



SHCL/CO/DJB/F.1104(16)/22-23/981

November 14, 2022

Corporate Relations Department
Bombay Stock Exchange Limited
25th Floor, P.J. Towers,
Dalal Street, Mumbai – 400001.

Dear Sir (s),

Sub: Consideration & Adoption of the Un-audited Financial Results for the quarter ended September 30, 2022

Ref: Intimation pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Intimation is hereby given pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that the Board of Directors of the Company at its meeting held today, i.e., Monday, November 14, 2022 at Registered and Corporate Office: 46, Dr. Sundari Mohan Avenue, Kolkata- 700014, considered, approved and adopted, inter alia, the Un-audited financial results of the Company for the quarter ended September 30, 2022.

The Meeting concluded at 16:00 hours.

You are requested to take note of the above and arrange to bring this to the notice of all concerned and the same has also been uploaded on <http://listing.bseindia.com> (site).

Thanking You,
Yours faithfully,

for Sahara Housingfina Corporation Limited

D J Bagchi
CEO, CS & Compliance Officer

Encl: Un-audited Financial Results for the quarter ended September 30, 2022

SAHARA HOUSINGFINA CORPORATION LIMITED

Registered & Corporate Office : 46, Dr. Sundari Mohan Avenue, Kolkata - 700 014, India, Tel.: +91 33 2289 0148 / 6708
CIN No. : L18100WB1991PLC099782, E-mail : info.saharahousingfina@gmail.com, Web : www.saharahousingfina.com

B. M. CHATURVEDI & Co.

CHARTERED ACCOUNTANTS

32, Jolly Maker Chambers II, Nariman Point, Mumbai - 400021. Tel. : 91 22 22854274 / 75, 91 22 22836075 | Email : office@bmchaturvedi.in

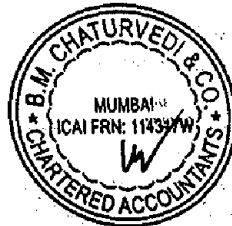
Independent Auditor's Limited Review Report on the Unaudited Financial Results of the Sahara Housingfina Corporation Limited for the Quarter and Half Year Ended on 30th September, 2022 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**LIMITED REVIEW REPORT TO
THE BOARD OF DIRECTORS OF
SAHARA HOUSINGFINA CORPORATION LIMITED**

- 1: We have reviewed the accompanying Statement of Unaudited Financial Results of Sahara Housingfina Corporation Limited ("the Company"), for the quarter and half year ended on 30th September, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 as amended ("the Listing Regulations").
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our limited review.
3. We conducted our limited review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our limited review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards ('IND AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Statement includes comparative figures of the company for the quarter ended on 30th June 2022 and the quarter and half year ended on 30th September, 2021 and the year ended as at 31st March 2022 which have been reviewed by the predecessor statutory auditor. Our conclusion on the statement is not modified in respect of these matters.

For B.M. CHATURVEDI & Co.
Chartered Accountants
ICAI FRN: 114317W

B.M. Chaturvedi
Partner
ICAI MN. 017607



Place: Haridwar
Date: 14th November, 2022

UDIN: 22017607 BDA JFA 4205



SAHARA HOUSINGFINA CORPORATION LIMITED

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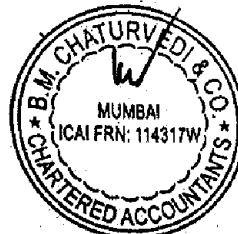
Statement of Un-Audited Financial Results for the Quarter and Half Year ended 30th September, 2022

	(₹ in lakhs)					
	Quarter ended			Half Year Ended		Year ended
	30th Sep 2022	30th June 2022	30th Sep 2021	30th Sep 2022	30th Sep 2021	31st March 2022
	Un-Audited			Un-Audited		(Audited)
1) Revenue from operations						
Interest income	265	277	318	541	612	1,234
Other operating revenue	1	1	2	2	4	6
Total revenue from operations	266	278	320	543	616	1,240
2) Other income	0	0	11	1	26	27
3) Total Income.(1+2)	266	278	331	544	642	1,267
4) Expenses						
Finance costs	116	117	126	233	253	488
Net loss on derecognition of financial instruments measured at amortised cost	-	-	5	-	5	5
Impairment on financial instruments	(38)	(19)	18	(57)	39	70
Employee benefit expenses	73	72	75	145	147	299
Depreciation and amortization	11	12	12	23	24	49
Other expenses	47	36	39	83	64	138
Total expenses	209	218	275	427	532	1,049
5) Profit before tax (3-4)	57	60	56	117	110	218
6) Tax expense						
Current tax	9	9	17	18	32	62
Deferred tax	4	4	(7)	8	(12)	(22)
Total Tax Expenses	13	13	10	26	20	40
7) Profit for the period/year (5-6)	44	47	46	91	90	179
8) Other comprehensive income						
i) Items that will not be reclassified to profit or loss	2	1	1	3	3	6
ii) Income tax relating to items that will not be reclassified to profit or loss	(1)	(0)	(0)	(1)	(1)	(1)
Sub total (B)	-	-	-	-	-	-
Total other comprehensive income (i-ii)	1	1	1	2	2	5
9) Total comprehensive income for the period/year (7+8)	45	48	47	93	92	183
10) Paid-up equity share capital (Face value ₹ 10/- per share)	700	700	700	700	700	700
11) Other equity						
						4,184
12) Earning per share (EPS)						
Basic (In Rs.) (Not Annualised)	0.63	0.67	0.66	1.30	1.28	2.55
Diluted (In Rs.) (Not Annualised)	0.63	0.67	0.66	1.30	1.28	2.55



(VIVEK KAPOOR)
CFO

(D. J. BAGCHI)
CEO



Notes

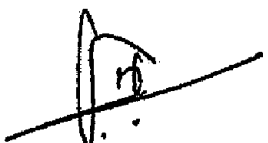
- 1 The above financial results have been reviewed by the audit committee and approved by the Board of Directors at their respective meetings held on 14th November, 2022 and subjected to limited review by the Statutory Auditors of the company. The financial results for the Quarter ended June 2022 & September 2021 and Half year ended September 2021 and year ended March 2022 have been limited reviewed/Audited by the predecessor auditor.
- 2 These financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Any application guidance/clarifications/directions issued by the Reserve Bank of India, National Housing Bank or any other regulator/authority are implemented as and when they are issued and become applicable to the Company.
- 3 The Company has complied with the provisions of the Circular dated November 12, 2021 " Prudential norms on Income Recognition, Asset classification and Provisioning pertaining to Advances - Clarifications" issued by the Reserve Bank of India ("The RBI"). On February 15, 2022, the RBI allowed deferment of para 10 of the above Circular pertaining to the upgradation of Non-Performing Accounts till September 30, 2022. The Company has opted for such deferment in case of 3 loan accounts having aggregate outstandings of ₹ 8.41 lakhs (including interest).
- 4 During the period, the Company transferred/settled One of its Housing Loan having outstanding balance of Rs.163.99 Lakhs by receiving the settlement letter on 10th July, 2022 from Sahara India Commercial Corporation Ltd. (SICCL), & it has adjusted against the outstanding unsecured loan liability of SICCL. The provisioning against the same has been reversed in Profit & Loss account by Rs.31.42 lakhs.
- 5 There are no loans transferred/acquired during the quarter/half year ended 30th September, 2022 under the Reserve Bank of India Master Direction on "Transfer of Loan Exposure" dated September 24, 2021.
- 6 The Company's main business is Housing Finance activity in India. As such there are no separate reportable segments as per Ind AS 108 - 'Operating Segments'.
- 7 The figures for the quarter ended 30th September 2022 are the balancing figures between the limited reviewed figures in respect of half year ended and the published year to date figures upto to the end of the first quarter of the relevant financial year, which were subjected to limited review by the Statutory Auditors of the Company.
- 8 Previous year / period figures have been restated / regrouped / re-classified wherever necessary in line with the financial results for the quarter ended 30th September, 2022.

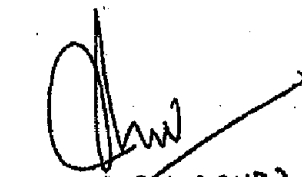
For Sahara Housing Finance Corporation Limited

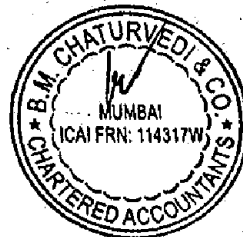
Place : Kolkata
Date : 14th November, 2022




Brijendra Sahay
Director
DIN- 00017600


(VIVEK KAPOOR)
CFO


(D.J. BAGEHI)
CEO





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Statement of Assets and Liabilities as at 30th September 2022

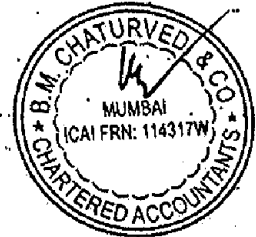
(₹ in lakhs)

	Half Year Ended As at 30th September, 2022 Un-Audited	Year ended As at 31st March, 2022 Audited
ASSETS		
Financial Assets		
Cash and Cash Equivalents	805	390
Other Bank Balances	1,703	1,673
Loans	8,214	8,577
Investments	2	2
Other Financial Assets	18	17
Total	10,742	10,659
Non-Financial Assets		
Current Tax Assets (net)	54	43
Deferred Tax Assets (net)	141	150
Property, Plant and Equipment	69	72
Right of Use Assets	91	92
Intangible Assets	1	1
Other Non-Financial Assets	55	47
Total	411	405
Total Assets	11,153	11,064
LIABILITIES AND EQUITY		
Financial Liabilities		
Trade Payables	9	3
Debt Securities	3,095	3,000
Borrowings (Other than Debt Securities)	2,916	2,971
Other Financial Liabilities	126	176
Total	6,146	6,150
Non-Financial Liabilities		
Provisions	13	14
Other Non-Financial Liabilities	17	16
Total	30	30
Equity		
Equity Share Capital	700	700
Other Equity	4,277	4,184
Total	4,977	4,884
Total Liabilities and Equity	11,153	11,064



(V. N. KAPOOR)
CFO

(D. B. BAGCHI)
CEO





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Statement of Cash Flows for the Half Year ended 30th September, 2022

	(₹ in lakhs)	
	Half year Ended 30th Sept, 2022	Half year Ended 30th Sept, 2021
	Un-Audited	Un-Audited
Cash flows from operating activities		
Profit before tax	117	110
Adjustment for :		
Net loss/(gain) on Fair Value changes	-	(1)
Finance costs	233	253
Net loss/(gain) on Fair valuation of Financial Instruments	(1)	(0)
Amortised interest reversed	-	(26)
Net loss on derecognition of Financial Instruments measured at amortised cost	-	5
Depreciation and amortization	23	25
Impairment on Financial Instruments	(57)	39
Operating profit before working capital changes	315	405
Movement in Trade Payable and Other Financial Liabilities	6	(2)
Movement in Provisions	(0)	2
Movement in Other Liabilities	(68)	(13)
Movement in Bank Balances other than Cash and Cash Equivalents	(30)	(312)
Movement in Other Non-Financial Assets	(20)	(22)
Movement in Other Financial Assets	(0)	(5)
Movement in Loans Assets	420	57
Cash generated from operations before adjustments for interest and taxes paid	622	110
Direct Taxes paid (Net)	(13)	(19)
Net cash generated from operating activities (A)	609	91
Cash flows from investing activities		
Movement in property, plant and equipment and Intangible assets	(1)	(0)
Net cash (used in) investing activities (B)	(1)	(0)
Cash flows from financing activities		
Increases / (Repayments) of Borrowings (Other than Debt Securities)	(55)	(204)
Finance cost	(138)	(158)
Net cash (used in) financing activities (C)	(193)	(362)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	415	(271)
Cash and cash equivalents at the beginning of the year	390	504
Cash and cash equivalents at the end of the year	805	233
Components of cash and cash equivalents:		
Balances with banks		
- on current accounts	55	233
- on Other Bank Balances	750	-
Total cash and cash equivalents	805	233



(VIVEK KAPOOR)
CFO

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CEO

