

**08<sup>th</sup> April, 2024**

**To,**  
**Corporate Relations Department**  
**BSE Limited**  
2<sup>nd</sup> Floor, P.J. Towers,  
Dalal Street,  
Mumbai – 400 001  
**SCRIP CODE: 522261**

**To,**  
**Corporate Relations Department**  
**National Stock Exchange of India Ltd**  
Exchange Plaza, Plot No. C/1, G-Block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 051.  
**SYMBOL: DOLPHIN**

**Sub.: Intimation for incorporation of SAAR International FZ-LLC**

**Ref: Disclosure pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI (LODR) Regulations, 2015”).**

With reference to the captioned subject, we would like to inform that Deep Industries Limited (“the Company”) has completed the incorporation process of its wholly owned subsidiary namely “**SAAR International FZ-LLC**” (“SAAR”) in Ras Al Khaimah Economic Zone, UAE on 29<sup>th</sup> March, 2024 and Certificate of Incorporation received on 08<sup>th</sup> April, 2024 at 07:51 p.m. (IST).

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July 2023 are given as under.

<b>Sr. No</b>	<b>Disclosure Requirement</b>	<b>Details</b>
<b>a)</b>	Name of the target entity, details in brief such as size, turnover etc.	<p>Incorporation of a new Company i.e. <b>SAAR International FZ-LLC</b> in Ras Al Khaimah Economic Zone, UAE.</p> <p>Share Capital: AED 25,000 divided into 25 Shares of value AED 1,000 each</p> <p>Turnover: SAAR is yet to commence business operations</p>

<b>b)</b>	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”.	Not Applicable
<b>c)</b>	Industry to which the entity being acquired belongs	Oil & Natural Gas Industry.
<b>d)</b>	Objects and impact of acquisition (Including but not limited to disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	SAAR has been incorporated to carry out various business activities from Ras Al Khaimah Economic Zone, and since it has not yet started its business activities there is no impact on the business of the Company as on date.
<b>e)</b>	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
<b>f)</b>	Indicative time period for completion of the acquisition	Not Applicable
<b>g)</b>	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
<b>h)</b>	Cost of acquisition or the price at which the shares are acquired;	AED 25,000 divided into 25 Shares of value AED 1,000 each.
<b>i)</b>	Percentage of shareholding / control acquired and / or number of shares acquired;	The Company holds 100% share capital of SAAR.
<b>j)</b>	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Incorporation process of SAAR with Ras Al Khaimah Economic Zone Authority has been completed on 29 <sup>th</sup> March, 2024 and the Certificate of Incorporation has been received on 08 <sup>th</sup> April, 2024.  SAAR is yet to commence its business operations.

You are requested to take the same in your records.

Thanking you,  
**For, Deep Industries Limited**

**Shilpa Sharma**  
**Company Secretary & Compliance Officer**  
**M No. A34516**



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