

ICRA Limited

April 21, 2020

BSE Limited

Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001, India Scrip Code: 532835

National Stock Exchange of India Limited

Exchange Plaza, Plot no. C/1, G Block Bandra-Kurla Complex Bandra (East)

Mumbai - 400 051, India

Symbol: ICRA

Dear Sir/Madam,

Sub: Disclosure under regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, regarding registration status as a credit rating agency

We wish to inform that ICRA Limited (the "Company") has paid registration fee to the Securities and Exchange Board of India ("SEBI"), in accordance with sub-regulation 4 of regulation 8 of the SEBI (Credit Rating Agencies) Regulations, 1999, as amended ("CRA Regulations"), read with Part A and Part B of Second Schedule of the CRA Regulations.

In accordance with sub-regulation 2 of regulation 8 of the CRA Regulations, the Company's registration as a credit rating agency is perpetual registration, as has been confirmed by SEBI.

This disclosure is being made pursuant to the disclosure policy of the Company under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your kind information and record.

Regards,

Sincerely,

(Vipul Agarwal)

Interim Chief Operating Officer and Group Chief Financial Officer