

# PRIMA AGRO LIMITED



12<sup>th</sup> February, 2020

Stock Code: BSE: 519262  
ISIN: INE297D01018

To,

BSE Limited  
Corporate Relationship Department,  
2nd Floor, New Trading Wing,  
Rotunda Building, PJ Towers,  
Dalal Street, Mumbai – 400001

Dear Sir,

**Subject: Outcome of Board Meeting dated 12<sup>th</sup> February 2020 pursuant to Regulation 30 of SEBI (LODR) Regulations 2015**

With reference to the captioned subject we would like to inform you that the Board of Directors of the Company at its meeting held on 12<sup>th</sup> February, 2020 has inter-alia considered the following:-

1. The Board of Directors approved the Un-Audited Financial Results of the Company for the quarter ended 31<sup>st</sup> December 2019.
2. The Board approved the Limited Review Report on the Un-Audited Financial Results for the quarter ended 31<sup>st</sup> December 2019 as received from the Statutory Auditors, M/s. VBV & Associates, Chartered Accountant.
3. The Board considered, discussed and reviewed the other reports and ongoing business propositions.

The meeting commenced at 2.00 PM and concluded at 2.55 PM.

You are requested to take the above on your records.

Thanking you,

Yours faithfully,  
For Prima Agro Ltd

V.R. Sadasivan Pillai  
Company Secretary & Compliance Officer



CORPORATE & REGD. OFFICE  
Industrial Development Area  
Muppathadam P. O., Edayar, Cochin - 683 110  
Kerala State, India  
Tel: 91-484-2551533, (4 Lines)  
CIN: L15331KL1987PLC0044833  
E-mail: primagroupcompanies@gmail.com  
www.primaagro.in



## LIMITED REVIEW REPORT

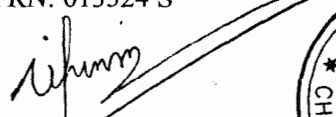
Review Report to:  
**The Board of Directors**  
**M/s. Prima Agro Ltd,**  
**Kochi.**

We are reviewing the accompanying statement of unaudited standalone financial results of **PRIMA AGRO LTD**, for the period ended 31<sup>st</sup> December, 2019. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VBV & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN: 013524 S

  
CA VIPIN M, FCA  
PARTNER  
Membership No: 215126



Place: Cochin-17

Date: 12<sup>th</sup> Feb 2020

UDIN: 20215126AAAAAO7747

## PRIMA AGRO LTD

CIN:L15331KL1987PLC004833

Registered Office: Door No. V-679/C, Industrial Development Area, Muppathadam, Edayar, Cochin-683 110

Statement of Standalone Un-Audited Financial Results for the Quarter ended on December 31, 2019 prepared in compliance with the Indian Accounting Standards(Ind-AS)

SL No.	Security Code- 519262	( Figures in Million except for EPS )					
	Particulars	STANDALONE					
		Quarter Ended			Nine Months Ended		Year Ended
		31-12-2019	30-09-2019	31-12-2018	31-12-2019	31-12-2018	31-03-2019
Type	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	
Months	3	3	3	9	9	12	
1	Revenue from operation	30.89	32.97	34.89	99.15	107.25	140.72
2	Investment Income	0.00	0.00	0.00	0.00	0.00	0.00
3	Other Income	0.75	0.46	0.57	1.58	1.56	3.97
4	<b>Total Income (1+2+3)</b>	<b>31.64</b>	<b>33.43</b>	<b>35.46</b>	<b>100.73</b>	<b>108.81</b>	<b>144.69</b>
5	Expense						
(i)	Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00	8.02
(ii)	Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
(iii)	Changes in Inventories of F G, WIP and Stock in Trade	0.43	-0.15	-0.22	0.42	0.06	-0.02
(iv)	Employee benefits expense	10.04	7.66	10.19	26.3	24.35	25.29
(v)	Cost of Power & Fuel	5.02	4.44	7.47	16.35	20.52	25.66
(vi)	Finance Costs	0.00	0.00		0.00		0.51
(vii)	Depreciation and amortisation expense	2.50	2.50	2.00	7.50	6.00	6.26
(viii)	Administration and other expenses	12.58	15.55	9.01	36.18	29.78	43.67
6	Total expenses (5(i) to 5(viii))	30.57	30.00	28.45	86.75	80.71	109.39
7	<b>Profit before exceptional items and tax (4-6)</b>	<b>1.07</b>	<b>3.43</b>	<b>7.01</b>	<b>13.98</b>	<b>28.10</b>	<b>35.30</b>
8	Exceptional items (net)	0.00	0.00	0.00	0.00	0.00	0.00
9	<b>Profit before tax (7-8)</b>	<b>1.07</b>	<b>3.43</b>	<b>7.01</b>	<b>13.98</b>	<b>28.10</b>	<b>35.30</b>
10	Tax expense	0.00	1.00	2.00	4.00	4.10	10.11
11	<b>Profit for the quarter/year (9-10)</b>	<b>1.07</b>	<b>2.43</b>	<b>5.01</b>	<b>9.98</b>	<b>24.00</b>	<b>25.19</b>
12	Other comprehensive income (net of taxes)	0.00	0.00	0.00	0.00	0.00	0.00
13	<b>Total comprehensive income for the quarter/year (11+12)</b>	<b>1.07</b>	<b>2.43</b>	<b>5.01</b>	<b>9.98</b>	<b>24.00</b>	<b>25.19</b>
14	<b>Paid up equity share capital(No. of Shares) (Face value per share Rs.10 each)</b>	<b>5.195</b>	<b>5.195</b>	<b>5.195</b>	<b>5.195</b>	<b>5.195</b>	<b>5.195</b>
15	Other Equity	0.00	0.00	0.00	0.00	0.00	0.00
16	Earnings per equity share (face value per share Rs10/ each)						
	Basic and diluted before exceptional items (Rs.) (refer note below)	0.21	0.47	0.96	1.93	4.62	3.69
	Basic and diluted after exceptional item (Rs.) (refer note below)	0.21	0.47	0.96	1.93	4.62	3.69

## Notes

1.The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10.02.2020 and 12.02.2020 and have Audited by the Statutory Auditors of the Company.




*[Handwritten signature]*

2. The above results have been prepared in accordance with the principles and procedures of Ind-AS as notified under the Companies ( Indian Accounting Standards) Rules, 2015 as specified under section 133 of the Companies Act, 2013.
3. The above is an extract of the detailed format of Financial Results filed with the Stock Exchange under Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the stock exchange website ([www.bseindia.com](http://www.bseindia.com)) and Company's web site ([www.primaagro.in](http://www.primaagro.in))
4. The Company does not have exceptional and extraordinary item to report for the above period.
5. Previous Quarter/Year figures have been regrouped/ reclassified and rearranged wherever necessary to make them
6. EPS is calculated before providing Preference Dividend of Rs.15 Lakhs per quarter.

Ernakulam  
12-02-2020



For Prima Agro Limited  
  
S.K. Gupta  
Chairman & Managing Director



## LIMITED REVIEW REPORT


Review Report to:  
**The Board of Directors**  
**M/s. Prima Agro Ltd,**  
**Kochi.**

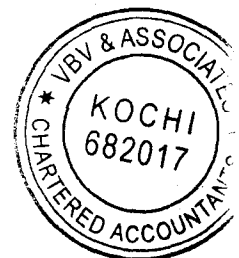
We are reviewing the accompanying statement of unaudited consolidated financial results of **PRIMA AGRO LTD**, for the period ended 31<sup>st</sup> December, 2019. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

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CHARTERED ACCOUNTANTS  
FRN: 013524 S

  
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Membership No: 215126



Place: Cochin-17

Date: 12<sup>th</sup> Feb 2020

UDIN: 20215126AAAAAP7688

## PRIMA AGRO LTD

CIN:L15331KL1987PLC004833

Registered Office: Door No. V-679/C, Industrial Development Area, Muppalthadam, Edayar, Cochin-683 110

Statement of Consolidated Un-Audited Financial Results for the Quarter ended on December 31, 2019 prepared in compliance with the Indian Accounting Standards(Ind-AS)

SL No.	Security Code- 519262	( Figures in Million except for EPS )					
		CONSOLIDATED					
	Particulars	Quarter Ended			Nine Months Ended		Year Ended
	Type	31-12-2019	30-09-2019	31-12-2018	31-12-2019	31-12-2018	31-03-2019
Months	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	
	3	3	3	9	9	12	
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2	Investment Income	0.00	0.00	0.00	0.00	0.00	0.00
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12-02-2020



For Prima Agro Limited

  
S.K.Gupta

Chairman & Managing Director