

POLO QUEEN INDUSTRIAL AND FINTECH LIMITED

Regd. Off : 303/4/ 5, A to Z Industrial Premises, G. K. Marg, Lower Parel (W),
Mumbai - 400 013 (INDIA)
CIN NO. L72200MH1984PLC094539

December 21,2021

BSE Limited

1st Floor, New Trading Wing,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai - 400001
Scrip Code: 540717

Metropolitan Stock Exchange of India Ltd

Vibgyor Towers, 4th Floor,
Plot No.C-62, G- Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400098
Symbol: PQIF

Subject: Intimation of Record Date for Stock Split/Sub-division of Shares.

Dear Sir/Madam,

Further to our letter dated 20th December , 2021 informing your esteemed Exchange about a proposal being submitted to the shareholders at their Extra Ordinary General Meeting (EOGM) to be held on 20th December , 2021 seeking their approval for the split of the 90,000,000 equity shares of Rs.10/- each into 45,00,00,000 equity shares of Rs.2/-each, we wish to inform you that the shareholders have approved the proposal and the Company has fixed December 31, 2021 as the Record Date for the said split of the shares.

In the above connection, we forward herewith the following documents:

1. A certified true copy of the resolution passed by the shareholders of the Company at their Extra Ordinary General Meeting held on 20th December, 2021 for stock split.
 2. Undertaking in the prescribed format
- In this connection, we wish to inform you that the new ISIN number to be assigned by the depositories will be informed to your esteemed Exchange at least 2 days prior to the record date.

Thanking You,

Yours truly,

FOR POLO QUEEN INDUSTRIAL AND FINTECH LIMITED

Vandan
a Yadav

Digitally signed by
Vandana Yadav
Date: 2021.12.21
17:58:18 +05'30'

**VANDANA YADAV
COMPANY SECRETARY**



Encl: a/a



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CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE EXTRA ORDINARY GENERAL MEETING OF THE COMPANY HELD ON MONDAY 20TH DECEMBER 2021 AT 3.00 P.M. THROUGH VIDEO CONFERENCE ("VC")/ OTHER AUDIO-VISUAL MEANS ("OAVM") AT THE DEEMED VENUE OF THE MEETING SHALL BE THE REGISTERED OFFICE OF THE COMPANY 304, A TO Z INDUSTRIAL ESTATE, GANPATRAO KADAM MARG, LOWER PAREL, MUMBAI- 400 013.

SUB-DIVISION OF 1 (ONE) EQUITY SHARE EACH OF RS.10/- EACH INTO 5 EQUITY SHARES OF RS.2/- EACH

"RESOLVED THAT pursuant to the provisions of Section 61(1)(d) and other applicable provisions, if any of the Companies Act, 2013 and rules framed thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) and the provisions of Memorandum and Articles of Association of the Company and subject to such other approvals, consents, permissions as may be required from concerned authorities or bodies and subject to such other conditions and modifications as may be prescribed or imposed while granting such approvals, consents and permissions which may be agreed by the Board of Directors, consent of the Members be and is hereby accorded to subdivide each Equity Share of the nominal value of Rs.10/- (Rupees Ten Only) each in the Capital of the Company fully paid up, into 5 Equity Shares of Rs.2/- (Rupee Two Only) each fully paid up and all the Equity Shares of Rs.10/- (Rupees Ten Only) each fully paid, of the Company, be sub-divided accordingly, with effect from the Record Date as may be fixed for the purpose and shall rank Pari passu in all respects with the existing fully paid equity share of Rs.10/- each of the company and shall be entitled to participate in full dividend to be declared after subdivision of Equity shares.

RESOLVED FURTHER THAT, the existing Clause V of the Memorandum of Association of the Company be substituted by the following new Clause V:

"The authorized share capital of the Company is Rs. 90,000,0000 (Rupees Ninety Crores only) divided into 45,00,00,000 (Forty-Five Crores) Equity Shares of Rs. 2/- (Rupees Two only) each with power to increase and/or reduce the capital of the Company as provided in the Articles of Association of the Company"

RESOLVED FURTHER THAT pursuant to the sub-division of the equity shares of the Company, all the issued, subscribed and paid up equity shares of nominal value Rs.10/- (Rupees Ten Only) of the Company existing on the Record date to be fixed by the Company shall stand sub-divided into equity shares of nominal value Rs.2/- (Rupees Two Only) each fully paid up;

RESOLVED FURTHER THAT upon Sub-Division of equity shares, as aforesaid, the existing share certificate(s) in relation to the existing equity shares of the nominal value of Rs. 10/- (Rupees Ten Only) each held in physical form shall be deemed to have been automatically cancelled and be of no effect on and from the "Record Date" to be fixed by the Board of Directors of the Company and Company may





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without requiring the surrender of existing share certificate(s) directly issue and dispatch the new share certificate(s) of the Company, in lieu thereof, subject to the provisions of the Companies (Share Capital and Debentures) Rules, 2014 and in the case of members who hold the equity shares / opt to receive the sub-divided equity shares in dematerialized form, the subdivided equity shares of nominal value of Rs.2/- (Rupee Two Only) each shall be credited to the respective beneficiary account of the members with their respective depository participants and the Company shall undertake such Corporate Action(s) as may be necessary in relation to the existing equity shares of the Company;

RESOLVED FURTHER THAT the Board of Directors of the Company (the "Board", which expression shall also include a duly authorized Committee thereof) be and is hereby authorized to take such steps as may be necessary for obtaining approvals, statutory, contractual or otherwise, in relation to the above and to settle all matters arising out of and incidental thereto and to execute all deeds, applications, documents and writings that may be required, on behalf of the Company and generally to do all such acts, deeds, matters and things and to give, from time to time, such directions as may be necessary, proper, expedient or incidental for the purpose of giving effect to this Resolution and to delegate all or any of the powers herein vested in the Board, to any Director(s) or Officer(s) of the Company as may be required to give effect to the above resolution."

**CERTIFIED TO BE TRUE
FOR POLO QUEEN INDUSTRIAL AND FINTECH LIMITED**

Vandana
**VANDANA YADAV
COMPANY SECRETARY**





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EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013.

In order to improve the liquidity of the Company's share and to make it more affordable for small investors as also to broad base the small investors, the Board of Directors of the Company, in its meeting held on 23rd November 2021 has recommended to sub-divide (split) Company's 1 (one) equity shares of face value of Rs. 10/- (Rupees Two Only) each into 5(Five) equity shares of face value of Rs 2/- (Rupees Two Only) without altering the paid up capital of the Company, subject to the approval of the Members.

The Record Date for the aforesaid sub-division of the Equity Shares will be fixed after obtaining the approval from members of the Company in this Extraordinary General Meeting.

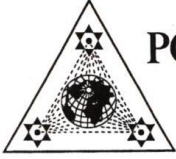
Upon approval of the shareholders for sub-division of equity shares, in case the equity shares are held in physical form, the old share certificate(s) of face value of Rs. 10/- each will stand cancelled on the record date and the new share certificate(s) of nominal value of Rs. 2/- each, fully paid-up, will be dispatched to the shareholders. In case the equity shares are in dematerialized form, the sub-divided equity shares will be directly credited to the shareholder's demat account on the record date in lieu of their existing equity shares.

None of the Directors or Key Managerial Personnel of the Company (including relatives of Directors and Key Managerial Personnel) is in any way, whether financially or otherwise, concerned or interested, in the said resolution.

**CERTIFIED TO BE TRUE
FOR POLO QUEEN INDUSTRIAL AND FINTECH LIMITED**

Vandana
**VANDANA YADAV
COMPANY SECRETARY**





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Undertaking from the Company

The Board of Directors of the Company has fixed a record date of 31.12.2021 for purpose of subdivision/stock split of Rs. 10/- per share of the company into the shares of Rs.2 /- each. We hereby undertake that the Company will set up Auto Corporate Action with both the Depositories – CDSL & NSDL for execution before BOD on the trading day succeeding the record date. Further, the company undertakes to resolve any complaint on account of the failure on the part of company to complete all formalities for execution of Auto Corporate Action.

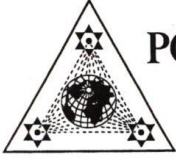
FOR POLO QUEEN INDUSTRIAL AND FINTECH LIMITED

UDIT PRITAM
SANGHAI

Digitally signed by UDIT
PRITAM SANGHAI
Date: 2021.12.21
18:00:44 +05'30'

UDIT SANGHAI
WHOLE-TIME DIRECTOR
DIN NO.: 06725206





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In this connection, we further wish to inform you that a sum of Rs.54000/- (Rupees Fifty-Four Thousand Only) has been remitted to you towards fees for the above plus applicable GST, the details of which are as under:

Description	Rs.
Fee	50000
Add: GST @18 %	9000
	59000
Less: TDS @10 % on fee	5000
Net Remitted	54000
NEFT UTR NO.	CBINH21349647768
Date	_15.12.2021

We would request you to kindly take the above information on record

Thanking You

Your faithfully
FOR POLO QUEEN INDUSTRIAL AND FINTECH LIMITED

UDIT PRITAM
SANGHAI

Digitally signed by UDIT
PRITAM SANGHAI
Date: 2021.12.21
18:00:56 +05'30'

UDIT SANGHAI
WHOLE-TIME DIRECTOR
DIN NO.: 06725206



CC:
SATELLITE CORPORATE SERVICES PRIVATE LIMITED,
Office No 106-107, Dattani Plaza, East West Compound,
Andheri Kurla Road, Safedpul Sakinaka,
Mumbai, Maharashtra-400072