



KRITI INDUSTRIES (INDIA) LIMITED

BRILLIANT SAPPHIRE, 801-804, 8th FLOOR, PLOT NO. 10, SCHEME 78-II, VIJAY NAGAR,
INDORE - 452 010 (M.P.) INDIA. PHONE No.: (+91-731) 2719100.
REGD. OFF.: "MEHTA CHAMBERS", 34, SIYAGANJ, INDORE - 452007 Phone: (+91-731) 2540963
E-mail: info@kritiindia.com Website: http://www.kritiindia.com

CIN : L25206MP1990PLC005732

KIIL/SE/2024-25

Date: 18th June, 2024

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza C-1 G Block
Bandra Kurla Complex
Mumbai – 400051
NSE Symbol: KRITI

The Department of Corporate Services
BSE Limited
PJ Tower Dalal Street
Mumbai – 400001

Scrip Code 526423

Sub: - Outcome of Board Meeting under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Dear Sir/Madam,

In continuance with the previous SE Letter on dated 11th June, 2024 and pursuant to Regulation 29(1)(a), Regulation 30 of the SEBI (LODR) Regulations, 2015, read with schedule III of the said regulations and SEBI Circular bearing No. SEBI/HO/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 ("SEBI Circular"). We would like to inform you that the 02/2023-24 meeting of the Board of directors was held on today i.e., Tuesday, 18th June, 2024 at 6.45 P.M. and concluded at 9:40 P.M. at the corporate office of the Company situated at 8th Floor, Brilliant Sapphire Plot No.10, PSP, IDA, Scheme No.78, Part II, Indore (M.P.)452010. The outcome of the said Board Meeting is as follows:

1. Subject to approval of members by Special Resolution in the ensuing 01/2024-25 Extra-Ordinary General Meeting Approval the Board has approved for issuance upto 94,61,480 warrants of Rs. 158.50 each convertible into 94,61,480 equity shares of Rs.1/- at premium of Rs.157.50 per share in one or more tranches within a period of 18 (Eighteen) months from the date of allotment of warrants on preferential basis to Promoter, Promoter group of the company and Non-Promoter/Other Specified Persons as per provisions of the SEBI (ICDR) Regulations, 2018 and the SEBI (LODR) Regulations, 2015. (Details as required under Regulation 30 of SEBI (LODR) Regulations and SEBI Circular is enclosed as Annexure A).
2. Subject to approval of members by Special Resolution in the ensuing 01/2024-25 Extra-Ordinary General Meeting Approval the Board has approved and adopted 'Kriti Industries Employee Stock Option Plan 2024' ("ESOP 2024"/ "Plan"). (Details as required under Regulation 30 of SEBI (LODR) Regulations and SEBI Circular is enclosed as Annexure B).
3. Approval of the notice of the 01/2024-25 Extra-Ordinary General Meeting scheduled to be held on **Monday, 15th July, 2024**. Key Information pertaining to EGM

Sr No	Particulars	Date & Time
1	Time & Date of EGM	Monday, 15 th July, 2024
2	Cut Off Date	Monday, 8 th July, 2024
3	Evoting Start Time and End	Friday, 12 th July, 2024 to Sunday, 14 th July, 2024

Kindly take the same on records.

FOR, KRITI INDUSTRIES (INDIA) LIMITED

TANUJ SETHI
COMPANY SECRETARY AND COMPLIANCE OFFICER

Encl:a/a



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Annexure A

**DISCLOSURE PURSUANT TO PARAGRAPH 2 OF PART A, SCHEDULE III OF THE SEBI
LODR REGULATIONS READ WITH THE SEBI CIRCULAR SEBI/HO/CFD/CFD-PoD-
1/P/CIR/2023/123 dated July 13, 2023.**

Sr. No.	Particulars of disclosure	Disclosure																																																																	
1	Types of securities proposed to be issued	Upto 94,61,480 Warrants of Rs. 158.50 each convertible into 94,61,480 equity shares of Rs. 1/- each issued at a premium of Rs. 157.50 per share for every warrant in the ratio of 1:1.																																																																	
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment, etc.)	Preferential Allotment																																																																	
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Upto 94,61,480 Warrants of Rs. 158.50 each convertible into 94,61,480 equity shares of Rs. 1/- each issued at a premium of Rs. 157.50 per share for every warrant in the ratio of 1:1.																																																																	
4	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):																																																																		
a.	Name of the Investors																																																																		
	<table border="1"><thead><tr><th>Sr No</th><th>Name of Investor</th><th>Category</th><th>Number of Warrants</th><th>Convertible into Equity</th></tr></thead><tbody><tr><td>1.</td><td>Sakam Trading Private Limited</td><td>Promoter</td><td>15,77,000</td><td>15,77,000</td></tr><tr><td>2.</td><td>Kriti Nutrients Limited</td><td>Promoter Group</td><td>30,92,480</td><td>30,92,480</td></tr><tr><td>3.</td><td>Sangita Bafna</td><td>Other</td><td>63,000</td><td>63,000</td></tr><tr><td>4.</td><td>Rajnish Bahl</td><td>Other</td><td>47,000</td><td>47,000</td></tr><tr><td>5.</td><td>Sunny Bharat Gosar</td><td>Other</td><td>47,000</td><td>47,000</td></tr><tr><td>6.</td><td>Madhuri Madhusudan Kela</td><td>Other</td><td>44,16,000</td><td>44,16,000</td></tr><tr><td>7.</td><td>Pallavi Dhoot</td><td>Other</td><td>47,000</td><td>47,000</td></tr><tr><td>8.</td><td>Pushap Raj Singhvi</td><td>Other</td><td>31,000</td><td>31,000</td></tr><tr><td>9.</td><td>Sumit Bhalotia</td><td>Other</td><td>47,000</td><td>47,000</td></tr><tr><td>10.</td><td>Siddharth Shah</td><td>Other</td><td>47,000</td><td>47,000</td></tr><tr><td>11.</td><td>Tushar Pradeep Bohra</td><td>Other</td><td>47,000</td><td>47,000</td></tr><tr><td></td><td>Total</td><td></td><td>94,61,480</td><td>94,61,480</td></tr></tbody></table>	Sr No	Name of Investor	Category	Number of Warrants	Convertible into Equity	1.	Sakam Trading Private Limited	Promoter	15,77,000	15,77,000	2.	Kriti Nutrients Limited	Promoter Group	30,92,480	30,92,480	3.	Sangita Bafna	Other	63,000	63,000	4.	Rajnish Bahl	Other	47,000	47,000	5.	Sunny Bharat Gosar	Other	47,000	47,000	6.	Madhuri Madhusudan Kela	Other	44,16,000	44,16,000	7.	Pallavi Dhoot	Other	47,000	47,000	8.	Pushap Raj Singhvi	Other	31,000	31,000	9.	Sumit Bhalotia	Other	47,000	47,000	10.	Siddharth Shah	Other	47,000	47,000	11.	Tushar Pradeep Bohra	Other	47,000	47,000		Total		94,61,480	94,61,480	
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	8.	Pushap Raj Singhvi	Other	0	31,000
	9.	Sumit Bhalotia	Other	0	47,000
	10.	Siddharth Shah	Other	0	47,000
	11.	Tushar Pradeep Bohra	Other	0	47,000
b.2	Issue price / allotted price (in case of convertibles)			Convertible Warrants will be issued at a price of Rs. 158.50 per warrant	
b.3	Number of investors;			11 (Eleven) Details already provided in 4(a)	
c.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument			In the present Board Meeting, the company has taken approval for issuance of 94,61,480 warrants which will be convertible into 94,61,480 equity shares of Rs. 1/- each at a premium of Rs. 157.50 per share which is subject to approval of members in their 01/2024-25 Extra Ordinary General Meeting.	

FOR, KRITI INDUSTRIES (INDIA) LIMITED

TANUJ SETHI
COMPANY SECRETARY AND COMPLIANCE OFFICER



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LODR REGULATIONS READ WITH THE SEBI CIRCULAR SEBI/HO/CFD/CFD-PoD-
1/P/CIR/2023/123 dated July 13, 2023.**

S. No.	Particulars of disclosure	Disclosure
1.	Brief details of Options granted	15,00,000 (Fifteen Lakh only) Options to the eligible employees of the Company as determined by the Committee.
2.	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable);	Yes
3.	Total number of shares covered by these Options;	15,00,000 (Fifteen Lakh only) equity shares ("Share") of the Company
4.	Pricing formula;	The Exercise Price shall be decided by the Committee as on the date of Grant. However, the Exercise Price shall not be lesser than the face value of Shares.
5.	Options vested;	Nil
6.	Time within which Option may be exercised;	All the Options granted on any date shall vest not later than the maximum period of 5 (Five) years from the date of grant.
7.	Options exercised;	Nil
8.	Money realized by exercise of Options;	Nil
9.	The total number of shares arising as a result of exercise of Option;	Nil
10.	Options lapsed;	Nil
11.	Brief details of significant terms;	Pursuant to the ESOP 2024, Options shall vest after the minimum vesting period of (one) 1 year but not later than the maximum period of (five) 5 years from the date of grant of Options.
12.	Subsequent changes or cancellation or exercise of such Options;	Nil
13.	Diluted earnings per share pursuant to issue of equity shares on exercise of Options	ESOPs are yet to be exercised.
14.	Conversion ratio	Each Option shall carry the right to be issued one Share of the Company.

FOR, KRITI INDUSTRIES (INDIA) LIMITED

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