

12th March 2021

To,

General Manager,
Department of Corporate Services,
14th Floor, Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai - 400 001.

DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

| | | | |
|--|--|--|--|
| 1. Name of the Target Company (TC) | Uflex Ltd | | |
| 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Ricky Kirpalani PAC: (i) Haresh Keswani (ii) Rushil Kirpalani (iii) Johnny Kirpalani (iv) Poonam Kirpalani (v) Sascha Kirpalani (vi) Alisha Kirpalani (vii) Pooja Assomull (viii) K2 Family Pvt Trust (ix) Tiana Kirpalani (x) Nikita Kirpalani (xi) First Water Fund (xii) First Water Capital Fund | | |
| 3. Whether the acquirer belongs to Promoter/Promoter group | No | | |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed | National Stock Exchange (NSE) Bombay Stock Exchange (BSE) | | |
| 5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC | Number | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC (*) |

| | | | |
|--|----------------------------------|----------------|----------|
| <u>Before the acquisition/disposal under consideration, holding of :</u> | | | — |
| a) Shares carrying voting rights (as on 24 Aug 2020) | 13,884,425 | 19.227% | — |
| b) Voting rights (VR) otherwise than by equity shares | | | |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | | | |
| Total (a+b+c) | 13,884,425 | 19.227% | — |
| <u>Details of acquisition</u> | | | — |
| a) Shares carrying voting rights acquired | | | — |
| b) VRs acquired otherwise than by equity shares | | | |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | | | |
| Total (a+b+c) | 1,446,421 | 2.003% | — |
| <u>After the acquisition, holding of:</u> | | | — |
| a) Shares carrying voting rights | | | — |
| b) VRs otherwise than by equity shares | | | |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | | | |
| Total (a+b+c) | 15,330,846 | 21.230% | — |
| 6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.) | Open Market | | |
| 7. Date of acquisition / sale of shares / VR or | Between 04.12.2020 to 12.03.2021 | | |

| | |
|--|-----------------|
| date of receipt of intimation of allotment of shares, whichever is applicable | |
| 8. Equity share capital / total voting capital of the TC before the said acquisition | Rs 72,21,14,860 |
| 9. Equity share capital/ total voting capital of the TC after the said acquisition | Rs 72,21,14,860 |
| 10. Total diluted share/voting capital of the TC after the said acquisition | |

For Ricky Kirpalani



Authorised Signatory

Place: Mumbai

Date: 12th March 2021