



February 15, 2023

**Department of Corporate Services,
BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Maharashtra, India.

BSE SCRIP CODE: 504341

Sub: Intimation of outcome of the meeting of the Securities Allotment Committee of the Board of Directors pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Securities Allotment Committee of the Board of Directors of the Company at its meeting held on Wednesday, the 15th day of February 2023 considered and accepted the application received from the Warrant Holder exercising the option of converting part of the warrants held i.e. 8,00,000 (Eight Lakh) Warrants of the face value of Rs. 51.00 each into equity shares and approved the allotment of 8,00,000 (Eight Lakh) equity shares of the face value of Rs. 10.00 each at a premium of Rs. 41.00 per share ranking *pari passu* with the existing equity shares of the Company.

Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed herewith as **ANNEXURE I**.

The meeting of the commenced at 10:10 AM and concluded at 10:35 AM.

Kindly take the same on your records and oblige.

Yours faithfully,

For Ravindra Energy Limited

Vadiraj Mutalik
Company Secretary & Compliance Officer



ANNEXURE I

Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

ISSUANCE OF SECURITIES

| | | |
|----|---|---|
| a. | Type of securities proposed to be issued | Equity Shares |
| b. | Type of issuance | Allotment of Equity Shares upon conversion of 8,00,000 (Eight Lakhs) Warrants of the face value of Rs. 51.00 each. |
| c. | Total number of securities issued or the total amount for which the securities will be issued | Allotted 8,00,000 Equity Shares of the face value of Rs. 10.00 each at a conversion price of Rs. 51.00 per equity share aggregating to Rs. 4.08 Crores. |
| d. | Name of the Investors (Allottees are the Warrant Holders) | Dr. Shailesh Rojekar |
| e. | Allotted Price | Rs. 51.00 per equity share (including premium of Rs. 41.00 per share) |
| d. | Conversion ratio | 1 (One) Equity Share allotted against 1 (One) Warrant held as on the date of conversion. |
| f. | Conversion date | February 15, 2023 |

Yours faithfully,

For Ravindra Energy Limited

Vadiraj Mutalik

Company Secretary & Compliance Officer