



ECSTM

Date: 30.10.2018

To,
Corporate Relations Department,
Bombay Stock Exchange, PJ Towers,
Dalal Street, Mumbai - 400001,
Maharashtra, India

Scrip Code: 540063

Subject: Submission of the outcome of Board Meeting dated October 30, 2018

Meeting Commencement Time: 05:30 pm

Meeting Conclusion Time: 06:30 pm

With reference to the above captioned subject, we would like to inform you that at the Board meeting held today (October 30, 2018), the Board has inter-alia, considered, approved and taken on record the unaudited financial results of the company for the quarter ended on September 30, 2018 as per the new accounting Standards.

Accordingly, we are attaching herewith copy of approved unaudited financial results along with the Limited Review Report issued by the statutory Auditors of the Company for the quarter ended on September 30, 2018.

Please update the same in your records.

Thanking You,

Yours faithfully

For, **ECS Biztech Limited**

Shailika Soni

(Chief Compliance Officer)



ECS Biztech Limited

Regd. Office : ECS House, 12, Garden View, Opp. AUDA Garden, Near Merriment Party Plot, Sindhu Bhavan Road, Off S. G. Highway, Bodakdev, Ahmedabad - 380059. Gujarat. INDIA. **Phone :** 8980004000
www.ecscorporation.com CIN : L30007GJ2010PLC063070

Limited Review Report

To,
The Board of Directors,
ECS BIZTECH LIMITED,
BLOCK-I, SAFAL MONDEL PARK,
NR. ISCON MALL, NR. RAJ PATH CLUB, NR.
RANGOLI FARM, S.G. HIGHWAY,
BODEKDEV, AHMEDABAD

We have reviewed the accompanying statement of unaudited financial results of M/s ECS BIZTECH LIMITED for the period ended September 30th 2018 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by the circular No CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as inquires of the company personnel and analytical procedures applied to the financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by the circular No CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Kajarekar & Co.
Chartered Accountants
Firm Registration No.: 137731W

Place: Ahmedabad
Date : 30th October 2018



H. Kajarekar

Hemant Kajarekar
Proprietor
M.No.: 041962

ECS BIZTECH LIMITED

CIN :-L30007GJ2010PLC063070

QUARTERLY STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 30 SEPTEMBER, 2018

PARTICULARS	3 months 30.09.2018	Preceding 3 months ended 30.06.2018	Corresponding 3 months ended in the previous year 30.09.2017	Previous year ended 31.03.2018
I. Revenue From Operations (Gross)	1,957,635	2,347,706	2,264,170	8,338,174
Less : Service Tax on Revenue				
Revenue From Operations (Net)				
II. Other Income	117,489	153,056	693,224	28,752,172
III. Total Revenue (I + II)	2,075,124	2,500,762	2,957,394	37,090,346
IV. Expenses:				
Purchases of Stock in Trade	322,731	313,094	2,411,017	10,112,838
Changes in Inventories of Stock in Trade	-	137,446	9,708,313	24,230,361
Employee Benefits Expenses	1,455,102	1,248,039	1,388,768	5,322,988
Finance Costs	69,211	103,662	128,508	365,934
Assets Write Off	-	-	-	-
Depreciation and Amortization Expense	2,425,337	2,512,467	2,735,850	10,923,674
Other Expenses	1,253,700	1,690,490	1,467,498	6,457,913
Total expenses	5,526,082	6,005,198	17,839,954	57,413,708
V. Profit Before Exceptional and Extraordinary	(3,450,958)	(3,504,436)	(14,882,560)	(20,323,362)
VI. Exceptional Items	-	-	-	-
VII. Profit Before Extraordinary Items and Tax (V - VI)	(3,450,958)	(3,504,436)	(14,882,560)	(20,323,362)
Extraordinary Items	-	-	13,873,980	-
Profit Before Tax (A)	- 3,450,958	- 3,504,436	- 1,008,580	- 20,323,362
Tax Expense:	-	-	-	-
(1) Current Tax	-	-	-	-
Less: MAT Credit	-	-	-	-
(2) Deferred tax	-	-	-	19,793,430
IX Profit (Loss) for the year from Continuing Operations (IX-X)	- 3,450,958	- 3,504,436	- 1,008,580	- 40,116,792
X Other Comprehensive Income (Net Of Deferred Tax)	0.00	0.00	0.00	- 11,654,141.00
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	- 3,450,958	- 3,504,436	- 1,008,580	- 51,770,933
XII Other Comprehensive Income (Net Of Deferred Tax)	0.00	0.00	0.00	0.00
a) (i) item that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00
(ii) Deferred Tax relating to item that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00
b) (i) item that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00
(ii) Income tax relating to item that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00
XIII Total Comprehensive Income for the period (IX + X) (Comprising of Profit / (Loss) and other comprehensive Income)	0.00	0.00	0.00	0.00
XIV. Paid up Equity Share Capital-Face Value-Rs. 10/- each	0.00	0.00	0.00	0.00
XV. Earnings per Equity Share:				
(1) Basic	- 0.17	- 0.17	- 0.05	- 2.52
(2) Diluted	- 0.17	- 0.17	- 0.05	- 2.52
Weighted Average Number of Shares Outstanding	20,555,047	20,555,047	20,555,047	20,555,047

For, ECS Biztech Limited

Vijay Mandotra
Managing Director
DIN: 00328792



ECS BIZTECH LIMITED

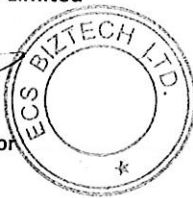
CIN :-L30007GJ2010PLC063070

6. Reconciliation of Net Profit reported under Indian GAAP for the quarter ended 30th September 2018 with Ind AS is given below :

	Rs. In Lakhs	Rs. In Lakhs
Description	Quarter Ended 30th September 2018	Quarter Ended 30th September 2017
Net Profit after tax as per Indian GAAP	- 34.51	- 10.09
Add: Actuarial (gain)/ loss on Employee Defined Benefit (Gratuity & Leave Encashment) recognised in "Other Comprehensive Income"	-	-
Add: Increase in fair value of financial assets	-	-
Less: Deferred tax on above	-	-
Net Profit after tax as per Indian AS	- 34.51	- 10.09
Other Comprehensive Income, net of Income Tax :		
Increase in value of Investments	-	-
Actuarial Gain/(Loss) on Employee Defined Benefits (Gratuity & Leave Encashment)	-	-
Total Othr Comprehensive Income	-	-
Total Comprehensive Income for the period	- 34.51	- 10.09

For, ECS Biztech Limited


Vijay Mandora
Managing Director
DIN: 00328792



ECS Biztech Limited

CIN :-L30007GJ2010PLC063070

BALANCE SHEET AS AT 30 SEPTEMBER, 2018

Particulars	Half year ended 01-04-2018 to 30-09-2018	Previous year ended 01- 04-2017 to 31-03-2018
I - ASSETS		
(1) - Non-current assets		
(a) Property, Plant and Equipment	270,793,245	285,202,451
(b) Capital work-in-progress	-	-
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other Intangible assets	-	-
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets		
(i) Investments	23,000	23,000
(ii) Trade receivables	548,561,567	530,139,738
(iii) Loans	53,317,767	49,376,277
(j) Other non-current assets	14,095,618	15,826,899
	886,791,197	880,568,365
(2) Current assets		
(a) Inventories	21,532,894	21,670,340
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	5,036,536	23,478,804
(iii) Cash and cash equivalents	9,973,695	5,667,400
(iv) Bank balances other than (iii) above	-	-
(v) Loans	-	-
(vi) Others (to be specified)	-	-
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	10,904	10,904
	36,554,029	50,827,448
Total Assets	923,345,225	931,395,814
II - EQUITY AND LIABILITIES		
A - Equity		
(a) Equity Share capital	205,550,470	205,550,470
(b) Other Equity	(221,861,208)	(214,905,352)
	(16,310,738)	(9,354,882)
B - LIABILITIES		
(1) - Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	746,982,618	746,802,996
(ii) Trade payables	121,054,593	114,086,558
(iii) Other financial liabilities	-	-
(b) Provisions	1,079,797	1,339,535
(c) Deferred tax liabilities (Net)	20,187,492	20,187,492
(d) Other non-current liabilities	-	-
	889,304,501	882,416,581
(2) - Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	12,723,089	13,564,780
(ii) Trade payables	14,466,991	26,828,075
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
(b) Other current liabilities	23,161,383	17,941,259
	50,351,463	58,334,114
Total Equity and Liabilities	923,345,226	931,395,814

