

Date: October 06, 2021

To, Department of Corporate Services, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 543333	To, Listing Department, National Stock Exchange of India Limited Exchange Plaza, C-1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Scrip Symbol: CARTRADE
---	--

ISIN: INE290S01011

Dear Sirs,

Sub: Submission of Voting Results of 3/2021-22 Extra-Ordinary General Meeting of CarTrade Tech Limited along with the Scrutinizer's Report

Ref: Compliance under Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that the 3/2021-22 Extra-Ordinary General Meeting ("EGM") of the Company was held today i.e. Tuesday, October 5, 2021 at 4.00 pm (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") in accordance with the circular(s) issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.

The Company had appointed Shriram P. Imartey, proprietor of M/s S P Imartey & Associates, Practicing Company Secretary, Mumbai (Membership No.: F5933 and Certificate of Practice No.: 4545), as the Scrutinizer to scrutinize the entire voting process. As per the Scrutinizers' Report, all resolutions contained in the Notice of EGM have been duly passed by the Members with requisite majority.

Pursuant to Regulation 44 of the SEBI Regulations and Section 108 of the Companies Act, 2013 read with Rules made thereunder, we enclose herewith the details of voting results as "**Annexure A**" along with the consolidated Scrutinizers' Report on remote e-voting and e-voting as "**Annexure B**".

A copy of the same is also being placed on the website of the Company www.cartradetech.com.

This is for your information and records.

Yours faithfully,

For CarTrade Tech Limited

Lalbahadur Pal
Company Secretary and Compliance officer
Mem. No. A40812
Enclosed a/a

CarTrade Tech Limited (formerly known as MXC Solutions India Private Limited)

Reg. Off. & Corp. Off: 12th Floor Vishwaroop IT Park, Sector 30A, Vashi, Navi Mumbai 400705.

W: cartradetech.com | T: +91 22 6739 8888 | CIN: U74900MH2000PLC126237

Annexure A:

Sr. No.	Particulars	Details
1	Date of the EGM	October 05,2021
2	Total Number of Shareholders on the record date (cutoff date for reckoning the voting rights of the shareholders) i.e. on September 27, 2021	528668
3	No. of shareholders present in the meeting either in person or through proxy - Promoters and Promoter Group - Public	No arrangement for a physical meeting or appointment of proxy was made as the 3/2021-22 Extra-Ordinary General Meeting (“EGM”) was held through Video Conferencing/Other Audio Visual Means
4	No. of Shareholders attended the meeting through Video Conferencing: - Promoters and Promoter Group - Public	87

CarTrade Tech Limited (formerly known as MXC Solutions India Private Limited)

Reg. Off. & Corp. Off: 12th Floor Vishwaroop IT Park, Sector 30A, Vashi, Navi Mumbai 400705.

W: cartradetech.com | T: +91 22 6739 8888 | CIN: U74900MH2000PLC126237

Cartrade Tech Limited

Resolution Required : (Special)			1 - To consider and approve article 102(c) of the Articles of Association of the Company.						
Whether promoter/ promoter group are interested in the agenda/resolution?									
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	$[3]=\{[2]/[1]\}*100$	[4]	[5]	$[6]=\{[4]/[2]\}*100$	$[7]=\{[5]/[2]\}*100$	[8]
Promoter and Promoter Group	E-Voting	0	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		0	0.0000	0	0	0.0000	0.0000	0
Public Institutions	E-Voting	11401070	6761730	59.3079	2458716	4303014	36.3622	63.6378	0
	Poll		231759	2.0328	0	231759	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		6993489	61.3407	2458716	4534773	35.1572	64.8428	0
Public Non Institutions	E-Voting	34432997	24548904	71.2947	24548670	234	99.9990	0.0010	0
	Poll		372634	1.0822	372090	544	99.8540	0.1460	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		24921538	72.3769	24920760	778	99.9969	0.0031	0
Total		45834067	31915027	69.6317	27379476	4535551	85.7887	14.2113	0

Cartrade Tech Limited

Resolution Required : (Special)			2 - Approval for the amendment to the employee stock option plan 2010(ESOP).						
Whether promoter/ promoter group are interested in the agenda/resolution?									
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	$[3]=\{[2]/[1]\} * 100$	[4]	[5]	$[6]=\{[4]/[2]\} * 100$	$[7]=\{[5]/[2]\} * 100$	[8]
Promoter and Promoter Group	E-Voting	0	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		0	0.0000	0	0	0.0000	0.0000	0
Public Institutions	E-Voting	11401070	6761730	59.3079	6563680	198050	97.0710	2.9290	0
	Poll		231759	2.0328	231759	0	100.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		6993489	61.3407	6795439	198050	97.1681	2.8319	0
Public Non Institutions	E-Voting	34432997	24548989	71.2950	24548186	803	99.9967	0.0033	0
	Poll		372634	1.0822	372062	572	99.8465	0.1535	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		24921623	72.3772	24920248	1375	99.9945	0.0055	0
Total		45834067	31915112	69.6319	31715687	199425	99.3751	0.6249	0

Cartrade Tech Limited

Resolution Required : (Special)			3 - Approval for the amendment to the employee stock option plan 2011 (ESOP).						
Whether promoter/ promoter group are interested in the agenda/resolution?									
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	$[3]=\{[2]/[1]\} * 100$	[4]	[5]	$[6]=\{[4]/[2]\} * 100$	$[7]=\{[5]/[2]\} * 100$	[8]
Promoter and Promoter Group	E-Voting	0	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		0	0.0000	0	0	0.0000	0.0000	0
Public Institutions	E-Voting	11401070	6761730	59.3079	6563680	198050	97.0710	2.9290	0
	Poll		231759	2.0328	231759	0	100.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		6993489	61.3407	6795439	198050	97.1681	2.8319	0
Public Non Institutions	E-Voting	34432997	24548989	71.2950	24548188	801	99.9967	0.0033	0
	Poll		372634	1.0822	372053	581	99.8441	0.1559	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		24921623	72.3772	24920241	1382	99.9945	0.0055	0
Total		45834067	31915112	69.6319	31715680	199432	99.3751	0.6249	0

Cartrade Tech Limited

Resolution Required : (Special)			4 - Approval for the amendment to the employee stock option plan 2014 (ESOP).						
Whether promoter/ promoter group are interested in the agenda/resolution?									
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	$[3]=\{[2]/[1]\}*100$	[4]	[5]	$[6]=\{[4]/[2]\}*100$	$[7]=\{[5]/[2]\}*100$	[8]
Promoter and Promoter Group	E-Voting	0	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		0	0.0000	0	0	0.0000	0.0000	0
Public Institutions	E-Voting	11401070	6761730	59.3079	6563680	198050	97.0710	2.9290	0
	Poll		231759	2.0328	231759	0	100.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		6993489	61.3407	6795439	198050	97.1681	2.8319	0
Public Non Institutions	E-Voting	34432997	24548989	71.2950	24548205	784	99.9968	0.0032	0
	Poll		372634	1.0822	372058	576	99.8454	0.1546	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		24921623	72.3772	24920263	1360	99.9945	0.0055	0
Total		45834067	31915112	69.6319	31715702	199410	99.3752	0.6248	0

Cartrade Tech Limited

Resolution Required : (Special)			5 - Approval for the amendment to the employee stock option plan 2015 (ESOP).						
Whether promoter/ promoter group are interested in the agenda/resolution?									
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	$[3]=\{[2]/[1]\} * 100$	[4]	[5]	$[6]=\{[4]/[2]\} * 100$	$[7]=\{[5]/[2]\} * 100$	[8]
Promoter and Promoter Group	E-Voting	0	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		0	0.0000	0	0	0.0000	0.0000	0
Public Institutions	E-Voting	11401070	6761730	59.3079	6563680	198050	97.0710	2.9290	0
	Poll		231759	2.0328	231759	0	100.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		6993489	61.3407	6795439	198050	97.1681	2.8319	0
Public Non Institutions	E-Voting	34432997	24548988	71.2950	24548195	793	99.9968	0.0032	0
	Poll		372634	1.0822	372056	578	99.8449	0.1551	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		24921622	72.3772	24920251	1371	99.9945	0.0055	0
Total		45834067	31915111	69.6319	31715690	199421	99.3752	0.6248	0

S. P. Imartey & Associates, Company Secretaries

E-601, Ekta Vivek CHSL., Kandarpada, Near D'Mart, Link Road, Dahisar (West), Mumbai - 400 068.
Mob:- 9323645829 E-mail :- spimarteyandassociates@gmail.com

FORM NO. MGT.13

Report of Scrutinizer(s)

[Pursuant to section 108 of the Companies Act, 2013 and rule 20 and 21 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman,
Cartrade Tech Limited
12th Floor, Vishwaroop IT Park Sector 30A,
Vashi, Navi Mumbai,
Thane – 400705

Sub: Consolidated Scrutinizer's Report on remote e-voting and e-voting during the 3/2021-22 Extra-Ordinary General Meeting of the Equity Shareholders of Cartrade Tech Limited held on 5th October, 2021 at 4.00 pm through video conferencing ('VC')/other audio visual means ('OAVM') facility

Dear Sir,

We, S.P Imartey & Associates, appointed as Scrutinizer for the purpose of scrutinizing the process of voting through electronic means ("e-voting") on the below mentioned resolutions at the 3/2021-22 Extra-Ordinary General Meeting of the Equity Shareholders of Cartrade Tech Limited (hereinafter referred to as the Company) held on 5th October, 2021 at 4.00 pm through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM"), in accordance with General Circular No. 14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020, Circular No.22/2020 dated June 15, 2020, Circular No.33/2020 dated September 28, 2020 and No. 39/2020 dated December 31, 2020 respectively, issued by the Ministry of Corporate Affairs (MCA) (collectively referred to as 'MCA Circulars'), Government of India and SEBI circular no. SEBI/HO/CFD/CMD1/CIR/P /2020/79 dated May 12, 2020 and SEBI/HO/CFD/CMD2/CIR/P / 2021/11 dated January 15, 2021 (collectively referred to as 'SEBI Circulars').

1) Our responsibility as a Scrutinizer was to ensure that the voting process was conducted in a fair and transparent manner and submit a Scrutinizer's report on the voting on the resolutions based on the reports generated from the electronic voting system.

2) The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules"). As the Scrutinizer, I have to scrutinize: (i) process of e-voting remotely, before the EGM, using an electronic voting system on the dates referred to in the Notice calling the EGM ("remote e-voting"); and (ii) process of e-voting at the EGM through electronic voting system ("e-voting").

Management's Responsibility

3) The management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars and (iii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("LODR") relating to remote e-voting and Voting at the EGM through e-voting system on the resolutions contained in the EGM Notice. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

Scrutinizer's Responsibility

4) My responsibility as Scrutinizer for e-voting process (i.e. remote e-voting and e-voting) is restricted to making a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by Link Intime India Private Limited (through its website "instavote"), the Registrar and Transfer Agent of the Company and the Agency authorized under the provisions of Section 108 of the Companies Act, 2013 and rule 20

S. P. Imartey & Associates, Company Secretaries

E-601, Ekta Vivek CHSL., Kandarpada, Near D'Mart, Link Road, Dahisar (West), Mumbai - 400 068.
Mob:- 9323645829 E-mail :- spimarteyandassociates@gmail.com

and 21 of the Companies (Management and Administration) Rules, 2014 and engaged by the Company to provide e-Voting facility and attendant papers / documents furnished to me electronically by the Company and/ or "instavote," for my verification.

5) Cut-off date

The Shareholders of the Company holding shares as on the 'cut-off date of Monday, September 27, 2021 were entitled to vote on the resolutions forming part of the Notice of the EGM.

6) Remote e-voting process:

- The remote e-voting period remained open from Friday, 1st October 2021 (9:00 a.m. IST) to Monday, 4th October 2021 (5:00 p.m. IST).
- The votes cast were unblocked on Tuesday, 5th October 2021 after the conclusion of the EGM.
- Thereafter, the details containing, inter alia, the list of Equity Shareholders who voted "in favour" or "against" on each of the resolutions that was put to vote, were generated from the e-voting website of "instavote," i.e., "instavote.linkintime.co.in".

Based on the report generated by "instavote" relied upon by me, data regarding the remote e-voting was scrutinized on test check basis.

7) E-voting process at the EGM:-

- After the time fixed for closing of the e-voting by the Chairman, the electronic system recording the e-voting (e-votes) was locked by "instavote" under my instructions.
- The e-voting system was scrutinized on test check basis. The e-votes were reconciled with the records maintained by the Company / "instavote," and the authorizations lodged with the Company/ "instavote," on test check basis.
- The e-votes cast were unblocked on Friday, 5th October 2021 after the conclusion of the EGM in the presence of two witnesses Mr. Muffaddal Jawadwala and Mr. Akash Natani who are not in the employment of the Company..

8) I submit herewith the Consolidated Scrutinizer's Report and the results of the remote e-voting and e-voting, based on the reports generated by 'instavote' scrutinized on test check basis and relied upon by me as under:-

Resolution 1 - To consider and approve Article 102(C) of the Articles of Association of the Company

(i) Voted **in favour** of the resolution:

Number of members voted through E-Voting	Number of votes cast by them	% of total number of valid votes cast
103	2,70,07,386	86

(ii) Voted **against** the resolution:

Number of members voted through E-Voting	Number of votes cast by them	% of total number of valid votes cast
68	43,03,248	14

(iii) Abstain Votes:

Number of members voted through E-Voting	Total number of votes cast by them

S. P. Imartey & Associates, Company Secretaries

E-601, Ekta Vivek CHSL., Kandarpada, Near D'Mart, Link Road, Dahisar (West), Mumbai - 400 068.
Mob:- 9323645829 E-mail :- spimarteyandassociates@gmail.com

(iii) Abstain Votes:

Number of members voted through E-Voting	Total number of votes cast by them
1	9

(iv) Invalid Votes

Number of members voted through E-Voting	Total number of votes cast by them
0	0

Therefore, the aforesaid resolution has been approved with requisite majority.

Resolution 4 - Approval for the amendment to The Employee Stock Option Plan 2014(ESOP).

(i) Voted **in favour** of the resolution:

Number of members voted through E-Voting	Number of votes cast by them	% of total number of valid votes cast
145	3,11,11,885	99

(ii) Voted **against** the resolution:

Number of members voted through E-Voting	Number of votes cast by them	% of total number of valid votes cast
26	1,98,834	1

(iii) Abstain Votes:

Number of members voted through E-Voting	Total number of votes cast by them
1	9

(iv) Invalid Votes

Number of members voted through E-Voting	Total number of votes cast by them
0	0

Therefore, the aforesaid resolution has been approved with requisite majority.

Resolution 5 - Approval for the amendment to The Employee Stock Option Plan 2015(ESOP).

(i) Voted **in favour** of the resolution:

Number of members voted through E-Voting	Number of votes cast by them	% of total number of valid votes cast
144	3,11,11,875	99

(ii) Voted **against** the resolution:

S. P. Imartey & Associates, Company Secretaries

E-601, Ekta Vivek CHSL., Kandarpada, Near D'Mart, Link Road, Dahisar (West), Mumbai - 400 068.
Mob:- 9323645829 E-mail :- spimarteyandassociates@gmail.com

Number of members voted through E-Voting	Number of votes cast by them	% of total number of valid votes cast
27	1,98,843	1

(iii) Abstain Votes:

Number of members voted through E-Voting	Total number of votes cast by them
1	9

(iv) Invalid Votes

Number of members voted through E-Voting	Total number of votes cast by them
0	0

Therefore, the aforesaid resolution has been approved with requisite majority.

- 10) The electronic data and all other relevant records relating to e-voting shall remain in the safe custody of the Scrutinizer until the Chairman considers, approves and signs the minutes and thereafter, the Scrutinizer shall hand over the register and other related papers to the Company.
- 11) This report has been issued at the request of the Company for (i) placing on website of the Company (ii) submission to Stock Exchanges and (iii) website of Registrar and Share Transfer Agent. This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing .

Thanking you,

Yours faithfully,

**For S P Imartey & Associates,
Company Secretaries**

**Shriram
Prabhakar
Imartey**

Digitally signed by Shriram
Prabhakar Imartey
DN: cn=Shriram Prabhakar Imartey,
c=IN, st=Maharashtra, o=Personal,
serialNumber=9ff604cb7132c780ce
1a13a357862bfa2238be5cbadab6d
51a11bbf542c158b0
Date: 2021.10.06 19:03:05 +05'30'

**Shriram Imartey
Practising Company Secretary
Scrutiniser
MEM. NO.:- F 5933
C.P. NO.:- 4545.
UDIN :- F005933C001095087**

**Place: Mumbai
Date :06-10-2021**

**Acknowledgement receipt of the Report
For Cartrade Tech Limited**

**Pal Lal
Bahadur
Deepnarayan**

Digitally signed by
Pal Lal Bahadur
Deepnarayan
Date: 2021.10.06
19:30:15 +05'30'

**Lalbahadur Pal
Company Secretary and Compliance officer
Mem. No. A40812**

**Place: Mumbai
Date :06-10-2021**