



25<sup>th</sup> July, 2023

To,  
The General Manager,  
Department of Corporate Services,  
BSE Limited,  
Listing Department,  
Phiroze Jeejeeboy Tower,  
Dalal Street,  
Fort Mumbai-400 001

**Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Intimation of incorporation of wholly Owned Subsidiary Company**

Dear Sir/Madam,

With reference to our earlier Board Meeting Outcome dated February 20, 2023 relating to proposed incorporation of a Wholly Owned Subsidiary of the Company and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby wish to inform that, the Ministry of Corporate Affairs has approved incorporation of Wholly Owned Subsidiary of the Company in the name of "Advait Greenergy Private Limited" under Corporate Identification Number **U35105GJ2023PTC142584**.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is attached herewith as "Annexure A".

Please take the same on records.

Thanking you,

Yours' Sincerely,  
For Advait Infratech Limited

Daisy Mehta  
Company Secretary



### ANNEXURE – A

Name of the target entity, details in brief such as size, turnover etc	<p>Name: Advait Greenergy Private Limited</p> <p>CIN: U35105GJ2023PTC142584</p> <p><b>Authorized Capital</b> : ₹ 100000/- (Rupees One Lakh Only) Divided into 10000 equity shares of ₹10/- each</p> <p><b>Turnover:</b> Not Applicable ( Newly Incorporated on July 04, 2023)</p>
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Advait Infratech Limited is the promoter of Advait Greenergy Private Limited, a Wholly Owned Subsidiary. Accordingly, Advait Greenergy Private Limited is termed as related party.
Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
Indicative time period for completion of the acquisition	Not Applicable
Nature of consideration - whether cash consideration or share swap and details of the same.	100% initial subscription to the share capital in cash by Advait Infratech Limited.
Cost of acquisition or the price at which the shares are acquired	Not Applicable
percentage of shareholding / control acquired and/ or number of shares acquired	100% by Advait Infratech Limited
brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p><b>Brief background:</b> Advait Greenergy Private Limited is a Private company incorporated on July 04, 2023 under the provisions of the Companies Act, 2013 under the <b>CIN</b> : <b>U35105GJ2023PTC142584</b>, having its registered office at A-801 to 803 Sankalp Iconic, Opp. Vikram Nagar, Iskcon Temple Cross Road, S.G Highway, Ahmedabad-380054.</p> <p><b>OBJECT :</b></p> <p>1. Establish, manufacture, construct, buy, sell, lease, provide consultancy, operate &amp;</p>



	<p>maintain manufacturing, generating facilities, machinery, equipment, spares, tools, accessories etc. for renewable energy such as Solar, Wind, Hydro, Hydrogen and its byproducts such as Carbon credits.</p> <p>2. Establish, manufacture, construct, buy, sell, lease, provide consultancy, operate &amp; maintain to do all other activities related to storage, transportation, transmission of such energy, generators and fuels.</p> <p><b>Date of Incorporation:</b> July 04, 2023</p> <p><b>History/Turnover:</b> Not Applicable</p> <p><b>Country:</b> India</p>
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