



# TGV SRAAC LIMITED

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http://www.tgvgroup.com, CIN : L24110AP1981PLC003077



REF: TGVSL:SECL:229BM:BSE:2021-22:

12<sup>th</sup> February, 2022

**BSE LIMITED,  
PHIROZE JEEJEEBHOY TOWERS,  
25<sup>th</sup> FLOOR, DALAL STREET,  
M U M B A I – 400 001  
Phone: 022-22721233 / 34**

**Kind Attn: DCS - CRD**

Dear Sir,

**Sub: Outcome of the Board Meeting – Board approval for Un-audited financial results for the Third Quarter/Nine Months Ended 31<sup>st</sup> December, 2021 – Reg.**

**Ref : 1. Regulation 33 of SEBI (LODR) Regulations, 2015.  
2. Scrip Code : 507753.**

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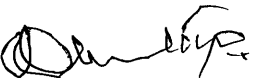
Please find enclosed herewith a copy of **Un-audited Financial Results for the Third Quarter/Nine Months Ended 31<sup>st</sup> December, 2021** of TGV SRAAC LIMITED which has been taken on record by the Board of Directors in their Meeting held on 12<sup>th</sup> February, 2022 through Video Conference (VC). Also enclosed herewith other decisions taken by the Board.

- (1) Un-audited Financial Results for the Third Quarter/Nine Months Ended 31<sup>st</sup> December, 2021 as per the Stock Exchange Format in compliance of Schedule-III and in pursuance to Regulation 33 of SEBI (LODR) Regulations, 2015 (Ind-AS).
- (2) Copy of Statutory Auditors Limited Review Report for the Quarter/Nine Months Ended 31.12.2021 pursuance to Regulation 33 of SEBI (LODR) Regulations, 2015.

Kindly take the same on record and acknowledge.

Thanking you,

Yours faithfully,  
For TGV SRAAC Limited

  
(V. Radhakrishna Murthy)  
Chief General Manager &  
Company Secretary



Encl : As above.



**TGV SRAAC LIMITED**  
 (formerly Sree Rayalaseema Alkalies and Allied Chemicals Ltd.)  
 Registered Office - Gondiparla, Kurnool - 518 004 (A.P)  
 CIN: L24110AP1981PLC003077, Web: www.tgvgroup.com

**UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER, 2021**

Rs. in Lakhs

Sl. No.	Particulars	Quarter ended			Nine Months ended		Year Ended
		31-12-2021	30-09-2021	31-12-2020	31-12-2021	31-12-2020	31-03-2021
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from operations	43,558	30,465	26,555	99,091	75,436	1,00,872
II	Other income	116	134	160	379	477	988
III	<b>Total Income (I+II)</b>	<b>43,674</b>	<b>30,599</b>	<b>26,715</b>	<b>99,470</b>	<b>75,913</b>	<b>1,01,860</b>
IV	<b>EXPENSES</b>						
	a) Cost of materials consumed	11,308	9,478	10,414	28,861	27,184	36,153
	b) Purchases of Stock-in-trade	-	436	-	436	43	43
	c) Changes in inventories of finished goods, work-in progress and stock in trade	(1,069)	208	(181)	(660)	(54)	159
	d) Employee benefits expense	1,354	1,393	1,237	4,048	3,633	4,817
	e) Finance Costs	1,306	1,071	905	3,300	2,893	3,937
	f) Depreciation and Amortisation expense	1,790	1,651	1,579	5,026	4,725	6,318
	g) Power and Fuel	14,192	9,706	7,005	31,745	22,313	30,596
	h) Other expenses	8,358	4,342	4,317	16,392	11,217	14,950
	<b>Total expenses (a to h)</b>	<b>37,239</b>	<b>28,285</b>	<b>25,276</b>	<b>89,148</b>	<b>71,954</b>	<b>96,973</b>
V	<b>Profit before exceptional items and tax (III-IV)</b>	<b>6,435</b>	<b>2,314</b>	<b>1,439</b>	<b>10,322</b>	<b>3,959</b>	<b>4,887</b>
VI	Exceptional items						
VII	<b>Profit before Tax (V-VI)</b>	<b>6,435</b>	<b>2,314</b>	<b>1,439</b>	<b>10,322</b>	<b>3,959</b>	<b>4,887</b>
VIII	Tax expense						
	- Current Tax for the year	1,146	417	255	1,831	700	900
	- Deferred Tax	1,142	415	175	1,871	540	959
	- Earlier years Income Tax	-	5	6	5	6	56
IX	<b>Profit for the period from Continuing operations (VII-VIII)</b>	<b>4,147</b>	<b>1,477</b>	<b>1,003</b>	<b>6,615</b>	<b>2,713</b>	<b>2,972</b>
X	Profit(Loss) from Discontinued operations	(16)	(18)	(18)	(58)	(55)	(77)
XI	Tax expense of Discontinued operations	(5)	(7)		(20)		
XII	Profit/(Loss) from Discontinued operations after Tax (X-XI)	(11)	(12)	(18)	(38)	(55)	(77)
XIII	<b>Profit for the period (IX+XII)</b>	<b>4,136</b>	<b>1,465</b>	<b>985</b>	<b>6,577</b>	<b>2,658</b>	<b>2,895</b>
XIV	Other Comprehensive Income (Net of Tax)	(10)	(79)	182	171	408	612
XV	<b>Total Comprehensive Income for the period (XIII+XIV)</b>	<b>4,126</b>	<b>1,386</b>	<b>1,167</b>	<b>6,748</b>	<b>3,066</b>	<b>3,507</b>
XVI	Earnings per Equity share(for continuing operations)						
	(a) Basic (Rs.)	3.87	1.38	0.94	6.18	2.55	2.79
	(b) Diluted (Rs.)	3.87	1.38	0.94	6.18	2.55	2.79
XVII	Earnings per Equity share(for Discontinuing operations)						
	(a) Basic (Rs.)	(0.01)	(0.01)	(0.02)	(0.04)	(0.05)	(0.07)
	(b) Diluted (Rs.)	(0.01)	(0.01)	(0.02)	(0.04)	(0.05)	(0.07)
XVIII	Earnings per Equity share(for Continuing and Discontinuing operations)						
	(a) Basic (Rs.)	3.86	1.37	0.92	6.14	2.50	2.72
	(b) Diluted (Rs.)	3.86	1.37	0.92	6.14	2.50	2.72



**Reporting of segment wise Revenue, Results and Capital Employed under Regulation 33 of SEBI  
(LODR), Regulations, 2015 for the Quarter/Nine Months ended 31.12.2021**

Rs. in Lakhs

Sl. No.	Particulars	Quarter Ended			Nine Months ended		Year Ended
		31-12-2021	30-09-2021	31-12-2020	31-12-2021	31-12-2020	31/03/2021
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	<b>Segment Revenue</b>						
	a) Chemicals	42,234	28,834	23,030	95,213	67,103	91,511
	b) Oils & Fats	2,380	2,314	4,496	6,502	11,593	13,805
	TOTAL	44,614	31,148	27,526	1,01,715	78,696	1,05,316
	Less: Inter segment revenue	1,056	683	971	2,624	3,260	4,444
	<b>Revenue from Operations</b>	<b>43,558</b>	<b>30,465</b>	<b>26,555</b>	<b>99,091</b>	<b>75,436</b>	<b>1,00,872</b>
2	<b>Segment Results</b>						
	Profit/(Loss) before tax and interest:						
	a) Chemicals	7,829	3,420	2,363	13,878	6,823	9,005
	b) Oils & Fats	(183)	(161)	(159)	(596)	(412)	(738)
	TOTAL	7,646	3,259	2,204	13,282	6,411	8,267
	Less: I) a) Interest Expenses	1,306	1,071	905	3,300	2,893	3,937
	b) Interest Income	(95)	(126)	(140)	(340)	(441)	(557)
	II) Other un-allocable						
	Expenditure net off Income	-	-	-	-	-	-
	<b>Total Profit before Tax from Continuing operations</b>	<b>6,435</b>	<b>2,314</b>	<b>1,439</b>	<b>10,322</b>	<b>3,959</b>	<b>4,887</b>
	Less: Loss from Power Plant (discontinuing operations)	(17)	(18)	(18)	(59)	(55)	(77)
	<b>Total Profit before Tax including loss from discontinuing operations</b>	<b>6,418</b>	<b>2,296</b>	<b>1,421</b>	<b>10,263</b>	<b>3,904</b>	<b>4,810</b>
3	<b>Segment Assets</b>						
	a) Chemicals	1,37,728	1,33,137	1,19,564	1,37,728	1,19,564	1,25,479
	b) Oils & Fats	6,438	6,776	8,015	6,438	8,015	9,946
	c) Other-un allocable Assets	7,820	8,354	9,352	7,820	9,352	8,950
	d) Power Plant (Discontinuing operations)	882	891	925	882	925	915
	TOTAL	1,52,868	1,49,158	1,37,856	1,52,868	1,37,856	1,45,290
4	<b>Segment Liabilities</b>						
	a) Chemicals	75,131	77,908	68,396	75,131	68,396	75,527
	b) Oils & Fats	4,785	3,578	6,376	4,785	6,376	5,590
	c) Other -un allocable Liabilities	5,183	4,029	4,874	5,183	4,874	3,152
	d) Power Plant (Discontinuing operations)	-	-	-	-	-	-
	TOTAL	85,099	85,515	79,646	85,099	79,646	84,269

**NOTE:**

- 1) The above un-audited financial results for the 3rd Quarter/Nine Months ended 31st December, 2021 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings convened through other audio visual means, held on 12th February, 2022.
- 2) The statutory auditors have carried out Limited Review of the above financial results for the 3rd Quarter/Nine Months ended 31st December, 2021.
- 3) The company has been availing power from AP Gas Power Corporation Ltd., (APGPCL) against which State Power Distribution Company of AP Ltd., (APSPDCL) is not extending credit for reason of certain disputes full quantity of power supplied by APGPCL in their bills raised to the company. Though, the company has disputed bills raised by APSPDCL, as on the date of reporting the company assessed that there is high probability that outflow of resources will be required to settle these obligations. Hence, the company has recognized Rs.2853.35 lakhs under power and fuel expenses for the period from 1st April, 2021 to 31st December, 2021.
- 4) The figures for the corresponding previous year/ quarter have been restated/ regrouped and reclassified, wherever necessary to confirm with the current year/ quarter presentation.

Place: Hyderabad  
Date : 12th February, 2022



By Order of the Board  
For TGV SRAAC LIMITED

*(Signature)*  
(K.KARUNAKAR RAO)  
EXECUTIVE DIRECTOR & CEO  
(DIN: 02031367)



**Limited Review Report – Financial Results**

**To the Board of Directors of TGV SRAAC Limited,**

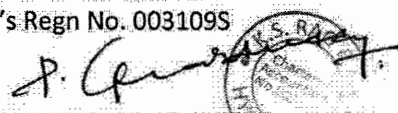
1. We have reviewed the accompanying Statement of Unaudited Financial Results of **TGV SRAAC LIMITED** ("the Company") for the Quarter and Nine Months ended 31<sup>st</sup> December 2021 (the "statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent Auditor of the Entity, issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting principles and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad  
Date: 12<sup>th</sup> February 2022

for K S Rao & Co.  
Chartered Accountants  
firm's Regn No. 003109S

  
(P. GOVARDHANA REDDY)  
Partner

Membership No. 029193  
UDIN 22029193-ABNVLH1062