

WORTH INVESTMENT & TRADING COMPANY LTD

CIN: L67120MH1980PLC343455

497/501, Village Biloshi, Taluka Wada, Thane MH- 421303

Tel:- 022-62872900 Email:worthinvestmenttrading@gmail.com Site: www.worthinv.com

29th December, 2020

To,
The Corporate Services Dept.
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.

Scrip Code: 538451

Subject: Gist of Proceedings of the 40th Annual General Meeting held on Tuesday, 29th December, 2020.

Ref:- Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Dear Sir/Ma'am,

This is to inform that 40th Annual General Meeting (AGM) of the Company was held on Tuesday, the 29th Day of December, 2020 commenced at 09:15 A.M. and concluded at 09:59 A.M. at 497/501, Village Biloshi, Taluka Wada, Thane- 421303

Mr. Chetan Mehta - Chairman of the Company presided over the proceedings and welcomed the Members to the 40th AGM of the Company. The Chairman informed that the required quorum was present and called the meeting in order. The Quorum was present throughout the meeting.

The Chairman then addressed the members and gave an overview of the financial performance of the Company for the Financial Year 2019-2020 and the general working operations of the Company and its future outlook.

The Chairman informed the members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and Regulations 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The Company provided remote e-voting facility to the members to vote on the matters transacted at the 40th AGM.



Further, to facilitate the voting at Annual General Meeting to the members present there at and who did not cast their vote earlier through remote e-voting, the Company provided ballot papers to enable them to vote in respect of items of business as set out in the Notice of Annual General Meeting. CS Parbat Chaudhari, Practicing Company Secretary, was appointed as the Scrutinizer for the E-voting process and conducting the voting process at the AGM by Ballot Papers.

The Chairman invited the members to raise questions, offer comments and seek clarifications on the Annual Report and Accounts or any of the items stated in the Notice of the 40th Annual General Meeting of the Company. Upon the members completing their submissions, the Chairman furnished requisite clarifications to all the relevant queries raised by the Members.

The Chairman, then, requested CS Parbat Chaudhari, Practicing Company Secretary, for an orderly conduct of voting through ballot papers. The Chairman informed that the results of voting on each resolution shall be declared considering the aggregate of votes cast by the members on each resolution, both through e-voting as well as through ballot and on the basis of the Consolidated Scrutinizers Report.

The Chairman further informed that in accordance with Regulation 44(3) of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company shall submit to the Stock Exchange the details of the voting results in the prescribed format within forty eight hours of conclusion of the AGM. Thereafter, the physical ballot exercise was conducted smoothly.

The Chairman thanked all the members for their presence and support and after the casting of the votes by all the members present, the 40th AGM stood closed.

The following resolutions have been passed at the aforesaid AGM:

- I. The members received, considered and adopted the Audited Financial Statements of the Company for the financial year ended 31st March, 2020 including the Audited Balance Sheet as at 31st March, 2020 and the Audited Profit & Loss Account for the year ended on that date together with the Reports of the Directors and Auditors thereon by passing Ordinary resolution with requisite majority.
- II. To appoint a Director in place of Mihir Ghatalia (DIN: 00581005), who retires by rotation and being eligible, offer himself for re-appointment.
- III. To regularize the appointment of Mrs. Archana Pramod Wani (DIN: 03121886), as Non-Executive Director of the Company.
- IV. Borrowing in excess of paid-up capital, free reserves and securities premium upto Rs. 50.00 Crores.



V. To create charge over the assets of the Company in favour of Banks and/or Financial Institutions for loans borrowed by the Company pursuant to Section 180(1)(a) of the Companies Act, 2013, up to Rs. 50.00 Crores.

VI. To give loans or to give guarantee(ies) or to provide security(ies) or to make investment(s) upto Rs. 50.00 Crores.

Please take a note of the same and oblige.

Thanking you,

Yours faithfully,
For Worth Investment & Trading Co Ltd

Nimit

Nimit Ghatalia
Director
DIN: 07069841

