

November 23, 2020

National Stock Exchange of India Limited Capital Market – Listing, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai 400 051	BSE Ltd. 25th Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 001
EQ- 8KMILES – ISIN NO- INE650K01021	Scrip Code: 512161 - ISIN NO-INE650K01021

Dear Sir/Madam,

Sub: Compliance under Regulation 47 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Ref: Our letter no. 8K/CHN/2020-21/E57 dated November 18, 2020

Pursuant to Regulation 47 of the Listing Regulations, we enclose the newspaper advertisements published in 'Business Standard' - English edition and 'Makal Kural' - Tamil edition in connection with the postal ballot notice dispatched on November 18, 2020.

We wish to clarify on the item No. 2 in postal ballot - *Approval for raising Capital and / or listing of Healthcare Triangle Inc. (Step-down Subsidiary) and consequential cessation of indirect control in Step-down Subsidiary*

8K Miles Software Services Limited, India holds 64.42% stake in 8K Miles Software Services, Inc US which in turn holds 85% stake in Healthcare Triangle Inc, US (HTI). This results in 8K Miles Software Services Limited, India holding 54.76% stake in HTI, US. We report financial consolidation as per Ind AS 110 which defines "The principles of control" and establishes control as the basis for consolidation. 8K Miles Software Services Limited, India exercises control over the decision-making process of the 8K Miles Software Services Inc, US and HTI, US and therefore consolidation as per Ind AS 110 is permitted between HTI, US and 8K Miles Software Services Limited, India even if the shareholding of 8K Miles Software Services Limited, India falls below 50%. Thus, we further clarify that financial statements of HTI, US shall be consolidated with 8K Miles Software Services Limited, India.

Kindly take the same on record acknowledge receipt

Yours Truly,
For 8K Miles Software Services Limited



G Sri Vignesh
Company Secretary
Membership No: A57475



