



## IOL CHEMICALS AND PHARMACEUTICALS LIMITED

IOLCP/CGC/2020

28<sup>th</sup> September 2020

The General Manager  
National Stock Exchange of India Ltd.  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E)  
Mumbai  
Security Symbol: IOLCP

The General Manager  
BSE Limited.  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai  
Security Code: 524164

**Subject: Intimation under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015). Voting results of the 33<sup>rd</sup> Annual General Meeting and Consolidated Scrutinizer's Report**

Dear Sirs,

The 33<sup>rd</sup> Annual General Meeting ('AGM') of IOL Chemicals and Pharmaceuticals Limited ('the Company') has been held today i.e. Saturday, 26<sup>th</sup> September 2020 at 11.00 a.m. through Video Conferencing/ Other Audio Visual Means. Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'SEBI Listing Regulations') we submit the following:

1. Voting results of the 33<sup>rd</sup> Annual General Meeting.
2. Consolidated Scrutinizer's Report pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014

This is for your information and record please.

Thanking You,

Yours faithfully,  
for IOL Chemicals and Pharmaceuticals Limited

  
Abhay Raj Singh

AVP and Company Secretary





## IOL CHEMICALS AND PHARMACEUTICALS LIMITED

### Details of Voting Results as per Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Date of the Annual General Meeting	26 <sup>th</sup> September 2020
Total number of shareholders on Cut-off date for e-voting i.e 19 <sup>th</sup> September 2020	77052
No. of shareholders present in the meeting either in person or through proxy Promoters and Promoter Group: Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing: Promoters and Promoter Group: Public:	8 116

**Resolution No. 1:** To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March 2020 and the reports of the Board of Directors and Auditors thereon.

Resolution required: (Ordinary/ Special)			Ordinary					
Whether promoter/ promoter group are interested in the agenda /resolution?			No					
Category	Mode of voting	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes — in favour (4)	No. of votes — against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	25648998	25648998	100.00	25648998	0	100.00	0.00
Public-Institutions	E-Voting	3740206	2230113	59.63	2230113	0	100.00	0.00
Public-Non-Institutions	E-Voting	29316298	11036277	37.65	11036103	174	100.00	0.00
<b>Total</b>		<b>58705502</b>	<b>38915388</b>	<b>66.29</b>	<b>38915214</b>	<b>174</b>	<b>100.00</b>	<b>0.00</b>



Head Office : 85, Industrial Area 'A', Ludhiana. 141 003 (Pb.) India CIN - L24116PB1986PLC007030  
 Ph. : +91-161-2225531-35 Fax : +91-161-2226929, 2608784 email : contact@iolcp.com Website : iolcp.com  
 Regd. Office : Trident Complex, Raikot Road, Barnala - 148 101 (Pb.) India  
 Works : Village Fatehgarh Channa, Mansa Road (Trident Complex) District - Barnala, 148101 State - Punjab, INDIA.  
 Ph. : +91-1679 -285285-86, Fax : +91-1679-285292

**Resolution No. 2: To appoint a Director in place of Mr Vijay Garg, who retires by rotation and being eligible, offers himself for re-appointment.**

Resolution required: (Ordinary/ Special)			Ordinary					
Whether promoter/ promoter group are interested in the agenda /resolution?			No					
Category	Mode of voting	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes — in favour (4)	No. of votes — against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	25648998	25648998	100.00	25648998	0	100.00	0.00
Public-Institutions	E-Voting	3740206	2264486	60.54	0	2264486	0.00	100.00
Public-Non-Institutions	E-Voting	29316298	11036277	37.65	11034623	1654	99.99	0.01
<b>Total</b>		<b>58705502</b>	<b>38949761</b>	<b>66.35</b>	<b>36683621</b>	<b>2266140</b>	<b>94.18</b>	<b>5.82</b>

**Resolution No. 3: To re-appoint Mr Vikas Gupta as Executive Director of the Company for a period of 5 years with effect from 29th May 2020.**

Resolution required: (Ordinary/ Special)			Special					
Whether promoter/ promoter group are interested in the agenda /resolution?			Yes					
Category	Mode of voting	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes — in favour (4)	No. of votes — against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	25648998	25648998	100.00	25648998	0	100.00	0.00
Public-Institutions	E-Voting	3740206	2264486	60.54	291743	1972743	12.88	87.12
Public-Non-Institutions	E-Voting	29316298	11035827	37.64	11027055	8772	99.92	0.08
<b>Total</b>		<b>58705502</b>	<b>38949311</b>	<b>66.35</b>	<b>36967796</b>	<b>1981515</b>	<b>94.91</b>	<b>5.09</b>





**Resolution No. 4:** To approve revision of the remuneration of Mr Abhiraj Gupta, holding the office or place of profit in the Company.

Resolution required: (Ordinary/ Special)			Ordinary					
Whether promoter/ promoter group are interested in the agenda /resolution?			Yes					
Category	Mode of voting	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes — in favour (4)	No. of votes — against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	25648998	0	0.00	0	0	0.00	0.00
Public-Institutions	E-Voting	3740206	2264486	60.54	2264486	0	100.00	0.00
Public-Non-Institutions	E-Voting	29316298	12230742	41.72	12220799	9943	99.92	0.08
<b>Total</b>		<b>58705502</b>	<b>14495228</b>	<b>24.69</b>	<b>14485285</b>	<b>9943</b>	<b>99.93</b>	<b>0.07</b>

**Resolution No. 5:** To approve revision of the remuneration of Mrs. Dimple Gupta, holding the office or place of profit in the Company.

Resolution required: (Ordinary/ Special)			Ordinary					
Whether promoter/ promoter group are interested in the agenda /resolution?			Yes					
Category	Mode of voting	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes — in favour (4)	No. of votes — against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	25648998	0	0.00	0	0	0.00	0.00
Public-Institutions	E-Voting	3740206	2264486	60.54	2264486	0	100.00	0.00
Public-Non-Institutions	E-Voting	29316298	12230742	41.72	12223483	7259	99.94	0.06
<b>Total</b>		<b>58705502</b>	<b>14495228</b>	<b>24.69</b>	<b>14487969</b>	<b>7259</b>	<b>99.95</b>	<b>0.05</b>



**Resolution No. 6: To ratify the remuneration of the Cost Auditor for the financial year ending 31st March 2021**

Resolution required: (Ordinary/ Special)			Ordinary					
Whether promoter/ promoter group are interested in the agenda /resolution?			No					
Category	Mode of voting	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes — in favour (4)	No. of votes — against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	25648998	25648998	100.00	25648998	0	100.00	0.00
Public-Institutions	E-Voting	3740206	2264486	60.54	2264486	0	100.00	0.00
Public-Non-Institutions	E-Voting	29316298	11036277	37.65	11033483	2794	99.97	0.03
<b>Total</b>		<b>58705502</b>	<b>38949761</b>	<b>66.35</b>	<b>38946967</b>	<b>2794</b>	<b>99.99</b>	<b>0.01</b>

**Resolution No. 7: To approve the related party transactions with Vivachem Intermediates Private Limited for the financial year 2020-21.**

Resolution required: (Ordinary/ Special)			Ordinary					
Whether promoter/ promoter group are interested in the agenda /resolution?			No					
Category	Mode of voting	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes — in favour (4)	No. of votes — against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	25648998	0	0.00	0	0	0.00	0.00
Public-Institutions	E-Voting	3740206	2264486	60.54	2264486	0	100.00	0.00
Public-Non-Institutions	E-Voting	29316298	12230742	41.72	12209893	20849	99.83	0.17
<b>Total</b>		<b>58705502</b>	<b>14495228</b>	<b>24.69</b>	<b>14474379</b>	<b>20849</b>	<b>99.86</b>	<b>0.14</b>





**Resolution No. 8: To approve shifting of the Register Office of the Company outside the local limits**

Resolution required: (Ordinary/ Special)			Special					
Whether promoter/ promoter group are interested in the agenda /resolution?			No					
Category	Mode of voting	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes — in favour (4)	No. of votes — against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	25648998	25648998	100.00	25648998	0	100.00	0.00
Public-Institutions	E-Voting	3740206	2264486	60.54	2264486	0	100.00	0.00
Public-Non-Institutions	E-Voting	29316298	11036277	37.65	11024023	12254	99.89	0.11
<b>Total</b>		<b>58705502</b>	<b>38949761</b>	<b>66.35</b>	<b>38937507</b>	<b>12254</b>	<b>99.97</b>	<b>0.03</b>

for IOL Chemicals and Pharmaceuticals Limited



Abhay Raj Singh  
AVP & Company Secretary





**K. K. KAPOOR & ASSOCIATES**  
**Chartered Accountants**

20-E, Sarabha Nagar, Ludhiana – 141002  
Phone – 0161-4602036 Mobile – 09876902220,  
Email: kohlivinay1970@gmail.com, Email: cavinod@yahoo.com



**CONSOLIDATED SCRUTINIZERS REPORT**

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 read with General Circular Nos. 14/2020, 17/2020, 20/2020 issued by the Ministry of Corporate Affairs on April 08, 2020, April 13, 2020 and May 05, 2020 respectively & SEBI Circular dated May 12, 2020]

To,  
The Chairman  
IOL Chemicals and Pharmaceuticals Limited  
85, Industrial Area 'A'  
Ludhiana (Punjab)

Dear Sir

I, Vinay Kohli, Chartered Accountant, Partner of M/s K. K. Kapoor & Associates having Membership No. 094249 was appointed as the Scrutinizer by the Board of Directors of IOL Chemicals and Pharmaceuticals Limited ("the Company") for the purpose of

- (a) Scrutinizing the remote e-voting process under the provisions of Section 108 of the Companies Act, 2013 ("the 2013 Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 ("the Rules"); and
- (b) Scrutinizing the e-voting process provided during the AGM of all the resolutions contained in the Notice of the 33<sup>rd</sup> Annual General Meeting

As required, I herewith submit my Combined Report on the results of Remote e-Voting together and e-Voting during the 33rd AGM of the Company held on 26th September 2020 at 11:00 AM through Video Conferencing (VC) / Other Audio-Visual means (OAVM).







# K. K. KAPOOR & ASSOCIATES Chartered Accountants

20-E, Sarabha Nagar, Ludhiana - 141002  
Phone - 0161-4602036 Mobile - 09876902220,  
Email: kohlivinay1970@gmail.com, Email: cavinod@yahoo.com



THE CONSOLIDATED SUMMARY OF RESULTS OF E- VOTING AT AGM AND REMOTE E-VOTING ARE AS UNDER:

ITEM NO.1 (ORDINARY RESOLUTION) - To receive, considers and adopts the Audited Financial Statements of the Company for the financial year ended 31st March 2020 and the reports of the Board of Directors and Auditors thereon.

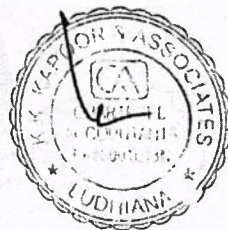
### Details of Votes Casted

Voted in favour of the resolution			Voted against the resolution			Invalid votes	
Number of Members present and voting (in person or by proxy)	Number of Votes Cast by them	% of total number of valid votes	Number of Members present and voting (in person or by proxy)	Number of Votes Cast by them	% of total number of valid votes	Total number of members (in person or by proxy)	Total number of votes cast by them
212	38915214	100	3	174	0	0	0

ITEM NO.2 (ORDINARY RESOLUTION) - To appoint a Director in place of Mr Vijay Garg, who retires by rotation and being eligible, offers himself for re-appointment

### Details of Votes Cast

Voted in favour of the resolution			Voted against the resolution			Invalid votes	
Number of Members present and voting (in person or by proxy)	Number of Votes Cast by them	% of total number of valid votes	Number of Members present and voting (in person or by proxy)	Number of Votes Cast by them	% of total number of valid votes	Total number of members (in person or by proxy)	Total number of votes cast by them
182	36683621	94.18	34	2266140	5.82	0	0







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Phone - 0161-4602036 Mobile - 09876902220,  
Email: kohlivinay1970@gmail.com, Email: cavinod@yahoo.com



**ITEM NO.3 (SPECIAL RESOLUTION)** To re-appoint Mr Vikas Gupta as Executive Director of the Company for a period of 5 years with effect from 29th May 2020

### Details of Votes Cast

Voted in favour of the resolution			Voted against the resolution			Invalid votes	
Number of Members present and voting (in person or by proxy)	Number of Votes Cast by them	% of total number of valid votes	Number of Members present and voting (in person or by proxy)	Number of Votes Cast by them	% of total number of valid votes	Total number of members (in person or by proxy)	Total number of votes cast by them
189	36967796	94.91	27	1981515	5.09	0	0

**ITEM NO. 4 (ORDINARY RESOLUTION)** To approve revision of the remuneration of Mr Abhiraj Gupta, holding the office or place of profit in the Company

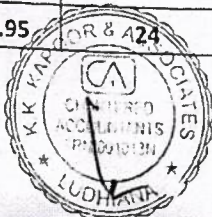
### Details of Votes Cast

Voted in favour of the resolution			Voted against the resolution			Invalid votes	
Number of Members present and voting (in person or by proxy)	Number of Votes Cast by them	% of total number of valid votes	Number of Members present and voting (in person or by proxy)	Number of Votes Cast by them	% of total number of valid votes	Total number of members (in person or by proxy)	Total number of votes cast by them
187	14485285	99.93%	22	9943	0.07	0	0

**ITEM NO. 5 (ORDINARY RESOLUTION)** - To approve revision of the remuneration of Mrs. Dimple Gupta, holding the office or place of profit in the Company

### Details of Votes Cast

Voted in favour of the resolution			Voted against the resolution			Invalid votes	
Number of Members present and voting (in person or by proxy)	Number of Votes Cast by them	% of total number of valid votes	Number of Members present and voting (in person or by proxy)	Number of Votes Cast by them	% of total number of valid votes	Total number of members (in person or by proxy)	Total number of votes cast by them
185	14487969	99.95	22	7259	0.05	0	0







# K. K. KAPOOR & ASSOCIATES

## Chartered Accountants

20-E, Sarabha Nagar, Ludhiana - 141002  
 Phone - 0161-4602036 Mobile - 09876902220,  
 Email: kohlivinay1970@gmail.com, Email: cavinod@yahoo.com



**ITEM NO.6 (ORDINARY RESOLUTION) - To ratify the remuneration of the Cost Auditor for the financial year ending 31st March 2021**

**Details of Votes Cast**

Voted in favour of the resolution			Voted against the resolution			Invalid votes	
Number of Members present and voting (in person or by proxy)	Number of Votes Cast by them	% of total number of valid votes	Number of Members present and voting (in person or by proxy)	Number of Votes Cast by them	% of total number of valid votes	Total number of members (in person or by proxy)	Total number of votes cast by them
208	38946967	99.99	8	2794	0.01	0	0

**ITEM NO.7 (ORDINARY RESOLUTION) - To approve the related party transactions with Vivachem Intermediates Private Limited for the financial year 2020-21**

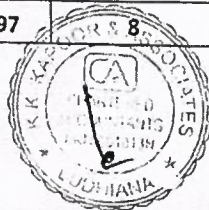
**Details of Votes Cast**

Voted in favour of the resolution			Voted against the resolution			Invalid votes	
Number of Members present and voting (in person or by proxy)	Number of Votes Cast by them	% of total number of valid votes	Number of Members present and voting (in person or by proxy)	Number of Votes Cast by them	% of total number of valid votes	Total number of members (in person or by proxy)	Total number of votes cast by them
192	14474379	99.86	17	20849	0.14	0	0

**ITEM NO. 8 (SPECIAL RESOLUTION) - To approve shifting of the Register Office of the Company outside the local limits**

**Details of Votes Cast**

Voted in favour of the resolution			Voted against the resolution			Invalid votes	
Number of Members present and voting (in person or by proxy)	Number of Votes Cast by them	% of total number of valid votes	Number of Members present and voting (in person or by proxy)	Number of Votes Cast by them	% of total number of valid votes	Total number of members (in person or by proxy)	Total number of votes cast by them
208	38937507	99.97		12254	0.03	0	0







**K. K. KAPOOR & ASSOCIATES**  
**Chartered Accountants**

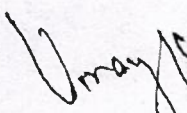

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Email: kohlivinay1970@gmail.com, Email: cavinod@yahoo.com



All Ordinary and Special resolutions having secured requisite majority of votes, considered passed as Ordinary and Special resolutions respectively.

3. All relevant records relating to electronic voting shall remain in our custody until the Chairman considers, approves and signs the minutes of aforesaid Annual General Meeting and after that the same be handed over to the Chairman/ Company Secretary for safe custody.

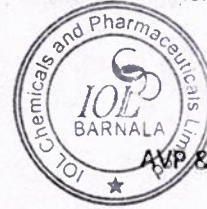
Thanking you

CA VINAY KOHLI  
Membership no .094249  
Partner K. K. Kapoor & Associates  
Chartered Accountants  
20-E, Sarabha Nagar  
Ludhiana  
UDIN: 20094249AAAAGX9150

Place: Ludhiana  
Date: 26 September, 2020

Countersign by Company  
for IOL Chemicals and Pharmaceuticals Limited



  
Abhay Raj Singh  
AVP & Company Secretary

26/09/2020