



Communication Address:

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May 30, 2023

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Scrip Code: 541540

Dear Sir / Madam,

Sub: Statement on Deviation or Variation of funds raised through Preferential Issue of Convertible Warrants for quarter ended March 31, 2023

With reference to the above, we hereby confirm that there is no deviation or variation in the use of funds raised through Preferential Issue of Convertible Warrants from the objects stated in the Explanatory Statement to the Notice of Extra-Ordinary General Meeting of the Company dated January 31, 2019.

We also wish to inform that funds have been fully utilized for the stated purpose during the year 2020-2021 itself.

This is for your information and records.

Thanking you,

Yours faithfully,
For Solara Active Pharma Sciences Limited

S. Murali Krishna
Company Secretary