

To

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

Date: 30-05-2019

Dear Sir/Madam,

- Sub: Submission of financial results and intimation of Outcome of the Board Meeting held on 30th May, 2019 – reg.
- Ref: 1. M/s. Raasi Refractories Limited; Scrip code – 502271.
2. Regulation 33 of SEBI (LODR) Regulations, 2015

In compliance with Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the standalone Audited Financial Results of the Company which have been reviewed by the Audit Committee for the quarter ended 31st March, 2019 have been inter-alia, considered and approved by the Board of Directors at their meeting held on 30th May, 2019. We are enclosing herewith the following as "Annexure".

1. Audited Financial Results of the Company for the quarter and year ended 31st March, 2019.


Further, we are to inform that the meeting of the Board of Directors of the Company commenced at 5:00 p.m. and concluded at 10:00 p.m.

You are requested to take the above information on records.

Thanking you,

Yours faithfully,

For Raasi Refractories Limited


S Suresh
Director
DIN 07957186



Encl: as above

Registered & Corporate Office :

H.No. 15-145/9, Kodandaramnagar, Near Sharada Talkies, Saroomnagar,
Hyderabad - 500060, Telangana State, India

Tel: 040 - 2405 4462, E-mail : mktg@raasi.in, CIN : L26920TG1981PLC003339

Works : Lakshmpuram, P.O. Narketpally, Dist. Naigonda - 508 254, Tel : 08682 - 272455 / 272444.
E-mail : works@raasi.in

RAASI REFRACTORIES LIMITED
Audited Financial Result for the quarter and Year ended 31st March 2019

Particulars	Standalone Quarter ended		Rs. in Lakhs
	31-03-2019 audited	31-03-2018 audited	
1 Revenue from Operations			
(a) Net sales/income from Operation (Net of excise duty)	1099.38		
(b) Other Operating income	244.07	52.82	2175.4
Total income from operation (net)	1343.5	53.01	2178.9
2 Expenses			
Cost of materials consumed	237.61	45.62	1600.83
Purchase of stock in trade			
Changes in inventories of finished goods, work in progress and stock in trade			
Employee benefit expenses	437.54	-63.46	-633.56
Depreciation and amortization expenses	7.58	1.62	48.11
Other expenses	-62.2	3.17	121.27
Total Expenses	878.25	11.30	604.62
Profit/(loss) before other income, finance cost & Exceptional Items (1-2)	465.20	41.71	437.62
4 Other income			
5 Profit/(loss) from ordinary activities before finance costs and exceptional items(3+4)	465.2	41.71	437.62
6 Finance cost/interest	307.6	4.35	373.92
7 Profit/(loss) from ordinary activities after finance cost but before exceptional item (5-6)	157.60	37.36	63.7
8 Exceptional items			
9 Profit/(loss) from ordinary activities before tax(7+8)	157.60	37.36	63.7
10 Tax expenses			
Net profit/(loss) from ordinary activities after tax(9+/-)	-165.32	37.36	63.7
11 10			
12 Extraordinary items (Net of tax expenses)			
13 Net profit/(loss) for the period(11+12)	-165.32	37.36	63.7
14 Share of Profit/(loss) of associates			
15 Minority interest			
Net profit/(loss) after taxes, minority interest and			
16 Share of Profit/(loss) of associates(13+14+15)	-165.32	37.36	63.7
Paid up equity share capital(Face value of the share			
17 shall be indicated)	471.31	471.31	471.31

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Raasi Refractories Limited

	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year Earning per share								
18	(Before extraordinary items)								
19(i)	(of Rs.10/- each) Not annualised								
	(a) Basic and diluted EPS before extraordinary items	-3.51	0.07	0.79	8.47	1.35			
	(b) Basic and diluted EPS after extraordinary items	-3.51	0.07	0.79	8.47	1.35			
	Earning per share (After extraordinary items)								
19(ii)	(of Rs.10/-each) not annualised								
	(a) Basic and diluted EPS before extraordinary items	-3.51	0.07	0.79	8.47	1.35			
	(b) Basic and diluted EPS after extraordinary items	-3.51	0.07	0.79	8.47	1.35			
A PARTICULARS OF SHARE HOLDING									
1 Public shareholding									
	Number of shares	2321566	2321566	2321566	2321566	2321566	2321566	2321566	2321566
	% of shares holding	49.26%	49.26%	49.26%	49.26%	49.26%	49.26%	49.26%	49.26%
2 Promoters and promoter Group shareholding:									
(a) Pledged /Encumbered									
	(i) -Number of shares	2387220	2387220	2387220	2387220	2387220	2387220	2387220	2387220
	(ii) -Percentage of shares (as in % of the total shareholding of promoter and promoter group)	99.82%	99.82%	99.82%	99.82%	99.82%	99.82%	99.82%	99.82%
	iii) Percentage of shares (as a % of the total share capital of the company)	50.65%	50.65%	50.65%	50.65%	50.65%	50.65%	50.65%	50.65%
(b) Non encumbered									
	(i) -Number of shares	4350	4350	4350	4350	4350	4350	4350	4350
	(ii) -Percentage of shares (as in % of the total shareholding of promoter and promoter group)	0.18%	0.18%	0.18%	0.18%	0.18%	0.18%	0.18%	0.18%
	iii) Percentage of shares (as a % of the total share capital of the company)	0.09%	0.09%	0.09%	0.09%	0.09%	0.09%	0.09%	0.09%

- The Company adopted Indian Accounting Standards ("Ind AS") from 1 April 2017 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India. Financial results for all the periods
- The above audited results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May, 2019 and have been audited by the Statutory Auditors.
- As per Regulation 33 of SEBI (listing obligations and Disclosure Requirements) Regulations, 2015 the Company has opted to publish quarterly unaudited standalone results
- The Company operates with Single segment hence Segment information not furnished as per the Ind AS 108 'Operating Segments' notified under the Companies (Indian Accounting Standards) Rules, 2015 read with Accounting Standard (AS) 17 "Segment Reporting" notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014

S. Suresh



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5. The Government of India introduced the Goods and Services tax (GST) with effect from 1st July, 2017. GST is collected on behalf of the Government and no economic benefit flows to the entity and does not result in an increase in equity, consequently revenue for the quarter ended 31st March, 2018 is presented net of GST. Sales of earlier periods are excluding excise duty which now is subsumed in GST. The year ended 31st March, 2018, includes excise duty up to 30th June, 2017.
6. There were no investors complaints pending as at the commencement of the quarter. And no complaints were received during the quarter.
7. Previous period figures have been regrouped/ recasted wherever necessary, to confirm to current period's classification.

Place :HYDERABAD

Date :30-05-2019

By order of the Board of Directors
For RAASI REFRACTORIES LIMITED

S. Suresh

SURESH

DIRECTOR

DIN:07957786



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Raasi Refractories Limited
Audited statement of Assets and Liabilities as at 31st March 2019

Particulars	Rs. In Lakhs	
	As at 31 March 2019	As at 31 March 2018
Assets		
Non Current Assets		
Property plant and equipment	887.36	913.44
Capital Work in Progress		
Intangible assets		
Financial Asstes		
Investments		
Other financial assets		
Deffered tax asset (net)		
Other Non-current assets		
Total non-current assets	887.36	913.44
Current assets		
Inventories	585.02	1,473.28
Financial assets		
Trade Receivables	3,332.24	1,936.42
Cash and cash equivalents	89.05	101.82
Other bank balances		
Other Financial assets		
Other current assets	2,715.53	3,230.47
Total current assets	6,721.84	6,741.99
TOTAL ASSETS	7,609.20	7,655.43
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	471.31	471.31
Other equity	184.30	184.30
Total Equity	655.62	655.62
Liabilities		
Non-current liabilities		
Financial Liabilities		
Borrowings	2,658.41	2,685.64
Provisions		
Deffered tax liabilities	104.55	104.55
Other non current liabilities	377.00	497.20
Total Non Current liabilities	3,139.96	3,287.39
Current Liabilities		
Financial Liabilities		
Borrowings	1,553.24	1,557.32
Trade Payables	574.46	673.52
Other financial Liabilities		
Other Current Liabilities	1,685.92	1,481.58
Provisions		
Total Current Liabilities	3,813.63	3,712.43
TOTAL EQUITY AND LIABILITIES	7,609.20	7,655.43



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