



TEXMACO

Texmaco Rail & Engineering Ltd.

Belgharia Works

CIN No.: L29261WB1998PLC087404

GSTIN No. 19AABCT2592E1ZA

12th October, 2020

*National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex
Bandra (E), Mumbai – 400051
Symbol - TEXRAIL*

*BSE Limited
P. J. Towers,
Dalal Street, Fort
Mumbai – 400001
Scrip Code - 533326*

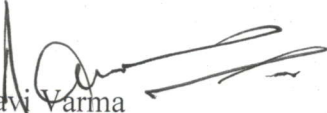
Dear Sirs,

Kindly find attached report dated 12th October, 2020 by the Company for violations related to the Code of Conduct under the SEBI (Prohibition of Insider Trading) Regulations, 2015. This is in compliance with SEBI Circular No. SEBI/HO/ISD/ISD/CIR/P/2020/135 dated 23rd July, 2020.

Thanking you,

Yours faithfully,

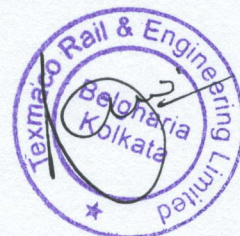
For Texmaco Rail & Engineering Limited


Ravi Varma
Company Secretary &
Compliance Officer

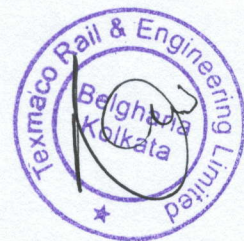


**Report by Texmaco Rail & Engineering Limited for violations related to
Code of Conduct under the SEBI (Prohibition of Insider Trading) Regulations, 2015**

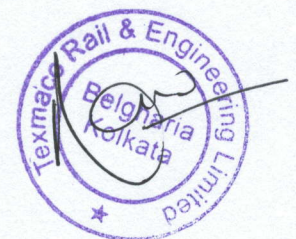
Sr. No.	Particulars	Details
1.	Name of the listed company/ Intermediary/Fiduciary	Texmaco Rail & Engineering Limited (CIN: L29261WB1998PLC087404)
2.	Please tick appropriate checkbox Reporting in capacity of: <input type="checkbox"/> Listed Company <input type="checkbox"/> Intermediary <input type="checkbox"/> Fiduciary	Listed on National Stock Exchange of India Limited & BSE Limited
3.	A. Details of Designated Person (DP)	
	i. Name of the DP	Mr. Udyavar Vittal Kamath, B.E. (Electrical)
	ii. PAN of the DP	AAEPK2471P
	iii. Designation of DP	Chief Executive – Bright Power unit of Rail EPC Division
	iv. Functional Role of DP	Heads the operations of Bright Power unit of Rail EPC Division.
	Whether DP is Promoter or belongs to Promoter Group	No
	B. If Reporting is for immediate relative of DP	Not Applicable
	i. Name of the immediate relative of DP	
	ii. PAN of the immediate relative of DP	
	C. Details of transaction(s)	
	i. Name of the scrip	TEXRAIL (NSE) 533326 (BSE)



Sr. No.	Particulars	Details
	ii. No of shares traded and value (Rs.) (Date- wise)	2,03,945 Equity Shares between 11 th and 18 th September, 2020
D. In case value of trade(s) is more than Rs.10 lacs in a calendar quarter		
	i. Date of intimation of trade(s) by concerned DP / director / promoter / promoter group to Company under Regulation 7 of SEBI (PIT) Regulations, 2015.	DP has confirmed the trade(s), however intimation in the form specified under Regulation 7(2)(a) is not yet received from the DP.
	ii. Date of intimation of trade(s) by Company to Stock Exchanges under Regulation 7 of SEBI (PIT) Regulations, 2015.	25 th September, 2020
4.	Details of violations observed under Code of Conduct	1. Had sold the Equity Shares of the Company without pre-clearance from the Compliance Officer for sale of Equity Shares in excess of 50,000 during the period when the trading window was open. 2. Had not intimated the Company of the transaction within 2 trading days of such transaction.
5.	Action taken by Listed Company/ Intermediary/ Fiduciary	The DP was provided an opportunity to be heard through notice dated 26 th September, 2020 and it was decided to impose a penalty of Rs. 10,000 (Rupees Ten Thousand) on the DP.



Sr. No.	Particulars	Details
6.	Reasons recorded in writing for taking action stated above	<p>(i) DP sold shares between 11th and 18th September, 2020 when the trading window was open though pre-clearance and intimation of entering into transaction was not complied with in terms of clause 7 of the Code of Internal Procedure and Conduct for Regulating, Monitoring and Reporting of Trading by Insiders ('Code') and the PIT Regulations.</p> <p>(ii) This being the second contravention of the PIT Regulations and the Code by the DP in this financial year.</p> <p>(iii) This was not in the nature of a speculative trade by the DP, as the DP has actually made losses in such trade.</p>
7.	Details of previous instances of violations, if any, since last financial year.	DP had sold 1,00,000 shares of the Company between 6 th July, 2020 and 13 th July, 2020 (<i>when the trading window of the Company was closed in terms of the PIT Regulations</i>). This was duly reported by the Company on 28 th September, 2020 and a token penalty of Rs. 1000/- (Rupees One Thousand) was imposed on the DP.
8.	If any amount collected for Code of Conduct violation(s):	Yes
	i. Mode of transfer to SEBI - IPEF (Online/Demand Draft)	Online



Sr. No.	Particulars	Details
	ii. Details of transfer / payment	
	In case of online:	
	Particulars	Details
	Name of the transferor	Texmaco Rail & Engineering Limited
	Bank Name, branch and Account Number	State Bank of India Branch: Commercial Branch Account No. 32112656549
	UTR / Transaction reference number	UTR No. SBIN420286425158
	Transaction Date	12 th October, 2020
	Transaction Amount (in Rs.)	Rs. 10,000/-
	In case of Demand Draft (DD):	
	Particulars	Details
	Bank Name and branch	
	DD Number	
	DD date	
	DD amount (in Rs.)	

Yours faithfully

For Texmaco Rail & Engineering Limited



Name: **Ravi Varma**
Company Secretary & Compliance officer

PAN: AHNPV1867A

Email ID: ravi.varma@texmaco.in

Date: 12th October, 2020