

**WALCHANDNAGAR INDUSTRIES LIMITED**

Walchandnagar: 413 114, Dist Pune, Maharashtra, India

Tel: 02118- 307100 / 252 235 Fax: 02118- 252 358

Website: www.walchand.com Email: wil@walchand.com

Ref. No. : WI : SEC: 2020

Date : 12/07/2020

National Stock Exchange of India Ltd
Corporate Action Department
Exchange Plaza, 5th floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051.
Fax :26598237/38, 66418126/25/24
Scrip Code : WALCHANNAG

BSE Ltd.
Corporate Relations Department
1st floor, New Trading Ring,
Rotunda Bldg P.J. Tower,
Mumbai 400 001.
Fax:: 22723121/2039/2037
Scrip Code : 507410

Sub :Disclosure of Related Party Transactions pursuant to Regulation 23 (9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir(s),

In terms of Regulation 23 (9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith disclosure of Related Party Transaction in the format specified in the Accounting Standards for the Financial Year ended March 31, 2020.

We request you to take the same on record.

Thanking you,

Yours faithfully,

For Walchandnagar Industries Ltd.

AGRAWA Digitally signed
by AGRAWAL
L GIRIRAJ GIRIRAJ SHARAN
Date: 2020.07.12
SHARAN 14:07:19 +05'30'

G. S. Agrawal
Vice President (Legal & taxation) & Company Secretary

Encl.: As above

WALCHANDNAGAR INDUSTRIES LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2020

45 Related Party Disclosures

Related party disclosures as required under Ind AS 24 (Related Party Disclosures), specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 are given below:

i) Individuals owning, directly or indirectly, an interest in the voting power of the reporting enterprise that gives them control or significant influence over the enterprise and relatives of any such individual:

Name of the individual	Designation / Relation
Mr. Chakor L. Doshi	Chairman
Mrs. Champa C. Doshi	Wife of Chairman
Mr. Chirag C. Doshi	Managing Director
Mrs. Kanika G. Sanger	Daughter of Chairman
Mrs. Tanaz Chirag Doshi	Wife of Managing Director

ii) Key Management personnel and relatives:

Name of the individual	Designation / Relation
Mr. G. K. Pillai	Managing Director & CEO (upto March 31,2020)
Mr. Chirag C. Doshi	Managing Director
Mr. G. S. Agrawal	Vice President (Legal & Taxation) & Company Secretary
Mr. Vivek Jain	Chief Financial Officer (upto July 11, 2018)
Mr. A. Srikant	Chief Financial Officer (From July 3, 2018 to December 3, 2018)
Mr. Sandeep Jain	Chief Financial Officer (From May 22, 2019)

iii) Enterprises over which any person described in (i) or (ii) above are able to exercise significant influence:

Bombay Cycle & Motor Agency Ltd. (BCMA)	Olsson Holdings Inc.
Walchand Great Achievers Pvt. Ltd.	Vinod Shashank Chakor Pvt. Ltd.
Walchand Kamdhenu Commercials Pvt. Ltd.	Chirag Enterprises
Walchand Chiranika Trading Pvt. Ltd.	Walchand Engineers Pvt. Ltd.
Chakor Doshi HUF	(Application for closure of Company in form STK 2 is filled on 13.03.2019)
Chirag Doshi HUF	Walchand Projects Pvt. Ltd.
Chiranika Enterprises	(Application for closure of Company in form STK 2 is filled on 13.03.2019)
Chiranika Corporation	Walchand Power Systems Pvt. Ltd.
Chiranika Corporation	(Application for closure of Company in form STK 2 is filled on 14.03.2019)
Chiranika Properties	Walchand Oil & Gas Pvt. Ltd.
Walchand Botanicals Pvt. Ltd.	(Application for closure of Company in form STK 2 is filled on 13.03.2019)
Rodin Holdings Inc.	Walchand Leisure Realty Pvt. Ltd.
Walchand Ventures LLP	(Application for closure of Company in form STK 2 is filled on 13.03.2019)
Hereford Properties Limited Inc.	Walchand BMH Pvt. Ltd.
Trust Finlease Pvt. Ltd.	(Application for closure of Company in form STK 2 is filled on 13.03.2019)
GS Agrawal HUF	Walchand Solar Pvt. Ltd.
	(Application for closure of Company in form STK 2 is filled on 14.03.2019)

46 Related Party Disclosures (contd.)

Details of transactions relating to the individuals / enterprises referred to in item (i), (ii) and (iii) above are as follows. The same are in the ordinary course of business.

Rs in Lakhs

Particulars	Individuals mentioned in (i) above	Key Management Personnel as mentioned in (ii) above	Relatives of Key as mentioned in (ii) above	Enterprises mentioned in (iii) above	Total
	Current Year	Current Year	Current Year	Current Year	Current Year
	Previous Year	Previous Year	Previous Year	Previous Year	Previous Year
Transactions					
Receiving of Services					
Mr. Chakor L. Doshi	7	-	-	-	7
Bombay Cycle & Motors Agency Ltd.	-	-	-	30	30
	-	-	-	30	30
Sub-Total	7	-	-	30	37
	-	-	-	30	30
Interest on Un-secured Loan					
Chakor L Doshi HUF	2	-	-	-	2
Kanika G Sanger	2	-	-	-	2
	-	-	-	-	-
Sub-Total	4	-	-	-	4
	-	-	-	-	-
Reimbursement of expenses					
Bombay Cycle & Motors Agency Ltd.	-	-	-	1	1
	-	-	-	-	-
Sub-Total	-	-	-	1	1
	-	-	-	-	-
Managerial Remuneration #					
Mr. Chirag C. Doshi	-	119	-	-	119
	-	118	-	-	118
Mr. G. K. Pillai	-	91	-	-	91
	-	104	-	-	104
Mr. G. S. Agrawal	-	38	-	-	38
	-	34	-	-	34
Mr. Vivek Jain	-	-	-	-	-
	-	13	-	-	13
Mr. A Shrikant	-	-	-	-	-
	-	11	-	-	11
Mr. Sandeep Jain	-	57	-	-	57
	-	-	-	-	-
Sub-Total	-	305	-	-	305
	-	280	-	-	280
Unsecured Loan-Received					
Chakor L Doshi HUF	200	-	-	-	200
	-	-	-	-	-
Kanika G. Sanger	200	-	-	-	200
	-	-	-	-	-
Sub-Total	400	-	-	-	400
	-	-	-	-	-
Unsecured Loan -Repayment					
Chakor L Doshi HUF	200	-	-	-	200
	-	-	-	-	-
Kanika G Sanger	200	-	-	-	200
	-	-	-	-	-
Sub-Total	400	-	-	-	400
	-	-	-	-	-
Outstanding Payable					
Receiving of Services					
Bombay Cycle & Motors Agency Ltd.	-	-	-	6	6
	-	-	-	-	-
Sub-Total	-	-	-	6	6
	-	-	-	-	-
Reimbursement of expenses					
Walchand Chiranika Trading Pvt Ltd	-	-	-	0	0
	-	-	-	-	-
Sub-Total	-	-	-	0	0
	-	-	-	0	0
Managerial Remuneration #					
Mr. Chirag C. Doshi	-	3	-	-	3
	-	2	-	-	2
Mr. G. K. Pillai	-	5	-	-	5
	-	6	-	-	6
Mr. G. S. Agrawal	-	2	-	-	2
	-	1	-	-	1
Mr. Sandeep Jain	-	4	-	-	4
	-	-	-	-	-
Sub-Total	-	14	-	-	14
	-	9	-	-	9

The breakup of compensation of key management personnel is as follows:

Compensation of KMP's/ relative of KMP	Chirag Doshi	G. K. Pillai	Mr. G. S. Agrawal	Mr. Vivek Jain	Mr. A Shrikant	Sandeep Jain
Short Term Benefits	119	91	38	-	-	57
	118	104	34	13	11	-
Total	119	91	38	-	-	57
	118	104	34	13	11	-

@ employment benefits comprising gratuity, and compensated absences are not disclosed as these are determined for the Company as a whole