

UPASANA FINANCE LIMITED

Regd Off: Sapna Trade Centre, 10th Floor,
10B/2 No. 109, P.H Road, Chennai – 600 084

CIN: L65191TN1985PLC011503

Email ID: upasana_shares@yahoo.com

SCRIP Code: 511764, ISIN: INE819K01014

Mob No.7305319733

July 20, 2021

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Mumbai - 400 001

Dear Sir,

Sub: Resignation of the statutory auditors of the Company
Ref: Intimation pursuant to Regulation 30

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that M/s. S JAWAHAR & ASSOCIATES, Chartered Accountants, Chennai, Statutory Auditors have tendered their resignation vide their letter dated 20.07.2021

Further, the information required from the Auditor in pursuance of SEBI circular no. CIR/CFD/CMD1/114/2019 dated October 18, 2019 is enclosed herewith as Annexure-A for the reasons stated in the Annexure - A. The Board of Directors of the Company has noted and accepted the resignation.

Kindly take the above information on your record.

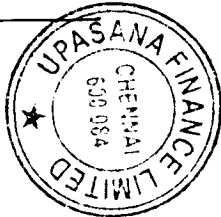
Thanking you,

Yours Faithfully,

For **UPASANA FINANCE LIMITED**

M. Bhavika Jain

BHAVIKA M JAIN
Director
DIN: 07704015



(in accordance with SEBI Circular No CIR/CFD/CMD1/114/2019 dated 18th October,2019)

S.No	Particulars	Remarks
1.	Name of the listed entity/ material subsidiary	Upasana Finance Limited (CIN: L65191TN1985PLC011503)
2.	Details of the statutory auditor	
	a. Name:	S JAWAHAR & ASSOCIATES
	b. Address:	Lalithalaya, Second Floor, No.5 Panjaliamman Koil Street, Arumbakkam, Chennai 600106
	c. Phone number:	044 – 23638257
	d. Email:	jawaharfca@gmail.com
3.	Details of association with the listed entity/ material subsidiary :	
	a. Date on which the statutory auditor was appointed:	14/07/2020
	b. Date on which the term of the statutory auditor was scheduled to expire:	Till the conclusion of Annual General meeting of the company i.e., AGM for Financial Year ended 2025.
	c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.	Audit report for the quarter / year ended March 31, 2021. Report dated 29/06/2021
4.	Detailed reasons for resignation	Due to COVID – 19 situation we are not in position to continue as Statutory Auditors of the Company.
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	NA

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

For S JAWAHAR & ASSOCIATES
Chartered Accountants
FRN: 006232S

S JAWAHAR
Partner
M. No. 201098



Place: Chennai
Date: 20/07/2021