



Tourism Finance Corporation of India Ltd.

4th Floor, Tower-1,
NBCC Plaza, Pushp Vihar
Sector-5, Saket,
New Delhi-110017

Tel. : +91-11-4747 2200
Fax : +91 11 2956 1171
E-mail : ho@tfcilt.com
Web : www.tfcilt.com

CIN : L65910DL1989PLC034812

September 21, 2022

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 023 Scrip Code : 526650	National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Banda (East), Mumbai – 400 051 Scrip Code : TFCILTD
---	--

Re: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear sir,

We have received disclosure from Tamaka Capital (Mauritius) Limited vide their letter dated 21.9.2022 under the subject Regulations. Please find enclosed their disclosure in the required format in terms of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations and SEBI (PIT) Regulations.

Thanking you,

Yours faithfully,

Encl: as above

(Sanjay Ahuja)
Company Secretary

Tamaka Capital (Mauritius) Limited

Rogers House
5 President John Kennedy Street
Port Louis, Mauritius
Tel: +230 213 1913
Fax: +230 208 6258

Date: September 21, 2022

Bombay Stock Exchange Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001	National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E) Mumbai - 400 051
Tourism Finance Corporation of India Limited 4th Floor, Tower-1, NBCC Plaza, Sector-V, Pushp Vihar Saket, New Delhi-110017 Attention: Company Secretary	

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

We, Tamaka Capital (Mauritius) Limited, the undersigned, hereby inform you that we are making the filing under Regulation 29(2) of the Takeover Regulations.

Please find attached the disclosure relating to sale of shares of Tourism Finance Corporation of India Limited by us in the format as prescribed under the Takeover Regulations.

Kindly take the above on record.

For and on behalf of the seller

TAMAKA CAPITAL (MAURITIUS) LIMITED


Authorized Signatory

Tamaka Capital (Mauritius) Limited

Rogers House
5 President John Kennedy Street
Port Louis, Mauritius
Tel: +230 213 1913
Fax: +230 208 6258

Annexure

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Name of the Target Company ("TC")	Tourism Finance Corporation of India Limited		
Name(s) of the acquirer/seller and Persons Acting in Concert ("PAC") with the acquirer	Seller: Tamaka Capital (Mauritius) Limited PAC: India Opportunities III Pte. Limited		
Whether the acquirer/seller belongs to Promoter/Promoter group	Yes ^a , the Seller and the PAC belong to the promoter group.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited, The National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition/sale under consideration, holding of :			
a) Shares carrying voting rights	a) Seller: 2,421,502 a) PAC: 8,061,597	a) Seller: 2.68% a) PAC: 8.92%	a) Seller: 2.68% a) PAC: 8.92%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	b) Seller: Nil b) PAC: Nil	b) Seller: Nil b) PAC: Nil	b) Seller: Nil b) PAC: Nil
c) Voting rights (VR) otherwise than by shares	c) Seller: Nil c) PAC: Nil	c) Seller: Nil c) PAC: Nil	c) Seller: Nil c) PAC: Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	d) Seller: Nil d) PAC: Nil	d) Seller: Nil d) PAC: Nil	d) Seller: Nil d) PAC: Nil
e) Total (a + b + c + d)	e) Total : 10,483,099	e) Total : 11.60%	e) Total : 11.60%

Tamaka Capital (Mauritius) Limited

Rogers House
5 President John Kennedy Street
Port Louis, Mauritius
Tel: +230 213 1913
Fax: +230 208 6258

Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	a) Seller: 2,421,502 a) PACs: 8,061,597	a) Seller: 2.68% a) PACs: 8.92%	a) Seller: 2.68% a) PACs: 8.92%
b) VRs acquired/sold otherwise than by shares	b) Seller: Nil b) PAC: Nil	b) Seller: Nil b) PAC: Nil	b) Seller: Nil b) PAC: Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	c) Seller: Nil c) PAC: Nil	c) Seller: Nil c) PAC: Nil	c) Seller: Nil c) PAC: Nil
d) Shares encumbered / invoked/released by the acquirer/seller	d) Seller: Nil d) PAC: Nil	d) Seller: Nil d) PAC: Nil	d) Seller: Nil d) PAC: Nil
e) Total (a + b +c +/- d)	e) Total: 10,483,099	e) Total : 11.60%	e) Total : 11.60%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	a) Seller: Nil a) PACs: Nil	a) Seller: Nil a) PACs: Nil	a) Seller: Nil a) PACs: Nil
b) Shares encumbered with the acquirer/seller (pledge in favor of the Acquirer)	b) Seller: Nil b) PAC: Nil	b) Seller: Nil b) PAC: Nil	b) Seller: Nil b) PAC: Nil
c) VRs otherwise than by shares	c) Seller: Nil c) PAC: Nil	c) Seller: Nil c) PAC: Nil	c) Seller: Nil c) PAC: Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer/seller to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition/sale	d) Seller: Nil d) PAC: Nil	d) Seller: Nil d) PAC: Nil	d) Seller: Nil d) PAC: Nil
e) Total (a + b + c + d)	e) Total: Nil	e) Total : Nil	e) Total : Nil
Mode of acquisition /sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market sale transaction for aforementioned shares of the TC.		
Date of acquisition /sale of shares / VR	September 20, 2022		

Tamaka Capital (Mauritius) Limited

Rogers House
5 President John Kennedy Street
Port Louis, Mauritius
Tel: +230 213 1913
Fax: +230 208 6258

or date of receipt of intimation of allotment of shares, whichever is applicable	
Equity share capital / total voting capital of the TC before the said acquisition /sale	INR 90,37,24,480 divided into 90,372,448 equity shares of face value of INR 10 each as disclosed by the TC in the shareholding pattern dated June 30, 2022 disclosed to BSE Limited.
Equity share capital/ total voting capital of the TC after the said acquisition /sale	INR 90,37,24,480 divided into 90,372,448 equity shares of face value of INR 10 each as disclosed by the TC in the shareholding pattern dated June 30, 2022 disclosed to BSE Limited.
Total diluted share/voting capital of the TC after the said acquisition /sale	INR 90,37,24,480 divided into 90,372,448 equity shares of face value of INR 10 each as disclosed by the TC in the shareholding pattern dated June 30, 2022 disclosed to BSE Limited.

India Opportunities III Pte. Limited and Tamaka Capital (Mauritius) Limited were a part of the promoter group of Tourism Finance Corporation of India Limited as disclosed in the earlier disclosure dated March 6, 2019 made by India Opportunities III Pte. Limited and September 12, 2019 made by Tamaka Capital (Mauritius) Limited. India Opportunities III Pte. Limited and Tamaka Capital (Mauritius) Limited did not have any control rights and did not exercise control over Tourism Finance Corporation of India Limited. India Opportunities III Pte. Limited and Tamaka Capital (Mauritius) Limited are not acting in concert with any other promoters or persons belonging to the promoter group of Tourism Finance Corporation of India Limited. India Opportunities III Pte. Limited and Tamaka Capital (Mauritius) Limited will be applying for removal of their names from the promoter group of Tourism Finance Corporation of India Limited.

(*) Total share capital/ voting capital to be taken as per the latest Benpos statement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on behalf of Tamaka Capital (Mauritius) Limited (the Acquirer / Seller)



Authorised Signatory

Place: Singapore

Date: September 21, 2022



Tourism Finance Corporation of India Ltd.

4th Floor, Tower-1,
NBCC Plaza, Pushp Vihar
Sector-5, Saket,
New Delhi-110017

Tel. : +91-11-4747 2200
Fax : +91 11 2956 1171
E-mail : ho@tfcilt.com
Web : www.tfcilt.com

CIN : L65910DL1989PLC034812

September 21, 2022

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 023 Scrip Code : 526650	National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Banda (East), Mumbai – 400 051 Scrip Code : TFCILTD
---	--

Re: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear sir,

We have received disclosure from India Opportunities III Pte. Ltd. vide their letter dated 21.9.2022 under the subject Regulations. Please find enclosed their disclosure in the required format in terms of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations and SEBI (PIT) Regulations.

Thanking you,

Yours faithfully,

Encl: as above

(Sanjay Ahuja)
Company Secretary

India Opportunities III Pte. Limited
Company Registration No.: 201422203H

18 Robinson Road
#17-02, 18 Robinson
Singapore 048547
Phone: +65 6653 1000
Fax: +65 6604 6505

Date: September 21, 2022

Bombay Stock Exchange Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001	National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E) Mumbai - 400 051
Tourism Finance Corporation of India Limited 4th Floor, Tower-1, NBCC Plaza, Sector-V, Pushp Vihar Saket, New Delhi-110017 Attention: Company Secretary	

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

We, India Opportunities III Pte. Limited, the undersigned, hereby inform you that we are making the filing under Regulation 29(2) of the Takeover Regulations.

Please find attached the disclosure relating to sale of shares of Tourism Finance Corporation of India Limited by us in the format as prescribed under the Takeover Regulations.

Kindly take the above on record.

For and on behalf of the seller

India Opportunities III Pte. Limited


Authorized Signatory

India Opportunities III Pte. Limited

Company Registration No.: 201422203H

18 Robinson Road
#17-02, 18 Robinson
Singapore 048547
Phone: +65 6653 1000
Fax: +65 6604 6505

Annexure

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Name of the Target Company ("TC")	Tourism Finance Corporation of India Limited		
Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer	Seller: India Opportunities III Pte. Limited PACs: Tamaka Capital (Mauritius) Limited		
Whether the acquirer/seller belongs to Promoter/Promoter group	Yes [#] , the Seller and the PAC belong to the promoter group.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited, The National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition/sale under consideration, holding of :			
a) Shares carrying voting rights	a) Seller: 8,061,597 a) PAC: 2,421,502	a) Seller: 8.92% a) PAC: 2.68%	a) Seller: 8.92% a) PAC: 2.68%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	b) Seller: Nil b) PAC: Nil	b) Seller: Nil b) PAC: Nil	b) Seller: Nil b) PAC: Nil
c) Voting rights (VR) otherwise than by shares	c) Seller: Nil c) PAC: Nil	c) Seller: Nil c) PAC: Nil	c) Seller: Nil c) PAC: Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	d) Seller: Nil d) PAC: Nil	d) Seller: Nil d) PAC: Nil	d) Seller: Nil d) PAC: Nil
e) Total (a + b + c + d)	e) Total : 10,483,099	e) Total : 11.60%	e) Total : 11.60%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	a) Seller: 8,061,597 a) PACs: 2,421,502	a) Seller: 8.92% a) PACs: 2.68%	a) Seller: 8.92% a) PACs: 2.68%
b) VRs acquired/sold otherwise than	b) Seller: Nil	b) Seller: Nil	b) Seller: Nil

India Opportunities III Pte. Limited
Company Registration No.: 201422203H

18 Robinson Road
#17-02, 18 Robinson
Singapore 048547
Phone: +65 6653 1000
Fax: +65 6604 6505

by shares	b) PAC: Nil	b) PAC: Nil	b) PAC: Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	c) Seller: Nil c) PAC: Nil	c) Seller: Nil c) PAC: Nil	c) Seller: Nil c) PAC: Nil
d) Shares encumbered / invoked/released by the acquirer/seller	d) Seller: Nil d) PAC: Nil	d) Seller: Nil d) PAC: Nil	d) Seller: Nil d) PAC: Nil
e) Total (a + b + c +/- d)	e) Total: 10,483,099	e) Total : 11.60%	e) Total : 11.60%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	a) Seller: Nil a) PACs: Nil	a) Seller: Nil a) PACs: Nil	a) Seller: Nil a) PACs: Nil
b) Shares encumbered with the acquirer/seller (pledge in favor of the Acquirer)	b) Seller: Nil b) PAC: Nil	b) Seller: Nil b) PAC: Nil	b) Seller: Nil b) PAC: Nil
c) VRs otherwise than by shares	c) Seller: Nil c) PAC: Nil	c) Seller: Nil c) PAC: Nil	c) Seller: Nil c) PAC: Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer/seller to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition/sale	d) Seller: Nil d) PAC: Nil	d) Seller: Nil d) PAC: Nil	d) Seller: Nil d) PAC: Nil
e) Total (a + b + c + d)	e) Total: Nil	e) Total : Nil	e) Total : Nil
Mode of acquisition /sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market sale transaction for aforementioned shares of the TC.		
Date of acquisition /sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	September 20, 2022		
Equity share capital / total voting capital of the TC before the said acquisition /sale	INR 90,37,24,480 divided into 90,372,448 equity shares of face value of INR 10 each as disclosed by the TC per in the shareholding pattern dated June 30, 2022 disclosed to BSE Limited.		
Equity share capital/ total voting	INR 90,37,24,480 divided into 90,372,448 equity shares of face		

India Opportunities III Pte. Limited

Company Registration No.: 201422203H

18 Robinson Road
#17-02, 18 Robinson
Singapore 048547
Phone: +65 6653 1000
Fax: +65 6604 6505

capital of the TC after the said acquisition /sale	value of INR 10 each as disclosed by the TC per in the shareholding pattern dated June 30, 2022 disclosed to BSE Limited.
Total diluted share/voting capital of the TC after the said acquisition /sale	INR 90,37,24,480 divided into 90,372,448 equity shares of face value of INR 10 each as disclosed by the TC in the shareholding pattern dated June 30, 2022 disclosed to BSE Limited.

India Opportunities III Pte. Limited and Tamaka Capital (Mauritius) Limited were a part of the promoter group of Tourism Finance Corporation of India Limited as disclosed in the earlier disclosure dated March 6, 2019 made by India Opportunities III Pte. Limited and September 12, 2019 made by Tamaka Capital (Mauritius) Limited. India Opportunities III Pte. Limited and Tamaka Capital (Mauritius) Limited did not have any control rights and did not exercise control over Tourism Finance Corporation of India Limited. India Opportunities III Pte. Limited and Tamaka Capital (Mauritius) Limited are not acting in concert with any other promoters or persons belonging to the promoter group of Tourism Finance Corporation of India Limited. India Opportunities III Pte. Limited and Tamaka Capital (Mauritius) Limited will be applying for removal of their names from the promoter group of Tourism Finance Corporation of India Limited.

(*) Total share capital/ voting capital to be taken as per the latest Benpos statement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on behalf of India Opportunities III Pte. Limited (the Acquirer / Seller)



Authorized Signatory

Place: Singapore

Date: September 21, 2022