



PARAS DEFENCE & SPACE TECHNOLOGIES LIMITED

Corporate & Registered Office :

D-112, TTC Indl. Area, Nerul, Navi Mumbai - 400706, India | Tel: +91-22-6919 9999 | Fax: +91-22-6919 9990
CIN # U29253MH2009PLC193352 | E-mail: business@parasdefence.com | Web: www.parasdefence.com

June 27, 2022

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai – 400 001
Scrip Code: 543367

National Stock Exchange of India Limited

Exchange Plaza, Plot C/1, G Block,
Bandra – Kurla Complex,
Bandra – (East), Mumbai – 400 051
Trading Symbol: PARAS

Dear Sir's,

Sub: NSIL signs Letter of Intent (LoI) for Transfer of Technology (ToT) for Optical Imaging Systems to Paras Defence

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that **New Space India Limited**, Central Public Sector Enterprise under the administrative control of Department of Space (DOS), Government of India has executed '**Letter of Intent**' (LOI) dated June 27, 2022 with **Paras Defence and Space Technologies Limited** for handing over the technology of "Optical Imaging System" as developed by Indian Space Research Organization (ISRO).

This technology will be transferred by way of Technology Transfer Agreement (hereinafter referred as '*the agreement*') for development, manufacturing, and sale of Optical Imaging System in India and abroad. The draft of the agreement has been handed over by NSIL to Paras. The Company shall inform about the execution of the agreement to it's stakeholders, upon finalization of the commercials for the ToT.

You are requested to kindly disseminate the above information on your respective websites.

Kindly take the above information on record and acknowledge the receipt.

Thanking you,

For Paras Defence and Space Technologies Limited


Ajit K. Sharma

Company Secretary and Compliance Officer

