

SEC/2809/2023

**By E-Filing**

September 28, 2023

National Stock Exchange of India Limited "Exchange Plaza", C-1, Block G, Bandra- Kurla Complex, Bandra (E), Mumbai – 400 051. Scrip Symbol : APARINDS <b>Kind Attn.: Listing Department</b>	BSE Limited Corporate Relations Department, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, <b>Mumbai - 400 001.</b> <b>Scrip Code : 532259</b> <b>Kind Attn. : Corporate Relationship Department</b>
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**Sub. : Outcome of the Board Meeting held on September 28, 2023**

Dear Sir/Madam,

In continuation to our intimation dated September 25, 2023 and pursuant to Regulation 30 and 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "**SEBI Listing Regulations**"), we wish to inform you that the Board of Directors of APAR Industries Limited (the "**Company**") in its meeting held today i.e. September 28, 2023 have inter alia approved the following:

- a. raising further capital and to create, offer, issue and allot such number of equity shares having face value of Rs. 10 each of the Company ("**Equity Shares**") and/or equity linked instruments, including convertible preference shares, non-convertible debt instruments along with warrants, fully convertible debentures, partly convertible debentures, and/or any other securities convertible into equity shares (including warrants or otherwise), global depository receipts, American depository receipts, foreign currency convertible bonds (collectively, "**Securities**") or any combination of Securities, through public and/or private offerings and/or by way of qualified institutions placement, or any combination thereof, in one or more tranches, for an aggregate amount not exceeding INR 10,000 Million, in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018, as amended, ("**SEBI ICDR Regulations**") and all other applicable laws, as may be considered appropriate, subject to shareholders approval and government / regulatory / statutory and any other approvals and requirements, as applicable.

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- b. the constitution of an 'Share Issue Committee' for taking necessary decision, resolve the difficulties/obstacles which may arise with respect to company's proposed fund raising, and to enter into any arrangement for managing and marketing the proposed fund raise and to appoint, in its absolute discretion, lead managers, legal advisor(s), escrow bank(s)/agent(s) and other agents as may be required in order to facilitate or consummate the proposed fund raise.
- c. approval of notice to seek requisite members' approval by way of special resolution through Postal Ballot.

The details, as required to be disclosed under Regulation 30 read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are also enclosed as **Annexure A.**

The above information is also being uploaded on the website of the Company at [www.apar.com](http://www.apar.com)

The meeting of the Board of Directors commenced at 13.00 Hrs. (IST) and concluded at 14:03 Hrs. (IST).

This is for your information and records.

Thanking you,

Yours faithfully,

**For APAR Industries Limited**

**(Sanjaya Kunder)**

**Company Secretary**

**The details as required to be disclosed under Regulation 30 read with SEBI Circular dated July 13, 2023**

Sr. No.	Particulars	Details
a)	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity Shares and/or equity linked instruments, including convertible preference shares, non-convertible debt instruments along with warrants, fully convertible debentures, partly convertible debentures, and/or any other securities convertible into equity shares (including warrants or otherwise), global depository receipts, American depository receipts, foreign currency convertible bonds or any combination of Securities, in accordance with applicable law.
b)	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Public and/or private offerings and/or by way of qualified institutions placement, or any combination thereof, in accordance with applicable law.
c)	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Up to an aggregate amount not exceeding INR 10,000 Million or an equivalent amount thereof at such price or prices (inclusive of such premium as may be fixed on such Securities) as may be permissible under applicable law.
d)	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s)	To be determined by the Board or a duly constituted Committee thereof.
e)	In case of bonus issue the listed entity shall disclose the following additional details to the stock exchange(s):	Not Applicable.
f)	In case of issuance of depository receipts (ADR/GDR) or FCCB the listed entity shall disclose following additional details to the stock exchange(s)	To be determined by the Board or a duly constituted Committee thereof.
g)	In case of issuance of debt securities or other non-convertible securities the listed entity shall disclose following additional details to the stock exchange(s)	To be determined by the Board or a duly constituted Committee thereof.
h)	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable.