



Gulf Oil Lubricants India Limited

November 09, 2022

BSE Limited
Scrip Code: 538567

Through: BSE Listing Center

National Stock Exchange of India Ltd
Scrip symbol: GULFOILLUB

Through: NSE Digital Exchange

Dear Sir,

Sub.: Newspaper Publication of Unaudited Financial Results - Regulation 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Ref.: Outcome of Board Meeting vide letter dated November 08, 2022.

We enclose extracts of the newspaper publication, of the Unaudited Financial Results of the Company for the quarter & half year ended September 30, 2022 in the today's newspapers viz. Business Standard (English), Economic Times (English) and Maharashtra Times (Marathi).

Kindly take the same on record.

For Gulf Oil Lubricants India Limited

Shweta Gupta
Company Secretary & Compliance Officer
Encl.: as above

Gulf Oil Lubricants India Limited

Registered & Corporate Office:

IN Center, 49/50,
12th Road, M.I.D.C.,
Andheri (E)
Mumbai - 400 093, India
CIN: L23203MH2008PLC267060

Tel: +91 22 6648 7777
Fax: +91 22 2824 8232
Email: info@gulfoil.co.in

www.gulfoilindia.com





Setting new milestones

Gulf Oil Lubricants India Limited

Registered & Corporate Office: IN Centre, 49/50, MIDC, 12th Road, Andheri (E), Mumbai-400 093 Maharashtra, India. CIN NO.: L23203MH2008PLC267060 Tel No.: +91 22 66487777 Fax: +91 22 28248232 | Website: www.gulfoilindia.com | Email: secretarial@gulfoil.co.in

H1 Revenue **50%** ↑ Y-o-Y
H1 EBITDA **38%** ↑ Y-o-Y
H1 PAT **21%** ↑ Y-o-Y

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

₹ Lakhs

Particulars	Standalone			Consolidated	
	Quarter ended September 30, 2022 (Unaudited)	Half Year ended September 30, 2022 (Unaudited)	Quarter ended September 30, 2021 (Unaudited)	Quarter ended September 30, 2022 (Unaudited)	Half Year ended September 30, 2022 (Unaudited)
Revenue from Operations	71,950.18	1,42,595.23	53,351.97	71,950.18	1,42,595.23
Profit from ordinary activities before tax	7,000.02	14,437.34	7,890.44	7,011.33	14,438.59
Net Profit from ordinary activities after tax	5,213.95	10,747.43	5,870.06	5,225.26	10,748.68
Total Comprehensive Income for the period (comprising Profit and other Comprehensive Income for the period)	5,185.29	10,748.22	5,901.31	5,196.60	10,749.47
Equity share capital (Face value ₹ 2 per share)	980.34	980.34	1,008.55	980.34	980.34
Earnings Per Share (Face value ₹ 2 per share)					
a) Basic- ₹	*10.64	*21.84	*11.66	*10.67	*21.85
b) Diluted- ₹	*10.61	*21.77	*11.63	*10.64	*21.78

*Not Annualised

Notes:

- The above is an extract of the detailed format of Unaudited Financial Results for the Quarter and Half Year ended September 30, 2022 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation and Other Disclosure Requirements) Regulation, 2015. The full format of the Unaudited Financial Results for the Quarter and Half Year ended September 30, 2022 is available on the stock exchange websites, www.nseindia.com, www.bseindia.com and on the Company's website www.gulfoilindia.com.
- The Board of Directors in its meeting held on February 09, 2022, approved the proposal to buy-back upto 14,16,667 fully paid up equity shares of the face value of ₹ 2/- at a price of ₹ 600/- per fully paid up Equity Share payable in cash ("Buyback Price") for a maximum amount not exceeding ₹ 8,500 lakhs. This amount represents 9.8% of the paid-up equity share capital and free reserves as per audited financial statements of the Company for the financial year ended March 31, 2021. The buy-back process was completed on April 25, 2022 and 14,16,667 shares have been extinguished."

For and on behalf of Board of Directors of
GULF OIL LUBRICANTS INDIA LIMITED

Ravi Chawla
Managing Director & CEO
DIN: 02808474

Place : Mumbai
Date : November 08, 2022



Setting new milestones

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Ravi Chawla
Managing Director & CEO
DIN: 02808474

Place : Mumbai
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BS- EDITION 09/11/22



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