



February 14, 2025

To,

**BSE LIMITED**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai- 400 001  
Scrip Code: 531273

Dear Sir/Ma'am,

**SUBJECT: INTEGRATED FILING (FINANCIALS) FOR THE QUARTER ENDED DECEMBER 31, 2024**

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31 December 2024, read with BSE Circular No. 20250102-4 dated 02 January 2025, we are submitting herewith the Integrated Filing (Financial) for the quarter ended 31 December 2024.

This is for your kind information and record.

Thanking You,  
Yours faithfully,

For, **RADHE DEVELOPERS (INDIA) LIMITED**

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**KHYATI K PATEL**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**  
**M.No.-A53258**

**RADHE DEVELOPERS (INDIA) LIMITED**

Radhe Acres, Block No. 220, 226 & 227, B/h. Applewoods Township, Shela, Ahmedabad- 380058, Gujarat-India.  
CIN: L45201GJ1995PLC024491      Email: [info@radheinfra.com](mailto:info@radheinfra.com)      Website: [www.radhedevelopers.com](http://www.radhedevelopers.com)





**INTEGRATED FILING (FINANCIAL) FOR THE QUARTER ENDED 31 DECEMBER 2024**

| <b>Sr. No.</b> | <b>Particulars</b>   | <b>Remarks</b>                              |
|----------------|--|---|
| 1              | Unaudited Standalone Financial Results for the Quarter ended 31 <sup>st</sup> December, 2024 along with the Limited Review Report.   | Enclosed as Annexure A                      |
| 2              | Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified, institutions placement etc.   | Not Applicable                              |
| 3              | Format for disclosing outstanding default on loans and debt securities.  | No default, hence Not Applicable            |
| 4              | Format for disclosure of related party transactions (applicable only for the yearly and half yearly filings).  | Not Applicable for 3 <sup>rd</sup> Quarter. |
| 5              | Statement on impact of audit qualifications (for audit report with modified opinion) submitted along with annual audited Financial Results (Standalone and consolidated) applicable only for Annual filing | Not Applicable for 3 <sup>rd</sup> Quarter. |

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| STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31/12/2024 |  |               |               |               |                   |               |                 |
|--|--|---------------|---------------|---------------|-------------------|---------------|-----------------|
| [RUPEES IN LAKHS]  |  |               |               |               |                   |               |                 |
| Sr.No.   | Particulars  | Quarter Ended |               |               | Nine Months Ended |               | Year Ended      |
|  |  | 31-12-2024    | 30-09-2024    | 31-12-2023    | 31-12-2024        | 31-12-2023    | 31-03-2024      |
|  |  | Unaudited     | Unaudited     | Unaudited     | Unaudited         | Unaudited     | Audited         |
| 1  | Revenue from operations  | -             | 327.00        | 122.37        | 347.00            | 247.06        | 676.47          |
| 2  | Other Income   | 2.78          | -             | 0.61          | 2.78              | (13.60)       | 1.81            |
| 3  | <b>Total Revenue (1+2)</b>   | <b>2.78</b>   | <b>327.00</b> | <b>122.98</b> | <b>349.78</b>     | <b>233.46</b> | <b>678.28</b>   |
| 4  | <b>Expenses</b>  |               |               |               |                   |               |                 |
|  | Cost of Materials consumed   | 39.20         | 1.75          | 378.51        | 45.69             | 589.09        | 643.48          |
|  | Purchase of stock-in-trade   | -             | -             | -             | -                 | -             | -               |
|  | Change in inventories of Finished Goods, Work-in-Process and Stock-in-Trade                                    | (43.17)       | (13.53)       | (369.83)      | (90.72)           | (717.13)      | (667.27)        |
|  | Employees benefits expenses  | 28.64         | 29.82         | 45.99         | 87.97             | 127.43        | 168.34          |
|  | Finance Cost   | 1.70          | 30.48         | 6.63          | 56.11             | 15.40         | 66.58           |
|  | Depreciation and Amortisation expense  | 18.38         | 18.36         | 31.29         | 55.11             | 77.13         | 96.87           |
|  | Construction Expenses  | 41.66         | 58.89         | 59.72         | 157.33            | 252.53        | 490.21          |
|  | Other Expenses   | 45.52         | 49.35         | 148.23        | 117.91            | 263.27        | 325.44          |
|  | <b>Total Expenses</b>  | <b>131.95</b> | <b>175.12</b> | <b>300.54</b> | <b>429.39</b>     | <b>607.72</b> | <b>1,133.66</b> |
| 5  | <b>Profit before exceptional and extraordinary items and tax (3 - 4)</b>                                       | (129.16)      | 151.88        | (177.56)      | (79.61)           | (374.26)      | (455.38)        |
| 6  | Exceptional Items  | -             | -             | -             | -                 | -             | -               |
| 7  | <b>Profit before extraordinary items and tax (5 - 6)</b>   | (129.16)      | 151.88        | (177.56)      | (79.61)           | (374.26)      | (455.38)        |
| 8  | Extraordinary items  | -             | -             | -             | -                 | -             | -               |
| 9  | <b>Profit before tax (7- 8)</b>  | (129.16)      | 151.88        | (177.56)      | (79.61)           | (374.26)      | (455.38)        |
| 10   | Tax Expenses   | -             | -             | -             | -                 | -             | -               |
|  | a) Current Tax   | -             | (0.35)        | -             | (0.35)            | -             | 16.59           |
|  | b) Deferred Tax  | 8.82          | 3.65          | (6.07)        | 12.00             | (10.84)       | (9.36)          |
| 11   | <b>Profit/(Loss) for the period from continuing operations (9 - 10)</b>  | (129.16)      | 148.58        | (171.49)      | (91.26)           | (363.42)      | (462.61)        |
| 12   | Profit/(Loss) from discontinuing operations  | -             | -             | -             | -                 | -             | -               |
| 13   | Tax expense of discontinuing operations  | -             | -             | -             | -                 | -             | -               |
| 14   | Profit/(Loss) from Discontinuing operations (after tax) (12-13)  | -             | -             | -             | -                 | -             | -               |
| 15   | <b>Profit/(Loss) for the period (11 + 14)</b>  | (129.16)      | 148.58        | (171.49)      | (91.26)           | (363.42)      | (462.61)        |
| 16   | Other comprehensive income net of taxes  | -             | -             | -             | -                 | 0.96          | 0.95            |
| 17   | <b>Total comprehensive income for the period (15+16)</b>   | (129.16)      | 148.58        | (171.49)      | (91.26)           | (362.46)      | (0.00)          |
| 18   | Paid-up equity share capital(Face Value of Rs. 1/-Per Share)   | 5237.42       | 5,237.42      | 5,035.98      | 5237.42           | 5,035.98      | 5,035.98        |
| 19   | Earning Per Share(EPS) (before extraordinary items)<br>(Of Rs. 1/- each) (Not annualised except last column)   |               |               |               |                   |               |                 |
|  | (a) Basic  | (0.02)        | 0.03          | (0.03)        | (0.02)            | (0.07)        | (0.09)          |
|  | (b) Diluted  | (0.02)        | 0.03          | (0.03)        | (0.02)            | (0.07)        | (0.09)          |
|  | ii Earning Per share(EPS) (after extraordinary items)<br>(Of Rs. 1/- each) (Not annualised except last column) |               |               |               |                   |               |                 |
|  | (a) Basic  | (0.02)        | 0.03          | (0.03)        | (0.02)            | (0.07)        | (0.09)          |
|  | (b) Diluted  | (0.02)        | 0.03          | (0.03)        | (0.02)            | (0.07)        | (0.09)          |

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**NOTES:**

1. The above mentioned Unaudited Financial Results for the quarter ended on December 31, 2024 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on Friday, January 31, 2025.
2. The aforesaid Financial Results for the quarter ended on December 31, 2024 have been prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments thereof.
3. In line with Ind AS – 108 Operating Segments and basis of the review of operations being done by senior management, the operations of the group fall under the Construction business which is considered to be the only reportable segment by the Management.
4. Consolidated Financial Statements are not applicable to the Company.
5. The figures for the corresponding previous period have been restated /regrouped wherever necessary, to make them comparable.

For, RADHE DEVELOPERS (INDIA) LIMITED

  
ASHISH P. PATEL  
MANAGING DIRECTOR  
Date: 00/02/2025



Date: January 31, 2025

Place: Ahmedabad

**RADHE DEVELOPERS (INDIA) LIMITED**

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# PARIN PATWARI & Co.

CHARTERED ACCOUNTANT

Address: C-1, Panchratna Apartments, Mahalaxmi Cross Road  
Paldi, Ahmedabad - 380 007

Phone : +91 90336 45654 ; E-Mail: parin.patwari@gmail.com

## Limited review report

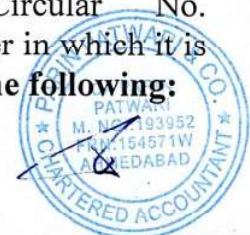
Review report to:  
The Board of Directors  
Radhe Developers (India) Limited

We have reviewed the accompanying statement of unaudited financial results of Radhe Developers (India) Limited ("the Company") for the quarter ended 31st December, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement **except the following:**



1. No provision has been made in the quarterly results for gratuity, which is not in accordance with Accounting Standard 15.

We have not reviewed the accompanying financial results and other financial information for the quarter ended 31st December, 2023 which has been presented solely based on the information compiled by the Management and has been approved by the Board of Directors.

For Parin Patwari & Co.  
Chartered Accountant  
FRN : 154571W



CA Parin Patwari  
Membership No: 193952  
UDIN : 25193952BMGWNM9903

Date : 31<sup>ST</sup> January, 2025  
Place : Ahmedabad