

Date: 13.11.2024

The Listing Department,
BSE Ltd. (Designated Stock Exchange)
PJ Towers, Dalal Street,
Mumbai- 400 001
Stock Code: 532925

The Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051
Stock Code: KAUSHALYA

Dear Sir,

Subject: Submission of Revised Cash Flow Statement for Standalone Financial Results

We would like to inform you that in continuation of our submission regarding the outcome of the Board Meeting dated 13-11-2024, containing the unaudited standalone and consolidated financial results for the quarter and half year ended on 30th September, 2024, a typographical error was identified in the Standalone Cash Flow Statement.

Accordingly, we are submitting herewith with the Un-audited Standalone and Consolidated financial results incorporating the revised Cash Flow Statement.

Please take the revised file on record.

This is for your information and records.

Thanking you,
Yours faithfully,

For Kaushalya Infrastructure Dev. Corp. Ltd


Sanjay Lal Gupta
Whole-time Director &
Company Secretary
DIN: 08850306



Encl: as above

Annexure- I

Independent Auditor's Review Report on Standalone Unaudited Quarterly and Year to Date Financial Results ended 30th September, 2024 of Kaushalya Infrastructure Development Corporation Limited ("the Company) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Kaushalya Infrastructure Development Corporation Limited

We have reviewed the year to date as well as quarterly financial results of Kaushalya Infrastructure Development Corporation Limited (the "Company") for the quarter ended 30th September, 2024 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our review of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in accounting standard for Interim Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our review in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us obtain assurance that we should become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS 34) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For KASG & Co.
Chartered Accountants
FRN: 002228C



Roshan Kumar Bajaj
(Partner)

Membership No. 068523
UDIN- 24068523BKFDXT7801

Place: Kolkata

Date: 13th November, 2024

Limited Review Report on Standalone Unaudited Quarterly and Year to date Financial Results ended 30th September, 2024 of Kaushalya Infrastructure Development Corporation Limited ("the Company) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review report to the Members of Kaushalya Infrastructure Development Corporation Limited

We have reviewed the accompanying statement of Standalone Unaudited Financial Results ("the Statement") of Kaushalya Infrastructure Development Corporation Limited ("the Company") for the half year ended 30th September'24. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KASG & Co.

Chartered Accountants

FRN: 002228C




Roshan Kumar Bajaj

(Partner)

Membership No. 068523

UDIN- 24068523BKFDXT7801

Place: Kolkata

Date: 13th November, 2024

KAUSHALYA INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED

Regd. Office: HB - 170, Sector-III, Salt Lake, Kolkata - 700 106

CIN-L51216WB1992PLC055629

Unaudited Standalone Statement of Assets and Liabilities

Particulars	Notes	As at 30.09.2024	As at 31.03.2024
		(Unaudited)	(Audited)
		Rs in lakhs	Rs in lakhs
(I) ASSETS			
(1) Non-current assets			
(a) Property, plant and equipment	4	75.41	79.10
(b) Investment property	5	266.07	266.07
		341.48	345.17
(c) Financial assets	6	4,599.88	4,599.88
(i) Investments	7	5.34	6.00
(ii) Loans	8	145.97	164.79
(d) Deferred tax asset (net)	9	374.19	373.28
(e) Income tax assets (net)	10	620.22	619.49
(f) Other non-current assets		6,087.08	6,108.61
(2) Current Assets	11	0.00	0.00
(a) Inventories		-	-
(b) Financial assets	12	254.07	254.07
(i) Trade receivables	13	10.32	13.55
(ii) Cash and cash equivalents	13	45.16	38.54
(iii) Other balances with Bank	14	0.49	-
(iv) Loans and advances	15	38.90	41.63
(v) Other financial assets	16	0.12	0.10
(c) Other current assets		349.05	347.89
		6,436.14	6,456.50
TOTAL ASSETS			
(II) EQUITY AND LIABILITIES			
(1) Equity			
(a) Equity share capital	17	3,463.06	3,463.06
(b) Other equity	18	1,593.55	1,686.82
		5,056.61	5,149.88
(2) Non-current liabilities	19	8.83	8.98
(a) Provisions		8.83	8.98
(3) Current liabilities			
(a) Financial liabilities	20	1,283.67	1,252.32
(i) Borrowings	21		
(ii) Trade payables			
- Total outstanding dues to micro, small and medium enterprise		-	-
- Total outstanding dues to creditors other than micro, small and medium enterprise		71.84	38.29
(b) Other current liabilities	22	15.19	7.02
		1,370.70	1,297.63
TOTAL EQUITY AND LIABILITIES		6,436.14	6,456.50



FOR KAUSHALYA INFRASTRUCTURE
DEVELOPMENT CORPORATION LTD.

Mangal K...

WHOLE TIME DIRECTOR

KAUSHALYA INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED

Regd. Office: HB - 170, Sector-III, Salt Lake, Kolkata - 700 106

CIN-L51216WB1992PLC055629

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER, 2024

Particulars	QUARTER ENDED			6 MONTHS ENDED (YTD)		YEAR ENDED
	30 Sep'24	30 June'24	30 Sep'23	30 Sep'24	30 Sep'23	31 Mar'24
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(1) Revenue from operations	3.63	2.20	2.65	5.83	5.11	14.43
(2) Other income	0.82	16.01	0.34	16.83	1.38	1,649.94
(3) Total Revenue	4.46	18.21	2.99	22.66	6.49	1,664.37
(4) EXPENSES						
(a) Cost of materials consumed	0.70	0.44	0.68	1.13	1.15	2.95
(b) Employee benefits expense	8.11	8.00	8.11	16.11	15.86	31.69
(c) Finance costs	17.61	17.52	15.51	35.13	30.83	61.53
(d) Depreciation expense	1.84	1.85	1.85	3.69	4.62	8.32
(e) Other expenses	13.44	27.61	97.89	41.05	166.83	212.48
	41.70	55.42	124.05	97.11	219.29	316.98
	(37.24)	(37.21)	(121.06)	(74.45)	(212.79)	1,347.40
(5) Profit/(Loss) before tax (2) - (3)						
(6) Tax Expense						
(a) Current tax	-	-	-	-	-	-
(i) Current tax for current period						
(ii) Current tax for earlier Periods	10.61	8.21	(113.99)	18.82	(103.77)	264.54
(b) Deferred tax	10.61	8.21	(113.99)	18.82	(103.77)	264.54
Total tax expense (5)						
	(47.85)	(45.42)	(7.07)	(93.27)	(109.03)	1,082.86
(7) Profit/(Loss) for the period (4) - (5)						
(8) Other comprehensive income						
(a) Items that will be reclassified to statement of profit and loss	-	-	-	-	-	-
(b) Items that will be reclassified to statement of profit and loss	-	-	-	-	-	-
Total other comprehensive income (7)						
	(47.85)	(45.42)	(7.07)	(93.27)	(109.03)	1,082.86
(9) Total Comprehensive Income (6) + (7)						
Earnings per equity share(in rupees): (Face value of share of Rs 10 each)						
(a) Basic	(13.81)	(13.12)	(0.02)	(26.93)	(0.31)	312.69
(b) Diluted	(13.81)	(13.12)	(0.02)	(26.93)	(0.31)	312.69



FOR KAUSHALYA INFRASTRUCTURE
DEVELOPMENT CORPORATION LTD.

Manish Meena

WHOLE TIME DIRECTOR

KAUSHALYA INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED

Regd. Office: HB - 170, Sector-III, Salt Lake, Kolkata - 700 106

CIN-L51216WB1992PLC055629

UNAUDITED STANDALONE CASH FLOWS FOR THE PERIOD ENDED 30 SEPTEMBER, 2024

	For the period ended 30.09.2024	For the period ended 30.09.2023
A. Cash Flow from Operating activities:		
Profit/ (loss) before tax	(74.45)	(212.79)
<i>Adjustments for:</i>		
Depreciation expense	3.69	4.62
Loss on sale of shares	-	99.94
Finance cost	35.13	30.83
Interest income	(1.23)	(1.38)
Liabilities/provision no longer required written back	(0.08)	-
Operating profit before working capital changes	(36.94)	(78.79)
<i>Adjustments for changes in operating assets/ liabilities</i>		
Inventories	-	-
Trade receivables	-	(20.00)
Loans and advances	0.16	1.59
Other non-current assets	(0.72)	-
Other current assets	(0.02)	(7.43)
Other financial assets	2.73	(0.09)
Trade Payables	33.48	89.86
Other current liabilities	8.17	1.03
Cash generated from operations	6.86	(13.83)
Direct taxes refunded/ (paid)	(0.91)	(0.03)
Net cash generated from/ (used in) operating activities	5.94	(13.85)
B. Cash Flow from Investing activities:		
Proceeds/ (Repayment) in fixed deposit held as margin	(6.62)	(0.58)
Proceeds from sale of Investments in equity instruments	-	166.56
Interest received	1.23	1.38
Net cash generated from/ (used in) investing activities	-5.39	167.37
C. Cash Flow from Financing activities:		
Proceeds/ (Repayments) of current borrowings		
- From banks	-	(150.00)
- From group companies	31.35	27.71
Interest paid	(35.13)	(30.83)
Net cash generated from/ (used in) financing activities	(3.78)	(153.12)
Net increase/(decrease) in cash and cash equivalents	(3.22)	0.40
Cash and cash equivalents as at 1 April, 2024	13.55	8.38
Cash and cash equivalents as at 30 September, 2024	10.32	8.78



FOR KAUSHALYA INFRASTRUCTURE
DEVELOPMENT CORPORATION LTD.

Mandira Hanna

WHOLE TIME DIRECTOR

KAUSHALYA INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED

Regd. Office: HB - 170, Sector-III, Salt Lake, Kolkata - 700 106

CIN-L51216WB1992PLC055629

1	The above results for the Quarter ended September 30, 2024 have been reviewed by the Audit Committee at their meeting held on November 13, 2024 and thereafter approved by the Board of Directors at its meeting held as of the said date.
2	The above results have been reviewed by the statutory auditors of the Company.
3	In terms of Ind AS 108- Operating segment, the Chief Operating Decision Maker has identified Hotel and Construction as reportable operating segment.
4	The previous period's/ year's figures have been regrouped and rearranged wherever necessary to make them comparable with those of the current period's figures.
5	During the financial year 2023-24, the company had reached a settlement with Alchemist Asset Reconstruction Company Ltd. in respect of loan taken over by them from Indian Overseas Bank. Subsequently after full and final payment of the settled amount of Rs 600 Lakhs in this respect, the company has received a "No Dues" from them as it relates to the amount of debt of Rs. 2,220.06 Lakhs. Subsequently, the company has written back the amount to the tune of Rs. 1,620.6 Lakhs.
6	During the financial year ended 31st March 2024, the company has consolidated its equity shares of face value of Rs. 10 per share into face value of Rs. 1000 each fully paid up. The consolidation ratio was 1:100 and the record date for the consolidation was 13th January 2024. During this quarter the EPS has being calculated based on Face Value of Rs.1,000 Per Share.
7	The Board has reassesses provisions required for doubtful debts on an yearly basis.
8	The results for the quarter ended September 30, 2024 is balancing figure between the unaudited figures in respect of the quarter ended June 30, 2024 and the financial results of the half yearly ended September 30, 2024 .
9	The Group has not received any declaration/notice/letters from its creditors certifying or indicating them as Micro Enterprises and Small Enterprises.
10	Considering the accumulated losses and unabsorbed depreciation (both as per Income Tax and the Books) are in excess of the taxable income as per the normal provisions of the Income Tax Act, 1961, no provisions are required for current taxes for the quarter ended 30th September, 2024 as well as quarter and year ended March 31, 2024.

Date: 13th November, 2024
Place: Kolkata

For and on Behalf of the Board of Directors
FOR KAUSHALYA INFRASTRUCTURE
DEVELOPMENT CORPORATION LTD
Mahesh Mehra
Mahesh Mehra
Whole Time Director



Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to Date Financial Results ended 30th September, 2024 of Kaushalya Infrastructure Development Corporation Limited ("the Company) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Kaushalya Infrastructure Development Corporation Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Kaushalya Infrastructure Development Corporation Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint ventures for the quarter ended September 30th, 2024 and for the period from April 01, 2024 to September 30, 2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities mentioned in **Annexure-1**.



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Our conclusion is not modified in respect of this matter.

For KASG & Co.
Chartered Accountants
FRN: 002228C



Roshan Kumar Bajaj
(Partner)
Membership No. 068523
UDIN- 24068523BKFDXU8549

Place: Kolkata
Date: 13th November, 2024

Annexure - 1 to the Independent Auditor's Review Report on Consolidated Financial Results of Kaushalya Infrastructure Development Corporation Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

List of Subsidiaries and Associates:

a) Subsidiaries:

1. Bengal KDC Housing Development Ltd
2. KDC Nirman Ltd (formerly known as Bengal Kaushalya Nirman Ltd)

b) Associates:

1. Kaushalya Nirman Pvt Ltd
2. Kaushalya Township Pvt Ltd
3. Orion Abasan Pvt Ltd

c) Joint venture:

1. KIDCO NACC Consortium



Limited Review Report on Consolidated Unaudited Quarterly and Year to Date Financial Results ended 30th September, 2024 of Kaushalya Infrastructure Development Corporation Limited (“the Company) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review report to the Member of Kaushalya Infrastructure Development Corporation Limited

We have reviewed the accompanying statement of Consolidated Unaudited Financial Results (“the Statement”) of Kaushalya Infrastructure Development Corporation Limited (“the Parent”) and its subsidiaries (the Parent and its subsidiaries together referred to as “the Group”) for the half year ended 30th September’24. This statement is the responsibility of the Parent’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

The Statement includes the results of the following entities mentioned in **Annexure-1**.

Place: Kolkata

Date: 13th November, 2024

For KASG & Co.

Chartered Accountants

FRN: 002228C



Roshan Kumar Bajaj

(Partner)

Membership No. 068523

UDIN- 24068523BKFDXU8549

**Annexure - 1 to the Limited Review Report on Consolidated Financial Results of
Kaushalya Infrastructure Development Corporation Limited pursuant to the
Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015.**

List of Subsidiaries and Associates:

a) Subsidiaries:

1. Bengal KDC Housing Development Ltd
2. KDC Nirman Ltd (formerly known as Bengal Kaushalya Nirman Ltd)

b) Associates:

1. Kaushalya Nirman Pvt Ltd
2. Kaushalya Township Pvt Ltd
3. Orion Abasan Pvt Ltd

c) Joint venture:

1. KIDCO NACC Consortium



KAUSHALYA INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED

Regd. Office: IIB - 170, Sector-III, Salt Lake, Kolkata - 700 106

CIN-L51216WB1992PLC055629

Unaudited Consolidated Statement of Assets and Liabilities

		As at 30.09.2024 (Unaudited) Rs. in Lakhs	As at 31.03.2024 (Audited) Rs. in Lakhs
(I) ASSETS			
(1) Non-current assets			
(a) Property, plant and equipment	4	75.42	79.11
(b) Goodwill	5	0.17	0.17
(c) Investment property	6	266.07	266.07
(d) Investments in subsidiaries and associates	7	2,593.92	2,109.45
(e) Financial assets			
(i) Investments	7	3,396.78	3,396.78
(ii) Investments in equity Instruments	8	2.40	2.40
(iii) Loans and Advances	9	25.21	24.99
(iv) Other Financial Asset	10	0.10	0.10
(f) Deferred tax asset (net)	11	145.97	164.79
(g) Income tax assets (net)	12	372.60	374.27
(h) Other non current assets	13	620.22	619.49
		7,498.86	7,037.63
(2) Current Assets			
(a) Inventories	14	0.00	0.00
(b) Financial assets			
(i) Trade receivables	15	254.07	254.07
(ii) Cash and cash equivalents	16	13.66	16.39
(iii) Other balances with Bank		47.62	40.93
(iv) Loans and Advances	17	0.49	-
(v) Other financial assets	18	38.90	42.74
(c) Other Current assets	19	2.00	0.10
		356.74	354.22
TOTAL ASSETS		7,855.59	7,391.84
(II) EQUITY AND LIABILITIES			
(1) Equity			
(a) Equity share capital	20	3,463.06	3,463.06
(b) Other equity	21	4,132.19	3,732.03
		7,595.25	7,195.09
(2) Non Controlling Interest	22	138.61	130.01
		138.61	130.01
(2) Non-current liabilities			
(a) Provisions	23	8.83	8.98
		8.83	8.98
(3) Current liabilities			
(a) Financial liabilities			
(i) Borrowings	24	-	0.00
(ii) Trade payables			
a) Total outstanding dues to Micro, Small and Medium Enterprise		-	-
b) Total outstanding dues to creditors other than Micro, Small and Medium Enterprise	25	73.60	42.53
(b) Other current liabilities	26	39.31	15.22
		112.90	57.75
TOTAL EQUITY AND LIABILITIES		7,855.59	7,391.84



FOR KAUSHALYA INFRASTRUCTURE
DEVELOPMENT CORPORATION LTD.
Manoj Kumar
WHOLE TIME DIRECTOR

KAUSHALYA INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED

Regd. Office: HB - 170, Sector-III, Salt Lake, Kolkata - 700 106

CIN-L51216WB1992PLC055629

Unaudited Consolidated Financial Results for the Quarter Ended 30 September, 2024

Particulars	QUARTER ENDED			6 MONTHS ENDED (YTD)		YEAR ENDED
	30 Sep'24	30 June'24	30 Sep'23	30 Sep'24	30 Sep'23	31 Mar'24
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(1) Revenue from operations	3.63	2.20	2.65	5.83	5.11	14.43
(2) Other income	1.36	16.16	0.38	17.51	1.46	1,650.35
(3) Total Revenue	4.99	18.35	3.03	23.35	6.57	1,664.78
(4) EXPENSES						
(a) Cost of materials consumed	0.70	0.44	0.68	1.13	1.15	2.95
(b) Changes in inventories of finished goods and work in	-	-	-	-	-	-
(c) Employee benefits expense	12.57	12.58	12.69	25.15	25.01	49.99
(d) Finance costs	(0.21)	0.34	0.03	0.13	0.04	0.13
(e) Depreciation expense	1.84	1.85	1.85	3.69	4.62	8.32
(f) Other expenses	14.85	29.12	99.31	43.97	169.79	220.35
Total Expense (4)	29.75	44.32	114.57	74.07	200.62	281.74
(5) Profit/ (loss) before tax and exceptional items(3) - (4)	(24.76)	(25.97)	(111.54)	(50.73)	(194.05)	1,383.03
Exceptional Items	-	-	-	-	-	-
(6) Profit/Loss before Share of Profit / (Loss) of associates and joint ventures	(24.76)	(25.97)	(111.54)	(50.73)	(194.05)	1,383.03
Share of Profit / (Loss) of associates and joint ventures	469.49	14.99	72.14	484.47	276.90	399.75
(7) Profit Before Tax	444.72	(10.98)	(39.40)	433.74	82.85	1,782.78
(8) Tax Expense						
(a) Current tax						
(i). Current tax for current period	3.27	2.90	2.48	6.17	4.88	8.97
(ii). Current tax for earlier Periods	-	-	-	-	-	(1.10)
(b) Deferred tax	10.61	8.21	(113.99)	18.82	(103.77)	264.54
Total tax expense (8)	13.88	11.11	(111.52)	24.99	(98.89)	272.41
(9) Profit for the period (7) - (8)	430.84	(22.09)	72.12	408.76	181.75	1,510.37
(10) Other comprehensive income						
(a). Items that will be reclassified to statement of profit and loss	-	-	-	-	-	-
(b) Items that will be reclassified to statement of profit and loss	-	-	-	-	-	-
(i) Changes in fair value of equity instruments	-	-	-	-	-	-
(ii) Income Tax relating to items above	-	-	-	-	-	-
Total other comprehensive income (10)	-	-	-	-	-	-
(11) Total Comprehensive Income (9) + (10)	430.84	(22.09)	72.12	408.76	181.75	1,510.37
(12) Face value of share of Rs 10 each effective till 12th Jan'24 thereafter it has been changed to Rs. 1,000/- per share vide order of the Hon'ble NCLT						
(a) Basic	124.41	(6.38)	0.20	118.03	0.52	436.14
(b) Diluted	124.41	(6.38)	0.20	118.03	0.52	436.14



FOR KAUSHALYA INFRASTRUCTURE
DEVELOPMENT CORPORATION LTD.

Manish Manna

WHOLE TIME DIRECTOR

KAUSHALYA INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED

Regd. Office: HB - 170, Sector-III, Salt Lake, Kolkata - 700 106

CIN-L51216WB1992PLC055629

Unaudited Consolidated Cash Flows for the Half Year Ended 30 September, 2024

Particulars	For the period ended 30.09.2024	For the period ended 30.09.2023
A. Cash Flow from Operating activities:		
Profit/ (loss) before tax	(50.73)	(194.04)
<i>Adjustments for:</i>		
Depreciation expense	3.69	4.62
Loss on sale of shares	-	99.94
Interest Income	(0.83)	(1.38)
Finance cost	0.13	0.04
Liabilities/provision no longer required written back	(0.08)	-
Operating profit before working capital changes	(47.82)	(90.83)
<i>Adjustments for changes in operating assets/ liabilities</i>		
Inventories	-	-
Trade receivables	-	(20.00)
Current financial assets	3.84	1.03
Loans and advances	(0.22)	-
Other non-current assets	(0.72)	-
Other current assets	(1.90)	(7.66)
Trade Payables	30.99	107.21
Current financial liabilities	-	0.86
Other current liabilities	24.09	(5.73)
Cash generated from operations	8.26	(15.13)
Direct taxes refunded/ (paid)	(4.50)	(0.01)
Net cash generated from/ (used in) operating activities	3.76	(15.14)
B. Cash Flow from Investing activities:		
Proceeds from fixed deposit held as margin	-	0.65
Deposit as fixed deposit held as margin	(6.69)	-
Proceeds from Sale of Investments	-	2.40
Loans and advances given	(0.49)	-
Receipt of Loans and Advances repayment	-	1.59
Proceeds from sale of Investments in equity instruments	-	160.86
Proceeds from sale of Property, plant and equipment	-	-
Interest received	0.83	-
Net cash generated from/ (used in) investing activities	(6.35)	165.50
C. Cash Flow from Financing activities:		
Repayments of current borrowings		
- From Banks	-	(150.00)
Interest paid	(0.13)	(0.04)
Net cash generated from/ (used in) financing activities	(0.13)	(150.04)
Net increase/(decrease) in cash and cash equivalents	(2.73)	0.33
Cash and cash equivalents as at 1 April 23	16.39	10.09
Cash and cash equivalents as at 30 September 23	13.66	10.42



FOR KAUSHALYA INFRASTRUCTURE
DEVELOPMENT CORPORATION LTD.

Moumita Manna

WHOLE TIME DIRECTOR

KAUSHALYA INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED

Regd. Office: HB - 170, Sector-III, Salt Lake Kolkata - 700 106

CIN-L51216WB1992PLC055629

Unaudited Statement of Consolidated Segment Revenue, Results and Assets and Liabilities

(Rs. in Lakhs)

Particulars	Quarter Ended			6 Months Ended (YTD)		Year Ended
	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)
	30.09.2024	30.06.2024	31.03.2024	30.09.2024	30.09.2023	31.03.2024
1 Segment Revenue						
(a) Construction	-	-	-	-	-	-
(b) Hotel	3.63	2.20	4.94	5.83	5.11	14.43
Total	3.63	2.20	4.94	5.83	5.11	14.43
Less Inter-segment Revenue	-	-	-	-	-	-
Revenue from operations	3.63	2.20	4.94	5.83	5.11	14.43
2 Segment Results						
(a) Construction	(23.64)	(8.76)	3,256.40	(32.40)	(193.56)	3,035.22
(b) Hotel	0.02	(0.71)	0.07	(0.69)	(1.90)	(1.70)
Total	(23.61)	(9.48)	3,256.47	(33.09)	(195.47)	3,033.52
Less Finance Cost	(0.21)	0.34	0.09	0.13	0.04	0.13
Other un-allocable (income)/expenditure	1.36	16.16	1,653.01	17.51	(1.46)	1,650.35
Profit / (Loss) before share of profit / (loss) of associate and tax	(24.76)	(25.97)	1,603.37	(50.73)	(194.04)	1,383.04
Add: Profit / (Loss) of associate	469.48	14.99	164.12	484.47	276.90	399.75
Profit / (Loss) before tax	444.72	(10.98)	1,767.49	433.74	82.85	1,782.79
Less Tax expense	13.88	11.11	379.21	24.99	(98.89)	272.41
Profit / (Loss) after tax	430.85	(22.09)	1,388.27	408.75	181.75	1,510.38

Particulars	As at	As at	As at	As at
	30.09.2024	30.06.2024	31.03.2024	30.09.2023
	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)
3 Segment Assets				
(a) Construction	7,750.41	7,294.56	7,286.29	8,163.66
(b) Hotel	105.18	105.13	105.55	103.60
Total Assets	7,855.59	7,399.69	7,391.84	8,267.26
4 Segment Liabilities				
(a) Construction	120.15	95.19	64.81	2,321.29
(b) Hotel	1.58	1.48	1.92	2.08
Total Liabilities	121.73	96.67	66.73	2,323.37



FOR KAUSHALYA INFRASTRUCTURE
DEVELOPMENT CORPORATION LTD.
Haren Meena
WHOLE TIME DIRECTOR

KAUSHALYA INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED

Regd. Office: HB - 170, Sector-III, Salt Lake, Kolkata - 700 106

CIN-L51216WB1992PLC055629

1	Consolidated Financial Results include the results of Kaushalya Infrastructure Development Corporation Limited (KIDCL)(the Holding Company), its subsidiaries (Bengal KDC Housing Development Limited, KDC Nirman Limited), Consolidated Financial Results also includes Group's share of associates (viz. Kaushalya Township Private Limited, Kaushalya Nirman Private Limited, Orion Abasaan Private Limited) and Joint Venture KIDCO NACC.
2	The above results for the half year ended September 30, 2024 have been reviewed by the Audit Committee at their meeting held on November 13, 2024 and thereafter approved by the Board of Directors at its meeting held as of the said date.
3	The above results have been reviewed by the statutory auditors of the Company.
4	In terms of Ind AS 108- Operating segment, the Chief Operating Decision Maker has identified Hotel and Construction as reportable operating segment.
5	The previous period's/ year's figures have been regrouped and rearranged wherever necessary to make them comparable with those of the current period's/ year's figures.
6	During the financial year 2023-24, the company (KIDCL) had reached a settlement with Alchemist Asset Reconstruction Company Ltd. in respect of loan taken over by them from Indian Overseas Bank. Subsequently after full and final payment of the settled amount of Rs 600 Lakhs in this respect, the company has received a "No Dues" from them as it relates to the amount of debt of Rs. 2,220.06 Lakhs. Subsequently, the company has written back the amount to the tune of Rs. 1,620.6 Lakhs.
7	During the financial year ended 31st March 2024, the company has consolidated its equity shares of face value of Rs. 10 per share into face value of Rs. 1000 each fully paid up. The consolidation ratio was 1:100 and the record date for the consolidation was 13th January 2024.
8	The results for the quarter ended September 30, 2024 is balancing figure between the unaudited figures in respect of the quarter ended June 30, 2024 and the financial results of the half yearly ended September 30, 2024
9	The Group has not received any declaration/notice/letters from its creditors certifying or indicating them as Micro Enterprises and Small Enterprises.
10	Considering the accumulated losses and unabsorbed depreciation (both as per Income Tax and the Books) are in excess of the taxable income as per the normal provisions of the Income Tax Act, 1961, no provisions are required for current taxes for the half year and year ended September 30, 2024 and March 31, 2024.

Date: 13th November, 2024

Place: Kolkata

For and on behalf of the Board of Directors
KAUSHALYA INFRASTRUCTURE
DEVELOPMENT CORPORATION LTD.Mahesh Mehra
Mahesh Mehra, Whole-time Director