



Date: 10.03.2021

To,

<b>The General Manager</b> <b>Dept. of Corporate Services</b> <b>National Stock Exchange of India Limited</b> <b>Bandra Kurla Complex</b> <b>Bandra (E)</b> <b>Mumbai-400051</b>  <b>NSE Scrip code: PRESTIGE</b>	<b>The Manager</b> <b>Dept of Corporate Services</b> <b>BSE Limited</b> <b>Floor 25, P J Towers</b> <b>Dalal Street</b> <b>Mumbai – 400 001</b>  <b>BSE Scrip code: 533274</b>
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Dear Sir / Madam,

**Ref: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We refer to:

- (i) Our disclosure dated November 9, 2020 (“**Initial Disclosure**”), made in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI LODR**”), wherein we had informed you that Prestige Estates Projects Limited (“**Company**”) has signed a term sheet (“**Term Sheet**”) with BREP Asia II Indian Holding Co IX (NQ) Pte. Ltd; BREP Asia II Indian Holding Co VII (NQ) Pte. Ltd; BREP Asia II Indian Holding Co III (NQ) Pte. Ltd (collectively, “**BREP Acquirers**”) for investing in, and/ or acquiring identified assets held by (i) the Company and / or certain of its subsidiaries (including of identified office assets, retail assets, hotels assets and management/ maintenance assets) in such manner as is detailed thereunder (such transactions being “**Proposed Transactions**”).
- (ii) Our disclosure dated March 01, 2021 (“**Subsequent Disclosure**”), made in accordance with the SEBI LODR, wherein we had informed you that, pursuant to the Initial Disclosure, the Company has signed the Definitive Documents with BREP Acquirers with respect to the sale of 12 (twelve) assets/ undertakings comprising of identified office assets, retail assets, hotels assets and management/ maintenance assets).

In furtherance of the Subsequent Disclosure, this is to inform you that the Company has consummated the Proposed Transaction for sale of the assets/undertakings as detailed out below:

(a) **Completed Office Assets:**

Transfer of 100% of the right and interest of the Company and/ or its subsidiaries in the below mentioned completed office assets (including the management and maintenance business associated therewith).

Name of the entity	Name of the asset	Details of the asset
Cessna Garden Developers Private Limited (“ <b>Cessna</b> ”)	Cessna Business Park and Aloft Hotel	Commercial office SEZ project, viz Cessna Business Park, situated at Kadubeesanahalli Village, Varthur Hobli, Bengaluru East Taluk, Karnataka



Prestige Projects Limited	Estates	Trade Tower	Commercial office project viz., Prestige Trade Tower situated at Municipal No. 46, Palace Road, High Grounds, Bengaluru, Karnataka
Prestige Projects Limited	Estates	Fin Tech**	Commercial Office Project, viz Prestige Fintech situated in non SEZ area, GIFT City, Gandhinagar, Gujarat 382355.

\*\* Fin Tech transfer is expected to happen before March 31, 2021.

**(b) Retail Assets:**

Transfer of (i) 85% of the rights and interest held by the Company and / or its subsidiaries in the below mentioned retail assets; and (ii) 100% of the right and interest held by the Company in the maintenance and management business of the assets via the transfer of PAPL:

Name of the entity		Name of the asset	Details of the asset
Prestige Leisures Private Limited	Shantiniketan	Forum Shantiniketan	Retail mall developed as part of the larger integrated development known as 'Prestige Shantiniketan' at Sadaramangala and Hoodi Villages, both in Krishnarajapuram Hobli, Bangalore East Taluk (previously Bangalore South Taluk), Bengaluru, Karnataka
Prestige Constructions Limited	Garden Private	Forum Neighbourhood and Oakwood Residences	Retail mall situated at Survey No.62, Whitefield Village, K.R. Puram Hobli, Bangalore East Taluk (previously Bangalore South Taluk), Bengaluru, Karnataka.
Prestige Ventures Private Limited	Hyderabad Retail	Forum Sujana	Retail mall situated at survey number 1009, Kukatpally Village, and Mandal, Medchal Malkajgiri District, Telangana
Prestige Ventures Private Limited	Mangalore Retail	Forum Fiza	Retail mall situated at TS NO. 210 (RS NO. 335), Attabar Village, Cantonment Ward, located on Pandeshwar Road, Mangalore, Karnataka
Prestige Ventures Private Limited	Mysore Retail	Forum Centre City	Retail mall situated at Municipal No. 5 (old No. 8), situated in Abba Road also known as Hyderali Road, Nazarabad Mohalla, Mysore, Karnataka
Flicker Projects Limited	Projects Private	Forum Celebration	Retail mall situated in the layout plan of Bhuwana (Phase II), National Highway 8, Udaipur, Rajasthan
Prestige Amusements Private Limited		The maintenance and management business of the above retail assets	Entity providing maintenance, operations, management and/or related services for various business assets/ retail malls, having its office at Prestige Falcon Tower, No. 19, Brunton Road, Bangalore – 560025, Karnataka



Additionally, this is to inform you that as a part of the Proposed Transaction, the Company has executed documentation and transferred the following assets/ undertakings on March 09, 2021, which is subject to completion of certain condition subsequent and payment of deferred consideration.

Name of the entity	Name of the asset	Details of the asset
Prestige Retail Ventures Limited	Forum Koramangala	Retail mall situated at Municipal No. 21, Koramangala, Adugodi Village, Begur Hobli, Bangalore South Taluk, Bengaluru, Karnataka
Prestige Exora Business Parks Limited	Exora Business Park	Office project, viz Exora Business Park, situated at Amani Bellandur Khane Village, Bangalore East Taluk, Bengaluru, Karnataka

The total enterprise value forming part of the aforesaid transactions is approximately INR 74,670,000,000 (Rupees Seventy Four Billion Six Hundred and Seventy Million Only) out of the enterprise value of approximately INR 91,600,000,000 (Rupees Ninety One Billion Six Hundred Million only) as mentioned in the Initial Disclosure. With the closing of the aforesaid transactions, the Company is now reduced debt to the extent of INR 45,940,000,000 (Forty Five billion Nine Hundred and Forty Million Only).

Upon consummation of the remaining transactions (Phase 2) as contemplated in Initial Disclosure, further intimation will be made to stock exchange.

This is for your information and records.

Thanking you.

Yours faithfully,

For, **Prestige Estates Projects Limited.**

**Venkat K Narayana**  
**Chief Executive Officer**

