



**Karnataka Bank Ltd.**

Your Family Bank, Across India.



Regd. & Head Office  
P. B. No.599, Mahaveera Circle  
Kankanady  
Mangaluru – 575 002

Phone : 0824-2228222  
E-Mail : [comsec@ktkbank.com](mailto:comsec@ktkbank.com)  
Website : [www.karnatakabank.com](http://www.karnatakabank.com)  
CIN : L85110KA1924PLC001128

**SECRETARIAL DEPARTMENT**

16.01.2024

HO:SEC:293:2023-24

1. The Manager  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza,C-1, Block G  
Bandra-Kurla Complex, Bandra (E)  
MUMBAI-400 051  
Scrip Code: **KTKBANK**
2. The General Manager  
**BSE Limited**  
Corporate Relationship Dept  
Phiroze Jeejeebhoy Towers  
Dalal Street  
MUMBAI-400 001  
Scrip Code: **532652**

Dear Sir/Madam,

**Sub: Press Release - Karnataka Bank and Clix Capital enter into co-lending partnership through Yubi Platform**

Pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a copy of the press communiqué released by us for your kind information and dissemination.

Yours faithfully,

Sham K  
**Company Secretary &  
Compliance Officer**

**MEDIA MARKETING, CUSTOMER EXPERIENCE & PUBLIC RELATIONS**

**PRESS RELEASE**

**Date: 16-01-2024**

**Karnataka Bank and Clix Capital Enter Into Co-Lending Partnership through Yubi Platform**

Karnataka Bank (KBL), a leading Private Sector Bank and Clix Capital, one of India's fastest growing new-age NBFCs, have entered into a strategic digital co-lending partnership through Yubi Co.lend Platform. This partnership is focused on providing loans to the Indian MSME sector which is one of the biggest contributors to India's GDP and employment growth. The agreement is in line with the Reserve Bank of India's guidelines on co-lending by banks and NBFCs to priority sectors/

The partnership combines Karnataka Bank's low cost of funds, end-to-end digital capabilities and expertise to offer credit facilities to this segment along with Clix Capital's strong & easy lending tech platform and robust due diligence. The partnership aims to provide seamless financing solutions, conveniently and economically in a digital manner, thereby enabling both the partners to draw upon each other's strengths to serve the unserved. The agreement was signed in Bengaluru today.

Speaking on the collaboration, **Mr. Srikrishnan H, Managing Director & CEO, Karnataka Bank** said, "Our Co-lending partnership with Clix Capital will focus on digital credit to MSMEs with superior product and service offerings through our wide network of branches. By this arrangement the much needed liquidity at affordable rates for the MSME sector will be a reality. Clix Capital and Karnataka Bank will jointly address the MSME's requirements adding impetus to the micro-credit facilities segment keeping in mind the sustainable economic growth for the country".

**Mr. Sekhar Rao, Executive Director, Karnataka Bank**, stated, "the tie-up shall leverage technology and digital solutions to seamlessly extend wide range of financial products to MSME sector"

Commenting on the co-lending agreement with Karnataka Bank, **Mr. Rakesh Kaul, CEO, Clix Capital said,** "We at Clix Capital feel elated as we sign this co-lending agreement with Karnataka Bank. With this partnership, we will bring to the table our tech prowess, and agility to understand and underwrite segments that largely remain underserved. Our joined forces will together harness the robust networks to reach a broader audience. Our efforts along with Karnataka Bank will empower the MSME to fulfil their aspirations of seeking seamless and affordable business loans to grow."

**Sd/-**

**Madhava V P**  
**ASSISTANT GENERAL MANAGER**