



Date: 1st February, 2021

<p>To,</p> <p>The Secretary Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001. Fax No. 022 - 2272 3121 / 3719 / 2037 / 2039 / 2041 / 2061 Scrip Code:505242</p>	<p>To,</p> <p>The Secretary National Stock Exchange of India Limited "Exchange Plaza" Bandra-Kurla Complex Bandra East Mumbai - 400 051. Fax No.022 - 26598237 / 38 / 26598346 Scrip Code :DYNAMATECH</p>
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Sub: Intimation pursuant to regulation 30 of SEBI (LODR) Regulation, 2015 ("Listing Requirements") regarding sale of business assets pertaining to M/s. JKM Ferrotech Limited, a wholly owned subsidiary of the Company.

Dear Sir / Madam,

Further to the presentation made by our CEO & MD to the shareholders during 45th Annual General Meeting of the Company held on 24th September 2020, we write to inform you that the significant matters arising out of the Board Meeting held today i.e., 1st February, 2021 are as follows:

1. The Board of Directors of the Company has approved conversion of major portion of the Company's existing Rupee Term Loan in to FCTL / FCNR / Swap transaction, that would help in reducing the existing interest cost in a long way.
2. The Board of Directors of JKM Ferrotech Limited ("JFTL"), a Wholly-Owned Subsidiary of the Company at their meeting held on 1st February, 2021, has approved the term sheet for sale of its Foundry Business assets to 'M/s. Danblock Brakes India Private Limited (DBIPL), a Company incorporated under Companies Act, 1956.

The details of the proposed sale transaction are as follows:

Sr. No	Particulars	Remarks
1.	The Amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during their last Financial Year	JKM Ferrotech Limited (JFTL) is a wholly owned subsidiary (WOS) of the Company. It is engaged in the Foundry Business. As on 31 st March 2020, the turnover of Foundry Business of WOS is 10,801 Lakhs.
2.	Date on which the agreement for sale has been entered into	The agreements pertaining to the transaction are expected to be executed within a period of 8 weeks. The transaction is conditional upon satisfactory completion of the respective conditions precedent by the parties (including shareholders, lenders of JFTL and other necessary approvals in respect to this transaction).

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3.	The Expected date of Completion of Sale/Disposal	Subject to satisfactory completion of the conditions precedent (including shareholders, lenders of JFTL and other necessary approvals required for the transaction) by the parties and in accordance with the other provisions of the definitive agreements, the transaction will be effective by end of March 2021 or such other date as may be mutually agreed between the parties (the "Closing Date").
4.	Consideration received from such Sale/Disposal	Cash consideration to be received by the Company is appx in the range of INR 70.00 crores to 75.00 crores, subject to customary Closing Date adjustments in accordance with the provisions of the definitive agreements .
5.	Brief details of buyer and whether any of the buyers belong to the promoters/promoters group/group companies. If yes, details thereof;	The Buyer is M/s. Danblock Brakes India Private Limited (DBIPL). DBIPL is an Indian subsidiary of MAT Holdings Inc. of USA, a global manufacturer and distributor of auto components and consumer products. The Buyer does not belong to Promoter/promoter group Companies.
6.	Whether the transaction would fall within the Related Party Transaction? If yes, Whether the same is done at "arm's length ";	The transaction does not fall within the Related Party Transaction
7.	Additionally, in case of a slump sales, indicative disclosure provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such sale	The transfer is being undertaken through a Business Asset Purchase Agreement to be executed between JFTL and DBIPL. Since, there is no underlying amalgamation or merger in the transaction, this disclosure under point (7) is not applicable.

Singhi Advisors are the sole Transaction Advisors.

The Exchanges are requested to take the above on record.

Thank you.

Yours truly,
for **DYNAMATIC TECHNOLOGIES LIMITED**


Shivaram V
Head Legal, Compliance and Company Secretary