

SHAMROCK INDUSTRIAL COMPANY LTD.

CIN: L24239MH1991PLC062298

Regd. Off: 83-E, Hansraj Pragji Building, Off Dr. E. Moses Road, Worli, Mumbai - 400 018. India. Email Id: shamrockfin@gmail.com | Tel.: +91-22 4077 8884 | Fax.: +91-22 2498 3300

Date: 29/06/2020

To,
The Bombay Stock Exchange Ltd
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai – 400001

Ref: BSE Scrip Code: 531240
Sub: Outcome of Board Meeting

Dear Madam/Sir,

This is to inform that the Meeting of the Board of Directors of the Company was held, today, on 29th June, 2020, Monday, at the registered office at 83-E, Hansraj Pragji Building, Off. Dr. E Moses Road, Worli, Mumbai - 400018, at 01.30 p.m. and concluded at •4.35 p.mThe Board discussed and approved as follows.

- 1. Approved Audited Standalone Financial Results for the year ended 31st March, 2020 along with Auditors Report thereon.
- 2. Took the note on disclosure of Directors' Interest and Shareholding pursuant to provision Section 184 (1) of the Companies Act 2013, read with rule 9 (1) of the Companies (Meetings of Board and its Powers) Rules, 2014 and Noting DIR-8.
- 3. Took the note on Compliances on Listing Obligation & Disclosure Requirements Regulation 2015 for the quarter and half year ended 31st March, 2020.
- 4. The Board has accepted the resignation of Mrs. Pallavi Lakdawala as Wholetime Company Secretary & Compliance Officer of the Company w.e.f. 29th June, 2020.

Kindly acknowledge the Receipt.

Thanking You Yours Faithfully

For Shamrock Industrial Company Limited For SHAMROCK INDUSTRIAL CO. LTD

K. Llekoll

Kamlesh R Khokhani

DIRECTOR

(Managing Director) (DIN: 00322223)

Encl:

1. AFR for 31.03.2020 along with Auditors' Report

2. Declaration Pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015.

Shamrock Industrial Company Limited CIN: L24239MH1991PLC062298

E-mail Id - shamrockfin.com, website - www.shamrockindustrial.wordpress.com Tel, No.: 022 40778884 - 60 Fax No.: 022 24983300 Statement of Audited Financial Results for the quarter/ Year ended March 31, 2020

		For the Quarter ended			Year Ended	
	Particulars	March 31, 2020 (Audited)	December 31, 2019 (Unaudited)	March 31, 2019 (Audited)	March 31, 2020 (Audited)	March 31, 2019 (Audited)
	INCOME					
•	Revenue from operations		-	-	-	-
	Other Income	-	-]	-	-	-
	Total Revenue (I)	-	- 1	-		•
11	EXPENSES					
	Cost of Materials Consumed		-	-	-	-
	Stores & Spares Consumed	-	-		-	-
	Purchase of Stock-In-trade	-	-	-	-	-
	Excise Duty		-	~	-	-
	Changes in inventories of finished goods, stock in trade and work in progress	-	-		-	-
	Employee benefits expense	2.57	0.41	2.23	3,59	14.1
	Finance Cost	-	-	-	-	-
	Depreciation and amortisation expense	-	-	-	-	-
		3.71	4.74	341.28	18.36	351,4
	Other Expenses	5.71 6.28	5.15	343.51	21.95	365,55
	Total Expenses (II)	-	2,23	5-15.51	-	-
	Profit / (loss) before exceptional items	fe 201	12 421	(343.51)	(21.95)	(365.55
181	and tax (i-II)	(6.28)	(5.15)		(21.93)	
IV	Exceptional item			309.43	(21.95)	(336.73 (28.83
V	Profit / (Loss) before tax (III - IV)	(6.28)	(5.15)	(652.94)	(21.95)	(28.84
VI	Tax expense					
	Current Tax relating to :	-	-	-	-	-
	- Current Year	-	-	-	-	
	MAT Credit Entitlement	-	-	-	-	•
	- Earlier Year	- 1	-			
	Deferred Tax		•	_		
VII	Profit / (Loss) after tax for the period from continuing operations (V - VI)	(6.28)	(5.15)	(652.94)	(21.95)	(28.82
		-		tern asi	(21.95)	{28,82
VIII	Profit/(loss) for the period (VII + VIII)	(6.28)	(5.15)	(652.94)		Ended
			For the Quarter ended		Year	\$450 (Control (Contro
	Particulars	March 31, 2020 (Audited)	December 31, 2019 (Unaudited)	March 31, 2019 (Audited)	March 31, 2020 (Audited)	March 31, 2019 (Audited)
IX	The Company of the Co					
1/	Other Comprehensive Income					
	Other Comprehensive Income A) Items that will not be reclassified to					
	A) Items that will not be reclassified to profit or loss					
	A) Items that will not be reclassified to profit or loss (I) remeasurement of defined benefit	-	-	-	-	-
	A) Items that will not be reclassified to profit or loss (i) remeasurement of defined benefit plans;	-	-		-	-
	A) Items that will not be reclassified to profit or loss (I) remeasurement of defined benefit plans; (II) Equity Instruments through OCI;	-	-	-	-	-
	A) Items that will not be reclassified to profit or loss (i) remeasurement of defined benefit plans; (ii) Equity Instruments through OCI; (iv) Fair value changes relating to own	-	-		-	-
-	A) Items that will not be reclassified to profit or loss (i) remeasurement of defined benefit plans; (ii) Equity Instruments through OCI; (iv) Fair value changes relating to own credit risk of financial llabilities	-	-			-
	A) Items that will not be reclassified to profit or loss (i) remeasurement of defined benefit plans; (ii) Equity instruments through OCI; (iv) Fair value changes relating to own credit risk of financial liabilities designated at fair value through profit or loss;		-	-	-	-
	A) Items that will not be reclassified to profit or loss (i) remeasurement of defined benefit plans; (ii) Equity instruments through OCI; (iv) Fair value changes relating to own credit risk of financial liabilities designated at fair value through profit or loss; (v) shaes of others comprehensive	-	-		-	-
	A) Items that will not be reclassified to profit or loss (i) remeasurement of defined benefit plans; (ii) Equity Instruments through OCI; (iv) Fair value changes relating to own credit risk of financial liabilities designated at fair value through profit or loss; (v) shees of others comprehensive inome in Associates and Joint Venures, to	-	-	-		-
	A) Items that will not be reclassified to profit or loss (i) remeasurement of defined benefit plans; (ii) Equity instruments through OCI; (iv) Fair value changes relating to own credit risk of financial liabilities designated at fair value through profit or loss; (v) shaes of others comprehensive inome in Associates and Joint Venures, to the extent not to be classified into profit	-	-		-	-
	A) Items that will not be reclassified to profit or loss (i) remeasurement of defined benefit plans; (ii) Equity instruments through OCI; (iii) Fair value changes relating to own credit risk of financial liabilities designated at fair value through profit or loss; (v) shaes of others comprehensive inome in Associates and Joint Venures, to the extent not to be classified into profit or loss; and		-			-
	A) Items that will not be reclassified to profit or loss (i) remeasurement of defined benefit plans; (ii) Equity instruments through OCI; (iv) Fair value changes relating to own credit risk of financial liabilities designated at fair value through profit or loss; (v) shaes of others comprehensive inome in Associates and Joint Venures, to the extent not to be classified into profit		-			-
x	A) Items that will not be reclassified to profit or loss (i) remeasurement of defined benefit plans; (ii) Equity Instruments through OCI; (iv) Fair value changes relating to own credit risk of financial liabilities designated at fair value through profit or loss; (v) shaes of others comprehensive inome in Associates and Joint Venures, to the extent not to be classified into profit or loss; and (iii) Deferred Tax on above		-			-
x	A) Items that will not be reclassified to profit or loss (i) remeasurement of defined benefit plans; (ii) Equity instruments through OCI; (iv) Fair value changes relating to own credit risk of financial liabilities designated at fair value through profit or loss; (v) shaes of others comprehensive inome in Associates and Joint Venures, to the extent not to be classified into profit or loss; and (iii) Deferred Tax on above Other comprehensive income for the		-	*		-
	A) Items that will not be reclassified to profit or loss (i) remeasurement of defined benefit plans; (ii) Equity instruments through OCI; (iv) Fair value changes relating to own credit risk of financial liabilities designated at fair value through profit or loss; (v) shaes of others comprehensive imome in Associates and Joint Venures, to the extent not to be classified into profit or loss; and (iii) Deferred Tax on above Other comprehensive income for the period after tax		-			-
X	A) Items that will not be reclassified to profit or loss (i) remeasurement of defined benefit plans; (ii) Equity instruments through OCI; (iv) Fair value changes relating to own credit risk of financial liabilities designated at fair value through profit or loss; (v) shaes of others comprehensive inome in Associates and Joint Venures, to the extent not to be classified into profit or loss; and (iii) Deferred Tax on above Other comprehensive income for the period after tax Total comprehensive income for the period (XI + XIII)		-	*		- - - - - - - -
x	A) Items that will not be reclassified to profit or loss (i) remeasurement of defined benefit plans; (ii) Equity instruments through OCI; (iii) Equity instruments through OCI; (iv) Fair value changes relating to own credit risk of financial liabilities designated at fair value through profit or loss; (v) shaes of others comprehensive inome in Associates and Joint Venures, to the extent not to be classified into profit or loss; and (iii) Deferred Tax on above Other comprehensive income for the period after tax Total comprehensive income for the period (XI + XIII) Paid-up equity share capital	542.84	-	-	-	
X	A) Items that will not be reclassified to profit or loss ((i) remeasurement of defined benefit plans; (ii) Equity Instruments through OCI; (iii) Equity Instruments through OCI; (iv) Fair value changes relating to own credit risk of financial liabilities designated at fair value through profit or loss; (v) shaes of others comprehensive inome in Associates and Joint Venures, to the extent not to be classified into profit or loss; and ((iii)) Deferred Tax on above Other comprehensive income for the period after tax Total comprehensive income for the period (XI+XIII) Paid-up equity share capital Face Value Rs.10/- per share each		-	-	-	
X XI XII XIII	A) Items that will not be reclassified to profit or loss (i) remeasurement of defined benefit plans; (ii) Equity Instruments through OCI; (iv) Fair value changes relating to own credit risk of financial liabilities designated at fair value through profit or loss; (v) shaes of others comprehensive inome in Associates and Joint Venures, to the extent not to be classified into profit or loss; and (iii) Deferred Tax on above Other comprehensive income for the period after tax Total comprehensive income for the period (XI + XIII) Paid-up equity share capital Face Value Rs.10/- per share each Other Equity (Excluding Revaluation Reserve)		-	-	-	
X XI	A) Items that will not be reclassified to profit or loss (i) remeasurement of defined benefit plans; (ii) Equity Instruments through OCI; (iv) Fair value changes relating to own credit risk of financial liabilities designated at fair value through profit or loss; (v) shaes of others comprehensive inome in Associates and Joint Venures, to the extent not to be classified into profit or loss; and (iii) Deferred Tax on above Other comprehensive income for the period after tax Total comprehensive income for the period (XI + XIII) Paid-up equity share capital Face Value Rs. 10/- per share each Other Equity (Excluding Revaluation Reserve) Earnings per share (in Rs.)		-	-	-	542.84
X XI XIII	A) Items that will not be reclassified to profit or loss (i) remeasurement of defined benefit plans; (ii) Equity Instruments through OCI; (iv) Fair value changes relating to own credit risk of financial liabilities designated at fair value through profit or loss; (v) shaes of others comprehensive inome in Associates and Joint Venures, to the extent not to be classified into profit or loss; and (iii) Deferred Tax on above Other comprehensive income for the period after tax Total comprehensive income for the period (XI + XIII) Paid-up equity share capital Face Value Rs.10/- per share each Other Equity (Excluding Revaluation Reserve)		-	-	-	542.8

Notes

The World Health Organisation has declared the novel coronavirus (COVID- 19) as a pandemicon March 11, 2020. Besides the impact of this outbreak on human life, it has also disrupted the financial, economic and social structures of the entire world. The Central Government in India also declared a national lockdown from March 25, 2020 to May 31, 2020, through various notifications, and subsequently the Central Government has announced Unlock 1.0 till June 30, 2020. During the unlock 1.0 period private offices are allowed to operate with 10% of the staff with certain conditions initially and restricted the movement as a preventive/ precautionary measts to avoid the spread of COVID- 19. The Company remains fully compliance with the guidelines and direction of both Central and State Government. The situation has caused uncertainty and impacted the collection and other operations of the Company. However, with various remote working measures, the Company has been able to restore its normal operations except certain functions which require physical movement eg. field level visits.

- 2 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on June 29, 2020. The results for the Year ended March 31, 2020 have been audited by the Statutory Auditors of the Company
- 3 The Audited standalone finencial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 (The Act), as applicable and guidelines issued by the Securities and Exchang Board of India (SEBI).
- 4 The Company has only one business segment hence segment reporting is not applicable
- 5 Previous quarter/Year figures are re-classified / re-arranged / re-grouped wherever necessary.

For and on behalf of the Board of Directors

For SHAMROCK INDUSTRIAL CO. LTD L. R. L. Kamlesh Khokhani

Place: Mumbai Date: June 29, 2020

Shamrock Industrial Company Limited

CIN: L24239MH1991PLC062298

Registered office: No. 83-E,Hansraj Pragji Bullding, Off. Dr E Moses Road, Worli, Mumbai - 400018 E-mail Id - shamrockfin@gmail.com, website - www.shamrockindustrial.wordpress.com

Tel. No.: 022 40778884 - 60 Fax No.: 022 24983300

Audited Statement of Assets and Liabilities as at March 31, 2020

	(Rs. In lakhs)		
Assets	As at March 31,2020	As at March 31,2019	
Non-current Assets			
(a) Property, Plant and Equipment	-		
(b) Capital work-in-progress	-	-	
(c) Financial Assets			
(i) Investments	0.11	0.11	
(ii) Loans & Advances	-		
(d) Other tax assets	13.06	13.06	
Total non-current assets	13.17	13.17	
Current Assets			
(a) Financial Assets			
(i) Trade Receivables	-		
(ii) Cash & cash equivalents	165.73	221.93	
(iii) Loans	-		
(a) Current Tax Assets (net)	67.33	66.46	
Total current assets	233.06	288.39	
Total Assets	246.23	301.56	
Equity and Liabilities	As at March 31,2020	As at March 31,2019	
Fauity	Secondario 172010	110,01,02,202	
Equity			
(a) Equity Share capital	542.84	542.84	
(b) Other Equity	(300.77)	(278.82)	
Total Equity	242.07	264.02	
Liabilities			
Non-current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	_		
(ii) Trade Payables	_		
(ii) Others	_		
(b) Provisions	_		
(c) Deferred tax liabilities (Net)			
	-1		
• •	_		
(c) Other non-current liabilities	-	-	
(c) Other non-current liabilities Total non-current liabilities	- -	-	
(c) Other non-current liabilities Total non-current liabilities Current Liabilities	-		
(c) Other non-current liabilities Total non-current liabilities Current Liabilities (a) Financial Liabilities	-	•	
(c) Other non-current liabilities Total non-current liabilities Current Liabilities (a) Financial Liabilities (i) Borrowings	-	-	
(c) Other non-current liabilities Total non-current liabilities Current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade Payables	-	-	
(c) Other non-current liabilities Total non-current liabilities Current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade Payables (a) total outstanding dues of micro		-	
(c) Other non-current liabilities Total non-current liabilities Current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade Payables (a) total outstanding dues of microenterprises;		3 52	
(c) Other non-current liabilities Total non-current liabilities Current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade Payables (a) total outstanding dues of micro enterprises and small enterprises; (b) total outstanding dues of	3.99	3.52	
(c) Other non-current liabilities Total non-current liabilities Current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade Payables (a) total outstanding dues of micro enterprises and small enterprises; (b) total outstanding dues of (iii) Other financial liabilities	3.99	3.52	
(c) Other non-current liabilities Total non-current liabilities Current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade Payables (a) total outstanding dues of micro enterprises and small enterprises; (b) total outstanding dues of (iii) Other financial liabilities (b) Other current liabilities	3.99	3.52	
(c) Other non-current liabilities Total non-current liabilities Current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade Payables (a) total outstanding dues of micro enterprises and small enterprises; (b) total outstanding dues of (iii) Other financial liabilities (b) Other current liabilities (c) Provisions	-		
(c) Other non-current liabilities Total non-current liabilities Current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade Payables (a) total outstanding dues of micro enterprises and small enterprises; (b) total outstanding dues of (iii) Other financial liabilities (b) Other current liabilities (c) Provisions (d) Current Tax Liabilities (Net)	- - - 0.17	34.02	
(c) Other non-current liabilities Total non-current liabilities Current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade Payables (a) total outstanding dues of micro enterprises and small enterprises; (b) total outstanding dues of (iii) Other financial liabilities (b) Other current liabilities (c) Provisions (d) Current Tax Liabilities (Net)	- - - 0.17 4.16	34.02 37.54	
(c) Other non-current liabilities Total non-current liabilities Current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Trade Payables (a) total outstanding dues of micro enterprises and small enterprises; (b) total outstanding dues of (iii) Other financial liabilities (b) Other current liabilities (c) Provisions	- - - 0.17	3.52 3.52 34.02 37.54	

For and on behalf of the Board of Directors Shamrock Industrial Company Limited
For SHAMROCK INDUSTRIAL CO. LTD

Kamlesh Knokham

Place: Mumbai Date: June 29, 2020

Director DIRECTOR

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2020						
			(In Rupees)			
	PARTICULARS	2019-20	2018-19			
A)	CASH FLOW FROM OPERATING ACTIVITIES	(-, -, -, -, -, -, -, -, -, -, -, -, -, -	(00.04.500)			
	Net Profit before tax & Extraordinary Items	(21,95,232)	(28,81,523)			
	Adjustment for:					
	Depreciation /Amortisation	-	((45 22 404)			
	Gain from sale of land	-	(6,45,23,404)			
	Investment write off	(04.05.222)	3,08,50,000 (3,65,54,928)			
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	(21,95,232)	(3,05,54,940)			
	ADJUSTMENTS FOR WORKING CAPITAL CHANGES:					
	Other Non-current Assets	47 420	(6,02,112)			
	Trade Payables	47,428	(4,60,93,929)			
	Short Term Borrowings	(06 011)	(62,07,668)			
	Other Financial Assets	(86,911)	34,01,400			
	Other Current Liabilities	(33,85,167)	(4,95,02,309)			
		(34,24,650) (56,19,882)	(8,60,57,236)			
	Cash Generated from Operations	(50,19,002)	(8,00,37,230)			
	Direct Taxes paid	(56,19,882)	(8,60,57,236)			
	NET CASH FROM OPERATING ACTIVITIES	(30,19,002)	(0,00,37,230)			
733	CACH ELOM EDOM INVECTING ACTIVITIES					
B)	CASH FLOW FROM INVESTING ACTIVITIES Other Tax Assets	_	(11,00,000)			
	· · · ·	_	(7,35,433)			
	Purchase of Assets Sale of Assets	_	11,00,00,000			
	NET CASH USED IN INVESTING ACTIVITY	-	10,81,64,567			
	MET CASH OSED IN INVESTING ACTIVITY					
C)	CASH FLOW FROM FINANCING ACTIVITIES					
C)	Other Tax Assets	-	-			
	NET CASH USED IN FINANCING ACTIVITY	-	-			
	MET GROW GOLD IN THIM CONTRACTOR					
	NET CHANGES IN CASH & CASH EQUIVALENTS(A+B+C)	(56,19,882)	2,21,07,331			
	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,					
	OPENING BALANCE OF CASH & CASH EQUIVALENTS	2,21,92,728	85,397			
	CLOSING BALANCE OF CASH & CASH EQUIVALENTS	1,65,72,846	2,21,92,728			
	UDOUNG DAIL MOD OF GLIDE OF GLIDE OF	-56,19,882	2,21,07,331			
Not	PS.					
1101	Closing Balance of Cash & Cash Equivalents					
1	Cash and Cash Equivalents Includes: (Refer Note No 14)					
1	CASH IN HAND	40,579	40,578			
	BALANCE WITH SCHEDULED BANKS	10,075	10,070			
	- In Current Account	1,65,32,267	2,21,52,150			
	- In Current Account	1,00,02,207	2,21,02,100			
		1,65,72,846	2,21,92,728			
2	Previous year figures have been regrouped and rearranged where	ا ver considered necess	ary to make them			
	1 10 vious year light es have been regrouped and remissinged visions		*			

Shamrock Industrial Company Limited

For and on behalf of the Board of Directors Shamrock Industrial Company Limited For SHAMROCK INDUSTRIAL CO. LTD

PLACE: MUMBAI DATED: 29/06/2020 Kamlesh Khokhani



R.SONI & CO.

CHARTERED ACCOUNTANTS

1509, Ghanshyam Enclave, New Link Road, Near Lalji Pada Police Chowki, Kandivali (West), Mumbai - 400 067.

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF Shamrock Industries Ltd.

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone annual financial results of Shamrock Industries Ltd. (hereinafter referred to as the 'company') for the year ended 31st March 2020 and ("standalone annual financial results") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone Annual financial results:

i.. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard;

ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information for the year ended 31st March 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial result.

Management's and Board of Directors Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing

and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to

going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For R. Soni & Co. Chartered Accountants FRN: 130349W

Rajesh Soni Partner M. No. 133240

UDIN: 20133240AAAAKD9145

Date: 29.06.2020

Place : Mumbai



SHAMROCK INDUSTRIAL COMPANY LTD.

CIN: L24239MH1991PLC062298

Regd. Off: 83-E, Hansraj Pragji Building, Off Dr. E. Moses Road, Worli, Mumbai - 400 018. India. Email Id: shamrockfin@gmail.com | Tel.: +91-22 4077 8884 | Fax.: +91-22 2498 3300

Date: 29/06/2020

To, The Bombay Stock Exchange LtdCorporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai – 400001

Dear Madam/Sir,

<u>Declaration pursuant to regulation 33 (3) (d) of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015</u>

In terms of SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May 2016, we hereby declare and confirm that the Statutory Auditors of the Company M/s. R. Soni & Co., Chartered Accountants, have issued an Unmodified Audit Report on Audited Annual Financial Results of the Company for the financial year ended 31st March, 2020.

You are requested to take the same on your records.

For Shamrock Industrial Company Ltd For SHAMROCK INDUSTRIAL CO. LTD

KR. Velo Vico

DIRECTOR

Kamlesh R Khokhani (Managing Director)

Place: Mumbai