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Gold Ornament Ltd.  
Manufacturer of Antique Jewellery

To,  
The Manager  
Listing Department  
**Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001,  
MH,IN.

Date: 26<sup>th</sup> May, 2022

**BSE Scrip Code:-542579**

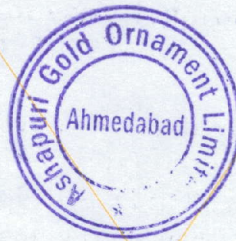
Dear Sir/ Madam,

**Sub:-Statement of deviation(s) or variation(s) in use of Public Issue (FPO) proceeds for the period ended March 31, 2022**

With reference to the above captioned subject, please find enclosed herewith the Statement of deviation(s) or variation(s) pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for quarter ended on March 31, 2022, which has been duly reviewed by the Audit Committee of the Company at its meeting held 26<sup>th</sup> May, 2022.

We hereby request you to take note of the same and update record of the Company accordingly.

Thanking you.  
Yours faithfully,  
FOR, Ashapuri Gold Ornament Limited



**Jitendrakumar Saremal Soni**  
Joint Managing Director  
DIN: 01795752

Encl.:- As Above

(Amount In Lakhs)

## Statement of Deviation / Variation in utilisation of funds raised

Name of listed Entity	Ashapuri Gold Ornament Limited
Mode of Fund Raising	Public Issues (FPO)
Date of Raising Funds	16-03-2021
Amount Raised(Rs.)	3,001.54
Report filed for Quarter ended	March 31, 2022
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	--
Is there a Deviation / Variation in use of funds raised	None
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	--
If Yes, Date of shareholder Approval	--
Explanation for the Deviation / Variation	None
Comments of the Audit Committee after review	None
Objects for which funds have been raised and where there has been a deviation, in the following table	

(Amount In Lakhs)

Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1. Establishment of Jewellery Manufacturing Unit	NA	100.00	NA	100.00	N.A.	None
2. Meeting Working Capital Requirements	NA	2125.00	NA	2125.00	N.A.	None
3. General Corporate Purpose	NA	725.00	NA	725.00	N.A.	None
4. Public Issue Expenses	NA	51.54	NA	10.91	N.A.	None
<b>Total</b>		<b>3,001.54</b>		<b>2960.91</b>		

Deviation or variation could mean:-

- (a) Deviation in the objects or purposes for which the funds have been raised or  
 (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or  
 (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For, Ashapuri Gold Ornament Limited



Nitendrakumar Saremal Soni  
 Joint Managing Director  
 DIN:-01795752



Date:- 26.05.2022  
 Place:- Ahmedabad