



# Gujarat Narmada Valley Fertilizers & Chemicals Limited

CIN : L24110GJ1976PLC002903

An ISO 9001, ISO 14001, ISO 45001 & ISO 50001 Certified Company

P.O. Narmadanagar - 392015, Dist. Bharuch, Gujarat, India  
Ph. (02642) 247001, 247002 Website : www.gnfc.in

NO. SEC/BD/SE/BB/2023-24  
25<sup>th</sup> December, 2023

FAX : 02642 – 247084  
E-Mail: [acshah@gnfc.in](mailto:acshah@gnfc.in)

Dy General Manager  
BSE Ltd.  
Corporate Relationship Dept  
1st Floor, New Trading Ring,  
Rotunda Bldg  
PJ Towers, Dalal Street, Fort  
Mumbai-400 001  
Co. Code: BSE - "500670"

The Manager  
Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza,  
C-1, Block - "G",  
Bandra-Kurla Complex, Bandra (E)  
Mumbai – 400 051  
Co. Code: NSE- "GNFC EQ"

**Sub: Filing of Certificate of Extinguishment pursuant to provisions of Regulation 11 of the SEBI (Buy-back of Securities) Regulations, 2018, as amended ("Buy-back Regulations").**

**Ref.: Buy-back of Equity Shares of Gujarat Narmada Valley Fertilizers and Chemicals Limited (the "Company")**

Dear Sir/Madam,

In accordance with the provisions of Regulation 11 and 24(iv) of the Buyback Regulations, this is to inform you that the Company has extinguished 84,78,100 fully paid up Equity Shares of face value Rs 10 each. A copy of the letter dated December 21, 2023 of Central Depository Services Limited confirming extinguishment of 84,78,094 Equity Shares in Dematerialized form is enclosed as "**Annexure A**" and a copy of Certificate of Extinguishment of 06 (Six) Equity Shares Bought back in Physical form, signed by KFin Technologies Limited, Registrar to the Buyback, Jagadish Jayantilal Gandhi, Proprietor of J. J. Gandhi & Co. ("Secretarial Auditor of the Company") and Two Directors of the Company is enclosed as "**Annexure B**".

In accordance with the provisions of Regulation 24(iv) of the Buyback Regulations, following are the details of the Equity Shares bought back by the Company during the Tendering Period and extinguished:



# Gujarat Narmada Valley Fertilizers & Chemicals Limited

CIN : L24110GJ1976PLC002903

An ISO 9001, ISO 14001, ISO 45001 & ISO 50001 Certified Company

P.O. Narmadanagar - 392015, Dist. Bharuch, Gujarat, India  
Ph. (02642) 247001, 247002 Website : www.gnfc.in

## Reconciliation of the Share Capital of the Company (Pre and Post Extinguishment):

Sr. No	Particulars	No. of Equity Shares	Equity Share Capital (₹ in Crores)
1	Paid up capital before extinguishment of equity shares	15,54,18,783	₹ 155.42
2	Equity Shares in Dematerialized Form extinguished	84,78,094	₹ 0.85
2	Equity Shares in Physical Form extinguished	06	0.00
3	Paid-Up Capital (Post Extinguishment)	14,69,40,683	₹ 146.94

The pre and the post Buyback shareholding pattern is enclosed as “Annexure C” for ease of reference.

The terms used but not defined in this letter shall have the same meaning as assigned in the Public Announcement and the Letter of Offer.

Thanking you,

Yours faithfully,

For Gujarat Narmada Valley Fertilizers and Chemicals Limited

ASHWINKUMA  
R CHIMANLAL  
SHAH

Digitally signed by  
ASHWINKUMA  
R CHIMANLAL SHAH  
Date: 2023.12.25  
11:51:41 +05'30'

CS A C Shah

Company Secretary and Compliance Officer



# Central Depository Services (India) Limited



Annexure-A

CDSL/OPS/IPO-CA/2023-24/CA-553095.002

December 21, 2023

**The Company Secretary,  
Gujarat Narmada Valley Fertilizers & Chemicals Limited**  
Narmada House, Corporate Bldg  
P.O. Narmadanagar  
Dist. Bharuch, Bharuch  
Gujarat 392015 India

Dear Sir,

### Sub:- Buyback

This is to inform you that the file uploaded by you / your RTA for the above-mentioned purpose, has been successfully processed at **Central Depository Services (India) Limited**. The details of the same are as follows:

CA Seq. No.	ISIN	Type Of Security	Date Effected	No. of Records	No. of Securities
553095.002	Debit ISIN INE113A01013	Gujarat Narmada Valley Fertilizers & Chemicals Limited#Equity Shares	21-Dec-2023	1	8478094

Thanking you,

Yours faithfully,  
For **Central Depository Services (India) Limited**

VINIFER  
TEHMTON KODIA

DR. VINIFER T. KODIA, CHIEF FINANCIAL OFFICER  
DR. VINIFER T. KODIA, CHIEF FINANCIAL OFFICER  
DR. VINIFER T. KODIA, CHIEF FINANCIAL OFFICER  
DR. VINIFER T. KODIA, CHIEF FINANCIAL OFFICER  
DR. VINIFER T. KODIA, CHIEF FINANCIAL OFFICER  
DR. VINIFER T. KODIA, CHIEF FINANCIAL OFFICER  
DR. VINIFER T. KODIA, CHIEF FINANCIAL OFFICER  
DR. VINIFER T. KODIA, CHIEF FINANCIAL OFFICER  
DR. VINIFER T. KODIA, CHIEF FINANCIAL OFFICER  
DR. VINIFER T. KODIA, CHIEF FINANCIAL OFFICER

**Vinifer T Kodia**  
**Asst. Vice President-Operations**

c.c Kfin Technologies Limited

Regd. Office : Marathon Futurex, Mafatlal Mill Compounds, A-Wing, 25th floor, N M Joshi Marg, Lower Parel (East), Mumbai - 400013.

Phone: 91 - 22-2302-3333 • Fax: 91 - 22 - 2300 2035/2036. CIN: L67120MH1997PLC112443

Website : [www.cdslindia.com](http://www.cdslindia.com)

# Gujarat Narmada Valley Fertilizers & Chemicals Limited

CIN : L24110GJ1976PLC002903



An ISO 9001, ISO 14001, ISO 45001 &amp; ISO 50001 Certified Company

P.O. Narmadanagar - 392015, Dist. Bharuch, Gujarat, India  
Ph. (02642) 247001, 247002 Website : www.gnfc.in

## Certificate of Extinguishment of Equity Shares Bought Back By Gujarat Narmada Valley Fertilizers & Chemicals Limited (the "Company")

This certificate is issued in compliance with the requirements of Regulation 11 of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended ("Buyback Regulations").

Pursuant to the Public Announcement dated November 09, 2023 and the Letter of Offer dated November 29, 2023, the tendering period for the Buyback Offer opened on Friday, December 01, 2023 and closed on Thursday, December 07, 2023.

The Company has accepted, under the Buyback, 84,78,100 (Eighty Four Lakhs Seventy Eight Thousand One Hundred) Equity Shares, comprising of 84,78,094 (Eighty Four Lakh Seventy Eight Thousand Ninety Four) Equity Shares in Dematerialized form and 6 (Six) Equity Shares in Physical form.

Following are the details of the Equity Shares bought back by the Company during the said tendering period and destroyed.

### A. Equity Shares extinguished in dematerialized form are as under:

Name of the Depository Participant and DP ID No.	Name of the Depository	Company Client ID	Date of Extinguishment	No. of Shares Extinguished
SBICAP Securities Limited -12047200	Central Depository Services Limited	37017390	December 21, 2023	84,78,094

Enclosed is the confirmation from Central Depository Services (India) Ltd. for extinguishment of Equity Shares in dematerialized form.

### B. Equity Shares extinguished in physical form are as under:

Registered Folio No.	Certificate No.	Distinctive No. of Equity Shares	No. of Equity Shares Extinguished
387316	2086342	90772034 to 90772039	6

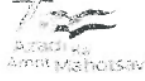
### C. The total Equity Shares Extinguished / destroyed in dematerialized and physical form are as under:

Total Number of Equity Shares Extinguished / Destroyed (A+B)	84,78,100
--	-----------

It is certified that the above Equity Shares of the Company were extinguished in compliance with, and according to the provisions of the Companies Act 2013 and the rules made there under, Regulation 11 of Buyback Regulations and Securities and Exchange Board of India (Depositories and Participants) Regulations, 1996 and the Bye Laws framed there under and other applicable provisions, as amended.

For Gujarat Narmada Valley Fertilizers & Chemicals Limited Name: <i>Rajay Joshi</i> Shri Parikaj Joshi, IAS Designation: Managing Director DIN: 01532892	For Gujarat Narmada Valley Fertilizers & Chemicals Limited Name: <i>N Ravichandran</i> Dr. N Ravichandran Designation: Director DIN: 02065298
For Gujarat Narmada Valley Fertilizers & Chemicals Limited Name: <i>Ashwin Chimanlal Shah</i> Ashwin Chimanlal Shah Designation: Company Secretary (ACS-7564)	For KFin Technologies Limited (Registrar to the Buyback) Name: <i>M Murli Krishna</i> M Murli Krishna Designation: Vice President
For J. J. Gandhi & Co. (FRN: 51996GJ018900) Name: <i>Jagadish Jayantilal Gandhi</i> Jagadish Jayantilal Gandhi Designation: Proprietor Membership No.: F3519 CP NO.: 2519 UDIN: <i>F003519E003002591</i> Peer Review No.: 1174/2021	

Date- December 21, 2023



# Gujarat Narmada Valley Fertilizers & Chemicals Limited

CIN : L24110GJ1976PLC002903

An ISO 9001, ISO 14001, ISO 45001 & ISO 50001 Certified Company

P.O. Narmadanagar - 392015, Dist. Bharuch, Gujarat, India  
Ph. (02547) 247001, 247002 Website : www.gnfc.in

## Certificate of Extinguishment of Physical Equity Shares Bought Back By Gujarat Narmada Valley Fertilizers & Chemicals Limited (the "Company")

Pursuant to the Public Announcement dated November 09, 2023 and the Letter of Offer dated November 29, 2023, the tendering period for the Buyback offer opened on Friday, December 01, 2023 and closed on Thursday, December 07, 2023.

The Company has accepted under the Buyback 84,78,100 (Eighty Four Lakhs Seventy Eight Thousand One Hundred) Equity Shares, comprising of 84,78,094 (Eighty Four Lakh Seventy Eight Thousand Ninety Four) Equity Shares in dematerialized form and 6 (Six) Equity Shares in physical form.

Details of Equity Shares Extinguished in Physical Form

Sr. No.	Registered Folio No.	Certificate No.	Name of Shareholder	Distinctive No. of Equity Shares	No. of Equity Shares Extinguished
1	387316	2086342	Vijay Goradhandas Desai	90772034 to 90772039	6

It is to certify that the abovementioned Equity Shares held in physical form by the Eligible Shareholders of the Company were extinguished/destroyed in compliance with the provisions of Regulation 11 of the Buyback Regulations.

<p>For Gujarat Narmada Valley Fertilizers &amp; Chemicals Limited</p> <p><i>Pankaj Joshi</i></p> <p>Name: Shri Pankaj Joshi, IAS Designation: Managing Director DIN: 01532892</p>	<p>For Gujarat Narmada Valley Fertilizers &amp; Chemicals Limited</p> <p><i>Dr. N Ravichandran</i></p> <p>Name: Dr. N Ravichandran Designation: Independent Director DIN: 02065298</p>
<p>For Gujarat Narmada Valley Fertilizers &amp; Chemicals Limited</p> <p><i>Ashwin</i></p> <p>Name: Ashwin Chimanlal Shah Designation: Company Secretary (ACS-7564)</p>	<p>For KFin Technologies Limited (Registrar to the Buyback)</p> <p><i>M Murl Krishna</i></p> <p>Name: M Murl Krishna Designation: Vice President</p>
<p>For J. J. Gandhi &amp; Co. (FRN: S1996GJ018900)</p> <p><i>Jagdish Jayantilal Gandhi</i></p> <p>Name: Jagdish Jayantilal Gandhi Designation: Proprietor Membership No.: F3519 CP NO.: 2519 UDIN: F003519E003002481 Peer Review No.: 1174/2021</p>	

Date - 21<sup>st</sup> Dec, 2023





# Gujarat Narmada Valley Fertilizers & Chemicals Limited

CIN : L24110GJ1976PLC002903

An ISO 9001, ISO 14001, ISO 45001 & ISO 50001 Certified Company

P.O. Narmadanagar - 392015, Dist. Bharuch, Gujarat, India  
Ph. (02642) 247001, 247002 Website : www.gnfc.in

## Certificate of Extinguishment of Physical Equity Shares Bought Back By Gujarat Narmada Valley Fertilizers & Chemicals Limited (the "Company")

**Sub: Cancellation of physical share certificates in relation to the buyback of Equity shares of Gujarat Narmada Valley Fertilizers & Chemicals Limited pursuant to Regulation 11 of the SEBI (Buy-back of Securities) Regulations, 2018.**

We, **M Murali Krishna**, representative of Registrar to the Buyback i.e. **Kfin Technologies Limited**, CIN: L72400TG2017PLC117469 and **C S J. J. Gandhi** Proprietor of **J. J. Gandhi & Co.** having **Membership No. F3519** of ICSI, the Secretarial Auditors of the Company hereby certify that the below mentioned physical share certificates have been extinguished / cancelled / destroyed in our presence pursuant to the Buyback:

Sr. No.	Registered Folio No.	Certificate No.	Name of Shareholder	Distinctive No. of Equity Shares	No. of Equity Shares Extinguished
1	387316	2086342	Vijay Goradhandas Desai	90772034 to 90772039	6

Secretarial Auditor of the Company	Registrar to the Buyback
<b>For J. J. Gandhi &amp; Co. (ERN: S1996GJ018900)</b>  Name: Jagadish Jayantilal Gandhi Designation: Proprietor Membership No.: F3519 CP NO.: 2519 UDIN: F003519E003002891 Peer Review No.: 1174/2021	<b>For KFin Technologies Limited</b>  Name: M Murali Krishna Designation: Vice President 

Date- December 21, 2023  
Place- Hyderabad



**Annexure C**

**The shareholding pattern of the Company pre-Buyback (as on Record Date being November 24, 2023) and post Buyback is as under:**

Category of Shareholder	Pre Buy-back		Post Buy-back	
	Number of Shares	% to existing Equity Share capital	Number of Shares	% to post Buy-back Equity Share capital
Promoter, the Promoter Group and persons acting in concert (collectively "the Promoter")	6,40,06,713	41.18	6,06,93,667	41.30
Foreign Investors (including Non Resident Indians / FIIs/ Foreign Nationals/ Foreign Corporate Bodies)	3,41,85,102	22.00	8,62,47,016	58.70
Financial Institutions/ Banks & Mutual Funds/ Insurance Co	98,08,395	06.31		
Others (Individuals, Bodies Corporate, Employees, etc.)	4,74,18,573	30.51		
<b>Total</b>	<b>15,54,18,783</b>	<b>100.00</b>	<b>14,69,40,683</b>	<b>100.00</b>

Yours faithfully,  
For Gujarat Narmada Valley Fertilizers and Chemicals Limited

ASHWINKUMA  
R.CHIMANLAL  
SHAH

Digitally signed by  
ASHWINKUMAR  
CHIMANLAL SHAH  
Date: 2023.12.25  
11:52:21 +05'30'

**CS A C Shah**  
**Company Secretary and Compliance Officer**