

**No. RITES/SECY/NSE**

**Date: May 19, 2023**

To: Listing Department, National Stock Exchange of India Limited 'Exchange Plaza', C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051	To: Corporate Relationship Department BSE Limited, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001
<b>Scrip Code- RITES</b>	<b>Scrip Code- 541556</b>

**Sub: Newspaper publication of financial results for the quarter and year ended 31<sup>st</sup> March, 2023**


Dear Sir/ Madam,

Please find enclosed herewith extracts of Unaudited Financial Results (Standalone & Consolidated) for the quarter and year ended 31<sup>st</sup> March, 2023 published in The Times of India, The Economic Times (English Version), Hindustan Times (English Version), Mint (English Version) and Navbharat Times (Hindi Version) on May 19, 2023.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For RITES Limited



Joshit Ranjan Sikidar  
Company Secretary & Compliance Officer  
Membership No.: A32442

**Transforming to GREEN**





BSP WON'T ENTER INTO ANY ALLIANCE, WILL FIGHT ALL 80 UP LS SEATS IN 2024: MAYAWATI

HC QUASHES CRIMINAL PROCEEDINGS AGAINST SP'S SWAMI MAURYA IN 2014 HATE-SPEECH CASE



SC: Only legislature, not courts, can decide what's part of cultural heritage

Disagrees With Its Own 2014 Verdict, Upholds TN Laws On Jallikattu, Cart Racing

Anand Choudhary @timesgroup.com

New Delhi: Disagreeing with its 2014 verdict that jallikattu is not a part of the cultural heritage of Tamil Nadu, a five-judge constitution bench of the Supreme Court on Thursday held that 'House of the People' is the best institution to decide if and not the judiciary, and upheld the state laws which declared jallikattu and bullock cart racing a part of heritage.



The sports have been going on in Tamil Nadu for last few centuries, the SC said

"Since legislative exercises have already been undertaken and jallikattu is a well-known part of cultural heritage of Tamil Nadu, we would not disrupt this view of the legislature. We do not accept the view reflected in the case of A Nagaraja that the performance of jallikattu is not a part of the cultural heritage of the people of the state of Tamil Nadu. We do not think there was sufficient material before the court for coming to this conclusion, a bench of Justices K M Joseph, Alaj Ali Khan, Anirudh Bose, Hrishikesh Roy and C T Ravichandran said.

The Centre had issued a notification after the SC's 2014 order to allow such sports only if they are part of culture. "The question as to whether or the Tamil Nadu Amendment Act is a genuine law of the state is a debatable issue which has to be concluded in the House of the People. This ought not to be a part of judicial inquiry and particularly having regard to the activity in question and the materials in the form of texts cited before us. The event essentially involves bull which is set free in an arena and human participants are meant to grab the hump to score in the 'game'. But whether this has become an integral part of Tamil culture or not requires religious, cultural and social analysis in greater detail, which is our opinion, is an exercise that cannot be undertaken by the judiciary.

"Even if we proceed on the basis that legislature is the best suited branch of the state to determine if particular animal-sports are part of cultural traditions of a region or community or if such cultural event or tradition reflects the loss the penal consequences would follow. Such activities cannot be justified on grounds of being part of cultural tradition of a state. In A Nagaraja (supra), the sports were held to attract the restriction of Sections 3 and 4 of the Wildlife Protection Act because of the manner in which it was practiced. The act read with the rules seek to substantially minimise the pain and suffering and continue with the sports. The amendment having received Presidential assent, we do not think there is any law in the state in question," it said.

The Indian Navy swung into action on Wednesday to deploy its air reconnaissance assets in the shape of P-8I aircraft, which are packed with radars and electro-optic sensors, after receiving the distress report about the Chinese vessel Lu Peng Yuan YV 028 sinking around 100 nautical miles (187 km) from India.

The P-8I aircraft undertook a search on Wednesday and Thursday "to carry out multiple and extensive searches despite adverse weather conditions" and were unable to locate "multiple objects possibly belonging to the sunken vessel" on the high seas, an official told IANS on Thursday. A P-8I aircraft then dropped "life rafts with equipment for survival at sea" at the request of the People's Liberation Army-Navy (PLAN) warships headed for the strait. The PLAN warships were on their way to the piracy-hit Gulf of Aden as part of the 14th Chinese naval escort taskforce when the accident took place. At least two lifeboats have been found so far in the continuing search for the 20 people on board the ill-fated

Rajat Pandit@timesgroup.com

New Delhi: In swift humanitarian action despite the continuing military confrontation with China on the northern land borders, India deployed long-range P-8I maritime patrol aircraft to help in the search and rescue operations for the 20 crew members of the Chinese fishing vessel that capsized in the southern Indian Ocean Region (IOR).



HUMANITARIAN ACTION

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fishing vessel, which included 17 from China, 17 from Indonesia and two from the Philippines.

"In a display of India's obligations as a credible and responsible partner for ensuring safety at sea, the Indian Navy units also coordinated SAR search and rescue efforts with ships and aircraft from other countries in the area and guided PLAN warships transiting to the scene of the incident. The Indian Navy continues to remain deployed to provide all possible assistance to the ongoing SAR efforts," the officer said. China later in the day thanked and appreciated the help extended by India and other countries in the search and rescue operations. The Philippines, the Maldives and the Philippines in the case.

In another humanitarian operation, India also dispatched four warships with emergency food items, tents, and essential medicines to Cyclone Mocha-hit Myanmar

SC: Only legislature, not courts, can decide what's part of cultural heritage

Asok Pradhan @timesgroup.com

Bhubaneswar: Odisha CM Naveen Patraji appeared to predict on Thursday the outcome of the 2024 Lok Sabha polls, saying to the possible change of other non-BJP parties that he hoped PM Modi would visit Puri in the next four years to inaugurate the proposed airport in the seaside temple town.

and her Bharat counterpart Nitish Kumar separately met the recent Naveen in Odisha recently in what appeared to be an outreach aimed at achieving opposition unity. But after meeting Modi in New Delhi on May 15, apparently to discuss the airport project, Naveen declared he wouldn't be part of any third front and that his party BJD would go it alone in the high-stakes 2024 general elections.

At the Vande Bharat inauguration, Naveen mentioned a detailed discussion on the proposed airport with the PM. Naveen termed the introduction of the Vande Bharat train as a step closer to various fulfilling the dream of bringing bullet trains to India.

virtually flagged off the Puri-Bhubaneswar rail line, a statement comes against the backdrop of efforts by the major non-BJP parties to get together on the same page going into the polls, especially after Congress turned the tables on the Bharatiya Janata Party in Karnataka.

gerrill CM Mamata Banerjee

PROJECT FUTURE

The statement comes against the backdrop of efforts by the major non-BJP parties to get together on the same page going into the polls, especially after Congress turned the tables on the Bharatiya Janata Party in Karnataka.

gerrill CM Mamata Banerjee

Supporters of Pilot & Gehlot come to blows

These News Network

Almer: Supporters of Rajesh Kamal and the programme of the question went out of hand.

SHO Singh said the cops intervened and pacified the warring sides. "It was an officer's duty to intervene and pacify the warring sides. It was an officer's duty to intervene and pacify the warring sides. It was an officer's duty to intervene and pacify the warring sides.

The fight had an element of religious overtones, which led to them kicking and punching each other, according to Karan Singh, the SHO of Vaidhvi Nagar in the Christian area of Almer where the meet was held.

AICC secretary and Rajesh Kamal in-charge Amrita

Dharwad, presiding over the session, laid the programme of the question went out of hand.

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AICC secretary and Rajesh Kamal in-charge Amrita

Quad summit off, but it's all systems go for Malabar drill

Rajat Pandit@timesgroup.com

New Delhi: The Quad summit may now take place in Hiroshima instead of Sydney but it's all systems go for the top notch Malabar naval exercise in the Indian Ocean Region (IOR).

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Quad military leaders earlier this week in California.

The Indo-Pacific also figured high on the agenda during the 17th meeting of the India-US Defence Policy Group meeting in Washington on Wednesday, which was co-chaired by defence secretary

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Measures to deepen the bilateral "major defence partnership" with India, including technological cooperation, information-sharing and maritime security military-to-military cooperation and combat exercises, were all discussed in the dialogue.

The intensive Malabar war games, of course, provide the most visible and potent military dimension to the Quad, though India maintains the grouping is not a military bloc in alliance.

India will be dispatching a Kolkata-class guided missile destroyer, a Shivalik-class multi-mission stealth frigate and P-8I long-range maritime patrol aircraft for the Malabar exercise.

Advertisement for RITES (Rail Infrastructure and Transport Engineering Services) featuring 'Enabling Mobility Accelerating Growth' and 'EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31st MARCH, 2023'. Includes a table with financial data and company details.

Advertisement for Northern Railway Open E-Tender Notice for station construction and improvement work. Includes details on tender submission, dates, and contact information.

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Advertisement for Northern Railway Open E-Tender Notice for station construction and improvement work. Includes details on tender submission, dates, and contact information.

Advertisement for Mahadev Maheshwari Charitable Trust regarding a renovation project. Includes details on the project, budget, and contact information.

Advertisement for Odisha Industrial Development Authority (OIDA) regarding E-Tenders for various projects. Includes details on the projects, tender submission process, and contact information.

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**Airtel Payments Bank Net Surges 141% to ₹21.7 cr in FY23**

**Our Bureau**  
Kolkata: Airtel Payments Bank has reported a 141% on-year jump in net profit to ₹21.7 crore for 2022-23 on the back of strong growth in its transacting user base and gross merchandise value (GMV). The company also reported 37% on-year growth in revenue to ₹1,291 crore for the financial year. Revenue growth was strongest in the fourth quarter, up 10% sequentially to ₹179 crore.  
Customer deposits grew 36% on-year to ₹1,863 crore, fuelled by a healthy addition of new users. The payments bank now has 54.7 million monthly transacting users and a GMV of ₹2,92,000 crore. "Our strong performance is a validation of the payments bank model and its role in serving the digital and financial inclusion needs of the country," Anubrahm Biswas, managing director, Airtel Payments Bank, said in the statement. The company has recorded growth across all three core business segments - urban digital consumer, rural under-banked, and industries & businesses.  
It processes more than 1 billion annualised transactions across platforms and commands a retail banking network of 500,000 neighbourhood banking points to extend services across rural India.

**Have Massive Game Plan for Civil Aviation Sector: Scindia**



**Press Trust of India**  
New Delhi: The government has a "massive game plan" and a three-pronged strategy for the country's fast-growing aviation market, Civil Aviation Minister Shri. Anant Singh Scindia said on Thursday. Identifying the aviation market's potential, he said domestic passenger numbers rose to 184 million in 2019 from 90 million in 2014, a CAGR (Compound Annual Growth Rate) of about 14.5%.  
He was speaking at the certain raise event here for the "Wings India 2024" conference to be held next year in Hyderabad.  
According to the minister, under the three-pronged strategy, the focus is to create capacity, ensure there are no bottlenecks for aviation industry players and have simplified processes and procedures.  
The efforts are to increase the number of airports, heliports and waterbomes from 146 currently to more than 200 in the next three to four years, he said.  
Civil Aviation Secretary Ravi Bansal said there is huge potential to increase international air connectivity for India.

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**Enabling Mobility Accelerating Growth**

**EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31<sup>st</sup> MARCH, 2023** (₹ in crore, except EPS)

S. N.	PARTICULARS	STANDALONE				COMBINED			
		QUARTER ENDED	YEAR ENDED	QUARTER ENDED	YEAR ENDED	QUARTER ENDED	YEAR ENDED	QUARTER ENDED	YEAR ENDED
		31.03.2023	31.03.2022	31.03.2023	31.03.2022	31.03.2023	31.03.2022	31.03.2023	31.03.2022
1.	Revenue from Operations	688.59	654.53	248.18	819.82	688.77	677.24	248.02	825.77
2.	Other Income	31.77	25.38	85.53	118.16	35.82	28.84	111.56	101.75
3.	Total Income	720.36	679.91	333.71	937.98	724.59	706.08	359.58	927.52
4.	Net Profit (Loss) Before Tax**	184.89	177.34	183.37	208.54	174.56	181.73	199.39	223.02
5.	Net Profit (Loss) After Tax**	138.27	131.52	138.89	156.84	147.10	138.89	147.10	156.84
6.	Total Comprehensive Income/Expense (after tax and other Comprehensive Income/Expense after tax)	138.81	131.54	131.57	156.83	147.24	138.93	147.24	156.82
7.	Each Share Capital	248.33	248.33	248.33	248.33	248.33	248.33	248.33	248.33
8.	Other Equity (including non-controlling interest)	248.33	248.33	248.33	248.33	248.33	248.33	248.33	248.33
9.	Earnings per share (EPS)**	0.76	0.67	0.69	0.78	0.69	0.69	0.69	0.76
10.	Dividend (₹)	0.76	0.47	0.48	0.48	0.69	0.69	0.69	0.48

\* There were no Exceptional items during the period.  
\*\* EPS is not audited for the quarter ended March 31, 2022, December 31, 2022 and March 31, 2022.

**Notes:**  
1. The above results have been reviewed by Audit Committee and approved by the Board of Directors in its meeting held on 18.05.2023.  
2. The audited financial results are subjected to supplementary audit by Comptroller and Auditor General of India under section 143(8) of the Companies Act, 2013.  
3. The above is an extract of the detailed format of quarterly financial results filed with Stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly financial results are available on the Stock exchange website: www.bseindia.com, www.nseindia.com and on company's website www.irates.com.  
4. The financial results of the company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended.  
5. Ministry of Railway (MoR) vide letter dated 18.10.2021 had decided in principle for closure of Indian Railway Station Development Corporation (IRSDC), in which Company has an investment of ₹48,000 Crores. Closure activities are underway and Board of IRSDC had decided to transfer the assets & liabilities of IRSDC to Rail Land Development Authority (RLDA) for consolidation with Rail Stock value. Financial department of IRSDC has been prepared on liquidation basis. As on 31.03.2023, IRSDC reported a net worth of ₹225 crore, out of which 24% share (i.e. ₹54 crore) belongs to IRITES. Therefore, management does not perceive any impairment in the value of investment in IRSDC.  
6. The Board of Directors have proposed final dividend of ₹9.00 per share (face value of ₹10 per share) for the financial year 2022-23 and Company has paid final interim dividend of ₹4.50 per share (face value of ₹10 per share) for financial year 2022-23.  
7. Figures for the quarter ended 31<sup>st</sup> March 2023 & 31<sup>st</sup> March 2022 are the Gauging figures between audited figures in respect of the full financial year and (previous year) to show figures upto three quarters of the respective financial year.  
8. The figures for the previous period have been regrouped/reclassified, wherever necessary.  
For & on behalf of the Board of Directors  
(Rajul Mishra)  
Chairman & Managing Director and Chief Executive Officer  
CIN: 074693DL

**Phase: Ongoing**  
Date: 18<sup>th</sup> May, 2023

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## Enabling Mobility Accelerating Growth



### EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31<sup>st</sup> MARCH, 2023

(₹ in crores except EPS)

S.N.	PARTICULARS	STANDALONE				CONSOLIDATED					
		QUARTER ENDED		YEAR ENDED		QUARTER ENDED		YEAR ENDED			
		31.03.2023 (Audited)	31.12.2022 (Unaudited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)	31.12.2022 (Unaudited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)	
1.	Revenue from Operations	658.99	650.63	744.16	2519.62	2575.16	686.81	677.34	766.02	2628.27	2661.83
2.	Other Income	31.17	25.36	20.53	119.16	86.00	18.82	26.04	21.50	101.75	83.45
3.	Total Income	690.16	675.99	764.69	2638.78	2661.16	705.63	703.38	787.52	2730.02	2745.28
4.	Net Profit/ (Loss) Before Tax*	184.49	177.54	183.37	708.54	674.56	191.13	199.39	200.67	773.92	735.10
5.	Net Profit/ (Loss) After Tax*	138.37	131.52	129.88	530.54	497.10	138.89	147.18	142.36	570.97	538.58
6.	Total Comprehensive Income [Comprising Profit/ (Loss) (after tax) and Other Comprehensive Income (after tax)]	139.81	131.39	131.57	536.33	497.86	140.24	147.23	144.24	576.62	539.41
7.	Equity Share Capital	240.30	240.30	240.30	240.30	240.30	240.30	240.30	240.30	240.30	240.30
8.	Other Equity (excluding non-controlling interest)				2262.74	2158.96				2363.48	2248.34
9.	Earnings per share (EPS)**										
	Basic (₹)	5.76	5.47	5.40	22.08	20.69	5.49	5.83	5.69	22.56	21.49
	Diluted (₹)	5.76	5.47	5.40	22.08	20.69	5.49	5.83	5.69	22.56	21.49

\* There were no Exceptional items during the period.

\*\* EPS is not annualized for the quarter ended March 31, 2023, December 31, 2022 and March 31, 2022

#### Notes:

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- The audited financial results are subjected to supplementary audit by Comptroller and Auditor General of India under section 143(6) of the Companies Act, 2013.
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- The Financial Results of the company/group have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.
- Ministry of Railway (MoR) vide letter dated 18.10.2021 had decided in principle for closure of Indian Railway Station Development Corporation (IRSDC), in which Company has an investment of ₹48 Crore. Closure activities are underway and Board of IRSDC has decided to transfer the

assets & liabilities of IRSDC to Rail Land Development Authority (RLDA) for consideration not less than book value. Financial statement of IRSDC has been prepared on liquidation basis. As on 31.03.2023, IRSDC reported a net worth of ₹225 crores, out of which 24% share i.e. ₹54 crores belongs to RITES, therefore management does not perceive any impairment in the value of investment in IRSDC.

- The Board of Directors have proposed final dividend of ₹6.00 per share (face value of ₹10 per share) for the financial year 2022-23 and Company has paid three interim dividends of Rs. 14.50 per share (face value of ₹10 per share) for financial year 2022-23.
- Figures for the quarter ended 31<sup>st</sup> March 2023 & 31<sup>st</sup> March 2022 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto third quarter of the respective financial year.
- The figures for the previous period have been regrouped/reclassified, wherever necessary.

For & on behalf of the Board of Directors

Sd/-

(Rahul Mithal)

Chairman & Managing Director and Chief Executive Officer

DIN: 07610499

Place: Gurugram  
Dated: 18<sup>th</sup> May, 2023

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# PWD ap

that Rabha's vehicle was stationary when it was hit by the truck. "The CID team will be in touch with Rabha's family. There's no question of sparing anyone if found guilty," Sarma said in Guwahati.



**पर्याय**  
**MINISTRY**  
**एकिकृत क्षेत्रीय**

F.No. :- 9-HRC020/2023-CHA

सेवा में,  
अतिरिक्त मुख्य सचिव (वन), हरियाणा सरकार, हरियाणा

विषय:- Diversion of 15.0147 ha (14.625 Ha in Meow) from Forest to Non-Forest for Transmission line in Distt. Meowat & Pawal, Haryana, May 2022/B91 on dated 07.02.2023 (ii) MoM of 56<sup>th</sup> REC Meeting

1. कृपया उपरोक्त विषय से सम्बन्धित पत्र का अवलोकन करें।
2. राज्य सरकार के प्रस्ताव का ध्यान पूर्वक अध्ययन करने की।
- (A) वे शर्तें, जिनका राज्य वन विभाग द्वारा वन भूमि सौंप प्रयोजन एजेंसी से CA स्कीम के अनुसार प्रतिगुंति पो प्रयोजन एजेंसी से ACA स्कीम के अनुसार अतिरिक्त WPC(No.202/1995,IA No-566 में माननीय उच्चतम भारत सरकार, नई दिल्ली के निर्देश संख्या 5-3/2011-प्रयोजन एजेंसी समी भुगतान राशि पर्यावरण, वन एवं पूर्ण अन्वयन पोर्टल e-portal (https://parivesh.m प्रयोजन एजेंसी को यह सुनिश्चित करना है कि प्रति बैंक में भुजा किए जाते हैं। अन्य माध्यम से जमा की प्रयोजन एजेंसी यह सुनिश्चित करेगी कि सभाग में है। इस आशय का एक बचन पत्र कि "इस मंडल के की अर्जिन नजुरी के लिए उसका अनुमोदन अनिवार्य।
- viii. FRA 2006 का पूर्ण अनुपालन सम्बन्धित जिला कलेक्टर वन मन्त्र अधिकारी यह लिखित आदेशान (under महोदय के अनुमोदन के स्वेच्छा अनुसार नहीं बदलेगी।
- ix. नोडल अधिकारी (State CAMPAA) यह लिखित बजट वन मंडल अधिकारी को उपलब्ध करावेंगे।
- x. नूढ वन मंडल के लिए (सिमाई विभाग से अनुमति प्र (B) वे शर्तें जिनका राज्य वन विभाग द्वारा प्रयोजन ए अनुमोदन से पहले प्रस्तुत किया जाना है:-
- i. वन भूमि की विधिक परिस्थिति बदली नहीं जाएगी।
- ii. कंट्रेक्ट वाले बाइक बुकी, पीपी को सत्यापित किया राज्य सरकार द्वारा प्रस्तावित सीए योजना के in Telsai-Punhana, District-Nuh-Mewat (सि पर सीए लागूणा और धन उपयोजकता एजेंसी द्वारा निश्रि रूप से सौंपित किये जायेंगे एवं किसी भी राज्य सरकार द्वारा प्रस्तावित एसीए योजना के Telsai-Punhana District-Nuh-Mewat (सिवात् किया जाएगा और धन उपयोजकता एजेंसी द्वारा रूप से सौंपित किये जायेंगे एवं किसी भी प्रजाति वन मंडल अधिकारी यह सुनिश्चित करे कि इ स्वेच्छानुसार नहीं बदलेगी।
- vi. नोडल अधिकारी (State CAMPAA) यह सुनिश्चित को उपलब्ध करावेंगे।
- vii. राज्य सरकार वन भूमि को प्रयोजन एजेंसी को व वन भूमि का प्रयोग प्रस्ताव में दर्शाये गये उद्देश्य।
- viii. मानविय उच्चतम न्यायालय के निर्देशानुसार, जे बदी हुई राशि जमा कराना सुनिश्चित करेंगे।
- ix. एवेन् बुझाओण, सडक के दोनो ओर व मध्य में स्थानान्तरण के लिए प्रस्तावित वन भूमि को कंट्रेक्टिंग सरकार को अनुमति के बिना प्रस्ताव की वन भूमि पर किसी भी प्रकार का कोई भूमिक वि प्रयोजन एजेंसी द्वारा वांछित भूमि सहायण पैमाने प्रस्तावित सकरण लाइन के लिए "रास्ते के अति प्रत्ये कडक्ट के नीचे देशन सटॉपिंग उपकरण कडक्टर तथा पेडी के बीच का फासला कम कर आवश्यक होगा तो पेडी की काट छाट का काम प्रयोजना एजेंसी अपनी लगत पर पक्षियों को नि प्रयोजना एजेंसी राज्य वन विभाग से विचार-न योजना तैयार करेगी तथा उक्त योजना के नि प्रयोजना एजेंसी द्वारा भूमिको तथा कार्यस्थल पर प्रयोजना एजेंसी राज्य के मुख्य बन्ध जीव सारक स्थानान्तरित वन भूमि को सीमायें आगे तथा पीए यदि बाध्यक हो तो प्रयोजना एजेंसी, पर्याय क्यूडा कंटैक्ट निपटान जारी योजना के अनुसार इस प्रस्ताव को 99 वर्षों के लिए अनुमति प्रदा करे पक्ष में दी जाने वाली lease की अवधि या xxvii. अन्य कोई भी शर्तें इस क्षेत्रीय कार्यालय xxviii. यदि कोई अन्य सम्बन्धित अधिनियम/अनुस xxviii. इन्तमेंसे किसी भी शर्त का उल्लंघन वन प्र Act, 980 and Forest Conservation नि उपरोक्त पैरा 2 के अधीन शर्तों की अनुपालना रिया सरकार की भूमि अनुमति दिये जाने तक वन

...ently preparing a bowl of sacred tulsi flavoured water. He shares his homeland Odisha with the world's greatest shrine to Sree Jagannath. Every year, in Odisha's coastal town of Puri, a rath yatra is undertaken, in which the three deities are carried

...the child's father explains. Meanwhile, the Amalhas dust storm might be flutter more rapidly. A dust storm might be approaching.



## Enabling Mobility Accelerating Growth

### EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31<sup>st</sup> MARCH, 2023

S.N.	PARTICULARS	STANDALONE				CONSOLIDATED					
		QUARTER ENDED		YEAR ENDED		QUARTER ENDED		YEAR ENDED			
		31.03.2023	31.12.2022	31.03.2023	31.03.2022	31.03.2023	31.12.2022	31.03.2023	31.03.2022		
1.	Revenue from Operations	658.99	650.63	744.16	2519.62	2575.16	686.81	677.34	756.02	2528.27	2661.83
2.	Other Income	31.17	25.36	20.53	119.16	86.00	18.82	26.04	21.50	101.75	83.45
3.	Total Income	690.16	675.99	764.69	2638.78	2661.16	705.63	703.38	777.52	2730.02	2745.28
4.	Net Profit/ (Loss) Before Tax*	184.49	177.54	183.37	708.54	674.56	191.13	99.39	200.67	773.92	735.10
5.	Net Profit/ (Loss) After Tax**	138.37	131.52	129.88	530.54	497.10	138.89	147.18	142.36	570.97	538.58
6.	Total Comprehensive Income [Comprising Profit/ (Loss) (after tax) and Other Comprehensive Income (after tax)]	138.81	131.39	131.57	536.33	497.86	140.24	147.23	144.24	578.62	539.47
7.	Equity Share Capital	240.30	240.30	240.30	240.30	240.30	240.30	240.30	240.30	240.30	240.30
8.	Other Equity (excluding non-controlling interest)				2262.74	2158.96				2363.48	2248.14
9.	Earnings per share (EPS)**	5.76	5.47	5.40	22.08	20.69	5.49	5.83	5.89	22.56	21.49
	Basic (₹)	5.76	5.47	5.40	22.08	20.69	5.49	5.83	5.89	22.56	21.49
	Diluted (₹)										

\* There were no Exceptional items during the period.  
\*\* EPS is not annualized for the quarter ended 31<sup>st</sup> March, 2023, December 31, 2022 and March 31, 2022

- Notes:**
1. The above results have been reviewed by Audit Committee and approved by the Board of Directors in its meeting held on 18.05.2023
  2. The audited financial results are subjected to supplementary audit by the Comptroller and Auditor General of India under section 143(6) of the Companies Act, 2013.
  3. The above is an extract of the detailed format of quarterly financial results filed with Stock exchanges under Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. The full formats of the Quarterly financial results are available on the Stock exchange websites [www.nseindia.com](http://www.nseindia.com), [www.bseindia.com](http://www.bseindia.com) and on company's website [www.rites.com](http://www.rites.com).
  4. The Financial Results of the company/group have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.
  5. Ministry of Railway (MoR) vide letter dated 18.10.2021 had decided in principle for closure of Indian Railway Station Development Corporation (IRSDC), in which Company has an investment of ₹48 Crore. Closure activities are underway and Board of IRSDC has decided to transfer the assets & liabilities of IRSDC to Rail Land Development Authority (RLDA) for consideration not less than book value. Financial statement of IRSDC had been prepared on liquidation basis. As on 31.03.2023, IRSDC reported a net worth of ₹225 crores, out of which 24% share i.e. ₹54 crores belongs to the RITES, therefore management does not perceive any impairment in the value of investment in IRSDC.
  6. The Board of Directors have proposed final dividend of ₹6.00 per share (face value of ₹10 per share) for the financial year 2022-23 and Company has paid three interim dividends of Rs. 14.50 per share (face value of ₹10 per share) for financial year 2022-23.
  7. Figures for the quarter ended 31<sup>st</sup> March 2023 & 31<sup>st</sup> March 2022 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto third quarter of the respective financial year.
  8. The figures for the previous period have been regrouped/reclassified, wherever necessary.

For & on behalf of the Board of Directors  
Sd/-  
(Rahul Mittal)  
Chairman & Managing Director and Chief Executive Officer  
DIN: 07610499

Place: Gurugram  
Dated: 18<sup>th</sup> May, 2023

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