



Vinyl Chemicals (India) Ltd.

Regd. Off. : 7th Floor, Regent Chambers, Jamnalal Bajaj Marg, 208, Nariman Point, Mumbai - 400 021.
Phone : 2282 2708 Gram : PIDIVYL Telefax : 2204 3969
CIN : L24100MH1986PLC039837

January 22nd, 2019

BSE Ltd.,
Phiroze Jeejeeboy Towers,
Dalal Street
Mumbai- 400 001

Ref: Stock Code: 524129.

Sub: Unaudited Financial Results for the Quarter and Nine Months ended 31.12.2018.

Dear Sir,

We wish to inform you that a meeting of Board of Directors of the Company was held on 22nd January, 2019 to, interalia, consider and approve the Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2018, and text of the advertisement to be published in Newspapers.

We enclose herewith scanned copies of the Results and "Limited Review Report" given by M/s. Khanna & Panchmia, Auditors of the Company on the Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2018.

The meeting concluded at 12:45 p.m.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For VINYL CHEMICALS (INDIA) LIMITED

SECRETARY

Encl: a/a

CC: to:- The Secretary, National Stock Exchange of India Ltd.
(Stock Code: VINYLINDIA)

VINYL CHEMICALS (INDIA) LIMITED

CIN: L24100MH1986PLC039837

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208, Nariman Point, Mumbai - 400 021.

Tel: 22822708 Fax: 22043969 E-mail: cs.vinylchemicals@pidllite.com Website: www.vinylchemicals.com

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31.12.2018

(Rs. In lakhs)

Sr. No.	Particulars	For the Quarter ended			For the Nine Months ended		For the Year ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total income						
	a) Revenue from operations	13781	14131	10888	37395	26196	37519
	b) Other income	113	323	180	332	267	395
	Total income	13894	14454	11068	37727	26463	37914
2	Expenses						
	a) Purchase of stock in trade	12124	17936	13891	37867	30382	38941
	b) (Increase)/decrease in inventories of traded goods	577	(4322)	(3703)	(2534)	(5696)	(3764)
	c) Employee benefit expenses	95	75	98	230	229	314
	d) Finance costs	1	3	1	5	7	8
	e) Depreciation and amortisation expense	*	*	*	*	*	1
	f) Other expenses	819	47	326	700	190	178
	Total expenses	13616	13739	10613	36268	25112	35678
3	Profit/(Loss) before exceptional items and tax (1+/-2)	278	715	455	1459	1351	2236
4	Forward premium & foreign exchange fluctuation expense	(398)	751	(248)	650	87	425
5	Profit/(Loss) before tax (3+/-4)	676	(36)	703	809	1264	1811
6	Tax expenses:						
	Current tax	259	(12)	337	303	440	616
	Deferred tax	(22)	2	(89)	(19)	(2)	29
7	Profit/(Loss) for the period (5+/-6)	439	(26)	455	525	826	1166
8	Add/(Less):Other Comprehensive Income:						
	Items that will not be re-classified to profit or loss	-	-	-	-	-	1
	Income tax relating to items that will not be re-classified to profit or loss	-	-	-	-	-	*
9	Total Comprehensive Income for the period (7+/-8)	439	(26)	455	525	826	1167
10	Paid-up equity share capital (Face value of share: Re.1)	183	183	183	183	183	183
11	Other equity						5366
12	Earnings per share (EPS) in Rs. :						
	- Basic	₹ 2.40	₹ (0.14)	₹ 2.49	₹ 2.86	₹ 4.51	₹ 6.36
	- Diluted	₹ 2.40	₹ (0.14)	₹ 2.49	₹ 2.86	₹ 4.51	₹ 6.36

* Less than Rs. 1 lakh

⊗ For the period only and not annualised

Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 22nd January, 2019.
- The Statutory Auditors have carried out a limited review of the financial results for the quarter ended 31st December, 2018.
- The Company's current business activity has only one primary reportable segment, namely Trading in Chemicals.
- Previous period's figures/descriptions are regrouped/reclassified/reworded wherever necessary.

Mumbai

Dated: 22nd January, 2019

M.B. Parekh
M.B. PAREKH

Chairman & Managing Director

VINYL CHEMICALS (INDIA) LIMITED

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EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31.12.2018

(Rs. In lakhs)

Particulars	For the Quarter ended		For the Nine Months ended	
	31.12.2018	31.12.2017	31.12.2018	31.12.2017
	Unaudited	Unaudited	Unaudited	Unaudited
Total income from operations	13781	10888	37395	26196
Net Profit/(Loss) for the period (before tax, exceptional and extraordinary items)	278	455	1459	1351
Net Profit/(Loss) for the period before tax (after exceptional and extraordinary items)	676	703	809	1264
Net Profit/(Loss) for the period after tax (after exceptional and extraordinary items)	439	455	525	826
Total Comprehensive Income for the period [comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	439	455	525	826
Equity Share Capital (Face value of share: Re.1)	183	183	183	183
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year				
Earnings per share of Re.1 in Rs. :				
Basic	@ 2.40	@ 2.49	@ 2.86	@ 4.51
Diluted	@ 2.40	@ 2.49	@ 2.86	@ 4.51

@ For the period only and not annualised


Note:

The above is an extract of the detailed Quarterly Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full Quarterly Unaudited Financial Results are available on the Websites of B.S.E.Ltd. www.bseindia.com and National Stock Exchange of India Ltd. www.nseindia.com and on Company's website www.vinylchemicals.com.

Mumbai

Dated: 22nd January, 2019


M.B. PAREKH

 Chairman & Managing Director

KHANNA & PANCHMIA

CHARTERED ACCOUNTANTS

Independent Auditors' Review Report to The Board of Directors of Vinyl Chemicals (India) Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Vinyl Chemicals (India) Limited ("the Company") for the Quarter and Nine month period ended December 31, 2018 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statements based on our review.

2. We have conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Accounting Standards and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed or that it contains any material misstatement.

For Khanna & Panchmia
Chartered Accountants
Firm Registration No. 136041W

Ketan J Panchmia

Ketan J Panchmia
Partner
Membership No.: 038985
Place: Mumbai
Date: January 22, 2019

