

2nd January,, 2020.

The Listing Department

BSE limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

**Sub: Disclosure of compliance under Regulation 7 (2) (b) of SEBI (Prohibition
of Insider Trading) Regulations 2015**

Ref: Disclosure of Acquisition

Unit: Pioneer Investcorp Limited Stock Code: 507864

Dear Sir,

In compliance with Regulations 7 (2) (b) of SEBI (Prohibition of Insider Trading) Regulations 2015, please find attached the disclosures received by the Company on 31st December, 2019, from Mr. Gaurang Gandhi, Managing Director and Promoter of the Company relating to further acquisition of shares in the Company.

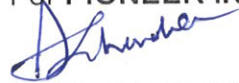
Kindly take the above on record.

Please acknowledge receipt.

Thanking You,

Yours faithfully

For **PIONEER INVESTCORP LTD.**



**AMIT CHANDRA
COMPANY SECRETARY**

Encl.: - a. a.



Gaurang Gandhi

31st December, 2019.

Pioneer Investcorp Ltd.

1218, Maker Chamber V,

Nariman Point

Mumbai 400021

Sub: Regulation 7(2)(a) read with regulation 6(2) of SEBI (Prohibition of Insider Trading) Regulations 2015

Ref: Disclosure of Acquisition

Dear Sir,

As required under Regulation 7 (2) (a) read with regulation 6(2) of the Securities and Exchange Board of India (SEBI) {Prohibition of Insider Trading} Regulations, 2015, I, Gaurang Gandhi, the undersigned, Managing Director and Promoter of the Company, hereby intimate that I have acquired 43,161 Equity Shares constituting 0.35% of the total paid-up Equity Share capital of Pioneer Investcorp Ltd.

I hereby disclose at **Annexure 1**, the details of the said acquisition in the formats specified in the aforesaid Regulations.

Please acknowledge receipt and undertake the required compliances.

Thanking You,

Yours faithfully

Gaurang Gandhi



Recd
31/12/2019

Encl.: - a. a.

Form C
SEBI (Prohibition of Insider Trading) Regulations, 2015
(Regulation 7 (2) read with Regulation 6(2) - Continual Disclosure)

Name of the Company : Pioneer Investcorp Limited
ISIN of the Company : INE746D01014

Details of change in holding of Securities of Promoter and Managing Director of a Listed Company

Name, PAN DIN and Address with Contact no.	Category of Person (Promoter/ KMP/ Director/ Immediate relative/other)	Securities held prior to acq./dispo.		Securities Acquired / Disposed				Securities held post acquisition		Date of allotment advice/ acquisition of shares / sale of Shares		Date of Intimation to Company	Mode of Acquisition disposal (on market/ public/rights/ preferential offer/off market/Esops)
		Type of Securities	No. and Percentage of Share- -holdings	Type of Securities	Number	Value	Transaction type (Buy/sale Pledge Revoke/ Invoke)	Type of Securities	No. and Percentage of Share- -holdings	No. of Shares	Date of Acquisition		
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Gaurang Gandhi PAN: AFZPG7433D DIN: 00008057 1218, Maker Chambers V, Nariman Point, Mumbai - 400 021 Con: 022-6618 6633	Promoter and Managing Director	Equity Shares	7376428 59.99% of paid up Capital of the Company	Equity	5000	177250	Buy	Equity	7419589	5000	24-12-2019	31-12-2019	On market
				Shares	5000	181000	Buy	Shares	60.34% of	5000	26-12-2019		
					6000	229260	Buy		paid up	6000	27-12-2019		
					5941	236274	Buy		Capital of	5941	30-12-2019		
					21220	946336			the Company	21220	31-12-2019		
				Total	43161	1770119							

Name & Signature : Gaurang Gandhi

Designation : Promoter and Managing Director

Date : 31/ 12 / 2019

Place : Mumbai

Note: Details of trading in derivatives are not applicable to the Company, as Company's securities are not traded in derivatives.



Recd.
By
31/12/2019