (w.e.f. 28.12.2020)

C) Details relating to the parties referred to in Item No.2A & 2B above :

For the Year ended 31-Mar-2021

Details of Key Managerial Personnel	Short-Term Employee Benefits	Post Employment Benefits	Other Long Term Benefits	Termination Benefits	Total Remuneration	Sitting Fee	Outstanding loans/advance receivables
A. Whole Time Directors / Company Secretary							
1) Shri S.N. Pandey	0.28	0.08	0.36	-	0.72	-	-
2) Shri Rajeev Allawadi	0.42	0.09	0.06	-	0.57	-	-
3) Shri R. Srikanthan	0.22	0.04	0.44	-	0.71	-	-
4) Shri S. Krishnan	0.46	0.10	-	-	0.56	-	0.02
5) Shri H. Shankar	0.18	0.04	0.02	-	0.24	-	0.22
6) Shri P. Shankar	0.41	0.09	-	-	0.50	-	0.08
B. Independent / Government Nominee Directors#							
1) Shri. D. Dural Ganesan	-	-	-	-	-	0.05	-
2) Shri. Amitabh Mathur	-	-	-	-	-	0.05	-
3) Shri. Myneeni Narayana Rao	-	-	-	-	-	0.04	-
4) Shri. Sobha Surendran	-	-	-	-	-	0.03	-
TOTAL	1.97	0.44	0.87	-	3.29	0.17	0.32

Sitting fees paid to Independent Directors

For the Year ended 31-Mar-2020

Details of Key Managerial Personnel	Short-Term Employee Benefits	Post Employment Benefits	Other Long Term Benefits	Termination Benefits	Total Remuneration	Sitting Fee	Outstanding loans/advance receivables
A. Whole Time Directors / Company Secretary							
1) Shri S.N. Pandey	0.36	0.09	0.05	-	0.50	-	-
2) Shri G. Aravindan	0.41	0.08	0.29	-	0.78	-	-
3) Shri Rajeev Allawadi	0.39	0.08	0.09	-	0.56	-	0.00
4) Shri R. Srikanthan	0.38	0.08	0.01	-	0.47	-	-
5) Shri S. Krishnan	0.03	0.01	-	-	0.04	-	0.04
6) Shri P. Shankar	0.36	0.08	0.05	-	0.49	-	0.10
B. Independent / Government Nominee Directors#							
1) Shri. D. Dural Ganesan	-	-	-	-	-	0.03	-
2) Shri. Amitabh Mathur	-	-	-	-	-	0.02	-
3) Shri. Myneeni Narayana Rao	-	-	-	-	-	0.02	-
4) Shri. Sobha Surendran	-	-	-	-	-	0.00	-
5) Shri Murtumay Sahoo	-	-	-	-	-	0.05	-
6) Dr.P.B.Lohiya	-	-	-	-	-	0.05	-
TOTAL	1.93	0.42	0.49	-	2.84	0.18	0.14

This does not include the impact of provision made on actuarial valuation of retirement benefit/long term Schemes and provision made during the period towards Post-Retirement Benefits as the same are not separately ascertainable for individual directors

3) Trusts

Transactions with Post Employment Benefit Plans managed through separate trust

Sl. No	Name of the Trust	Post Employment Benefit Plan	31-Mar-2021	31-Mar-2020
A	CPCL Employees Provident Fund	Provident Fund	Contribution by Employer 28.25	Contribution by Employer 22.74
B	CPCL Employees Superannuation Benefit Fund	Pension Scheme	11.05	22.71
C	CPCL Employees Group Gratuity Trust	Gratuity	14.28	0.30
D	Post Retirement Medical Benefit Trust	PRMB	41.68	195.00
				Outstanding Payable 41.67

BY ORDER OF THE BOARD

RAJEEV ALLAWADI

Director (Finance) & Managing Director /c

DIN: 07825722

Place: Chennai

Date: April 26, 2021