

March 31, 2022

To,
Corporate Relationship Department
BSE Limited,
14th Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai - 400001
SCRIP CODE: 500174

To,
Listing Department
National Stock Exchange of India Limited,
"Exchange Plaza", C - 1, Block G,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051
SCRIP SYMBOL: GLFL

Dear Sir / Madam,

Re.: Disclosure pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

In terms of Regulation 30 read with Schedule III of the Listing Regulations, we wish to inform you that Surendra Shah (DIN: 00016578) and Vasant Shah (DIN: 00011596), Independent Directors of the Company, who were appointed for second and final term for a period from April 01, 2017 to March 31, 2022 have ceased to be Directors of the Company with effect from close of business hours of March 31, 2022 pursuant to completion of their second and final term.

Upon cessation as Director of the Company, Surendra Shah also ceased as Chairperson of the Board of Directors and the Company with effect from close of business hours of March 31, 2022 and in his place Animesh Mehta (DIN: 09122533) was appointed as Chairperson of the Board of Directors and the Company with effect from April 01, 2022.

We request you to take the same on records.

Thanking You,

For Gujarat Lease Financing Limited



Saurabh Mashruwala
Director
(DIN: 01786490)



Brief Profile of Animesh Mehta, Additional Director (Non-executive Independent) of the Company

Animesh Mehta, 70, is a Bachelor of Engineer (Mechanical) with more than 40 years of experience in the fields of Operation, Maintenance, Environment, Safety section of Coal / Gas-based Power Plants in various capacities and has dealt with different State & Central Government Authorities.

He is not related to any Directors on the Board of the Company.

