



KATARE SPINNING MILLS LIMITED

"KATARE COMPLEX", 14/30, RAVIWAR PETH,
2nd WING, GROUND FLOOR, GANDHI NAGAR,
AKKALKOT ROAD, SOLAPUR- 413 005
MILL - "KAMALA NAGAR", TAMALWADI. Tal. TULJAPUR.
OFFICE : 0217-2376555
Email : katarespinningmills@gmail.com
CIN : L17119PN1980PLC022962

Ref. No. KSM- 32/2020-21

31.08.2020

To

**Department of Corporate Services,
Bombay Stock Exchange Ltd,**
Floor No. 25 PhirozJeejeebhay Towers,
Dalal Street,
Mumbai- 400 001
BSE Scrip Code: 502933

Sub: Outcome of Board Meeting

Ref: Regulation 33(3) of the SEBI(LODR) Regulations, 2015

Dear Sir/Madam,

The Board Meeting of the Company was held on 31st August, 2020 at 03.00 p.m. and concluded on 6.50 P.M. The Board of Directors at their Board Meeting have approved and taken on record the Un-Audited Financial Results for the quarter ended 30th June, 2020 as recommended by Audit Committee.

Please find enclosed herewith the following;

1. Un-Audited Financial Results for the quarter ended 30th June, 2020.
2. Limited Review Report for the quarter ended 30th June, 2020.

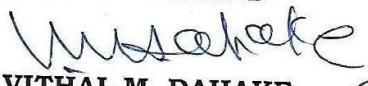
The information and papers are being filed pursuant to Regulation 33(3) of the SEBI (LODR) Regulations, 2015.

Please take the aforesaid on your records and acknowledge the receipt.

Thanking you,
Yours faithfully,

FOR KATARE SPINNING MILLS LIMITED


KISHORE KATARE
Managing Director
(DIN: 00645013)


VITHAL M. DAHAKE
IBBI/IPA-003/IP-N000117
2017-18/11296



KATARE SPINNING MILLS LIMITED

Reg. Off:- 14/30 GROUND FLOOR, B WING, KATARE COMPLEX,
GANDHINAGAR, BL. NO. 10 Sölapur, MH- 413006
CIN- L17119PN1980PLC022962

STANDALONE UN - AUDITED FINANCIAL RESULTS FOR THE QUARTER 30TH JUNE, 2020

Rs. In Lacs

Sr. No.	Particulars	Three Months ended			31/03/2020 Previous year (Audited)
		30/06/2020 Current year (Unaudited)	31/03/2020 Previous year (Audited)	30/06/2019 Previous year (Unaudited)	
1	Revenue from Operations	332.02	803.91	940.49	3132.66
2	Other Income	0.05	0.19	10.39	20.58
3	Total Revenue	332.07	804.10	950.88	3153.24
4	Expenses:				
a.	Cost of Materials Consumed	0.00	0.94	189.37	435.34
b.	Purchase of Stock-in-trade	302.08	672.84	792.96	2447.93
c.	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	128.15	-141.32	63.62
d.	Employee benefits expenses	2.17	7.33	24.82	69.60
e.	Finance Cost	13.51	26.29	11.13	63.79
f.	Depreciation and amortisation expenses	22.19	22.19	21.65	88.75
g.	Other Expenses	34.80	50.45	49.69	206.87
	Total Expenses	374.75	908.19	948.30	3375.90
5	Profit/(Loss) (before exceptional and extraordinary items and tax) (3-4)	-42.68	-104.09	2.58	-222.66
6	Expetional Items	0	0	0	0
7	Profit/(Loss) before extraordinary items and tax (5+-6)	-42.68	-104.09	2.58	-222.66
8	Exordinary Items	0	0	0	0
9	Profit/(Loss) before tax (7+-8)	-42.68	-104.09	2.58	-222.66
10	Tax Expenses:				
	Current	0	0	0	0
	Deffered				0
	Total Tax Expenses/Credit	0	0	0	0
11	Net Profit/(Loss) for the period (9+-10)	-42.68	-104.09	2.58	-222.66
12	Other Comprehensive Income (including share in associates & joint ventures)				
A)	Amount of item that will not be reclassified to Profit & Loss	0	0	0	
	Income Tax relating to items that will not be reclassified to Profit & Loss	0	0	0	
B)	Amount of item that will be reclassified to Profit & Loss	0	0	0	
	Income Tax relating to items that will be reclassified to Profit & Loss	0	0	0	



13	Total Comprehensive Income for the period (11-12)	-42.68	-104.09	2.58	-222.66
14	Paid-up equity Share Capital	285	285	285	285
15	Reserve excluding Revaluation Reserves as per balance Sheet of previous accounting year	0	0	0	
16	Earning Per Share (Basic & Diluted) (For discontinued & Continued operations)	-0.15	-0.37	0.01	-0.78

Notes:

- 1 The above result were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 31th Aug, 2020. The Statuory Auditors of the Company have conducted a 'Limited Review' of the Financial results for the quarter ended 30th June, 2020.
- 2 The Company has adopted Indian Accounting Standards (Ind AS) from 1st April, 2017. Accodingly, these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India.
- 3 The Company operates in multiple business segment, i.e. Cotton yarn manufacturing, hotel Service, Solar power generation.
- 4 The figures for the previous period have been regrouped/rearranged wherever considered necessary.

Place: Solapur
Date: 31.08.2020

[Signature]
For Katare Spinning Mills Limited
Kishore T Katare
Managing Director
(Din:00645013)

[Signature]
Subhash T Katare
Director
(Din:00685066)



Annexure IV

Format for Reporting of Segment wise Revenue, Results and Capital Employed along with the quarterly/year ended results
(Rs.in Lakhs)

Particulars	3 months ended In the current year (30/06/2020)	Corresponding 3 months ended in the previous year (30/06/2019)	Year to date figures for current period ended (31/03/2020)
	(Audited)	(Audited)	(Audited)
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)			
(a) Segment – Cotton yarn mfg.	302.40	909.15	3029.52
(b) Segment – hotel Service	000.00	000.00	0000.00
(c) Segment – Solar Power generation	029.64	031.34	0103.14
(d) Segment....			
(e) Unallocated			
Total			
Less: Inter Segment Revenue			
Net sales/Income From Operations	332.04	940.49	3132.66
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#			
(a) Segment – Cotton yarn mfg.	-29.16	-02.22	-149.59



(b) Segment – hotel Service	00.00	000.00	-009.28
(c) Segment – Solar Power generation	00.00	015.93	000.00
(d) Segment....			
(e) Unallocated			
Total	-29.16	013.71	-158.87
Less: i) Interest**	13.52	11.13	63.79
ii) Other Un-allocable Expenditure net off			
(iii) Un-allocable income			
Total Profit Before Tax	-42.68	002.58	-222.66
3. Capital Employed (Segment assets – Segment Liabilities)			
(a) Segment – Cotton yarn mfg.	-856.72	1113.82	-763.32
(b) Segment – hotel Service	475.58	99.79	478.30
(c) Segment – Solar Power generation	-434.01	-718.95	-419.19
(d) Segment....			
(e) Unallocated			
Total	-815.15	494.66	-704.21

- The Company operates in multiple business segment, i.e. Cotton yarn manufacturing, hotel Service, Solar power generation.



N. R. Waghchaure & Associates

Chartered Accountants

**16-22, Royal Plaza, Behind Bhagwat Petrol Pump, Murarji Peth,
Solapur - 413001**

Ph: 0217-2625054 Cell: 9423590501

Email: fcanrw1970@gmail.com

ANNEXURE V

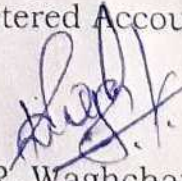
Review Report to
KATARE SPINNING MILLS LIMITED
14/30 Ground Floor, B Wing, Katare Complex,
Gandhinagar, Bl. No. 10 Solapur Mh- 413006

We have reviewed the accompanying statement of unaudited financial results of Katare Spinning Mills Ltd. for the period ended 30/06/2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We had conducted our review in accordance with the Standard on review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any misstatement.

For N. R. Waghchaure & Associates
Chartered Accountants



(N. R. Waghchaure)
Proprietor

ICAI Membership No. 048890
UDIN : 20048890AAAABI8508

Place: Solapur
Date: 31/08/2020