

December 7, 2020

From

Mrs. Girija Ram

Promoter, Majesco Limited
3502 Octavius
Hiranandani Gardens, Powai,
Mumbai – 400 076

Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai – 400 001 BSE Script Code: 539289	Listing Department The National Stock Exchange of India Limited Bandra Kurla Complex Bandra East Mumbai – 400 051 NSE Symbol: MAJESCO
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Dear Sir/ Madam,

Sub: **Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011**

This is to inform you that 4,50,000 equity shares (representing 1.49%) of Majesco Limited (“the Company”) held by Late Mr. Sudhakar Ram has been transmitted to his nominee Mrs. Girija Ram (wife of Late Mr. Sudhakar Ram), on his sad demise.

By virtue of transmission, Mrs. Girija Ram (already part of Promoter Group of Company) has become one of the Promoter of the Company and her shareholding has increased to 7,16,928 equity shares (representing 2.38%) of the Company, from existing 2,66,928 (representing 0.89%) of the Company.

In this regard, please find enclosed herewith requisite disclosure as per Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

You are requested to take the same on record and acknowledge the receipt.

Thanking you.

Yours faithfully,


Girija Ram

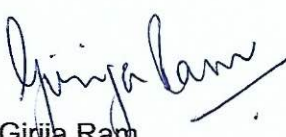
CC:

Mrs. Varika Rastogi
Company Secretary
Majesco Limited,
MNDC, MBP-P-136, Mahape,
Navi Mumbai – 400 710

Encl.: As above

**Disclosure under Regulation 29(2) of
the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of Target Company (TC)	MAJESCO LIMITED		
Name(s) of the acquirer and Person Acting in Concert (PAC) with the acquirer	Girija Ram along with other Promoters & PACs		
Whether the acquirer belongs to Promoter/ Promoter group	Yes		
Name of the Stock Exchanges(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share capital	% w.r.t. total diluted share capital of the TC**
Before the acquisition/disposal under consideration, holding of:			
a) Shares carrying voting rights			
- Girija Ram	2,66,928	0.89	0.89
- Other promoters and PAC(#)	1,00,26,744	33.25	33.25
b) Shares in the nature of encumbrance (pledge/ lien/ non disposal undertaking/ others)			
- Girija Ram	Nil	Nil	Nil
- Other promoters and PAC(#)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/ Convertible securities/ any other Instrument that entitles the acquirer to receive shares carrying voting rights in TC	Nil	Nil	Nil
e) Total (a+b+c+d)	1,02,93,672	34.14	34.14
Details of sale/ acquisition			
a) Shares carrying voting rights acquired			
- Girija Ram	4,50,000	1.49	1.49
- Other promoters and PAC(#)	Nil	Nil	Nil
b) VRs acquired/ sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	Nil	Nil	Nil
d) Shares encumbered/ invoked/ released by the acquirer/ seller	Nil	Nil	Nil
e) Total (a+b+c+/-d)	4,50,000	1.49	1.49

After the acquisition/sale, holding of :			
a) Shares carrying voting rights			
- Girija Ram	7,16,928	2.38	2.38
- Other promoters and PAC(#)	95,76,744	31.76	31.76
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)after acquisition/ sale	Nil	Nil	Nil
e) Total (a+b+c+d)	1,02,93,672	34.14	34.14
Mode of acquisition/ sale (e.g. open market/ off market /public issue/ rights issue/ preferential allotment/ inter-se transfer etc.)	Off Market (through transmission from spouse Late Mr. Sudhakar Ram)		
Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	December 3, 2020		
Equity share capital/ total voting capital of the TC before the said acquisition/ sale	3,01,52,027 equity shares of Rs. 5/- each. (15,07,60,135)		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	3,01,52,027 equity shares of Rs. 5/- each. (15,07,60,135)		
Total diluted share/ voting capital of the TC after the said acquisition	3,01,52,027 equity shares of Rs. 5/- each. (15,07,60,135)		
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.			
(**) Diluted shares/voting capital does not include ESOPs granted and outstanding			
(#) please refer to Annexure A for details of other promoters and PACs			
 Girija Ram Place: Mumbai Date: December 7, 2020			

Annexure A

Sr. No.	Promoter Group Entity	Pre-Transaction Shareholding		Post-Transaction Shareholding	
		Number	Percentage	Number	Percentage
1	Ketan Mehta	32,10,661	10.65	32,10,661	10.65
2	Tanay Mehta	6,400	0.02	6,400	0.02
3	Ashank Desai	31,79,552	10.55	31,79,552	10.55
4	Padma Desai	1,55,200	0.51	1,55,200	0.51
5	Chinmay Ashank Desai	71,600	0.24	71,600	0.24
6	Avanti Desai	81,600	0.27	81,600	0.27
7	Sundar Radhakrishnan	11,26,968	3.74	11,26,968	3.74
8	Usha Sundar	4,60,000	1.53	4,60,000	1.53
9	Varun Sundar	64,000	0.21	64,000	0.21
10	Shankar Sundar	64,000	0.21	64,000	0.21
11	Sudhakar Ram	11,06,763	3.67	6,56,763	2.18
12	Girija Ram (Trustee for Ram Family Trust – I)	5,00,000	1.66	5,00,000	1.66
	TOTAL	1,00,26,744	33.25	95,76,744	31.76