



September 16, 2022

To
The General Manager
Department of Corporate Affairs
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Scrip code: 500159

Subject: Submissions regarding the 30th Annual General Meeting pursuant to SEBI (LODR) Regulations, 2015

Dear Sirs,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a summary of proceedings of the 30th Annual General Meeting of the Company held on September 15, 2022 through video conferencing facility. We are also enclosing a copy of the Scrutinizer's Report issued by Mr. Gautam K. Virsadiya, Practicing Company Secretary on the remote e-voting conducted from September 12, 2022 to September 14, 2022 and e-voting at the Annual General Meeting held on September 15, 2022.

Thanking you,

Yours sincerely,

For METROGlobal Limited


Nitin S. Shah
Company Secretary & Compliance Officer



Annexure I

SUMMARY OF PROCEEDINGS OF THE 30th ANNUAL GENERAL MEETING OF METROGLOBAL LIMITED HELD ON THURSDAY, SEPTEMBER 15, 2022 AT 11:30 AM

In view of the current extraordinary circumstances due to the massive outbreak of COVID-19 pandemic prevailing in the country requiring social distancing, the 30th Annual General Meeting (“AGM/Meeting”) of the Members of MetroGlobal Limited (“the Company”) was held on Thursday, September 15, 2022 at 11:30 a.m. (IST) through Video Conference (“VC”)/ Other Audio Visual Means (“OAVM”). The Meeting was held in compliance with Circular No: 02/2022 dated May 05, 2022, Circular No: 02/2021 dated January 13, 2021 read with Circular No. 20/2020 dated May 5, 2020 , Circular No. 14/2020 dated April 8, 2020 and Circular No. 17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs (collectively referred to as “MCA Circulars”), Circular No. SEBI/HO/CFD/CMD/CIR/P/2022/62 dated May 13, 2022 and Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/79 dated May 12, 2020 issued by the Securities and Exchange Board of India vide (“SEBI Circular”) and as per the applicable provisions of the Companies Act, 2013 (“Act”) and the rules made thereunder.

The 30th AGM of Members started at 11.30 am on Thursday, September 15, 2022 with opening remarks by Mr. Gautam M. Jain, Chairman and Managing Director of the Company who chaired the Meeting and started the formal proceedings. The Chairman welcomed the Board of Directors and the Members attending the Meeting. All the Directors of the Company attended the Meeting.

Representatives of M/s. KPSJ & Associates LLP, Chartered Accountants, the Statutory Auditors, Chartered Accountants, and representatives of M/s. Rajni Shah & Associates, Chartered Accountants, the Internal Auditors, Chartered Accountants and Secretarial Auditor viz., Mr. Mehul Raval, Practicing Company Secretary attended the meeting through VC.

As per the records of attendance 59 members attended the meeting. The requisite quorum being present, the Chairman called the meeting to order.

Mr. Nitin S. Shah, Company Secretary and Compliance Officer informed the Members that the Company had enabled the Members to participate in the 30th AGM through the VC facility provided by Central Depository Services Limited (CDSL). Thereafter, the Company Secretary informed the members that pursuant to the provisions of the Act and rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had extended the remote e-voting facility to the Members of the Company in respect of the resolutions to be passed at the Meeting as set out in the Notice of 30th AGM. The remote e-voting commenced on Monday, September 12, 2022 (IST 9.00 a.m.) and continued till Wednesday, September 14, 2022 (IST 5.00 p.m.).

The members were further informed that the facility for voting through e-voting system e-voting platform of CDSL was made available during the Meeting for those who had not cast their vote prior to the Meeting.

The Chairman addressed the shareholders which included Company’s insights in to the past year as well as the way forward.



Since, there were no qualifications, observations or adverse comments on the financial statements having any material bearing on the functioning of the Company, Auditor's Report on financials and the Secretarial Audit Report, were not read at the Meeting. As the meeting was convened through VC, resolutions were already put to vote through remote e-voting and the requirement to propose and second is not applicable.

The Chairman then informed about the facility by the Company to the shareholders for registering as Speakers and/or posting questions through CDSL.

The Chairman then, invited speaker shareholders who had done prior registrations, for asking their queries/ concerns. The queries raised were responded to the satisfaction of the members.

The Company had appointed Mr Gautam K. Virsadiya, Practicing Company Secretary, as the Scrutiniser for the purpose of scrutinising the process of remote e-voting and e-voting during the AGM.

The Chairman announced that the results of the voting (both remote e-voting and e-voting at the Meeting) would be declared within the timelines prescribed under law and would be sent to the stock exchange and shall also be placed at the website of the Company, the stock exchange and CDSL.


The Chairman extended his heartiest thanks to the members for their continuous support and association with the Company and requested the Members to continue voting.

The meeting concluded at 12:15 p.m. after being open for 15 minutes for e-voting to be completed.

The Scrutinizer report was received on September 15, 2022 and as set out therein, all the said resolutions were declared passed with the requisite majority.

This is for your information and records.

For METROGlobal Limited


Nitin S. Shah

Company Secretary & Compliance Officer





GKV & Associates

Company Secretaries & Trade Mark Attorney

CS Gautam K. Virsadiya

B.Com, L.L.B., D.T.P., ACS.

Combined Scrutinizer's Report on Remote e-voting & e-voting at the 30th Annual General Meeting of METROGLOBAL LIMITED, (CIN: L21010MH1992PLC069527) held through Video Conferencing/ Other Audio-Visual Means (VC/OAVM) on Thursday, September 15, 2022 at 11.30 A.M.

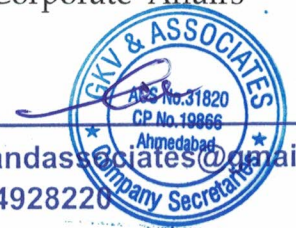
To,
The Chairman
Metroglobal Limited
101, 1st Floor, "Mangal Disha",
Nr. Guru Gangeshwar Temple,
6th Road, Khar (West),
Mumbai - 400 052

Corporate Office-
506-509, Shilp Building,
Opp. Girish Cold Drinks,
C.G. Road, Navrangpura
Ahmedabad - 380009

Passing of Resolution(s) through remote e-voting pursuant to section 108 of the Companies Act 2013 read with Rule 20 (4) of the Companies (Management and Administration) Rules, 2014 as amended and e-voting done at the Annual General Meeting according to the e-voting system provided by the Company in terms of Circulars issued by the Ministry of Corporate Affairs ("MCA").

Dear Sir,

The Board of Directors of M/s Metroglobal Limited has appointed me on August 10, 2022 as the Scrutinizer for the Remote E-voting process pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and also to scrutinize the e-voting done by the members of the Company at the Annual General Meeting who participated through video conferencing as permitted by the Ministry of Corporate Affairs

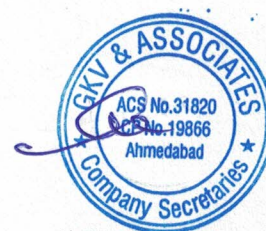


(MCA) vide its circular No. 2 dated January 13, 2021 read with Circular dated May 5, 2020, circulars dated April 8, 2020 and April 13, 2020 (collectively referred to as "MCA Circulars").

The MCA Circulars provides for relaxation to the companies to hold its Annual General Meeting ("AGM") through VC / OAVM including the manner of voting at the meeting, which was warranted on account of the outbreak of COVID-19 pandemic.

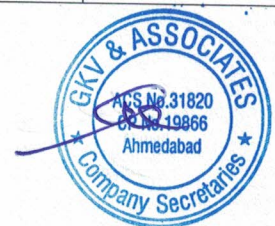
Report on Scrutiny:

- The Company had appointed Central Depository Services Limited ("CDSL") as the Service Provider for the purpose of extending the facility of Remote e-voting and e-voting system to the Members of the Company who participated in the AGM through VC / OAVM.
- CDSL had provided a system for recording the votes of the Members electronically on all the items of the business sought to be transacted at the AGM of the Company, which was held on Thursday, September 15, 2022. CDSL had set up electronic voting facility (remote e-voting and e-voting at the AGM) on their website, <https://www.evotingindia.com> and <https://www.cdslindia.com> and NSDL to their shareholders on their website <https://www.eservices.nsdl.com>. The Company had uploaded all the items of the business to be transacted at the AGM on the website of the Company and also on the Service Provider to facilitate their Members to cast their vote through Remote E-Voting.
- The VC was conducted through the zoom platform as provided by CDSL and the recording of the same was done.
- The Cut-off date for the purposes of identifying the Members who were entitled to vote on the resolutions placed for approval of the Members was September 8, 2022.
- The Remote e-voting facility was open from Monday, September 12, 2022 at 9.00 A.M. to Wednesday, September 14, 2022 till 5:00 P.M.



- At the end of the voting period on September 14, 2022 at 5.00 P.M., the voting platform of the Service Provider was blocked forthwith by the particular agency as per their representation.
- At the AGM of the Company, the facility to vote through electronic mode was provided to facilitate those members attending the meeting through VC / OAVM and 8 members cast their votes by availing the Remote E-voting facility.
- The Chairman, at the end of the discussion on the resolutions allowed to vote electronically through e-voting system provided on the CDSL platform to all those members who attended the AGM through VC / OAVM and 8 members cast their votes through remote e-voting facility.
- The votes cast electronically through the e-voting system provided by the Service Provider and the votes cast through Remote e-voting facility were simultaneously unblocked by me as a Scrutinizer in the presence of Mr. Nitin S. Shah and Mr. Sachin R. Patel who acted as the witnesses, as prescribed in Sub Rule 4(xii) of the said Rule 20 of the Companies (Management & Administration) Rules, 2014.
- After counting the voting by electronic means the votes cast through remote e-voting process was tabulated for the purpose of considering the total votes cast by the Members through both the mode (remote e-voting and e-voting at the AGM).
- Thereafter, I as a Scrutinizer duly compiled details of the Remote E-Voting carried out by the Members and the E-Voting at the AGM done through E-Voting system by the members attended through VC / OAVM, the details of which are as follows:

Details	Remote E-voting	E-voting at the AGM	Total voting
Number of members who casted their votes	77	8	85



Valid votes	As per details provided under each one of the Resolution(s) mentioned hereunder
Invalid / Abstained	As mentioned under each of the Resolution(s) mentioned hereunder

Note:

- a) *Percentage of votes cast in favour or against the resolutions are calculated based on the Valid Votes cast through Remote e-Voting and e-voting at the AGM.*
- b) *The results of the Remote e-voting on each item of business together with that of the e-voting at the AGM are as under:*



ORDINARY BUSINESS:

I) Item No. 1 of the Notice (As an Ordinary Resolution):

To receive, consider and adopt the Audited Financial Statements (including Audited Consolidated Financial Statements) of the Company for the Financial Year ended March 31, 2022 and the Reports of the Board of Directors and Auditors thereon.

Manner of Voting	Votes in favour of the resolution			Votes against the resolution			Invalid Votes	
	Number of Members	Number of Shares	Percentage (%)	Number of Members	Number of Shares	Percentage (%)	Number of Members	Number of Shares
Remote E-Voting	75	10495204	99.96	2	4383	0.04	0	0
E-Voting at the AGM	8	18	100.00	0	0	0	0	0
TOTAL	83	10495222		2	4383		0	0

II) Item No. 2 of the Notice (As an Ordinary Resolution):

To declare dividend of Rs. 2/- per equity share of Rs. 10/- each (20%) for the financial year ended March 31, 2022.

Manner of Voting	Votes in favour of the resolution			Votes against the resolution			Invalid Votes	
	Number of Members	Number of Shares	Percentage (%)	Number of Members	Number of Shares	Percentage (%)	Number of Members	Number of Shares
Remote E-Voting	75	10495204	99.96	2	4383	0.04	0	0
E-Voting at the AGM	8	18	100.00	0	0	0	0	0
TOTAL	83	10495222		2	4383		0	0



III) Item No. 3 of the Notice (As an Ordinary Resolution):

To appoint a Director in place of Mr. Gautam M. Jain. (DIN:00160167), who retires by rotation and being eligible, offers himself for re-appointment.

Manner of Voting	Votes in favour of the resolution			Votes against the resolution			Invalid Votes	
	Number of Members	Number of Shares	Percentage (%)	Number of Members	Number of Shares	Percentage (%)	Number of Members	Number of Shares
Remote E-Voting	64	1278038	99.66	2	4383	0.34	0	0
E-Voting at the AGM	8	18	100.00	0	0	0	0	0
TOTAL	72	1278056		2	4383		0	0

SPECIAL BUSINESS:

IV) Item No.4 of the Notice (As Special Resolution):

To Approve Shifting of the Registered Office of the Company from State of Maharashtra to State of Gujarat and consequent amendments in the Memorandum of Association of the Company:

“RESOLVED THAT pursuant to the provisions of Sections 12,13 and other applicable provisions and relevant Rules, if any, of the Companies Act, 2013 including any statutory modification(s) or re-enactment(s) thereof for the time being in force and any other applicable laws, regulations, policies or guidelines, the provisions of the Memorandum and Articles of Association of the Company and subject to confirmation by Regional Director / any other authority as may be prescribed from time to time and subject to such other permission(s), sanction(s) or approval(s) as may be required under the provisions of the said Act or under any other Law for the time being in force and subject further to such terms and conditions or modifications thereto as may be prescribed or imposed by any of them while granting such confirmation, approvals, consents, sanctions and permissions as may be necessary or which may be agreed to by the Board of Directors of the Company (the “Board” which term shall be deemed to include any committee



thereof for the time being exercising the powers conferred on the Board by this resolution), the consent of the members be and is hereby accorded for shifting of Registered Office of the Company from the Maharashtra to Gujarat."

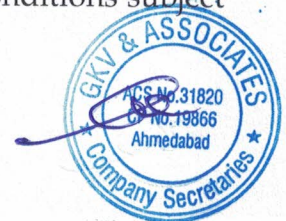
"RESOLVED FURTHER THAT the existing Clause II of the Memorandum of Association of the Company be hereby substituted with the following new Clause II.

II. "The Registered Office of the Company will be situated in the Gujarat"

"RESOLVED FURTHER THAT upon the aforesaid Resolution becoming effective, the Registered Office of the Company be shifted from Maharashtra to Gujarat."

"RESOLVED FURTHER THAT for the purpose of giving effect to the above, the Board be and is hereby authorized to engage, appoint and to enter into and execute all such agreement(s)/ arrangement(s)/ MOUs/ any other documents with any consultant(s), advisor(s), legal advisor(s) / counsel(s), and all such agencies as may be required on such terms and conditions as it deems fit and permissible, and to authorize any Director(s) or any Officer(s) of the Company, to sign for and on behalf of the Company, all arrangement(s), application(s), petition(s), authority letter(s), or any other related paper(s)/ document(s), give any undertaking(s), affidavit(s), certification(s), declaration(s) including without limitation the authority to amend or modify such document(s) in above relation and to do all such acts, deeds, matters and things as it may in its absolute discretion deems necessary, desirable or expedient and to settle any questions, difficulties or doubts that may arise in regard to any such offer, issue and allotment as it may in its absolute discretion deem fit."

"RESOLVED FURTHER THAT the Board shall have all powers and authority to modify, re-apply, redo, make necessary changes, approach and to do all requisite filings/re-submission of any document(s) and other compliances and to do all such acts and deeds that are necessary to comply with the terms and conditions subject



to which approval, sanction, permission etc. would be provided by the Regional Director and any other Appropriate Authority, without being required to seek any further approval of the Members and that the Members shall be deemed to have given their approval thereto for all such acts, deeds, matters and/or things, expressly by the authority of this resolution.”

Manner of Voting	Votes in favour of the resolution			Votes against the resolution			Invalid Votes	
	Number of Members	Number of Shares	Percentage (%)	Number of Members	Number of Shares	Percentage (%)	Number of Members	Number of Shares
Remote E-Voting	75	10495204	99.96	2	4383	0.04	0	0
E-Voting at the AGM	8	18	100.00	0	0	0	0	0
TOTAL	83	10495222		2	4383		0	0

V) Item No. 5 of the Notice (As Special Resolution):

To Approve Material Related Party Transactions with Metroglobal Limited. **(As Special Resolution):**

“**RESOLVED THAT** pursuant to the provisions of Sections 185 of the Companies Act, 2013 (“Act”) (as amended by Companies (Amendment) Act, 2017) (“said sections”) read with section 186 of Companies Act, 2013 (including any statutory modification(s) or reenactment thereof for the time being in force) read with Companies (Meetings of Board and its Powers) Rules, 2014 (including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force) and other applicable provisions of the Act and the rules and regulations made thereunder and the enabling provisions of the Memorandum and Articles of Association of the Company, consent of the members be and is hereby accorded to grant a loan (“Proposed Loan”) to following related parties within meaning of Regulation 23 of Securities and Exchange Board of India (Listing Obligations and



Disclosure Requirements) Regulations, 2015 ("SEBI LODR") read with Regulation 2(1)(zb) of SEBI LODR up to a maximum aggregate value as stated in the table, in one or more tranches, for the business activities, on such terms and conditions as may be mutually agreed.

Sr No	Name of the Firm/Company	Name of the Director/KMP who is related	Nature of their relationship	Type of Firm/Company	Name of the Relative	Nature / Item Transaction	Maximum Transaction Amount in Crore
1	Suvasya Builders & Devlopers LLP	Gautam M. Jain	Son- in- Law	LLP	Sande ep Jain	Loan for Business on interest	Rs.10 Cr.
2	Swastik Homes	Gautam M. Jain	Son -in - Law	Partnership Firm	Sande ep Jain	Loan for Business on interest	Rs.10 Cr.
3	Swastik Realtors	Gautam M. Jain	Son- in- Law	Partnership Firm	Sande ep Jain	Loan for Business on interest	Rs.10 Cr.
4	Sonal Non Ferrous Metals Private Limited	Gautam M. Jain	Son- in- Law	Private Limited Company	Sande ep Jain	Loan for Business on interest	Rs.20 Cr.
5	Sunalco Alloys Private Limited	Gautam M. Jain	Son- in- Law	Private Limited Company	Sande ep Jain	Loan for Business on interest	Rs.20 Cr.
6	Sunalco Industries Private Limited	Gautam M. Jain	Son- in- Law	Private Limited Company	Sande ep Jain	Loan for Business on interest	Rs.20 Cr.
7	Sandeep Ganeshlal Jain	Gautam M. Jain	Son- in- Law	Individual	Sande ep Jain	Loan for Business on interest	Rs.10 Cr.



"RESOLVED FURTHER THAT for the purpose of giving effect to the foregoing resolution, the Board of Directors of the company (hereinafter referred to as the "Board") be and is hereby severally authorised to do or cause to be done all such acts, deeds and things, settle any queries, difficulties, doubts that may arise with regard to any transaction with the related party, finalise the terms and conditions and execute such agreements, documents and writings and to make such filings as may be necessary, expedient and desirable", in order to give effect to this Resolution in the best interest of the Company."

Manner of Voting	Votes in favour of the resolution			Votes against the resolution			Invalid Votes	
	Number of Members	Number of Shares	Percentage (%)	Number of Members	Number of Shares	Percentage (%)	Number of Members	Number of Shares
Remote E-Voting	64	1278038	99.66	2	4383	0.34	0	0
E-Voting at the AGM	8	18	100.00	0	0	0	0	0
TOTAL	72	1278056		2	4383		0	0

Note: -

1. Interested Parties have abstained from Voting in line with Section 188 of CA-2013 and rules made there under.
2. There were 5 Resolutions which were put up before the members for their approval by E-Voting and at a time of AGM. Among all, 3 Resolutions were proposed as Ordinary Resolutions and 2 Resolutions were proposed as Special Resolutions.
3. All resolutions were passed with requisite majority and therefore considered as assented by the members.

All the Resolutions mentioned in the Notice of the AGM as per the details above stand passed under Remote E-voting and E-Voting done by the members of the Company at the Annual General Meeting with the requisite majority and hence deemed to have been passed at the AGM.



I hereby confirm that, I have maintained the electronic voting data downloaded and made available by the Service Provider, in respect of the votes cast through Remote E-Voting and E-Voting done by the members of the Company at the Annual General Meeting. All the relevant records relating to remote e-voting and e-voting at the AGM will remain in my custody until the Chairman considers, approves and signs the minutes of the AGM and the same shall be handed over to the Chairman for safe keeping.

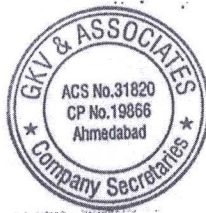
Thanking you,

Yours Faithfully,

For GKV & Associates



Gautam K. Virsadiya
Practicing Company Secretary
Membership No. A31820
COP: 19866



For Metroglobal Limited

JAIN GAUTAMKUMAR
MITHALAL

Gautam M. Jain
Chairman & Managing Director



Date: September 15, 2022
Place- Ahmedabad
UDIN: A031820D000978623