

SH: 17 / 2021-22

May 29, 2021

The General Manager, Department of Corporate Services, BSE Limited I Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street Fort, Mumbai – 400 001	The Manager, Listing Department, National Stock Exchange of India Limited 'Exchange Plaza', Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051
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Dear Sir,

Sub: Audited Financial Results for the quarter/year ended March 31, 2021

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the audited financial results for the quarter and financial year ended March 31, 2021, along with the Auditor's Report on the same. The results/report was taken on record by the Board of Directors at its meeting held on May 29, 2021.

The Board approved the results at 05.45 P.M

Please take the same on record.

Thanking you,

Yours faithfully,



Venkatesh. H
Company Secretary & Secretary to the Board

DLB/ACT:21-22/10

May 29, 2021

Senior General Manager Listing Compliance & Legal Regulatory BSE Limited Corporate Relations Department P.J. Towers, Dalal Street Mumbai- 400 001 BSE Scrip Code: 532180	AVP- Listing Department National Stock Exchange of India Limited Exchange Plaza, Plt No.C/1, G Block Bandra- Kurla Complex Bandra (E), Mumbai- 400 051 NSE Symbol: DHANBANK
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Dear Sir,

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: SEBI Circular No.CIR/CFD/CMD/56/2016 dated May 27, 2016

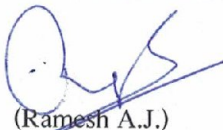
Pursuant to Regulation 33(3)(d) of SEBI SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, we hereby declare that the Statutory Auditors of Dhanlaxmi Bank Limited, M/s P B Vijayaraghavan & CO (Firm Registration No. 004721S), have submitted their report with unmodified opinion on the Audited Financial Results of the Bank for the financial year ended March 31, 2021, as approved by the Board at its meeting held on May 29, 2021.

We request you to kindly take this in your record.

Thanking you,

Yours faithfully,

For Dhanlaxmi Bank Limited



(Ramesh A.J.)

Chief Financial Officer



P.B. Vijayaraghavan & Co.,
Chartered Accountants

Head Office

14, (Old No. 27) Cathedral Garden Road,
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Independent Auditor's Report on the Annual Financial Results of Dhanlaxmi Bank Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Dhanlaxmi Bank Limited

Opinion

1. We have audited the accompanying annual financial results of Dhanlaxmi Bank Limited ("the Bank") for the year ended 31st March 2021, attached herewith, (the "Financial Results"), being submitted by the Bank pursuant to the requirement of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations") except for the disclosures relating to Pillar 3 disclosure as at 31st March 2021. Including leverage ratio and liquidity coverage ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Financial Results and have not been audited by us. Attention is drawn to the fact that the figures for the last quarter ended 31st March 2021 and the corresponding quarter ended in the previous year as reported in these Financial Results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subject to audit.
2. In our opinion and to the best of our information and according to the explanations given to us, these Financial Results:
 - I. Are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard except for the disclosures relating to Pillar 3 disclosure as at 31st March 2021, including leverage ratio and liquidity coverage ratio under Basel III Capital Regulations, explained in the earlier paragraph, as have been disclosed on the Bank's website and in respect of which a link has been provided in the Financial Results and have not been audited by us: and
 - II. Give a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable accounting standards, RBI guidelines, and other accounting principles generally accepted in India, of





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the net profit and other financial information for the year ended 31 March 2021.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Annual Financial Results* section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Results, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics, We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

4. We call attention to Note No. 8 of the Accompanying Financial results, wherein the impact of the COVID-19 pandemic and its implications on the accounts for the quarter/year ended 31st March 2021 has been stated. The extent to which the pandemic will impact the Bank's operations and financial position depends on several factors including the steps taken to reduce such impact and other regulatory measures which is highly uncertain.

Our opinion on the financial results is not modified in respect of the above matters.

Responsibilities of Management and those Charged with Governance for the Annual Financial Results

5. These Financial Results have been prepared on the basis of the annual financial statements; reviewed quarterly financial results up to the end of the third quarter. The Bank's Management and the Board of Directors are responsible for the preparation of these Financial Results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in the Accounting Standards specified under Section 133 of the Act, the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines, and directions issued by the Reserve Bank of India (RBI) from time to time ("RBI Guidelines") and other accounting principles generally





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accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities: selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent. and the design implementation, and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair View and are free from material misstatement, whether due to fraud or error.

6. In preparing the Financial Results. the Management and the Board of Directors are responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management and Board of Directors either intends to liquidate the Bank or to cease operations or has no realistic alternative but to do so.
7. The Board of Directors is also responsible for overseeing the Bank's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results

8. Our objectives are to obtain reasonable assurance about whether the Financial results as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Results. As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Financial Results, whether due to Fraud or error. design and perform audit procedures responsive





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to those risks, and obtain Audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations. or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Bank has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such control.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Director's' use of the going concern basis of accounting and, based on the audit evidence obtained. whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
 - Evaluate the overall presentation, structure, and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





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Other Matters

11. The Financial Results incorporate the relevant returns of 22 Branches and Treasury Branch audited by us. The Branches audited by us cover 45.86% of total advances of the Bank. The audited returns in respect of 234 branches/Offices were audited by other branch auditors whose reports have been furnished to us and our opinion pertaining to those branches are based solely on the Branch Auditor's Report.

The Financial results include the results for the quarter ended 31st March 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third Quarter of the current financial year which are subject to Limited Review.

Place: Chennai

Date: 29-05-2021

For P.B.Vijayaraghavan & Co.

Chartered Accountants

FRN: 004721S

P.B. Santhanakrishnan

Partner

M.No.: 020309

UDIN: 21020309AAAAGD3848



DHANLAXMI BANK LIMITED.

Registered & Corporate Office: P. B No.9, Dhanalakshmi Buildings,
Naickanal, Thrissur - 680 001
CIN: L65191KL1927PLC000307

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

(Rs in Lakh)

Particulars	Quarter ended			Year ended	
	31-Mar-21	31-Dec-20	31-Mar-20	31-Mar-21	31-Mar-20
	Audited	Unaudited	Audited	Audited	Audited
1. Interest earned (a)+(b)+(c)+(d)	21277	23736	24293	93075	98759
(a) Interest/discount on advances/bills	14628	17069	16972	65852	69426
(b) Income on investments	6122	5728	6499	24123	26924
(c) Interest on balances with Reserve Bank of India and other interbank funds	244	625	412	1757	848
(d) Others	283	314	410	1343	1561
2. Other income	2941	4885	3805	14148	11285
3.Total Income (1 + 2)	24218	28621	28098	107223	110044
4. Interest expended	14149	14671	15739	60110	61441
5. Operating expenses (a) + (b)	10479	10728	8380	36604	32406
(a) Employees cost	6556	7027	4928	22537	18462
(b) Other operating expenses	3923	3701	3452	14067	13944
6. Total Expenditure (4+5) (excluding provisions and contingencies)	24628	25399	24119	96714	93847
7. Operating Profit(+)/Loss(-) before provisions and contingencies (3-6)	(410)	3222	3979	10509	16197
8. Provisions (other than tax) and Contingencies	(1482)	2041	5689	6246	11589
9. Exceptional items	-	-	-	-	-
10. Profit (+)/Loss (-) from Ordinary Activities before tax (7-8-9)	1072	1181	(1710)	4263	4608
11. Tax expense	544	-	(1970)	544	(1970)
12. Net Profit(+)/Loss (-) from Ordinary Activities after tax (10-11)	528	1181	260	3719	6578
13. Extraordinary items (net of tax expense)	-	-	-	-	-
14. Net Profit (+)/Loss (-) for the period (12-13)	528	1181	260	3719	6578
15. Paid-up equity share capital (Face value Rs.10)	25301	25301	25301	25301	25301



16. Reserves excluding Revaluation Reserves(as per balance sheet of previous accounting year)				47243	43475
17. Analytical Ratios					
(i) Percentage of shareholding of Government of India	Nil	Nil	Nil	Nil	Nil
(ii) Capital Adequacy Ratio as per Basel III	14.47%	14.16%	14.41%	14.47%	14.41%
(iii) Earnings Per Share(EPS) in Rupees					
-Basic EPS (Before and after Extra ordinary items)	0.21*	0.47*	0.10*	1.47	2.60
-Diluted EPS (Before and after Extra ordinary items)	0.21*	0.47*	0.10*	1.47	2.60
(iv) NPA Ratios					
- Gross NPA	65721	39502	40122	65721	40122
- Net NPA	32292	7240	10094	32292	10094
- % of Gross NPA	9.23%	5.78%	5.90%	9.23%	5.90%
- % of Net NPA	4.76%	1.11%	1.55%	4.76%	1.55%
(v) Return on Assets (average) - (Annualized)	0.29%	0.34%	0.55%	0.29%	0.55%

*Not Annualized

SEGMENTWISE RESULTS

Part A: Business Segments

Particulars	(Rs in Lakh)				
	Quarter ended			Year ended	
	31-Mar-21	31-Dec-20	31-Mar-20	31-Mar-21	31-Mar-20
	Audited	Unaudited	Audited	Audited	Audited
1. Segment Revenue					
(a) Treasury	7196	9427	8522	33517	30464
(b) Retail Banking	17455	8367	11875	47873	45757
(c) Corporate/ Wholesale Banking	(433)	10827	7701	25833	33823
(d) Other Banking Operations	-	-	-	-	-
(e) Unallocated	-	-	-	-	-
Total Revenue	24218	28621	28098	107223	110044
Less: Inter-Segment Revenue	-	-	-	-	-
Income from Operations	24218	28621	28098	107223	110044
2. Segment Results (Net of Provisions)					
(a) Treasury	1600	3575	3180	11045	9226
(b) Retail Banking	(877)	628	1275	1649	7165
(c) Corporate/ Wholesale Banking	(1133)	(981)	(476)	(2185)	(194)
(d) Other Banking Operations	-	-	-	-	-
(e) Unallocated	-	-	-	-	-
Total	(410)	3222	3979	10509	16197
Less :(i) Interest	-	-	-	-	-
(ii) Other Un-allocable Expenditure net-off	(1482)	2041	5689	6246	11589
(iii) Un-allocable income	-	-	-	-	-
Profit (+)/Loss(-) before tax	1072	1181	(1710)	4263	4608
3. Segment Assets					
(a) Treasury	503054	512619	449627	503054	449627
(b) Retail Banking	495925	382740	407303	495925	407303

(c) Corporate/ Wholesale Banking	300605	374861	359025	300605	359025
(d) Other Banking Operations	-	-	-	-	-
(e) Unallocated	10066	10566	10554	10066	10554
Total	1309650	1280786	1226509	1309650	1226509
4. Segment Liabilities					
(a) Treasury	445560	428401	382624	445560	382624
(b) Retail Banking	484189	387237	404675	484189	404675
(c) Corporate/ Wholesale Banking	293491	379266	356519	293491	356519
(d) Other Banking Operations		-	-		-
(e) Unallocated		-	-		-
Total	1223240	1194904	1143818	1223240	1143818
5. Capital Employed (Segment Assets- Segment Liabilities)					
(a) Treasury	57494	84218	67003	57494	67003
(b) Retail Banking	11736	(4497)	2628	11736	2628
(c) Corporate/ Wholesale Banking	7114	(4405)	2506	7114	2506
(d) Other Banking Operations	-	-	-	-	-
(e) Unallocated	10066	10566	10554	10066	10554
Total	86410	85882	82691	86410	82691

Business Segments have been identified and reported taking into account the target customer profile the nature of products and services the differing risks and returns the organization structure the internal business reporting system and the guidelines prescribed by Reserve Bank of India.

Part B: Geographical segments

The Bank has only the domestic geographic segment.

Notes

1. Statement of Assets and Liabilities as on March 31, 2021 is given below;

Particulars	Rs. In Lakh	
	As on 31.03.2021 (Audited)	As on 31.03.2020 (Audited)
Capital and Liabilities		
Capital	25301	25301
Reserve and Surplus	61109	57390
Deposits	1171190	1090407
Borrowings	15000	17750
Other Liabilities and Provisions	37051	35661
Total	1309651	1226509
Assets		
Cash and Balances with Reserve Bank of India	60212	54852
Balances with Banks and Money at call and Short Notice	38285	58082
Investments	443897	368240
Advances	678740	649610
Fixed Assets	22493	21370
Other Assets	66024	74355
Total	1309651	1226509



2. The above audited financial results for the quarter and year ended 31st March 2021 were reviewed by the Audit Committee of the Board and recommended for approval to the Board of Directors and the Board of Directors approved the same at its meeting held on May 29, 2021. These Results have been subjected to "Audit" by the Statutory Central Auditors of the Bank.
3. The working results for the quarter and year ended 31st March, 2021 have been arrived at after making provision for tax, and other usual and necessary provisions, provisions for Non-Performing Assets, Standard Assets, restructured advances, exposures to entities with un-hedged foreign currency exposure, additional provision for stressed sectors, Non-Performing Investments and Depreciation on Investments as per the guidelines and prudential norms issued by the Reserve Bank of India.
4. There has been no change in the accounting policies followed during the quarter and year ended 31st March 2021 as compared to those followed in the preceding financial year ended 31st March 2020.
5. In accordance with RBI circular DBR No BP.BC.1/21.06.201/2015-16 dated 1st July 2015 banks are required to make quarterly Pillar 3 disclosures under Basel III Capital Regulations. The Bank has made these disclosures which are available in its website at the following link:
http://www.dhanbank.com/investor_relations/inv_basel.aspx. These disclosures have not been subjected to Audit/Review by the Statutory Auditors.
6. No Divergence was observed by the RBI for Financial year 2019-20 in respect of bank's asset classification and provisioning under the Extant Prudential Norms on Income Recognition, Asset Classification and Provisioning. Hence the bank has not exceeded the limit specified under RBI Circular DBR.BP.BC.No.63/21.04.018/2016-17 dated April 18, 2017 and DBR.BP.BC.No.32/21.04.018/2018-19 dated April 1, 2019 on 'Divergence in the Asset Classification and Provisioning.'
7. Deferred Tax Asset (DTA) has been determined at Rs. 5132 lakhs as on 31st March 2021 as against DTA of Rs. 5676 lakhs as on 31st March 2020.
8. On account of uncertainties arising from the COVID-19 pandemic across the world and in India, including the current 'second wave' which has resulted in imposition of renewed restrictions in various parts of the country, the extent to which the same will impact the Bank's operations and financial position will depend on various aspects including actions taken to mitigate its impact and other regulatory measures. Despite these conditions, there is not likely to be any significant impact in the liquidity position of the Bank.
9. In accordance with the 'COVID-19 Regulatory Packages' announced by the RBI ('the RBI guidelines'), with regard to providing relief to borrowers' on account of COVID-19 pandemic whose accounts were standard as on February 29, 2020, the Bank, as per the Board approved policy had offered moratorium on repayment of loan installments and/or deferment of interest due between March 1, 2020 and August 31, 2020 including relaxation in certain parameters, to all eligible borrowers, without considering the same as restructuring. In respect of such accounts that were granted moratorium, the asset classification remained standstill during the moratorium period.

The Bank, as a prudent measure, had made the entire 10% provision amounting to Rs.37.88 crore in the quarter ending 31st March 2020 and it is grouped under 'Other liabilities and Provisions' in the Balance sheet of the Bank. During the financial year 2020-21 also, Bank had made a provision of Rs.8.08 crore as per RBI Guidelines. The bank has adjusted the entire provision amount against slippages and other accounts in terms of paragraph 6 of the circular.



10. The disclosures as required under RBI circular DOR.No.BP.BC.63/21.04.048/2019-20 dated April 17, 2020 is given below

Particulars	Rs. In Lakhs
	31.03.2021
Amount in SMA/overdue categories, where the moratorium /deferment was extended in terms of paragraph 2 and 3 of the circular	45962
Amount where asset classification benefits extended	9831
Provisions made on such accounts till 31 st December 2020 in terms of paragraph 5 of the circular	4596
Provisions adjusted during the respective accounting period against slippages and other accounts in terms of paragraph 6 of the circular	4596
Residual provisions	Nil

11. The Honourable Supreme Court of India in a Public Interest Litigation (Gajendra Sharma Vs Union of India & Anr), vide its interim order dated September 03, 2020, has directed that accounts which were not declared NPA till August 31, 2020 shall not be declared as NPA till further orders.

Based on the interim order, the bank has not classified accounts which were not NPA as at August 31, 2020 as per RBI IRAC norms, as NPA after August 31, 2020 in respect of those accounts where moratorium benefits have been established as per COVID-19 Regulatory Package announced by Reserve Bank of India. As a matter of prudence, Bank has made an adhoc provision of Rs. 3708 lakhs towards those accounts as at 31st December 2020. Pursuant to the Supreme Court's final order dated March 23, 2021 and the related RBI notification issued on April 7, 2021, the bank has classified these borrower accounts as per the extant RBI instructions / IRAC norms and reversed the above, except an amount of Rs. 1094 lakhs which is kept as adhoc provision as a prudent measure, in respect of accounts where moratorium benefits have been extended, which are classified as standard accounts as on 31st March 2021 (Which includes provision for certain accounts which are treated as standard due to recovery during the interim period from 23rd March to 30th March after Supreme court vacation order dated 23.03.2021). The adhoc provision is grouped under 'Other liabilities and provisions' in the Balance sheet.

12. In accordance with the scheme announced by the Government of India on October 23, 2020 for grant of ex-gratia payment of difference between compound interest and simple interest for six months to borrowers in specified loan accounts (March 01, 2020 to August 31, 2020), the Bank had received the requisite claim amounting to Rs. 139.42 Lakhs and credited the accounts of the eligible borrowers.
13. Further, in accordance with the decision of the Honourable Supreme Court on March 23, 2021 in the matter of Small-Scale Industrial Manufacturers Association vs. UOI & Ors instructions, the aforesaid RBI circular dated April 07, 2021 and the methodology for calculation of the amount as notified by the Indian Banks Association (IBA), the Bank created a provision of Rs. 407 Lakhs towards estimated refund/adjustment of compound interest/interest on interest/penal interest charged to the borrowers not covered under the above ex-gratia scheme during the moratorium period i.e. March 1, 2020 to August 31, 2020 and reduced the same from interest income for the year ended on 31st March 2021 and grouped the same under 'Other liabilities and provisions' in the Balance sheet.
14. The disclosures as required under RBI Circular DOR. No.BP.BC.62/21.04.048/2020-21 dated April 17,2020 with respect to the number of accounts and the amount involved in those accounts where the Resolution period was extended is given below for the year ended as on March 31, 2021:

No of accounts in which Resolution Period was extended	Nil
Amount Involved	Nil



15. Details of resolution plan implemented under the Resolution Framework for COVID-19-related Stress as per RBI circular dated August 6, 2020 are given below

Type of borrower	(A) Number of accounts where resolution plan has been implemented under this window	(B) exposure to accounts mentioned at (A) before implementation of the plan	(C) Of (B), aggregate amount of debt that was converted into other securities	(D) Additional funding sanctioned, if any, including between invocation of the plan and implementation	(E) Increase in provisions on account of the implementation of the resolution plan	Rs. In Lakhs
Personal Loans	12	149	Nil	Nil	17	
Corporate persons	7	1570	Nil	Nil	80	
Of which MSMEs	7	1570	Nil	Nil	80	
Others	16	2996	Nil	18	226	
Total	35	4715		18	323	

16. As per the NCLT, Kolkata Bench order dated 21st October 2020, the Bank has not classified one borrower account with an exposure of Rs. 7877 lakhs as NPA and maintained status quo of Standard Asset until further orders. Bank has recognized the interest of Rs. 583 lakhs as income. Lender Banks have filed an appeal against NCLT, Kolkata Bench order and the same is pending.
17. During the year ended March 31, 2021, the aggregate book value of sale and transfer of securities to/from HTM category has exceeded the threshold limit of 5% of the book value of investments held in HTM category at the beginning of the year as specified by RBI. The Bank had sold 37.57% of the book value of the investment under HTM category at beginning of the financial year and booked profit Rs 3396 lakhs. Excess of book value over market value of investment under HTM category as on 31st March 2021 is Rs 1307 lakhs. The Bank has not made provision for Rs 1307 lakhs.
18. Other Income includes fees earned from services to customers, commission from non-fund based banking activities, earnings from foreign exchange transactions, selling of third party products, profit/loss on sale of investments (Net) and recoveries from written off accounts.
19. Investor complaints – Pending at the beginning of the quarter – Nil
Received during the quarter – Nil
Disposed during the quarter – Nil
Unresolved at the end of quarter – Nil
20. Provision coverage ratio (Including Technical Write off) as on 31st March 2021 is 74.20 %.
21. Figures for the last quarter in each of the years are the balancing figures between the audited figures in respect of full financial year and the published year to date figures up to the end of the third quarter of the respective financial year which was subjected to limited review.
22. The figures for the previous period have been re-grouped/re-arranged wherever necessary to conform to the current period's classification.



Place: Thrissur

Date: 29th May 2021



By Order of the Board

Shivan J K

(Shivan J K)

Managing Director & CEO

(DIN-09008166)

Dhanlaxmi Bank Limited
Cash Flow statement for the year ended March 31, 2021

Particulars	Rs. In Lakhs	
	Year ended March 31, 2021	Year ended March 31, 2020
Cash flow from operating activities		
Net profit before income tax	3,719	6,578
Adjustments for :		
Depreciation on fixed assets net of reversal of revaluation reserve	1,533	1,332
Depreciation on Investments	1,926	(656)
Amortisation of premia on investments	1,499	1,213
Loan Loss provisions including write off	2,195	5,854
Provision against standard assets	1,151	115
General provision for Advances under Covid 19 Regulatory package	808	3,788
Provision for Deferred Tax Asset	544	(1,970)
Provision for NPA (Investments)	419	-
Provision for restructured assets	11	(7)
Provision for fraud	4	(1)
(Profit)/ Loss on sale of fixed assets	6	1
Provision for unhedged Forex Exposure	3	(0)
Adjustments for :		
(Increase)/ Decrease in Investments	(79,500)	34,873
(Increase)/ Decrease in Advances	(31,336)	(26,528)
Increase / (Decrease) in Borrowings	-	-
Increase/ (Decrease) in Deposits	80,783	30,075
(Increase) / Decrease in Other assets	7,842	(7,532)
Increase/ (Decrease) in Other liabilities and provisions	(577)	8,355
Direct taxes paid (net of refunds)	(56)	(91)
Net cash flow from/ (used in) operating activities	(9,025)	55,397
Cash flows from investing activities		
Purchase of fixed assets	(2,679)	(2,565)
Proceeds from sale of fixed assets	17	64
Net cash flow from/ (used in) investing activities	(2,662)	(2,500)
Cash flows from financing activities		
Proceeds / (Repayment) of Upper and Lower Tier II capital instruments net of repayment	(2,750)	(2,290)
Net cash generated from/ (used in) financing activities	(2,750)	(2,290)
Net increase/ (decrease) in cash and cash equivalents	(14,437)	50,607
Cash and cash equivalents as at April 1st	1,12,934	62,328
Cash and cash equivalents as at March 31st	98,497	1,12,934



Note:

Components of Cash and Cash Equivalents as at:	31.03.2021	31.03.2020
Cash and Balance with Reserve Bank of India (RBI)	60,212	54,852
Balances with Banks and Money at Call and Short Notice	38,285	58,082
Total	98,497	1,12,934

Thrissur
29th May 2021



By Order of the Board

Shivan J K

Managing Director & CEO
(DIN-09008166)