

**Date: February 21, 2024**

**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No: C/1, G Block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 051.  
**Scrip Symbol: DEVIT**

**BSE Limited**  
Phiroze Jeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
**Scrip Code: 543462**

Dear Sir/Madam,

**Sub: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations") - Allotment of Equity Shares on Preferential Basis.**

**Ref.: Company's Board Meeting Outcome dated February 21, 2024**

Pursuant to Regulation 30 and other applicable provisions of the SEBI LODR Regulations, we wish to inform you that pursuant to the approval of the Members of the Company and in-principle approval received from National Stock Exchange of India Limited on February 14, 2024 and BSE Limited dated February 13, 2024; the Board of Directors of the Company at its meeting held today i.e., Wednesday, February 21, 2024 has *inter alia* discussed and approved as below:

1. Allotment of 2,94,117 (Two Lakhs Ninety Four Thousand One hundred Seventeen) Equity Shares of face value of ₹5/- (Rupees Five Only) each at an issue price of ₹136 (Rupees One Hundred Thirty-Six Only) including a premium of ₹131/- (Rupees One Hundred Thirty-One Only) per Equity Shares, aggregating to ₹ 3,99,99,912 (Indian Rupees Three Crores Ninety Nine Lakhs Ninety Nine thousand Nine hundred and Twelve only), for consideration other than cash, to person belonging to the Non-Promoter Group category, on preferential basis in accordance with the provisions of the Companies Act, 2013 and Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018 ("SEBI ICDR Regulations").

The requisite disclosures as required in terms of Para A of Part A of Schedule III of Regulation 30 of the SEBI LODR Regulations read with Securities Exchange Board of India ("SEBI") Circular No CIR/CFD/CMD/4/2015 dated September 9, 2015, are provided in Annexure I, enclosed herewith.

Pursuant to the allotment of the said Equity Shares, the total issued and paid-up share capital of the Company has increased from ₹11,06,70,700 (Eleven Crore Six Lakh Seventy Thousand Seven Hundred Only) to ₹ 11,21,41,285 (Eleven Crore Twenty-One Lakh Forty-One Thousand Two Hundred Eighty-Five Only).

The meeting of the Board of Directors of the Company commenced at 04:00 P.M. and concluded at 05:15 P.M.

Kindly take the same on record of your esteemed Exchange and disseminate on your website.

Thanking you,

Yours faithfully,  
**For Dev Information Technology Limited**

**Krisa Shah**  
**Company Secretary & Compliance Officer**  
**Encl.: Annexure I**

## ANNEXURE I

### DETAILS OF PROPOSED PREFERENTIAL ISSUE

Disclosure pursuant to Para A of Part A of Schedule III of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with read with SEBI Circular No CIR/CFD/CMD/4/2015 dated September 9, 2015

Sr. No.	Particulars of disclosure	Disclosure																								
1.	Types of securities	Equity Shares																								
2.	Type of issuance	Preferential Issue in accordance with Chapter V of the SEBI ICDR Regulations and other applicable laws																								
3.	Total number of securities issued or the total amount for which the securities issued	Allotment of 2,94,117 (Two Lakhs Ninety-Four Thousand One Hundred Seventeen) Equity Shares of face value of ₹5/- (Rupees Five Only) each at an issue price of ₹136 (Rupees One Hundred Thirty-Six Only) including a premium of ₹131/- (Rupees One Hundred Thirty-One Only) per Equity Shares aggregating up to ₹ 3,99,99,912 (Indian Rupees Three Crore Ninety Nine Lakhs Ninety Nine Thousand Nine hundred and Twelve only) for consideration other than cash.																								
4.	Details to be furnished in case of preferential issue																									
	a. Name of the Allottees	1. Nileshkumar Jagdishbhai Panchal 2. Nilesh Dilipkumar Mandani 3. Sahil Baldevbhai Amin																								
	b. Post allotment of securities outcome of the subscription, issue price /allotted price (in case of convertibles), number of investors	<p><b>Outcome of allotment:</b></p> <table border="1"> <thead> <tr> <th rowspan="2">Name of the Allottees</th> <th colspan="2">Pre-Issue shareholding</th> <th colspan="2">Post-issue shareholding</th> </tr> <tr> <th>No.</th> <th>%</th> <th>No.</th> <th>%</th> </tr> </thead> <tbody> <tr> <td>Nileshkumar Jagdishbhai Panchal</td> <td>-</td> <td>-</td> <td>98,039</td> <td>0.44</td> </tr> <tr> <td>Nilesh Dilipkumar Mandani</td> <td>-</td> <td>-</td> <td>98,039</td> <td>0.44</td> </tr> <tr> <td>Sahil Baldevbhai Amin</td> <td>-</td> <td>-</td> <td>98,039</td> <td>0.44</td> </tr> </tbody> </table> <p><b>Issue Price:</b> Equity Shares at an issue price of ₹136 (Rupees One Hundred Thirty-Six Only) each.  <b>Number of Allottees:</b> There are 3 (Three) allottees being issued Equity Shares.</p>	Name of the Allottees	Pre-Issue shareholding		Post-issue shareholding		No.	%	No.	%	Nileshkumar Jagdishbhai Panchal	-	-	98,039	0.44	Nilesh Dilipkumar Mandani	-	-	98,039	0.44	Sahil Baldevbhai Amin	-	-	98,039	0.44
Name of the Allottees	Pre-Issue shareholding			Post-issue shareholding																						
	No.	%	No.	%																						
Nileshkumar Jagdishbhai Panchal	-	-	98,039	0.44																						
Nilesh Dilipkumar Mandani	-	-	98,039	0.44																						
Sahil Baldevbhai Amin	-	-	98,039	0.44																						
	In case of convertibles-intimation on conversion of securities or on lapse of the tenure of the instrument	Not Applicable																								

For Dev Information Technology Limited

Krisa Shah  
 Company Secretary & Compliance Officer