

SERA INVESTMENTS & FINANCE INDIA LIMITED

Date: May 01, 2024

To
BSE Limited,
P. J. Towers
Dalal Street,
Mumbai - 400 001

Sub: Clarification for delayed submission of Proceedings of General Meetings as per your Email dated April 06, 2024

Ref.: Email dated April 06, 2024 for delayed submission of Proceedings of Annual General Meeting

BSE Scrip Code: 512399

With reference to the above mentioned Subject, we would like to inform you that we have received Email dated April 06, 2024 for providing clarification for delayed submission of Proceedings of General Meetings. We would like to inform you that the Annual General Meeting of the Members of the Company was scheduled on Tuesday, September 26, 2023 at 03.00 p.m. through Video Conferencing/Other Audio Visual Means (VC/OAVM). The Meeting was commenced on 03.14 p.m. (IST) and concluded at 03.40 p.m. (IST). Subsequently, pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the proceedings of the Annual General Meeting of the Company was filed with the exchange on September 27, 2023 at 2.22 p.m.

As per the provisions of Regulation 30(6) read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, the listed entity shall disclose to stock exchange(s) the proceedings of annual and extraordinary general meetings not later than twelve hours from the occurrence of event or information. We would like to inform that the delay in the filing of the proceedings of the Annual General Meeting beyond the prescribed period of 12 hours from the conclusion of the AGM was due to inadvertence. The Company shall ensure that there are no such instances going forward and further undertake to comply with the applicable provision in future.

We are submitting the proceedings once again, accompanied by this clarification regarding the delay in Submission. You are requested to kindly take the same in your records.

Yours faithfully,
For, **SERA INVESTMENTS & FINANCE INDIA LIMITED**

MR. SAGAR SAMIR SHAH
WHOLE-TIME DIRECTOR
DIN: 03082957



SERA INVESTMENTS & FINANCE INDIA LIMITED

Date: September 27, 2023

To
BSE Ltd.
P. J. Towers
Dalal Street,
Mumbai - 400 001

Sub: Proceedings of Annual General Meeting held on September 26, 2023
BSE Scrip Code: 512399

The Annual General Meeting ('AGM') of the Company was held on Tuesday, September 26, 2023 at 03.00 p.m. through Video Conferencing/Other Audio Visual Means (VC/OAVM).

The Meeting commenced at 03.14 p.m. (IST) and concluded at 03.40 p.m. (IST).

Kindly find attached the detailed summary of the proceedings of the Annual General Meeting of the Company pursuant to Regulation 30 read with clause 13 of Para A of Part A of schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to kindly acknowledge the receipt and take the same in your records.

Yours faithfully,
For, SERA INVESTMENTS & FINANCE INDIA LIMITED

SAGAR SAMIR SHAH
WHOLE-TIME DIRECTOR
DIN: 03082957



SERA INVESTMENTS & FINANCE INDIA LIMITED

Proceedings of the Annual General Meeting

The Annual General Meeting ('AGM') of the members of the Sera Investments & Finance India Limited ("the Company") was scheduled on Tuesday, September 26, 2023 at 03.00p.m. through Video Conferencing /Other Audio Visual Means ('VC/OAVM'). The Company, while conducting the Meeting adhered to the Circulars issued by the Ministry of Corporate Affairs ('MCA') and the Securities and Exchange Board of India ('SEBI'). Since the Meeting was being conducted through electronic means without the physical presence of the members, the proxy facility was not necessitated and accordingly was not provided for.

Directors and KMP Present through VC:

Sr. No.	Name of Director/KMP	Designation
1.	Mrs. Shweta Samir Shah	Chairperson & Managing Director
2.	Mr. Sagar Samir Shah	Whole-Time Director
4.	Mrs. Barkha Balkrushnan Deshmukh	Independent Director
5.	Mr. Pranav Bharatkumar Chalisehajar	Chief Financial Officer

In Attendance, through VC:

Mrs. Sangeeta Amit Khyani, Group Company Secretary and Compliance Officer

By Invitation through VC:

Sr. No.	Name of the Representative	Designation
1.	Mr. Devesh Khandelwal Proprietor of M/s. Khandelwal Devesh & Associates, Practicing Company Secretaries	Secretarial Auditor and Scrutinizer
2.	Mr. Ashit N Shah Proprietor of M/s. Ashit N Shah & Co.	Statutory Auditor

The meeting was commenced at 03.14 p.m. and concluded at 03.40 p.m. (IST).

The Group Company Secretary briefed the Members regarding the arrangements made for the AGM and shared the general instructions regarding participation in the meeting. She informed that the Annual General Meeting is being held through Video Conferencing in accordance with the circulars issued by Ministry of Corporate Affairs ('MCA') and the Securities and Exchange Board of India ('SEBI').

Mrs. Shweta Samir Shah, Managing Director of the Company, chaired and attended the meeting.

Total number of shareholders as on the cut-off date i.e. Tuesday, September 19, 2023 were 10,351. Total 38 members attended the meeting through Video Conferencing/Other Audio Visual Means ('VC/OAVM').

The Group Company Secretary conducted the procedure of Annual General Meeting ('AGM'). She started the proceedings of Annual General Meeting ('AGM'). Firstly, she welcomed the Shareholders, Directors and invitees of the Company and informed them that the Meeting is held through VC/ OAVM.

The requisite quorum being present and with the permission of the Chairperson, the Group Company Secretary called the Meeting to be in order. The statutory registers and other documents referred to in the Notice are available for inspection by Members at the registered office of the Company.

She requested Mr. Sagar Samir Shah, Whole-Time Director of the Company to greet the shareholders. Mr. Sagar Samir Shah read the message of chairperson on behalf of Mrs. Shweta Samir Shah for the meeting.

Registered Office: 306, 3rd Floor, Ashirwad Paras-1, Near KantiBharwad PMT, Opposite Andaz Party Plot, Makarba, Ahmedabad

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Further, he expressed his view relating to performance of the Company during the Financial Year 2022 -23. He thanked the Members for taking time out to attend the virtual meeting and welcomed the Members on behalf of chairperson to the Annual General Meeting of the Company. He concluded by placing on record his appreciation and gratitude for all the shareholders for having reposed their trust and confidence in the Company.

Thereafter, Group Company Secretary continued with the further proceeding of the Meeting and with the consent of the Members present at the meeting, the Notice convening the Annual General Meeting, the Report of Board of Directors and the Auditors' Report for the Financial Year ended March 31, 2023 were taken as read.

The Group Company Secretary explained to the shareholders about the Voting Facility provided at Annual General Meeting Pursuant to the provisions of Companies Act 2013 and the SEBI listing regulations (SEBI (LODR) Regulations, 2015), the company has provided facility for voting by electronic means to all its members to enable cast their votes electronically and the business may be transacted through such e-voting. For this purpose, the company has tied up with the e-voting system of Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means as the authorized agency. The Company provided remote e-voting facility to all the persons who were members on Tuesday, September 19, 2023, being the cut-off date for vote on all the resolutions set out in the notice of AGM from Saturday, September 23, 2023 (09.00 a.m.) to Monday, September 25, 2023 (05:00 p.m.) and also the Company has provided e-voting facility for voting during the AGM for the members who attended the meeting through VC/OAVM and had not voted through remote e-voting, to cast their vote during the AGM.

The Group Company Secretary briefed the Shareholders about each business as mentioned in the Notice. Further, the following items of businesses as set out in the Notice of Annual General Meeting ('AGM'):

Sr. No.	Business	Type of Resolution
1.	To receive, consider and adopt the Audited Balance Sheet as at March 31, 2023, Statement of Profit and Loss together with Cash Flow Statement and Notes forming part thereto ("Financial Statements") for the year ended on March 31, 2023 and report of the Board of Directors and Auditors thereon;	Ordinary Resolution
2.	To Appoint a Director in place of Mr. Sagar Samir Shah (DIN: 03082957), Director who retires by rotation at this meeting and being eligible offers himself for re-appointment;	Ordinary Resolution
3.	To Approve the borrowing limits under Section 180(1)(c) of the Companies Act, 2013;	Special Resolution
4.	To Seek Approval under Section 180(1)(a) of the Companies Act, 2013 inter alia for creation of mortgage or charge on the assets, properties or undertakings of the Company;	Special Resolution
5.	To Approve Re-appointment of Mrs. Shweta Samir Shah as a Managing Director of the Company;	Ordinary Resolution
6.	To Approve Re-appointment of Mr. Sagar Samir Shah as a Whole-Time Director of the Company;	Ordinary Resolution

The Group Company Secretary informed that the Company had received the questions from One shareholder relating to the business and operations of the Company. She read all the questions and the Whole-Time Director of the Company had responded them all by expressing his views.

The Group Company Secretary further informed that CS Devesh Khandelwal, Practicing Company Secretary (Membership No.: FCS 6897; CP No: 4202) was appointed as Scrutinizer by the Board to conduct the e-voting

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in a fair and transparent manner. The Consolidated result of remote e-voting and e-voting during the Annual General Meeting ('AGM') will be announced within two working days of the conclusion of the Annual General Meeting ('AGM') on receipt of Scrutinizer's report and will be submitted to the stock exchange separately as required under Regulation 44(3) of regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015.

As all the businesses of the meeting was completed, the Group Company Secretary thanked the Directors, Auditor, Scrutinizer and Members for attending the meeting and sparing their valuable time for Annual General Meeting ('AGM') with a vote of thanks and declared the meeting as concluded.

The Meeting was concluded at 03.40 p.m. (IST).

We request you to take note of the same on your record.

Yours Faithfully,

**For, SERA INVESTMENTS & FINANCE INDIA LIMITED
(Formerly Known as KAPASHI COMMERCIAL LIMITED)**

SAGAR SAMIR SHAH
WHOLE-TIME DIRECTOR
DIN: 03082957

